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## General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

**Ace Trophies Corp.**—Common Offered—Pursuant to a Dec. 1, 1961 prospectus, Ezra Kureen Co., New York City, offered publicly 200,000 shares of this firm's common stock at \$1 per share. Net proceeds will be used by the company for the manufacture of a new product, printing of a catalogue, advertising and sales promotion and inventories.

**BUSINESS**—The company, of 1510 Broadway, Brooklyn, N. Y., was organized under the laws of the State of New York on April 15, 1960. The company's original name, "Ace Trophies, Inc." was recently changed by amendment of its Articles of Incorporation. It is engaged in the design, manufacture and sale of a variety of sporting awards, such as trophies, plaques and cups. The company at present manufactures only the bases for the trophies it sells and subcontracts the manufacture of the trophy figures. With the proceeds of the offering it proposes to also manufacture the trophy figures to the extent of approximately 90% of its requirements. The company plans to continue to subcontract those figures which management believes can be purchased more economically from others.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Authorized Outstanding  
Common 1,000,000 400,000  
—V. 194, p. 1273.

**Aetna Maintenance Co.**—Common Offered—Pursuant to a Nov. 28, 1961 prospectus, Schwabacher & Co., San Francisco, and associates, offered publicly, 154,000 shares of this firm's common stock at \$9 per share. Of the total, 128,000 were sold for the company and 26,000 for certain stockholders. Net proceeds from the sale of the 128,000 shares will be used by the company for the repayment of debt and working capital.

The company of 526 South San Pedro St., Los Angeles, was incorporated in 1948 under the laws of California as Aetna Building Maintenance Co., Inc. The company directly and through its subsidiaries, provides building cleaning and plant security services.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Authorized Outstanding  
Common stock (no par) 1,000,000 shs. 414,000 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company and the selling stockholders have severally agreed to sell to them, subject to the terms and conditions set forth in the underwriting agreement, the respective numbers of shares of common stock of the company set forth opposite their names below:

	From the selling company stockholders	From the selling company stockholders
Schwabacher & Co.	37,910	7,590
Bache & Co.	12,450	2,550
Bear, Stearns & Co.	12,450	2,550
Dominick & Dominick, Inc.	12,450	2,550
Baker, Simmonds & Co., Inc.	5,400	1,100
J. Barth & Co.	5,400	1,100
Burnham & Co.	5,400	1,100
Courts & Co.	5,400	1,100
Dempsey-Tegeler & Co., Inc.	5,400	1,100
Moore, Leonard & Lynch	5,400	1,100
Bateman, Eichler & Co.	3,320	680
Crowell, Weedon & Co.	3,320	680
Wagenseller & Durst, Inc.	3,320	680
Bingham, Walter & Hurry, Inc.	2,076	424
Brush, Slocumb & Co., Inc.	2,076	424
Hoover & Fay, Inc.	2,076	424
I. M. Simon & Co.	2,076	424
Peters, Writer & Christensen, Inc.	2,076	424

—V. 194, p. 1377.

**Airport Package Service, Inc.**—Files With SEC—

The corporation on Nov. 28, 1961 filed a "Reg. A" covering 100,000 common shares (par one cent) to be offered at \$2, without underwriting.

Proceeds are to be used for the construction of a terminal and the purchase of equipment.

Airport of 50-36 70th St., Woodside 77, N. Y., furnishes local ground transportation of air freight.

**Almar Rainwear Corp.**—A. S. E. Listing—

Effective Dec. 6, 1961, the common stock of the company was listed on the American Stock Exchange.—V. 194, p. 1153.

**Alpine Geophysical Associates, Inc.**—Common Offered—S. D. Fuller & Co., New York City, was manager of an underwriting group which made the initial public sale of this firm's common stock on Dec. 6 through the offering of 150,000 shares, at \$5 per share.

**PROCEEDS**—Net proceeds from the financing will be used by the company to retire short-term, working capital loans and for other corporate purposes.

**BUSINESS**—The company, of Norwood, N. J., and its subsidiaries are engaged in the commercial application of the oceanographic and earth sciences. They conduct marine and land geophysical surveys for guiding petroleum exploration, as an aid in planning mine development in certain special situations and for engineering projects. The company also develops, manufactures and sells standard and special-purpose oceanographic and geophysical apparatus.

Specialized engineering surveys heretofore conducted by the Alpine companies include: harbor dredging and channel entrance at Newcastle and Sydney, Australia; channel deepening at Newport, Ore. and Galveston and Matagorda Bays, Texas; a runway extension at LaGuardia Airport; land reclamation in Japan; a bridge and tunnel across Chesapeake Bay, Md.; a pipeline in Alaska; fixed replacements for two lightships off Rhode Island; and a dam survey at Hales Bar along the Tennessee River. A survey was also made for the Channel

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Tunnel Study Group to assist in determining the feasibility of the proposed English Channel tunnel.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
Common stock (par 10c) 750,000 shs. 378,000 shs.

**UNDERWRITERS**—Subject to the terms and conditions of the underwriting agreement, the underwriters named below have agreed to purchase 95,000 shares of common stock offered at \$3.825 per share and sell such shares of common stock to the public at \$4.25 per share.

Shares  
M. L. Lee & Co., Inc. 39,500 Janov & Co. 3,500  
Milton D. Blauner & Co. Inc. 30,000 Albert Teller & Co. 2,500  
Preiss, Cinder & Hoffman, Inc. 3,500 H. A. Riecke & Co., Inc. 2,500  
Richard Bruce & Co., Inc. 3,500 Treves & Co. 2,500  
Carroll Co. 2,500 Well & Co., Inc. 2,500

—V. 194, p. 949.

**American Variety Stores, Inc.**—Common Offered—In a prospectus, dated Nov. 22, 1961, Netherlands Securities Co., Inc., New York City, and Mutual Funds Service of Florida, Inc., Inc., offered publicly 100,000 shares of this firm's common stock at \$4.50 per share. Net proceeds, estimated at \$355,000, will be used by the company for debt repayment and the opening of a new store.

**BUSINESS**—The company, whose address is Cleveland and Passaic, Ft. Myers, Fla., was organized under the laws of the State of Florida, on May 16, 1947, under the name Fort Myers Variety, Inc. and adopted its present name on June 22, 1961. The company is engaged primarily in retail and discount selling of variety store merchandise such as housewares, portable appliances, tools, hardware, sporting goods, toys, soft goods, specialty items and other products commonly handled by small department stores, hardware stores, discount stores and other variety stores. The company sells its products principally to residents within a fifty-mile radius of the City of Fort Myers, Fla.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Authorized Outstanding  
5% subor. debs. due March 1, 1980 \$250,000 \$73,800  
Mortgages payable 338,000 290,887  
Sundry indebtedness 101,050  
Common stock (par 10 cents) 500,000 shs. 224,985 shs.

### Amphenol-Borg Electronics Corp.—Appointment—

First National City Bank of New York has been appointed New York transfer agent for 1,403,677 shares of the common stock of the corporation.

First National City Bank of New York has been appointed transfer agent and The Chase Manhattan Bank, New York City, registrar of the common stock of the corporation.—V. 194, p. 2329.

**American Electronic Laboratories, Inc.**—Rights Offering to Stockholders—The company is offering its stockholders the right to subscribe to 10,632 class A common

shares (non-voting) at \$27 per share on the basis of one class A share for each ten capital shares held of record Nov. 29. Rights will expire Dec. 15. Suplee, Yeatman, Mosley Co., Inc., Philadelphia, and Carter, Berlind, Potoma & Weill, New York City, are the underwriters. Proceeds will be used to repay debt, and purchase additional equipment.

**BUSINESS** — The company, a Pennsylvania corporation, was incorporated on Nov. 28, 1950, under its present name. It is engaged in research, design, development and production of communication equipment, antennas, microwave devices, electro-medical instruments and

electronic test equipment. In addition, the company provides environmental testing services and facilities for calibration of equipment which are utilized by other corporations engaged in similar research and development projects. During the five year period ended Nov. 30, 1960 from 75% to 85% of the company's total sales have been to the United States Government.

Its registered office and certain engineering facilities are located at 121 North Seventh St., Philadelphia. The principal administrative offices and primary engineering and manufacturing facilities are located at Lansdale, Pa., which is approximately 28 miles north of Philadelphia.

The company's capital stock is divided into class A common stock (non-voting) and class B common stock (voting), and shares of both

classes are traded indiscriminately on the over-the-counter market, there being no separate market for each. Accordingly, one placing an order for 100 shares might receive some shares of one class and some shares of the other.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
6 1/4% first mortgage due 1977	\$250,000	\$250,000
Second mortgage (plus \$10,000 "Time Fee Charge") due 1966	50,000	50,000
Notes payable	750,000	362,100
Class A common stock (non-voting), (par \$2)	200,000 shs.	93,118 shs.
Class B common stock (par \$2)	75,000 shs.	23,842 shs.
—V. 193, p. 2429.		

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A busy financing calendar for this week (Dec. 11-16) is shaping up even though the managed \$155 million Florida Turnpike Authority tax-exempt sale led by Dillon, Read & Co. has been moved up from Dec. 12 to week of Dec. 18, at this writing. Competition then, as the four-week float table below indicates, should be considerably less.

The demand for capital funds this week includes: 34 state and local tax-free senior debt issues seeking the highest bids for flotation of \$171,257,000; three major corporate debt issues, totaling \$95,450,000, two of which are headed for the bidding block and one is a managed sale; and five importantly sized equities three of which are full secondaries and all told are expected to raise over \$40 million.

### WEEK'S LARGEST ISSUES CONSIST OF \$53.1 MILLION MUNICIPAL AND \$50 MILLION GAS TRANSMISSION DEBENTURES

The largest corporate candidate among the more significant public offerings announced for tentative sale on Dec. 12 is the \$50 million TENNESSEE GAS TRANSMISSION Co. debentures (filed Nov. 8) managed by Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co., Inc. On that same day, NEW YORK CITY's \$53,100,000 tax-exempt will be scouring the market for the lowest possible yield bid.

Another noteworthy bid set for Dec. 12 is the \$5,490,000 ATLANTIC COAST LINE RR. equipment trust certificates. Also, on Tuesday there are these other offerings: White, Weld & Co., and First Nebraska Securities Corp. underwriting of TIP TOP PRODUCTS CO (filed Oct. 23) secondary sale of 121,778 class A and 130,222 class B common stock; \$23,044,000 PENNSYLVANIA STATE PUBLIC SCHOOL BUILDING AUTHORITY, PA.; \$15,940,000 OKLAHOMA CITY, OKLA.; \$7.5 million PHOENIX, ARIZ.; and \$7 million EAST BATON ROUGE PARISH, LA.

On Wednesday, Dec. 13, COMMONWEALTH EDISON CO. will try to sell for the highest price its sinking fund debentures (filed Nov. 17) with a par value of \$40 million. Also, Blyth & Co., Inc. anticipates offering PACIFIC LIGHTING CORP. (filed Nov. 6) 600,000 shares of common. The following day, Thursday, Kidder, Peabody & Co. may bring to the market 200,000 shares of Duffy-Mott Co. (filed Oct. 27) common; and so too, might Dean Witter & Co. with regard to its underwriting of 225,000 shares of SHAER SHOE CORP. (filed Sept. 18) common. Two larger municipals that day are \$6 million STATE OF SOUTH CAROLINA, and \$4,160,000 RUTGERS UNIVERSITY, NEW JERSEY, proud possessor of an undefeated football team.

Friday may see Blyth & Co.'s managed offering of NALLEY'S, INC. (filed Oct. 9) 210,000 shares of common get off the ground. Sometime during the week of Dec. 11 Goldman, Sachs & Co. and Lehman Brothers may dispose of secondary issue of 380,000 shares of KELLWOOD CO. (filed Oct. 29) common.

### TOTAL CORPORATE BACKLOG STEADY BUT MUNICIPAL BACKLOG DECLINES

Looking further than this week into the capital financing outlook, the data make quite clear that the number count of registrations at the SEC is not slackening off. The bulk of the full SEC filings consists of relatively small issues in the nature of direct investment securities many of which originate from companies that had never undergone the formal full disclosure process. In fact, 73% of last November's registrations out of 165 filed had never taken that step before. The total dollar volume of the 118 new and 47 previously indoctrinated companies aggregated \$1,477,264,006.

At the close of the month, Nov. 30, there were 707 registration statements still unprocessed. In the week ending Nov. 30 there were 75 issues filed, 45 were made effective and one was withdrawn. Last year's comparable data contained a bit less than half as many security issues pending at the SEC. Last year's November had but 79 full filings compared to last month's 165.

November	Number Filed	Pending End of Month
1960	79	319
1961	165	707

Corporate equities in the four-week float, all with tentatively assigned dates, have not declined as rapidly in dollar volume as senior corporate debt issues and large tax-exempts.

The total backlog of firm corporate public offerings expected to appear from Dec. 11 on, with and without assigned dates would equal last week's estimate except for the re-entry into the backlog of Kratter Corp.'s \$100 million debenture offering to its stockholders. Contrary to last week's expectations no effective date has yet been placed on Kratter's rights offering of 6% subordinate debentures plus warrants. The 30-day visible supply and the total formal backlog tables are set forth below. The indeterminate backlog tabulation shows not much is stirring in the way of unconfirmed, rumored plans of tapping external funds.

### CURRENT YIELD TREND

Federal funds last Thursday were offered at 2% by the day's close and had dropped lower during the day. The yield on 15 long-term government bonds was 4% or higher. The 3 1/2s of 1990 and of 1998 were 4.14% and 4.12%, respectively, Dec. 6. Bonds traded on the New York Stock Exchange during last month registered 118 highs and 39 lows. In view of William McC. Martin's speech before the Tax Foundation last week (Cf. *Chronicle*, p. 1 ff, Dec. 7) the Federal Reserve can be expected to see that the government's need for funds will never prove embarrassing. Though Mr. Martin would like to see the dictates of the market respected, and asked that the Treasury abide by such dictates, he did confess the Fed's subservience to the Treasury in the event the latter were so reckless as to ignore the best monetary policy man can devise.

### FED REACHES HISTORIC RECORD HIGH IN MONETIZATION OF GOVERNMENT DEBT

Last Wednesday, the Federal Reserve, which is entrusted with the task of providing the best possible monetary direction man can devise, again significantly added to its whopping holdings of U. S. Government securities owned outright.

The year's differential in portfolio holdings of governments now comes to \$2 billion, bringing the total amount considerably over the \$29 billion mark from the high \$28 billion where it had been hovering since last month. Twice during October past, the government portfolio in the Fed timidly crossed over the \$28 billion line. Last week's increase of a resounding \$628 million brought it up to \$29,403 million. The latter consisted of these maturities: \$485 million of one year and less; \$115 million of one to five years; \$10 million of five to ten years; and the remaining \$18 million of more than ten years.

The gold certificate account declined \$1,294 billion in the year to year change. The average gold asset difference for the year was a decrease of \$999 million. The year's average increase of Fed's ownership of government debt was \$1,853 million.

The best possible monetary policy of man [read Federal Reserve] can look back without much satisfaction to a decline in its holdings of discounts, advances and acceptances of \$52 million for the year to year change and \$15 million for the past week alone.

### CHANGES IN FED'S PORTFOLIO

(Millions of Dollars)

	Dec. 6, 1961	Last Week	Last Year
Bills	\$3,935	\$436	\$826
Certificates	1,692	—	7,467
Notes	19,945	53	7,413
Bonds	3,831	139	1,236
Total	\$29,403	\$628	\$2,008
Discounts, advances and acceptances	77	15	52

This sort of a monetization trend seems to have no end and may well take us back to the 90-100% debt monetization under the National Banking System's most perverse period—except for the ultimate braking emergency force of our past five-year dwindling gold supply. The latter, if the CED and others who agree have their way, too may disappear if it gets in the way of the Federal debt-monetization kick. Mr. Martin's address (see above) included a reference to the difficulties of gauging a proper monetary supply growth. In view of the decline of nongovernment securities in the Fed's holdings, he should have no problem.

### FOUR-WEEK VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipalities	Total of Both Financings
Dec. 11-Dec. 16	\$101,315,000	\$139,903,400	\$241,218,400	\$171,257,000	\$412,475,400
Dec. 18-Dec. 22	6,275,000	71,476,600	77,751,600	174,988,000	252,739,600
Dec. 26-Dec. 30	4,475,800	9,230,800	13,706,600	7,450,000	21,156,600
Jan. 2-Jan. 6	5,000,000	6,955,000	11,955,000	24,825,000	36,780,000
Total	\$117,065,800	\$227,565,800	\$344,631,600	\$378,520,000	\$723,151,600
Last week's data	\$208,618,500	\$275,052,100	\$483,670,600	\$524,107,000	\$1,007,777,600
Dec. 8, '60's data	\$118,380,000	\$109,476,500	\$227,856,500	\$232,997,000	\$460,853,500

\* \$1 million or more.

### TOTAL FORMAL BACKLOG

	This Week	Last Week	Dec. 8, 1960
Corp. bonds with dates	\$297,548,800 (26)	\$317,628,500 (27)	\$239,389,000
Corp. bonds without dates	195,490,000 (35)	86,667,800 (37)	171,316,000
Total bonds	\$493,038,800 (61)	\$404,296,300 (64)	\$410,705,000
Corp. stocks with dates	\$247,588,300 (158)	\$276,802,100 (162)	\$141,386,450
Corp. stocks without dates	641,205,100 (466)	600,362,000 (325)	207,682,350
Total stocks	\$888,793,400 (624)	\$871,164,100 (487)	\$349,068,800
Total corporates	-\$1,381,832,200 (685)	\$1,281,460,400 (551)	\$759,773,800
Total municipals with dates	\$636,755,000 (79)	\$794,554,000 (85)	\$526,187,000

Data in parentheses denote number of issues.

\* Includes one equipment trust certificate set for Dec. 12; 53 issues of \$300,000 or less with sales dates and 138 of other smaller issues without dates; one preferred issue set for June 8; and three preferreds amounting to \$16,400,000 without dates. ADD: 91,000 shares of Campbell Soup Co. capital stock secondary (via First Boston Corp., and Merrill Lynch, et al) expected for Jan. 9 and currently possessing close to \$11 million market value; and \$1.5 million split 3-for-1 of Southern California Edison Co. common filed with the California Public Utility Commission and, also awaiting Dec. 21 stockholder approval.

### INDETERMINATE BACKLOG

This Week Last Week

Corporate stocks and bonds ----- \$1,000,000,000

### LARGER ISSUES AHEAD

The larger corporate and municipal issues to be offered in the next three weeks are as follows:

Week of Dec. 18-23: One million shares SIERRA CAPITAL CO.; 200,000 shares SEL-REX CORP., common; 200,000 units of EXECUTIVE HOUSE, INC.; \$6,375,000 MUNICIPAL INVESTMENT TRUST FUND, PA., series interests; \$10 million WORLDWIDE FUND LTD., common; and in municipals—\$155 million FLORIDA TURNPIKE AUTHORITY, FLA.; \$4 million SANTA ANA UNIFIED S. D., CALIF.; \$7.8 million RICHMOND, VA.

Week of Dec. 26-30: HOLIDAY WEEK—THERE ARE NO LARGE CORPORATE OR MUNICIPAL ISSUES SCHEDULED FOR THIS WEEK.

Week of Jan. 2-6: \$5 million HARTFIELD STORES, INC., debentures; and in municipals—\$13 million GEORGIA RURAL ROADS AUTH., GA.; \$6 million GEORGIA STATE OFFICE BUILDING AUTH., GA.

December 7, 1961.

**Anodyne, Inc.**—Rights Offering to Stockholders—The company is offering to holders of its common stock the right to subscribe for \$292,100 of 6% convertible subordinate debentures due 1971 and warrants to purchase 29,210 common shares. Offered in 2,921 units with each unit consisting of \$100 principal amount of debentures and warrants to purchase ten shares of common stock, stockholders may subscribe for each unit at \$100 for every 200 shares of common held as of Nov. 24, 1961. One subscription right is being given to shareholders for each share of common stock held and 200 rights are required to subscribe for each unit.

Subscription rights will expire on Dec. 11, 1961. The debentures and warrants will not be separately transferable until six months from the date of issuance. The offering also carries an over-subscription privilege.

**Ross, Lyon & Co., Inc. and Globus, Inc., New York City,** is underwriting the offering.

**PROCEEDS**—Net proceeds from the financing will be used by the company to install and operate a continuous anodizing and dyeing process; to purchase tools and dyes, and for working capital.

**BUSINESS**—The company of North Miami Beach, Fla., is engaged primarily in the manufacture of three types of products; anodized etched pressure sensitive aluminum foil name plates, pressure sensitive waterproof cloth wire and cable markers, and pressure sensitive waterproof vinyl pipe markers, electrical markers, accident prevention signs, numericals, letters and identification signs.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% conv. subor. debts. due 1971	\$292,100	\$292,100
4 1/2% cumu. pf. stock (\$100 par)	800	772
Com. stock purchase warrants (initially exercisable at \$2 per share)		40,758
Com. stock purchase warrants (exercisable at \$5 per share)		29,210
Common stock (par one cent)	1,000,000 shs.	584,242 shs.

—V. 193, p. 2773.

**Architectural Marble Co.**—Common Stock Offered—Pursuant to a Nov. 27, 1961 prospectus, J. J. Bruno & Co., Inc., Pittsburgh, Pa., and Ehrlich, Irwin Co., Inc., New York City, publicly offered 100,000 shares of this firm's common stock at \$3.50 per share. Net proceeds, estimated at \$280,000, will be expanded for plant automation and modernization, purchase of inventory, and working capital.

**BUSINESS**—The company was organized under the corporate laws of the State of Florida on July 5, 1958, succeeding to a partnership which had conducted a similar business for approximately one and a half years prior thereto. It maintains its office and plant at 4425 North East Sixth Terrace, Oakland Park, Fort Lauderdale.

Marble is purchased by the company from domestic and foreign quarries, and a portion is resold to others in its primary state; but the greater part (approximately 75%) is designed, cut, polished and installed as finished products in various forms for use in residential, commercial and ecclesiastical buildings, and in specialized mausoleum work.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 25c)	500,000 shs.	242,500 shs.
Conditional sales contracts, secured by chattel mortgages on motor vehicles, maturing on various dates to 1963	\$7,664.64	\$3,409.90

—V. 194, p. 951.

**Arista Truck Renting Corp.**—Common Stock Offered—Pursuant to a Nov. 27, 1961 prospectus, the company offered, without underwriting, 100,000 shares of its common stock at \$5 per share. Net proceeds, estimated at \$482,400, will be used to purchase equipment, repay debt, and increase working capital.

**BUSINESS**—The company, of 285 Bond St., Brooklyn, N. Y., and its wholly owned subsidiary, Demco Garage Corp., are engaged in the business of renting and leasing trucks, without drivers, primarily in the Metropolitan Area of New York City.

Under the terms of the usual form of lease, the company's customer is provided with the trucks, fuel, oil, lubrication, tires, tubes, and other operating services necessary for the proper operation of the trucks. The company also provides for the washing, polishing, parking of the trucks, road service for the trucks, vehicle licenses, and public liability and property damage insurance. The company operates 24-hour maintenance and repair facilities for its trucks and considers the speed and quality of the maintenance service it furnishes to its customers to be of primary importance.

Depending upon the term of a particular lease, leased trucks are painted and lettered to customers' specifications.

In addition to long-term truck leasing, the company also offers short-term truck leasing. Trucks may be rented on an hourly, daily or weekly basis. This service permits a business, during the period of peak operation, to avoid the expense of surplus trucks. The short-term rentals also are used by persons or companies which have only occasional need for trucks.

As of Oct. 31, 1961 the company owned 252 vehicles of various types, sizes and ages, most of which are less than two years old. Approximately 220 of these vehicles are van-type trucks ranging from 12 to 22 feet, most of which have bodies built to customer specifications. 20 of these van-type trucks are refrigerated. The balance of the company's vehicles are step-in trucks and panel trucks. Approximately 74% of these trucks are on long-term lease and approximately 26% are used for customers' peak periods and short-term rentals.

The average term of the company's long-term lease agreements is four years and the company has approximately 60 long-term lease customers. The company's experience has been that an average of 98% of its trucks are leased in any business day.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Equipment obligations	\$494,487	
Notes and sundry indebtedness	91,900	
Common stock (par 1c)	500,000 shs.	260,000 shs.

—V. 194, p. 630.

**Atlantic Improvement Corp.**—Common Offered—An offering of 150,000 common shares of this firm's stock was made Dec. 6 by Bear, Stearns & Co. and Finkle & Co., New York City. The public offering price was \$13.50 per share. The offering was oversubscribed.

**BUSINESS**—The company, of 521 Fifth Ave., New York City, holds about 370 acres of real property, almost all of which is undeveloped, located on the western tip of the Rockaway Peninsula (popularly known as "Breezy Point") in the Borough of Queens, New York.

The company intends to develop and improve its property and to

construct urban residential communities thereon. To the extent allocated, net proceeds from the offering are to be used primarily for commencement of the company's development and construction program.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6 1/4% debenture, due July 5, 1971	\$4,000,000	\$4,000,000
\$6.50 cumulative senior preferred stock, no par value	30,000 shs.	30,000 shs.
\$6.50 cumulative junior preferred stock, no par value	50,000 shs.	50,000 shs.
Common stock (25c par)	2,000,000 shs.	1,116,150 shs.

—V. 194, p. 1051.

**Atlas Corp.**—Seeks Exemption Order from SEC—

This New York investment company, has applied to the SEC for an exemption order under the Investment Company Act with respect to a proposed transaction involving its majority-owned subsidiary, The Hidden Splendor Mining Co.; and the Commission has issued an order giving interested persons until Dec. 21, 1961, to request a hearing thereon. The proposal contemplates the proposed tender by Atlas to Hidden Splendor, at a price of \$10 per share, of 135,745 shares of the 6% cumulative preferred stock, \$11 par value, of Hidden Splendor owned by Atlas, pursuant to a general invitation to tender shares to be made by Hidden Splendor to all holders of its preferred stock.

Atlas owns 135,745 shares, or 21% of the preferred stock and 4,275,768 shares or 92% of the common stock of Hidden Splendor. Hidden Splendor is a Delaware corporation, operating mining and oil interests in certain western states. In November 1961 Hidden Splendor concluded the sale to Sabre Pinon Corp., a non-affiliate, of certain uranium mining properties in the Ambrosia Lake area of New Mexico, together with the interest of Hidden Splendor in the Homestake-New Mexico Partners mill. The board of directors of Hidden Splendor has determined that it would be in the best interests of Hidden Splendor to use up to \$1,600,000 of the \$3,000,000 received from the sale of such properties for the purchase of outstanding shares of its preferred stock.—V. 192, p. 2013.

**Autrol Corp.**—Common Stock Offered—Pursuant to a Nov. 22, 1961 offering circular, Schmidt, Sharp, McCabe & Co., Inc., Denver, Colo., publicly offered 60,000 shares of this firm's common stock at \$2.50 per share. Net proceeds will be used for building payments, production expenses, advertising and promotion, and working capital.

**BUSINESS**—The company was organized under the laws of the State of Colorado on Aug. 29, 1961. The principal office of the company is located at 1649 Vine St., Denver and the company owns improved real estate located at 934 Manitou Ave., Manitou Springs, Colorado, wherein it proposes to assemble the various parts and to manufacture and ship direct from its plant the coin operated automatic vending machine, as more particularly described below.

The Articles of Incorporation of the company permit it to generally engage in manufacturing, developing, and selling automatic vending machines and other related equipment. The company proposes at this time to limit its operations to the manufacture, assembly, and subsequent sale and distribution of a coin operated automatic vending machine which dispenses cellophane and plastic bags. The unit is completely self contained and in effect makes and cuts the bag which is dispensed from a large roll of plastic material. The Articles of Incorporation of the company are broad and also permit the company to engage in all other types of business activities; however, the company does propose at this time to limit its operations to the manufacture, assembly and subsequent distribution of the coin operated bag machine discussed above.

The company has also purchased certain real estate located at 934 Manitou Ave., Manitou Springs, Colo., which real estate is suitable for the manufacture and assembly of the aforementioned machine. The company proposes to use this property for its operations in the manufacture and assembly of the coin operated bag making machine.

**CAPITALIZATION**—The authorized capitalization of the company is composed of 400,000 shares of no par value common stock of which 145,000 will be outstanding on completion of this sale.—V. 194, p. 1379.

**Automatic Marker Photo Corp.**—Class A Registered—

This company of 153 West 36th St., New York, filed a registration statement with the SEC on Dec. 1 covering 150,000 shares of class A stock, of which 125,000 are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by the holders thereof. No underwriting is involved. The public offering price is to be supplied by amendment.

The company was organized under New York law in June 1961. It engaged in the distribution and sale to the apparel industry throughout the United States of a photocopy machine which duplicates patterns, and of master paper, sensitized copy paper and supplies used in conjunction with such machine and other photocopy machines. The company also conducts a pattern-duplicating service in New York City. Net proceeds from the stock sale will be used for the purchase of machinery and equipment for the manufacture of copy paper, for advertising of the machines and related products, for expansion of sales staff and demonstration expenses relating to company products, for research and development, for an inventory of machines to be leased, and for additional working capital.

The company has outstanding 25,000 class A and 250,000 class B shares (after giving effect to a recent recapitalization whereby such shares were issued in exchange for the then outstanding 250 class A and 2,500 class B shares of the company's predecessor, Marker Duplicates, Inc.), of which Irving Jacklin, board chairman and president, Seymour Jackowitz, a vice-president, Armand Lewin, secretary, and Herbert Wax, a vice-president, own 19,500, 2,500, 2,500 and 500 class A shares respectively. They propose to sell all such class A shares. They also own 195,000, 25,000, 25,000 and 5,000 class B shares, respectively.

**Avemco Finance Corp.**—Common Offered—Initial public sale of this firm's common stock was made Nov. 30 through the offering of 300,000 shares, at \$8 per share, by an underwriting group headed by Sterling, Grace & Co., New York City, and Rouse, Brewer, Becker & Bryant, Inc., Washington, D. C.

**PROCEEDS**—The major portion of the net proceeds from the sale will be added to working capital and used for the company's financing and leasing activities. The balance of the proceeds will be used for payment of certain indebtedness.

**BUSINESS**—The corporation, of Silver Spring, Md., is engaged in the retail financing of times sales to the ultimate consumers, and in the financing at wholesale for dealers, of business and pleasure aircraft and related equipment. The company intends to expand its activities to offer a broad variety of credit arrangements and finance plans, at retail and wholesale, including equipment leasing plans for flight equipment, such as passenger and cargo aircraft, engines, navigation and communication devices and other accessories, as well as ground facilities, including hangars, motorized vehicles, maintenance equipment and supplies and for major overhauls, repair and maintenance.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (50 cent par)	2,000,000 shs.	370,000 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to certain conditions, to purchase from AVEMCO the

respective numbers of shares of common stock set forth opposite their names below:

	Shares	Shares	
Sterling, Grace & Co.	62,500	Reed, Lear & Co.	10,000
Rouse, Brewer, Becker & Bryant, Inc.	62,500	Joseph Walker & Sons	10,000
H. G. Kuch & Co.	30,000	Draper, Sears & Co.	7,500
Saunders, Stiver & Co.	20,000	Balogh & Co., Inc.	7,500
Pistell, Crow, Inc.	20,000	Strader & Co., Inc.	7,500
A. G. Edwards & Sons	20,000	Weil & Co., Inc.	7,500
Clayton Securities Corp.	15,000	McDowell, Dimond & Co.	5,000
Hodgdon & Co., Inc.	10,000	Robert S. Livingston & Co.	5,000
—V. 194, p. 738.			

**Barton Distilling Co.**—Partial Redemption—

The company has called for redemption on Dec. 29, 1961, \$280,000 of its 6 1/2% secured notes due Oct. 1, 1962 at 100%. Payment will be made at the American National Bank & Trust Co., Chicago.—V. 194, p. 2439.

**Bechtold Engineering Co.**—Common Registered—

This company of 631 N. E. 45th St., Fort Lauderdale, Fla., filed a registration statement with the SEC on Nov. 30 covering 135,000 shares of common stock, of which 95,000 shares are to be offered for public sale by the company and 40,000 shares, being outstanding stock, by Anthony M. Bechtold, president and principal stockholder. Roman & Johnson heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 20,000 outstanding shares sold to the underwriter by the selling stockholder at 50c per share. The company's principal business is the manufacture of specially designed thermosetting plastic fabricating machinery for use in the postforming and fabricating of polyester and melamine plastic laminates. The net proceeds from the company's sale of additional stock will be used to build up an inventory of machines in order to expand sales through authorized dealerships, to accommodate an expected increase of accounts receivable, to repay loans from Bechtold (\$41,262) and the balance will be added to general funds.

In addition to certain indebtedness, the company has outstanding 260,000 shares of common stock, of which Bechtold owns 240,000 shares and, as indicated, proposes to sell 40,000 shares. He recently acquired 60,000 of such shares for his holdings of all the outstanding stock of Fabricators Supply, Inc., a Florida company, which is now operated as a subsidiary of the company.

**Bell Telephone Co. of Canada**—Bonds Offered—Pursuant to a Nov. 22, 1961 prospectus, A. E. Ames & Co. Ltd., Toronto, offered publicly in Canada, \$40,000,000 of this firm's first mortgage 5 1/2% bonds, series V, due Jan. 2, 1982. The bonds were priced at 100.25% and accrued interest to yield about 5.48%. Net proceeds from the sale will be used by the company for expansion.

**BUSINESS**—The company of 1050 Beaver Hall Hill, Montreal, operates telephone, telegraph and telecommunication services in the provinces of Quebec and Ontario with extensions of its services into Labrador, Province of Newfoundland and Frobisher Bay, Northwest Territories. It is a Canadian enterprise and has more shareholders than any other Canadian corporation. Of its more than 177,000 shareholders, 97% are resident in Canada and own about 92% of the outstanding shares. American Telephone & Telegraph Co. owns about 3.2% of the issued capital stock.

The company provides local and long distance communication services. It has in operation more than 3,000,000 of its own telephones and connects with more than 325,000 telephones operated by some 525 non-affiliated companies in Quebec and Ontario. Arrangements with these latter companies provide for the interchange of traffic and for the division of revenues therefrom. The company is a member of the Trans-Canada Telephone System, an association of the major telephone companies across Canada, which provides a coast to coast microwave radio relay network of more than 3,000 miles of which some 1,800 miles are in the company's territory. Through integrated planning with other telephone companies in Canada and the United States, the company enables its customers to obtain telephone communications with almost every part of Canada and the United States, and with many widely spread points throughout the world.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized*	Outstanding
First Mortgage Bonds:		
Series D maturing Aug. 1, 1964		

**Bin-Dicator Co.**—Common Offered—In a prospectus, dated Nov. 28, 1961, Smith, Hague & Co., Detroit, offered publicly, 160,932 shares of this firm's common stock at \$5 per share. Proceeds from the sale will accrue to the selling stockholders and no part thereof will be received by the company.

**BUSINESS**—The company, of 17190 Denver Avenue, Detroit, was incorporated under the laws of the State of Michigan in 1936 and, in general, its business has consisted of the development, manufacture and distribution of automatic control devices for handling bulk granular or pulverized materials. The present corporate term expires in 1966, but is expected to be renewed from time to time as permitted by Michigan law.

**CAPITALIZATION AS OF NOV. 28, 1961.**

	Authorized	Outstanding
Common stock (no par value)	1,000,000 shs.	170,000 shs.
Class "B" com. stock (no par value)	510,000 shs.	510,000 shs.

**UNDERWRITERS**—The obligation of the underwriters to purchase the respective number of shares of common stock set forth, opposite their names below are subject to certain conditions set forth in the underwriting agreement. Subject to compliance of the company and the selling stockholders with the conditions set forth in the underwriting agreement, the underwriters are firmly committed to purchase all of the shares, if any are purchased.

Shares	Shares
Smith, Hague & Co. 95,932	Campbell, McCarty & Co. Inc. 5,000
Cruttenden, Pouesta & Co. 10,000	Grant, Brownell & Co. 5,000
Fuzs-Schmelzle & Co., Inc. 10,000	Charles A. Parcells & Co. 5,000
Reed, Lear & Co. 10,000	Hartensperger, Hughes & Co., Inc. 5,000
Rouse, Brewer, Becker and Bryant, Inc. 10,000	Straus, Blosser & McDowell 5,000

**Borden Co.**—Debentures Offered—A new issue of \$50,000,000 4 3/4% sinking fund debentures, due 1991, of the company was offered for public sale Dec. 6 by a nationwide underwriting group headed by Morgan Stanley & Co., New York City. The offering was oversubscribed.

The debentures were priced at 98 3/4% to yield approximately 4.45% to maturity.

**BUSINESS**—The company is engaged in the dairy products industry and also, to an increasing extent in recent years, in the manufacture and distribution of specialty foods, chemicals and other products.

**PROCEEDS**—Proceeds from the sale of the debentures will be used, in part, to pay the cost of construction of two new chemical plants, involving an estimated \$16,000,000. The balance will be used for general corporate purposes including the continuing development and diversification of the company's business and the maintenance of an adequate working capital position.

**SINKING FUND**—A sinking fund for the debentures requires annual payments of \$2,000,000 on each Dec. 1 from 1967 to 1990, inclusive, with the non-cumulative right to as much as double the payment in any year. The mandatory sinking fund is calculated to retire the entire issue by maturity. The sinking fund redemption price is 100%.

**REDEMPTION FEATURES**—The debentures are redeemable at 103 3/4% to and including Nov. 30, 1962, and thereafter at prices decreasing to the principal amount on and after Dec. 1, 1986. The debentures may not be redeemed prior to Dec. 1, 1966, with funds borrowed at an interest cost of less than 4.50%.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4 3/4% sinking fund debentures due 1991	\$50,000,000	\$50,000,000
30-year 2 3/4% debentures due 1981	48,750,000	45,000,000
4 3/4% notes		
Subsidiary: 3 1/2% note due 1973	1,200,000	1,200,000
Capital Stock (par \$7.50)—		
Authorized	16,000,000 shs.	
Issued	10,989,967 shs.	
Less treasury stock	394,666 shs.	
Outstanding	10,595,301 shs.	\$79,464,758

**UNDERWRITERS**—Under the terms and subject to the conditions contained in the underwriting agreement dated Dec. 5, 1961, the underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$50,000,000 principal amount of debentures.

	Amount	Amount
Morgan Stanley & Co. \$4,500,000	Janney, Battles & E. W. Clark, Inc. 150,000	
A. C. Allyn & Co. 300,000	Johnston, Lemon & Co. 150,000	
American Securities Corp. 250,000	Kalman & Co., Inc. 150,000	
Auchincloss, Parker & Redpath 200,000	Kidder, Peabody & Co. \$1,250,000	
Bache & Co. 250,000	Kirkpatrick-Pettis Co. 100,300	
Bacon, Whipple & Co. 250,000	Laird, Bissell & Meeds 100,000	
Robert W. Baird & Co. Inc. 300,000	W. C. Langley & Co. 300,000	
Baker, Watts & Co. 200,000	Lee Higgins Corp. 850,000	
Baker, Weeks & Co. 250,000	Lehman Brothers 1,250,000	
Burge & Kraus 150,000	Mason-Hagan, Inc. 100,000	
J. Barth & Co. 150,000	A. E. Masten & Co. 100,000	
A. G. Becker & Co. Inc. 300,000	McDonald & Co. 200,000	
William Blair & Co. 250,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 1,250,000	
Blair & Co. Inc. 300,000	Merrill, Turben & Co. Inc. 200,000	
Blunt Ellis & Simmons 200,000	The Milwaukee Co. 200,000	
Blyth & Co., Inc. 1,250,000	Moore, Leonard & Lynch 150,000	
Boettcher & Co. 100,000	F. S. Moseley & Co. 500,000	
Bosworth, Sullivan & Co., Inc. 100,000	Newhard, Cook & Co. 150,000	
Alex. Brown & Sons 300,000	The Ohio Co. 200,000	
Clark, Dodge & Co. Inc. 500,000	Pacific Northwest Co. 100,000	
Coffin & Burr 250,000	Paine, Webber, Jackson & Curtis 500,000	
Julien Collins & Co. 100,000	Piper, Jaffray & Hopwood 150,000	
Courts & Co. 150,000	R. W. Pressich & Co. 500,000	
J. M. Dain & Co., Inc. 100,000	Putnam & Co. 200,000	
Dick & Merle-Smith 300,000	Reinhold & Gardner 150,000	
R. S. Dickson & Co. Inc. 200,000	Reynolds & Co., Inc. 300,000	
Dillon Read & Co. Inc. 1,750,000	Riter & Co. 200,000	
Dominick & Dominick 500,000	The Robinson-Humphrey Co., Inc. 150,000	
Drexel & Co. 1,250,000	Rotan, Mosle & Co. 100,000	
Francis I. du Pont & Co. 300,000	L. F. Rothschild & Co. 300,000	
Eastman Dillon, Union Securities & Co. 1,250,000	Salomon Brothers & Hutzler 850,000	
Equitable Securities Corp. 500,000	Schwabacher & Co. 200,000	
Estabrook & Co. 300,000	Scott & Stringfellow 100,000	
The First Boston Corp. 1,750,000	Chas. W. Scranton & Co. 150,000	
Fist of Michigan Corp. 200,000	Shearson, Hammill & Co. 300,000	
First Southwest Co. 100,000	Shuman, Agnew & Co. 150,000	
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc. 300,000	Singer, Deane & Smith, Barney & Co. 1,250,000	
Fulton, Reid & Co., Inc. 150,000	F. S. Smithers & Co. 250,000	
Glore, Forgan & Co. 1,250,000	William R. Staats & Co. 200,000	
Goldman, Sachs & Co. 1,250,000	Stern Bros. & Boyce 150,000	
Goodbody & Co. 200,000	Stillman, Maynard & Co. 200,000	
Halle & Steiglitz 150,000	Stone & Webster Securities Corp. 100,000	
Hallgarten & Co. 300,000	Stroud & Co., Inc. 1,250,000	
Harriman Ripley & Co. Inc. 1,250,000	Tucker, Anthony & R. L. Day 250,000	
Hayden, Miller & Co. 200,000	Spencer Trask & Co. 500,000	
Hayden, Stone & Co. 300,000		
Hemphill, Noyes & Co. 500,000		
Hirsch & Co. 150,000		
Hornblower & Weeks 500,000		
E. F. Hutton & Co. Inc. 500,000		
W. E. Hutton & Co. 500,000		
The Illinois Co., Inc. 200,000		

	Amount	Amount
Underwood, Neuhaus & Co. Inc. 100,000	White, Weld & Co. 1,250,000	
G. H. Walker & Co. 300,000	Dean Witter & Co. 1,250,000	
Wertheim & Co. 850,000	Wood, Struthers & Co. 1,250,000	
	Yarnall, Biddle & Co. 100,000	

**Bridge Electronics Co., Inc.**—Common Registered—

This company of 201 Laurel St., Beverly, N. J., filed a registration statement with the SEC on Nov. 29 covering 225,000 shares of common stock, of which 200,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by the holders thereof. The offering will be made at \$4 per share through underwriters headed by Roth & Co., Inc., and Amos Treat & Co., Inc., which will receive a 48c per share commission and \$18,000 for expenses. The statement also includes 20,000 shares underlying five-year warrants to be sold to the underwriters at one mil each, exercisable at \$1.70 per share, and 10,000 shares underlying like warrants to be sold to Charles W. Lockyer, the finder.

The company is engaged in the design, development, manufacture and sale of electronic equipment and communication systems. The \$647,000 estimated net proceeds from the company's sale of additional stock will be used for the purchase of land and a new factory building, for purchase of additional equipment, for advertising, promotion and distribution of proprietary products, and for working capital and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 82,406 shares of common stock, of which Leonard Gardner, president, Peter A. Yannes, Jr., treasurer, and William Williams, secretary, own 15.9% each. In June 1961 the company entered into an agreement with American Commercial Finance Corp. which provided among other things, for a five-year loan to the company of \$150,000 represented by 5-year 8% debentures of the company and the issuance of 18,346 shares of 10-year warrants to purchase 55,000 shares at \$1.70 per share. American Commercial will exercise warrants covering 25,000 such shares and proposes to offer them for public sale.

**Brite Universal, Inc.**—Exchange Offer—

This company, organized on July 7, 1951 by stockholders and directors of Brite Universal, Inc., a New York corporation ("Brite, N. Y."), to acquire the outstanding stock of Brite, N. Y., and participation interests of joint ventures between the latter company and its wholly owned subsidiary, Planned Credit of Puerto Rico, Inc., is offering to exchange 108,365 shares of its common stock for that of Brite, N. Y., on the basis of 2 1/2 shares for each of the 18,346 shares of class A common and 25,000 shares of class B common of the latter company. The exchange offer will expire Dec. 13, 1961 unless extended by the company. The offer is also conditioned on acceptance by not less than 80% of the outstanding class A and B common stock of Brite, N. Y.

At the same time the company is offering to exchange \$1,796,903 principal amount of 10% subordinated debentures due 1971 on a dollar-for-dollar basis for \$949,095 outstanding amount of Brite, N. Y., debentures and \$847,800 principal amount of participations with Brite, N. Y., and Planned Credit of Puerto Rico. The exchange offer will also expire Dec. 13 unless extended.

**Subscription Rights—**

The company is offering debenture holders of Brite, N. Y., and participants the right to subscribe at \$5 per share for 100,000 common shares on the basis of 48 shares for each \$1,000 principal amount of debentures exchanged and 60 shares for each \$1,000 of participations exchanged. The rights expire Dec. 13, 1961. Commercial Bank of North America, New York City, is the subscription agent.

**Public Sale of Stock and Debentures—**

Any of the 100,000 common shares not exchanged under the above offer will be sold to the public at \$5 per share. The company is also offering \$1,000,000 principal amount of debentures to the public at \$500 each. No underwriting is involved.

**PROCEEDS**—Proceeds to be received by the company from the above stock and debenture sale will be used to repay short-term loans due to Brite, N. Y. The balance will be added to working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
10% subordinated debentures 1966 (or at the option of the holders due '71)	\$2,796,903	\$2,796,903
Common stock (par 10 cents)	350,000 shs.	208,365 shs.

V. 194, p. 527.

**C. I. T. Financial Corp.**—Stock Split Approved—

On Nov. 21 stockholders approved a proposal to split the company's common stock 2-for-1, effective Nov. 22.

The C. I. T. directors on Sept. 28 announced their intention to place the split stock, effective with the Jan. 1, 1962 payment, on a quarterly dividend basis of 37 1/2 cents per share, equivalent to \$1.50 annually. This represents an increase from \$2.80 to \$3.00 in the annual rate paid on the old shares.

At the meeting, the stockholders also voted to increase the number of authorized common shares from 15,000,000 to \$30,000,000.—V. 194, p. 2220.

**Cadillac Conduit Corp.**—Files With SEC—

The corporation on Nov. 30, 1961 filed a "Reg. A" covering 45,583 common shares (par 10 cents) to be offered at \$6, through J. B. Coburn Associates, Inc., N. Y.

Proceeds are to be used for equipment, inventory, sales promotion, advertising and working capital.

Cadillac of 19 Warren Pl., Mt. Vernon, N. Y., is engaged in the manufacture of flexible steel tubing, cables and conduits to enclose and shield electrical wires.

**Campbell Soup Co.**—Common Registered—

This company of 375 Memorial Ave., Camden, N. J., filed a registration statement with the SEC covering the proposed sale of 91,000 outstanding shares of capital stock through an underwriting group headed by The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Smith Inc. It is expected that these shares will be offered to the public on or about Jan. 9, 1962.

These shares are being sold by certain former Pepperidge Farm, Inc. stockholders and their donees. These shares were initially issued by Campbell Soup in January, 1961, in connection with an exchange of such capital stock for the outstanding stock of Pepperidge Farm.

The company is the largest manufacturer, in the United States and Canada combined, of canned soups and spaghetti and blended vegetable juices, and of frozen prepared dinners; the second largest manufacturer of canned bean products and tomato juice; and a major manufacturer of several other specialty food items. The company markets its products under the brand names "Campbell's," "Franco-American," "V-8," "Swanson," "TV," "Pepperidge Farm," "Red Kettle," and others. Earnings per capital share for the fiscal year ended July 30, 1961, were \$3.95. Quarterly dividends have recently been paid at the rate of 50 cents per share.—V.

spective numbers of shares of common stock of the company as follows: G. H. Walker & Co., 78,000 shares; Burnham & Company, 15,000 shares; McDonnell & Co., Inc., 15,000 shares; Townsend, Dabney & Tyson, 10,000 shares; C. E. Unterberg, Towbin Co., 10,000; Hanrahan & Co. Inc., 7,500 shares, and Putnam & Co., 7,000 shares.—V. 194, p. 1380.

#### Chesapeake & Ohio Railway Co.—Earnings—

Period End. Oct. 31—	1961—Month—1960	1961—10 Months—1960
Railway oper. revenue	\$ 30,112,114	\$ 30,931,150
Railway operating exps.	22,459,318	22,803,885
Net rev. from ry. oper.	7,652,796	8,127,265
Net ry. oper. income	4,572,641	5,046,461
—V. 194, p. 2115.	30,040,808	42,588,501

#### Chestnut Hill Industries, Inc.—Class A Common Reg'd

This company, of 2025 McKinley Street, Hollywood, Fla., filed a registration statement with the SEC on Nov. 29 covering 300,000 shares of class A common stock, of which 225,000 shares are to be offered for public sale by the company and 75,000 shares, being outstanding stock, by the holders thereof. The offering will be made at \$7.50 per share through underwriters headed by Clayton Securities Corp., which will receive a \$825 per share commission and \$2,500 for expenses. The statement also includes (1) 40,000 class A shares underlying an option granted to the trustee of the employees' fund of The General Tire & Rubber Co. as part of transaction in which the company sold a building to such trustee under a lease-back arrangement, and (2) 10,000 class A shares sold to the underwriter by the selling stockholders at \$1 per share. The underwriter will sell 4,000 of such shares at cost to Floyd D. Cerf, Jr. Co., and the company and selling stockholder will pay to such company an aggregate of \$45,000 for advice and financial services. Each stock certificate of the company bears an endorsement evidencing a proportionate beneficial interest in the common stock of four of the company's Puerto Rican affiliates held in trust for the benefit of holders of company stock.

The company and its subsidiaries are engaged in the design and manufacture of women's, misses' and junior sportswear, coordinates, and dresses for sale to department and specialty stores throughout the United States under the brand names "Chestnut Hill," "Harbut," "Pantino," and "Mr. Dino." The four Puerto Rican affiliates are engaged in the manufacture of women's apparel for sale to Chestnut Hill Industries, Inc. and its subsidiaries. Net proceeds from the company's sale of additional stock will be used to repay outstanding loans incurred to pay a part of the moving expenses from Massachusetts to Florida, to purchase and/or lease machinery and equipment for installation in additional space being constructed at the company's present plant in Florida, and the balance will be added to working capital and used to carry inventories and to meet other general business needs. Pursuant to a recent reorganization, the company issued or will issue 85,000 class A and 690,600 class B common shares in exchange for all of the outstanding shares of the company and of the companies which are now its wholly-owned subsidiaries. As a part of the plan the stock of the four affiliates, Sanrico Sportswear, Inc., Essex, Inc., Oxford, Inc. and Cambridge, Inc., was deposited in said trust. Of such outstanding shares, Hyman Sherman, Treasurer, and Allen D. Siroto, President, each own 37.49% of each class; and each proposes to sell 28,121 class A shares (all of such shares owned). The prospectus lists six other selling stockholders who propose to sell all of their class A holdings ranging in amount from 8 to 6,750 shares. The selling stockholders also are stockholders of the Puerto Rican companies.

**Citizens Fidelity Bank & Trust Co. (Louisville, Ky.)—Rights Offering to Stockholders**—The bank is offering to the holders of its outstanding capital stock the right to subscribe at \$40 per share to 100,000 additional shares on the basis of one new share for each five shares held of record Nov. 30, with rights to expire Dec. 20. Net proceeds will be added to the capital funds of the bank. Blyth & Co., Inc., New York City, and J. J. B. Hilliard & Son, Louisville, are the principal underwriters.

**BUSINESS**—The bank was chartered as Merchants Deposit Bank by action of the General Assembly of Kentucky on Feb. 17, 1858. In 1863, that Act was amended to change the name to Citizens Bank. This was the oldest of several institutions which came together through various consolidations to become Citizens Fidelity Bank & Trust Co. in 1944.

The bank conducts a complete commercial banking business including the acceptance of demand and savings deposits, the making of commercial, consumer and mortgage loans, and the offering of correspondent banking services, personal and corporate trust services, and safe deposit facilities.

The bank's total demand and time deposits amounted to \$237,036,640 on Sept. 30, 1961. Correspondent banks located throughout Kentucky, Indiana and Tennessee maintain deposits with the bank which at the year-end for each of the past five years have approximated 40% of the bank's total deposits. On Dec. 30, 1960, the bank ranked 32nd in correspondent bank deposits in the United States. The areas served by the correspondent banks are primarily agricultural and the bank's correspondent bank deposits vary with seasonal crop movements, particularly tobacco. As an important "bankers' bank," the bank provides clearing services and acts as a reserve and investment depository for its correspondent banks.

The bank's total loans and discounts amounted to \$107,642,782 on Sept. 30, 1961, and represented loans to commercial and industrial companies, loans for purchasing or carrying securities, consumer credit loans and mortgage and construction loans on residences and other improved real estate. While primarily devoted to serving customers in the Louisville metropolitan area, the bank also serves many important commercial and industrial companies throughout the United States.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$10 par)	\$ 6,000,000
Surplus	19,000,000
Undivided Profits	3,280,258

**UNDERWRITERS**—The underwriters named below, have entered into an underwriting agreement with the bank whereby they have severally agreed to purchase from the bank, in the respective percentages set forth below, such shares of new stock offered hereby as are not subscribed for pursuant to the subscription offer. The several obligations of the underwriters are subject to the terms and conditions of the underwriting agreement.

Elyth & Co., Inc.	18	Graham-Conway Co.	3
J. J. B. Hilliard & Son	18	The Kentucky Co.	4 <sup>1</sup> / <sub>2</sub>
Alden & Co., Inc.	3	W. L. Lyons & Co.	6
Aimstedt Brothers	10	Merrill Lynch, Pierce, Fenner	
The Bankers Bond Co.	3	& Smith Inc.	14
Crutenden Podesta & Co.	3	Stein Bros. & Boyer	10
Goodbody & Co.	3	Walston & Co., Inc.	4 <sup>1</sup> / <sub>2</sub>

#### Colorado & Wyoming Ry.—Earnings—

Period End. Oct. 31—	1956—Month—1960	1961—10 Months—1960
Railway oper. revenue	\$ 401,894	\$ 211,381
Railway operating exps.	210,216	167,652
Net rev. from ry. oper.	\$ 191,678	\$ 43,279
Net ry. oper. income	73,374	7,592
—V. 194, p. 2116.	518,133	383,820

#### Columbia Pictures Corp.—Common Registered—

This corporation of 711 Fifth Ave., New York, filed a registration statement with the SEC on Nov. 28 covering 222,568 shares of common stock. Such shares include (1) 17,062 shares held in its Treasury; 101,704 shares heretofore issued to certain executives of the company or its subsidiaries on exercise of options, and stock dividends thereon; and 103,802 shares reserved for issuance pursuant to certain outstanding options granted to such executives and other officers. Such shares may be sold at varying times at prices related to the market price for such shares on the New York Stock Exchange at the time of sale.

The company is primarily engaged in the business of distributing to theatres in the United States and abroad motion pictures produced by it and by independent producers. Through its subsidiary, Screen Gems, Inc. (the outstanding capital stock of which is owned approximately 89% by the company) the company is engaged in the distribu-

tion of files for television exhibition and in the production and sale of commercials for television. In addition to certain indebtedness and preferred stock, the company has outstanding 1,488,722 shares of common stock, of which management officials as a group own 8.4%. The prospectus lists 14 selling stockholders including A. Schneider, president, and Samuel J. Briskin, a vice president, who propose to sell 45,933 and 17,829 shares, respectively, and others who propose to sell amounts ranging from 522 to 8,495 shares.—V. 193, p. 701.

#### Computer Components, Inc.—Common Registered—

This company of 88-06 Van Wyck Expressway, Jamaica, N. Y., filed a registration statement with the SEC on Dec. 6 covering 120,000 shares of common stock, of which 90,000 are to be offered for public sale by the company and 30,000 being outstanding stock, by the holders thereof. The offering will be made at 13 per share on a best efforts, two-thirds-or-none basis by Jay W. Kaufmann & Co., which will receive a 45c per share commission and \$7,200 for expenses. The statement also includes (1) 11,000 outstanding shares sold to the underwriter by principal stockholders and 3,500 shares by the company, all at 1c per share, (2) 9,000 shares underlying five-year warrants B sold at the underwriter at 1c each, exercisable at \$4 per share, (3) 2,000 outstanding shares sold by the principal stockholders and 5,500 shares underlying like warrants B sold by the company to Calvin J. Kohler, the finder, at the same price, (4) 9,000 shares underlying five-year warrants A issued to Harry Shafiroff, a vice-president, exercisable at \$3.30 per share, and (5) 9,000 outstanding shares held by principal stockholders and the attorneys for the company.

The company is engaged chiefly in the manufacture, assembly and distribution of miniature and micro-miniature coils for relays which are components used in computer, aircraft, ground control equipment, missiles and guidance systems. The \$209,750 estimated net proceeds from the company's sale of additional stock will be used for test equipment and tooling for modules and reed relays, for additional machinery for coil department, for a model shop, for sales promotion for modules and reed relays, and as working capital for corporate purposes. The company was organized in October 1959 by Peter N. Tsokris, president and Harry Weinberg, a vice-president, who, at that time, received 100 common shares for a total investment of \$5,000. Pursuant to a recent recapitalization, such shares were exchanged for 248,000 new common shares. Upon their sale of the 30,000 shares, said promoters will receive a net price of \$70,500 for shares which cost them \$600 and which had a book value as of Oct. 31, 1961 of \$5,900. They will still own 59% (205,000 shares) of the outstanding stock upon completion of this offering, with an underlying equity of \$40,400, and the public will own 35% for which it will have paid \$360,000. The prospectus states that as a result of such sale to the public, the book value of the shares retained by the promoters will increase from about 20c to about 92c per share, and their equity from about \$48,900 to about \$188,100, while the public would receive a diluted equity interest amounting to about \$111,600 for its investment of \$360,000.

In addition to certain indebtedness, the company has outstanding 157,500 shares of common stock, of which Tsokris and Weinberg own 117,500 shares each, and propose to sell 15,000 shares each.

#### Concord Products, Inc.—Common Registered—

This company of 525-535 East 137th St., New York, filed a registration statement with the SEC on Nov. 28 covering 120,000 shares of common stock (with attached 3-year warrants to purchase an additional 60,000 shares at \$2 per share), to be offered for public sale in units of one share and one-half warrant. The offering will be made at \$2 per unit on an all or none basis through underwriters headed by N. A. Hart & Co., which will receive a 22c per unit commission and \$10,000 for expenses. The statement also includes (1) 20,000 shares and 10,000 like warrants sold to the underwriter and Consulting Corp. of America, the finder, for an aggregate of \$210, (2) 6,000 shares and 3,000 warrants sold to Charles Rosenthal and Alfred Gurkin, of counsel for the company for an aggregate of \$63, and (3) 25,000 shares underlying a \$25,000 2% convertible note due 1962 (to be converted into such shares on the effective date of this statement) and 12,500 shares underlying like warrants sold to Irving M. Ross for an aggregate of \$25,012.50.

Organized under Delaware law in July 1961, the company is engaged in the manufacture, distribution and direct-to-consumer sale of cosmetics, toiletries, brushes, mops, brooms, cleaning chemicals, detergents, jewelry, vitamins and household aerosol sprays, and household products. Such products are not sold in retail stores, but are distributed by door-to-door independent salesmen. The business is substantially the same as that previously carried on by the Concord Co., a sole proprietorship operated by Henry L. Urdang, company president, which the company acquired in October 1961. The \$184,100 estimated net proceeds from the stock sale will be used for selling, advertising and promotional expenses and the establishing of distribution centers in the south, mid-west, and far-west, to lease or acquire necessary equipment and machinery for a proposed aerosol filling plant, for acquisition and maintenance of increased inventory, for research and development of new products, and for working capital.

In addition to certain indebtedness, the company has outstanding 145,000 shares of common stock, of which Henry L. Urdang owns 52.9%, and Calvin D. Kalstein, vice president, and Irving M. Ross own 15.1% each. After the sale of new shares, the August 31 book value of 52c per share of outstanding stock will be increased to about 90c per share.

**Continental Vending Machine Corp.—Rights Offering to Stockholders**—The company is offering its common stockholders of record Dec. 6 rights to subscribe to \$5,052,700 of 6% convertible subordinated debentures due Sept. 1, 1976 at par, on the basis of \$100 of debentures for each 30 shares of common held. Subscription rights expire Dec. 21. The company has applied for listing of the debentures on the American Stock Exchange.

Hardy & Co., New York City, is manager of a group which is underwriting the offering.

**FROCEEDS**—Net proceeds from the financing will be applied to the liquidation of outstanding bank loans; or required prepayment of a note as partial consideration for certain properties, trademarks and patent rights transferred to the company by United States Hoffman Machinery Corp.; and for liquidation of loans assumed upon the acquisition of Pyramid Vending Co. Inc. The balance of the proceeds will be added to the company's general funds.

**CONVERTIBLE DEBENTURES**—The debentures will be convertible into common stock after June 1, 1962, or earlier at \$81<sup>1</sup>/<sub>2</sub> per share, subject to adjustment in certain events. The debentures will be redeemable at optional redemption prices ranging from 106% after Aug. 31, 1962 to par, and for the sinking fund at par, plus accrued interest in both cases.

**BUSINESS**—The company, of 956 Brush Hollow Road, Westbury, Long Island, N. Y., and its subsidiaries, are engaged in the design, development and manufacture of vending machines; installation and maintenance of industrial "in-plant," cafeteria-style, automatic feeding systems, and sale of various consumer products through the operation and maintenance of vending machine routes. Principal products dispensed by the company's machines are cigarettes, soft drinks, coffee, various types of hot food (including 40 different casserole menus) and popcorn.

**EARNINGS AND CAPITALIZATION**—For the six months ended March 31, 1961, the company and its wholly-owned subsidiaries had sales and operating income of \$15,483,480 and net income of \$810,884. Upon completion of current financing, outstanding capitalization of the company will consist of \$3,733,353 of short-term debt; \$5,052,700 of 6% convertible subordinated debenture due 1976 and \$3,347,746 of other long-term debt; and 3,957,521 shares of common stock.—V. 194, p. 740.

#### Cybernetic Systems Corp.—Class A Registered—

This company of 71 West 23rd St., New York, filed a registration statement with the SEC on Dec. 5 covering 100,000 shares of class A stock, to be offered for public sale at \$1 per share. The offering will be made on a best efforts, all or none basis by Jay W. Kaufmann & Co., which will receive a 60c per share commission and \$3,000 for expenses. The statement also includes 15,000 outstanding class A shares sold to the underwriter by Automated Procedures Corp., the company's parent, at 10c per share.

Organized under New York law in October 1961, the company intends to operate a service business providing advice, assistance and skill in connection with the design, installation and operation of data

processing systems. Of the \$329,000 estimated net proceeds from the stock sale (assuming all shares are sold) \$7,000 will be spent on office furniture and equipment and teaching aids as required and the balance will provide additional working capital to permit the company to expand its training program greatly and be in a position to undertake sizable contracts to design establish and operate data processing systems if such contracts should be offered to the company. Any such contract would require the company to pay out large sums as salaries to its employees performing the required services. According to the prospectus, there is no present need for the net proceeds of this offering which will be added to the company's bank accounts pending the use of such amount in the business. The prospectus further states that it is expected that the company will have no income until about April 1962. The company has allocated \$50,000 to train a nucleus of 8 staff members.

The company has outstanding 15,000 class A shares, owned by the underwriter and 135,000 class B shares owned by the parent, which is controlled by Calvin J. Kohler, president of the company, and Abraham Scheinbaum, secretary-treasurer. The holdings of the parent represent an investment of \$75,000. Present book value of shares now outstanding, without distinction as to class, is 50c per share. The sale of the new shares to the public at \$4 per share will increase the book value of outstanding stock to \$1.62 per share with a corresponding dilution of \$2.38 per share in the book value of stock purchased by public investors.

#### Danbury Shopping Center, Inc.—Files With SEC—

further development of present products and to do research on new products, and to acquire other companies or products in the food flavor and additive fields. In addition to certain indebtedness, the company has outstanding 166,667 shares of common stock, of which Robert S. Sweet, president, and Irving B. Reiss, vice president, own 32.29% and 15.62%, respectively. The holdings of Sweet and all members of his family constitute 78.1% of the presently outstanding shares. Sale of the new stock will increase the book value of outstanding shares from \$1.58 to \$1.95 per share.

**Fastpak, Inc.—Common Registered—**

This company of 8 Benson Place, Freeport, N. Y., filed a registration statement with the SEC on Nov. 30 covering 125,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a best efforts all or none basis by Arnold Malkan & Co., Inc., which will receive a \$5.54 per share commission and \$27,000 for expenses. The statement also includes (1) 20,000 shares underlying 5-year options to be sold to the underwriter for \$200, exercisable at from \$2 to \$3 per share, and (2) 30,000 shares which may be issued under the company's restricted stock option plans.

Organized under New York law in December 1960, the company distributes in its own packages and in bulk a complete line of nuts, bolts, screws, rivets, washers and other fastener devices manufactured principally by others for industrial, commercial and consumer uses. It also manufactures some of such products on a limited, special order basis. The \$500,000 estimated net proceeds from the stock sale will be used as follows: \$100,000 to build additional automatic packaging machines; \$150,000 to acquire and equip additional facilities; \$125,000 to repay existing short-term bank obligations incurred to provide working capital and additional inventory; and \$125,000 for working capital to be used for general corporate purposes, including advertising and promotion and research and development, particularly in automatic packaging machinery.

In addition to certain indebtedness, the company has outstanding 135,000 shares of common stock (after giving effect to a recent recapitalization whereby such shares were issued in exchange for the 200 shares then outstanding), of which Sidney Solow, president, and Oscar Solow, secretary and treasurer, own 18% each.

**Fidelity Mining Investments Ltd.—Common Registered—**

This company of 62 Richmond St., Toronto, Canada, filed a registration statement with the SEC on Nov. 30 covering 800,000 shares of common stock, to be offered for public sale on an agency best efforts basis by G. V. Kirby & Associates Ltd., of Toronto. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized in September 1960 and is the owner of certain claims and has an option for the purchase of other claims to mineral mining properties in Ontario. It is presently engaged in the exploration and testing of one of its properties, The Boston Creek Property, having abandoned all work on the other following unfavorable results. Net proceeds from the stock sale (together with proceeds from a stock sale in Canada) will be used for operations on the Boston Creek Property, at an estimated cost of \$127,800, and to meet payments (\$46,000) required by an option agreement for the purchase of said property. If the results of the exploratory work are satisfactory, the company plans to use any balance of proceeds not yet expended together with other general funds as available to initiate the next phase of its operations, acquisition and engineering of a mining plant and additional mine shafts. If the results are unsatisfactory the company plans to use any balance of proceeds and other general funds to acquire, explore and develop other mining properties in the area. In January 1961, the company acquired from Kirmond Corp. Ltd. (controlled by Gerald Vincent Kirby, secretary-treasurer of the company) 14 mining claims in exchange for 750,000 common shares. According to the prospectus, these claims, which had previously been purchased by Kirmond for \$6,500, have since been found to be worthless after the expenditure of \$10,855.32 of the company's funds in exploration thereof. In September 1961 Kirmond agreed to (1) transfer 150,000 shares of its holdings of company stock to Robert Alfred Coutts as part of the consideration owed by the company under the option agreement to purchase the Boston Creek Property, and (2) to sell to said underwriter, (which is 50% owned by Gerald Vincent Kirby) as further consideration for its services in connection with the sale in Canada of company shares, 50,000 shares at 1c each, which shares were then sold to the public for \$17,423. The prospectus states that by virtue of such transactions and relationships and more particularly the sale of the 50,000 shares of company stock by the underwriter for its own account and the interests of Kirby who owns practically all of the outstanding stock of Kirmond, virtually all of the risk for the success of the company will be borne by the public shareholders and the purchasers of the company's securities. The company has outstanding 1,106,571 shares of common stock (with an Oct. 13 book value of 5c per share), of which Kirmond owns 700,000 shares.

**Fields Plastics & Chemicals, Inc.—Common Registered—**

This company of 199 Garibaldi Ave., Lodi, N. J., filed a registration statement with the SEC on Nov. 29 covering 220,000 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by Sutro Bros. & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes (1) 75,000 shares issuable upon conversion at \$18 per share of the company's convertible preferred stock held by the selling stockholders, and (2) 45,000 shares underlying 5-year warrants held by certain partners of the underwriter and others, exercisable at a price to be supplied by amendment.

The company is engaged in the manufacture and sale of various types of vinyl plastic sheeting and a variety of end products manufactured by others. In addition to certain indebtedness, the company has outstanding 635,000 shares of common stock, of which Charles S. Fields, President, and Sidney Fields, executive Vice-President, own 22.3% each, and Irving I. Schnur, board chairman, 26.7%. Charles Fields and Schnur propose to sell 73,333 shares each, and Sidney Fields 73,334 shares.

**Filon Plastics Corp.—Common Registered—**

This corporation of 333 North Van Ness Ave., Hawthorne, Calif., filed a registration statement with the SEC on Dec. 4 covering 200,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 150,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the manufacture and sale of fiberglass reinforced translucent plastic panels used for structural and decorative purposes in residential, industrial, commercial and agricultural applications. Net proceeds from the company's sale of additional stock, together with other funds, will be used to expand its operations and for general working capital. The company has outstanding 870,275 shares of common stock, of which David S. Perry, president, and Sylvan Z. Perry own 629,340 and 43,470 shares, respectively, and propose to sell 135,000 and 15,000 shares, respectively. After the stock sale, members of Perry's family as a group will own 61.7% of the company's outstanding stock.—V. 189, p. 2349.

**Filtors, Inc.—Proposed Huntington Plant—**

Officials of this leading manufacturer of hermetically sealed miniature and microminiature relays, broke ground Nov. 28 at Huntington, L. I., N. Y., for the construction of their new 64,000 square foot plant. The attractive one-story structure with two roof levels will be located on a 22-acre tract of woodland south of Jericho Turnpike near Daley Road in the Elwood section.

Participating in the ground-breaking ceremony were the Honorable Robert J. Flynn, Town Supervisor of Huntington; Lloyd Aspinwall, Jr., board chairman and president of Filtors; and Filtors vice presidents C. G. Barker, Andrew J. Deiches and Louis D. DeLallo.

The new facility, scheduled for completion in the fall of 1962, is planned to be one of the most modern relay manufacturing centers in the United States. It will more than double the production capacity available to Filtors now at its Port Washington location. Consolidation of all departments in one building will lead to efficiencies of operation with resultant savings in costs.

Lloyd Aspinwall, Jr., said the new plant will include these special features: a production line using automation techniques; and devices to critically control air, humidity and dust. Planned for manufacture is a "second generation" of relays specifically designed to meet the in-

creasingly stringent requirements of reliability necessary in the successful development of future space and missile needs.—V. 194, p. 1841.

**Filtors, Inc.—Proposed Merger—**

See General Battery & Ceramic Corp., this issue.—V. 194, p. 1841.

**First Bancorporation of Florida, Inc.—Files Exch. Plan**

This company, whose address is National Bank Building, Orlando, Fla., filed a registration statement with the SEC on Nov. 29 covering 3,982,000 shares of common stock. It is proposed to offer such shares in exchange for the outstanding capital stock of four Florida banks as follows: 3.38 shares for each of the 250,000 outstanding shares of The Barnett National Bank of Jacksonville; 33.1 shares for each of the 20,000 outstanding shares of The Exchange National Bank of Tampa; 2.5 shares for each of the 750,000 outstanding shares of The First National Bank of Miami; and three shares for each of the 200,000 outstanding shares of The First National Bank of Orlando. Each of the four proposed constituent banks is engaged in the general commercial banking business in Florida, and each maintains a trust department. The exchange offer is conditioned, among other things, upon the company acquiring not less than 51% of the outstanding shares of each of the four banks. In the event the exchanges are consummated, the company will become a bank holding company and will act as controlling stockholders of its constituent banks. It will provide advice, counsel and specialized services in various fields of banking policy and operation. After the exchanges, management officials as a group (on the basis of their holdings of stock of the banks) will own 8.6% of the company's outstanding stock. Comer J. Kimball is Board Chairman and William H. Dial is President.

**First National Bank in Dallas (Texas)—Rights Offering to Stockholders—**The bank is offering to holders of its common stock the right to subscribe for 200,000 additional shares at \$56 per share, on the basis of one additional share for each 13 shares held of record Dec. 5, 1961. Subscription rights will expire on Dec. 19, 1961.

**Merrill Lynch, Pierce, Fenner & Smith Inc., New York City, and Equitable Securities Corp., Nashville, are joint managers of a group which is underwriting the offering.**

**PROCEEDS—**Of the net proceeds from the financing, \$2,000,000 will be added to the bank's capital account, which will thus be increased to \$28,000,000, and \$9,000,000 will be added to its surplus account, which will be increased to \$43,000,000. Upon completion of the current financing, and the distribution of a stock dividend in the amount of 400,000 shares in January 1962, total capital funds, including reserves for contingencies, will total \$92,668,421.

**BUSINESS—**The bank was organized in 1875, chartered under the National Bank Act of 1887, and adopted its present name in 1929. At Jan. 1, 1961, it ranked 28th in the United States on the basis of its total deposits, which exceeded \$894,000,000, and 31st on the basis of its total capital funds, which exceeded \$72,600,000. The bank provides complete banking services, which include commercial and savings accounts for individuals, partnerships, corporations, municipalities, banks and others; business, real estate, personnel and installment loans; collection services; safe deposit facilities; individual and corporate trust and agency services; correspondent bank services, and many special services.

**EARNINGS—**For the nine months ended Sept. 30, 1961, the bank had total operating earnings of \$23,884,000 and net operating earnings, after taxes, of \$5,740,000, equal to \$2.21 per share. The bank and its predecessors have maintained an unbroken record dividend payments throughout its 86 years of existence. Currently, cash dividends are being paid in the amount of 37 1/2 cents a share, each quarter, or \$1.50 per year.

**Flex-I-Brush, Inc.—Files With SEC—**

The corporation on Nov. 27, 1961 filed a "Reg. A" covering 100,000 common shares (par one cent) to be offered at \$3, through Meadowbrook Securities, Inc., Hempstead, N. Y.

Proceeds are to be used for inventory, patents, equipment and working capital.

**Flex-I-Brush** of 7400 N. W. Seventh Ave., Miami, Fla., is engaged in the manufacture of one piece disposable plastic toothbrushes.

**Florida Distributing & Mfg. Co., Inc.—Class A common Offered—**Pursuant to a Nov. 24, 1961 offering circular, Midland Securities Co., Inc., Kansas City, Mo., publicly offered 60,000 shares of this firm's class A common stock at \$5 per share. Net proceeds, estimated at \$245,000, will be used for inventory, new machinery, and working capital.

**BUSINESS—**The company, of Orlando, Fla., purchases raw lumber and processes it into doors, exterior shutters, vinyl door stops, etc.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Outstanding	
Class A common stock — authorized 165,500 shares (par \$1.25) issued and outstanding—before sale 5,500 shares; after sale 65,500 shares	\$81,875
Class B common stock—authorized, issued and outstanding 34,500 shares (par \$1.25)	43,125

V. 194, p. 1946.

**Flower City Industries, Inc.—Common Registered—**

This company of St. Thomas, Virgin Island, filed a registration statement with the SEC on Nov. 25 covering 100,000 shares of common stock, to be offered for public sale at \$3.25 per share. The offering will be made on a best efforts all or none basis by Seidman & Williams, which will receive a 33c per share commission and \$15,000 for expenses. The statement also includes 15,750 shares to be sold to the underwriter for \$157.50, and 3,250 shares to general counsel to the company for \$32.50.

The company was organized under the laws of the Virgin Islands in July 1961 and is engaged in designing, molding, manufacturing, exporting and selling plastic artificial foliage and flowers. The company maintains a showroom and manufacturing plants in Hong Kong, operated by its wholly-owned subsidiary, Rico Limited, recently acquired from the company's principal stockholders in exchange for 171,000 company shares. The net proceeds from the stock sale will be used for the purchase of land, building and equipment in the Virgin Islands, suitable for manufacturing and assembling artificial foliage and flowers, to employ personnel at such plant, to purchase raw materials, and for working capital. The company presently sells substantially all of its production to Rico International Limited, a company wholly-owned by Jerryold I. Kurtz, president of the company.

The company has outstanding 193,250 shares of common stock, of which Kurz, Jerome Marrow, secretary, and Kwang Tak Yue, vice-president, own 50%, 25%, and 25%, respectively. Sale of the new shares will increase the book value of outstanding stock from 66c to \$1.33 per share.

**(W. P.) Fuller & Co.—Proposed Merger—**

See New Mont Mining Corp., this issue.—V. 190, p. 672.

**General Battery & Ceramic Corp.—Proposed Merger—**

General Battery, Filtors, Inc. of Port Washington, N. Y. and The Shoup Voting Machine Corp. of N. Y. plan a consolidation of the three companies into a new, New York corporation to be named General Battery & Ceramic Corp., H. J. Noznesky, President of General Battery announced Dec. 5.

Under the proposed plan of consolidation the assets of the three companies will become the assets of the new corporation which will be authorized to issue 2,500,000 shares of common stock, par value \$1. Old General Battery common stock will be exchanged for new General Battery stock on a one for one basis. Filtors' shareholders will receive two-thirds (2/3) of a share of the new General Battery common stock for each share of outstanding Filtors common stock. Shoup stockholders will receive 85 one-hundredths (85/100) of a share of the new General Battery common stock for each share of Shoup common stock outstanding.

The plan, which has been approved by the boards of directors of General Battery, Filtors and Shoup, is subject to the approval of two-thirds of the stockholders of each of the three corporations. Special stockholder meetings are scheduled by Filtors on Dec. 15, 1961; by Shoup on Dec. 18, 1961; and by General Battery on Dec. 19, 1961.

Annual net sales of the three companies for the last fiscal year of each totaled \$25,717,879; aggregate net earnings after taxes were \$1,430,406.

Upon approval of the plan there would be 1,838,307 shares of the new General Battery common stock outstanding.—V. 194, p. 2333.

**General Finance Corp.—Notes Sold Privately—**Dec. 5, 1961, it was reported that this company had sold privately through Salomon Brothers & Hutzler, New York City, \$1,000,000 of 5 1/4% capital notes due Dec. 1, 1981.—V. 194, p. 1507.

**General Kinetics, Inc.—Common Stock Offered—**Pursuant to a Nov. 13, 1961 prospectus, Balogh & Co., Inc., Washington, D. C., and Irving J. Rice & Co., Inc., St. Paul, Minn., publicly offered 200,000 shares of this firm's common stock at \$3.50 per share. Net proceeds, estimated at \$612,500,000, will be used by the company for research and development, manufacture of tape testers and cleaners, working capital, repayment of debt, expansion of marketing program and purchase of additional equipment. The stock was all sold.

**BUSINESS—**The company was incorporated under the laws of the Commonwealth of Virginia on Nov. 26, 1954, and commenced operations on June 1, 1955. The company's facilities are located at 2611 Shirlington Road, Arlington, Va.

Since its inception, the company has performed research and development in the general fields of electronics, mechanical engineering, instrumentation, and mathematics. In addition, it has designed, developed, and produced various products for sale to both United States Government agencies and commercial customers. It has also performed mathematical services for such agencies and customers in connection with the logical design and the use and application of computers.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
Short-term notes	\$70,000
Common stock (par 25 cents)	2,000,000 shs.

V. 194, p. 634.

**General Precision, Inc.—Receives Contracts—**

The company's GPL Division has announced receipt of a number of contracts amounting to over \$800,000. This is in addition to the \$2,300,000 award for Doppler navigation equipment GPL announced last week. General Precision, Inc., is the principal operating subsidiary of General Precision Equipment Corp.

The awards comprise test equipment and spares for maintenance of Doppler radar equipment to the Aeronautical Systems Division, U. S. Air Force, for \$606,000; communications equipment, \$162,000, Philco Corp., and closed-circuit television, \$49,000, U. S. Naval Ordnance Laboratory, Corona, Calif.

GPL sales over the summer and through the fall have been marked by a brisk business in test equipment for Doppler navigation systems, the company reported.—V. 192, p. 2326.

**General Telephone Co. of California—Bonds Offered—**The First Boston Corp., New York City, and Equitable Securities Corp., Nashville, Tenn., were joint managers of the group that offered publicly on Dec. 7 an issue of \$25,000,000 of this firm's 4 1/8% first mortgage bonds, series N, due Dec. 1, 1991, at 100% to yield 4.625%. The group was awarded the bonds at a competitive sale on a bid of 99.36% for the 4 1/8% coupon.

Other bids for the bonds, all as 4 1/8s, came from Halsey, Stuart & Co., 99.14; Paine, Webber, Jackson & Curtis, and Stone & Webster Securities Corp., jointly, 99.0699; and White, Weld & Co. and Kidder, Peabody & Co., jointly, 98.967.

The bonds are not refundable at a lower interest cost to the company prior to Dec. 1, 1966. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 105% for those redeemed prior to Dec. 1, 1962 to 100% for those redeemed on or after Dec. 1, 1990.

& Co., New York City, and Dean Witter & Co., San Francisco.

**PROCEEDS**—Net proceeds from the financing will be used to retire the company's short-term bank loans and to purchase a new issue of stock of The Beverly Hills National Bank & Trust Co. in which Gibraltar Financial holds a substantial majority of capital stock. The balance of the proceeds will be available for general corporate purposes, including possible investment in loans to real estate developers, acquisition of real properties for development, or for other purposes designed to expand the direct operations of the company.

**DEBENTURES CONVERTIBLE**—The debentures are convertible, at the holder's option, into capital stock at a conversion price of \$50 per share, subject to adjustment in certain events. The debentures will be redeemable at optional redemption prices ranging from 104 1/2% initially to par at maturity, and they will have the benefit of an annual sinking fund commencing in 1967 sufficient to retire not less than 67 1/2% of the debentures prior to maturity, at a redemption price of par, plus accrued interest in each redemption. They are subordinated to existing and future indebtedness.

**BUSINESS**—The company, with headquarters in Beverly Hills, Calif., owns the equity securities of Gibraltar Savings & Loan Association of Beverly Hills and in July, 1961, acquired its substantial holding of the outstanding capital stock of The Beverly Hills National Bank & Trust Co. In addition, the company owns the capital stock of Pioneer Escrow Co., an escrow company, and of Security Allied Services, a company which serves as trustee under real estate deeds of trust and acts as an insurance agent through its Insurance Division.

**EARNINGS AND CAPITALIZATION**—Unaudited results of operations for the nine months ended Sept. 30, 1961 for the company and its consolidated subsidiaries reflect income of \$7,768,424 and net earnings before appropriation to Federal insurance reserve of \$1,914,923. Upon completion of the current financing, outstanding capitalization will consist of the \$5,500,000 of convertible subordinated debentures due Dec. 1, 1976 and 1,031,606 shares of capital stock, \$1 par value.—V. 194, p. 1507.

#### Glickman Corp.—Class A Registered

This company of 501 Fifth Ave., New York filed a registration statement with the SEC on Nov. 30 covering 54,800 shares of class A common stock. Such shares may be issued by the company pursuant to a purchase agreement between the company and 42 Broadway Associates (a N. Y. limited partnership) under which the company has the option to purchase the operating sublease owned by Associates to the leasehold on 42 Broadway, New York City, for \$704,500 or, in lieu of cash, eight class A shares for each \$100 of the purchase price (\$19,500 to be paid in cash in any event). The leasehold is owned by the company through its wholly-owned subsidiary, Caryn Realty Co., and the operating sublease was acquired by a sociate in 1960 from Glickman Corp. of Nevada, wholly-owned by Louis J. Glickman, board chairman and president of the company. The agreement provides that unless the holders of partnership units representing at least \$615,000 of the original capital contributions consent to accept shares in payment, the company, at its option, may terminate the purchase agreement. Upon receipt of the shares by Associates the shares will be distributed to its individual partners including M. M. Ferer and James Graham, general partners.—V. 194, p. 1613.

**Great Atlantic & Pacific Tea Co. Inc.—Secondary Stock Offering**—On Dec. 5, 1961, a secondary offering of 350,000 shares of this firm's common stock was made through Merrill Lynch, Pierce, Fenner & Smith Inc. The offering was priced at \$65 1/2 per share with a concession of \$1.60 a share to dealers.—V. 194, p. 1842.

#### Great Southern Real Estate Trust—Secs. Registered

This company of 200 First National Bank Building Annex, Atlanta, Ga., filed a registration statement with the SEC on Nov. 30 covering 320,000 shares of beneficial interest in the Trust, to be offered for public sale on an all or none basis through underwriters headed by Courts & Co. The public offering price and underwriting terms are to be supplied by amendment.

The Trust was created under Georgia law in November 1961 and intends to qualify as a real estate investment trust with the purpose of providing investors with an opportunity to own, through the shares an interest in diversified properties consisting principally of real estate. Net proceeds from the stock sale will be invested in such properties. The Trust has outstanding 15,050 shares of beneficial interest, of which Richard W. Courts, a trustee and senior partner of the underwriter, and T. Richard Garlington, executive trustee, own 33.2% each, and the trustees as a group 100%.

#### Green Valley Construction Corp.—Common Registered

This company of 97-36 50th Ave., Corona, N. Y., filed a registration statement with the SEC on Nov. 29 covering 80,000 shares of common stock, to be offered for public sale at \$5.25 per share. The offering will be made on best efforts all or none basis through underwriters headed by Williamson Securities Corp. which will receive a 60¢ per share commission and \$16,000 for expenses. The statement also includes (1) 12,500 shares conditionally sold to the underwriters at 3¢ per share, and (2) 10,000 shares underlying 5-year warrants to be sold to the underwriters for \$100, exercisable at \$5.25 per share. A \$7,500 finder's fee is payable to Edmund Caplan.

The company (whose name will be changed to Green Valley Landscape & Construction Co., Inc., shortly) is engaged in the business of general contractor and sub-contractor for landscaping, excavating, grading and the installation of sewers, sidewalks and curbs. Net proceeds from the stock sale will be used for the purchase of a nursery for shrubs and trees, for the purchase of new equipment consisting of flat trucks and bulldozers to satisfy certain Conditional Sales Contracts for equipment previously purchased and loans secured by chattel mortgages on equipment, to satisfy a first mortgage on realty owned by the company, to acquire ownership of realty presently used as the company's storage yard, to retire short-term loans, and for working capital.

In addition to certain indebtedness, the company has outstanding 90,000 shares of common stock (after giving effect to a proposed recapitalization whereby such shares will be issued in exchange for the 200 shares now outstanding), of which Joseph Totino, president, John Cascione, secretary, and Vincent Marando, treasurer, will own 30,000 shares each. They purchased such shares for an aggregate of \$7,500 in cash. Sale of the new shares will increase the book value of outstanding stock from \$1.50 to \$2.78 per share.

#### Grosset & Dunlap, Inc.—Secondary Stock Offering

Dec. 6, 1961, it was reported that a secondary offering of 52,700 shares of this firm's common stock had been made through Blyth & Co., Inc., New York City.—V. 193, p. 2325 and 2435.

#### Guayaco Corp.—Files With SEC

The corporation on Nov. 24, 1961 filed a "Reg. A" covering 36,000 common shares (par 10¢) to be offered at \$5, through I. R. E. Investors Corp., Levittown, N. Y.

Proceeds are to be used for equipment, debt repayment, new products and working capital.

Guayaco of Guayanilla, Puerto Rico, is engaged in the manufacture and sale of hassocks, bench seats and leg rests.

#### Gulf, Mobile & Ohio RR.—Earnings

Period End Oct. 31— 1961—Month—1960 1961—10 Months—1960  
Railway oper. revenue \$6,924,702 \$6,825,701 \$63,958,647 \$64,032,476  
Railway operating exps. 5,038,961 5,070,327 48,518,782 50,794,592

Net rev. from ry. oper. \$1,885,741 \$1,765,374 \$15,439,865 \$13,237,884  
Net ry. oper. income 602,896 518,223 4,133,199 3,306,091  
—V. 194, p. 2117.

**Hackensack Water Co.—Bonds Sold Privately**—Dec. 5, 1961, it was reported that this firm had sold privately through First Boston Corp., and White, Weld & Co., New

York City, \$6,000,000 of first mortgage 4 1/2% bonds, series due 1991.—V. 188, p. 649.

#### Hayden Publishing Co., Inc.—Common Registered

This company, of 850 Third Ave., New York, filed a registration statement with the SEC on Nov. 29 covering 150,000 shares of common stock of which 20,000 shares are to be offered for public sale by the company and 130,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Carl M. Loeb, Rhoades & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal business is the publication of the magazine "Electronic Design," a trade magazine in the electronic field. Net proceeds from the company's sale of additional stock will be applied to payment of a portion of bank loans incurred in connection with the acquisition in August 1961 of all the outstanding shares of John F. Rider, Publisher, Inc., for \$1,100,000 in cash and, shortly thereafter, all of the outstanding stock of Ahrens Publishing Company, Inc., for \$582,520 in cash. Rider is a publisher of technical books in scientific fields and Ahrens publishes trade magazines and books in the hotel and restaurant field.

In addition to certain indebtedness, the company has outstanding 1,000,000 shares of common stock. T. Richard Gascoigne, Board Chairman, and James S. Mulholland, Jr., President, own (or hold of record as trustees of certain trusts) an aggregate of 493,303 shares each; and they propose to sell 65,000 shares each.—V. 194, p. 1159.

#### Hidden Splendor Mining Co.—Seeks Tenders for Preferred Stock

See Atlas Corp., this issue.—V. 192, p. 2121.

#### Honig's-Parkway, Inc.—Files With SEC

The corporation on Dec. 1, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through Richard Bruce & Co., Inc., N. Y. Proceeds are to be used for general corporate purposes.

Honig's of 2717-25 White Plains Rd., Bronx, N. Y., is engaged in the operation of three discount stores in the Bronx, selling bicycles, electric trains, toys, household appliances, etc.

**Honolulu Gas Co., Ltd.—Rights Offering to Stockholders**—The company is offering common stockholders the right to subscribe to 73,062 additional shares at \$20 per share on the basis of one new share for each five held of record Nov. 7. Rights will expire Dec. 15. No underwriting is involved. Bishop Trust Co. Ltd., 141 So. King St., Honolulu, and Bank of California, N. A., 400 California St., San Francisco, have been named subscription agents. Proceeds will be used by the company for the repayment of loans and for expansion.

**BUSINESS**—The company is a corporation existing under the laws of the State of Hawaii. It was incorporated under the laws of the Territory of Hawaii on Aug. 2, 1904. Its principal business and executive offices are located at 1050 Bishop St., Honolulu.

The company is an operating public utility corporation furnishing gas service to Honolulu and some suburban areas on the Island of Oahu, Hilo on the Island of Hawaii and Kahului on the Island of Maui, all in the State of Hawaii. The gas sold to customers in urban Honolulu is manufactured by an "oil-gas process" at the company's plant in the Iwilei section of Honolulu. As by-products of the manufacturing process the company produces tar, nitration grade benzene and a crude toluene-xylene mixture. Prior to October 1960 by-product operations were classified a non-utility function. The gas is distributed through a system of approximately 390 miles of mains. In Hilo, Kahului and certain suburban areas of Oahu, liquefied petroleum gas is distributed through independent underground systems. These utility operations accounted for approximately 78% of the company's operating revenues in 1960.

Through its Isle Gas Division (non-utility) the company provides gas service to customers not located on its utility gas lines on the Islands of Oahu, Hawaii, Maui and Kauai. The fuel provided is liquefied petroleum gas (butane or propane) contained in tanks or cylinders which are placed on the customer's premises and refilled by the company as needed. In 1960 approximately 20% of the company's operating revenues were derived from this source. The liquefied petroleum gas is purchased by the company under a contract with Standard Oil Co. of California.

The company through its Honolulu Gas Equipment Co. division, acts as a distributor and retailer of several lines of gas appliances.

The company has no subsidiaries, but for the purpose of administration operates through its several divisions including its principal operation as a Honolulu gas utility, the Hilo Gas Utility Division, the Maui Gas Utility Division and the Honolulu Gas Equipment Co. which includes the Isle Gas Division.

The company is the only public utility rendering gas service in the State of Hawaii.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First Mortgage Bonds—	Authorized	Outstanding
3 1/2% series due Aug. 1, 1976	\$4,000,000	\$4,000,000
4 1/4% series due Oct. 1, 1981	900,000	832,500
5 1/4% series due Jan. 1, 1984	1,250,000	1,250,000
5 1/4% series due March 15, 1986	1,000,000	1,000,000
4 1/2% promiss. notes due Oct. 1, 1969	750,000	600,000
Preferred stock (par \$20)	50,000 shs.	39,500 shs.
6% preferred stock (cumulative)	37,500 shs.	37,500 shs.
5 1/2% cumul. pfid. stock, series B	425,000 shs.	405,162 shs.
Common stock (par \$10)		

Preferred stock (par \$20)

6% preferred stock (cumulative)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

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—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

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Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

—V. 194, p. 1720.

Common stock (par \$10)

5 1/2% cumul. pfid. stock, series B

Common stock (par \$10)

publicly, 80,000 shares of this firm's common stock at \$5 per share. Net proceeds, estimated at \$317,250, will be used by the company to repay debt, buy merchandise for new stores, and increase working capital.

**BUSINESS**—The company was incorporated under the laws of the State of New York on Dec. 10, 1945. Kenwin Shops and its subsidiaries are engaged in the operation of a chain of 21 retail stores which sell a line of popularly priced ladies' and children's wearing apparel in the southeastern part of the United States. The company's general office is located at 249 West 34th St., New York 1, N. Y.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
Common stock (par \$1)	500,000 shs.
	265,400 shs.
—V. 194, p. 1509.	

**Knape & Vogt Manufacturing Co.**—Common Offered—The initial public sale of this firm's common stock was made Nov. 29 through the offering of 263,750 shares at \$16.75 a share by Glore, Forgan & Co., Chicago. The shares were sold by certain stockholders, and none of the proceeds will accrue to the company.

**BUSINESS**—The company, of 658 Richmond, N. W., Grand Rapids, Mich., makes builders' hardware and hardware products, including drawer slides, shelf fixtures, closet and kitchen fixtures, and sliding door tracks. The company reported sales of \$8,580,297 for the fiscal year ended June 30, 1961. Net income amounted to \$790,245, equal to \$1.15 per share on 687,500 outstanding shares.

The company was founded in 1906 and employs about 350 persons.

**UNDERWRITERS**—Upon the terms and conditions contained in the underwriting agreement with the company and the selling stockholders, the underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock set opposite their respective names. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth.

	Shares		Shares
Glore, Forgan & Co.	34,250	Wm. C. Roney & Co.	6,000
Eastman Dillon, Union Securities & Co.	13,500	H. B. Shaine & Co., Inc.	6,000
Goldman, Sachs & Co.	13,500	Hudson White & Co.	6,000
Hornblower & Weeks	13,500	Bateman, Eichler & Co.	4,000
Carl M. Loeb, Rhoades & Co.	13,500	Carolina Securities Corp.	4,000
Paine, Webber, Jackson & Curtis	13,500	McCormick & Co.	4,000
White, Weld & Co. Inc.	13,500	Raffensperger, Hughes & Co., Inc.	4,000
A. G. Becker & Co. Inc.	13,500	Rowles, Winston & Co.	4,000
Equitable Securities Corp.	13,500	Taylor, Rogers & Tracy, Inc.	4,000
F. S. Smithers & Co.	13,500	Bingham, Walter & Hurry, Inc.	2,000
Bache & Co.	8,000	R. G. Dickinson & Co.	2,000
Johnston, Lemon & Co.	8,000	Grant, Brownell & Co.	2,000
Tucker, Anthony & R. L. Day	8,000	Hanrahan & Co. Inc.	2,000
Baker, Simonds & Co., Inc.	6,000	Kalman & Co. Inc.	2,000
Cruttenden, Podesta & Co.	6,000	Wm. J. Mericka & Co., Inc.	2,000
Fulton, Reid & Co., Inc.	6,000	Mullaney, Wells & Co.	2,000
Mac Naughton-Greenawalt & Co.	6,000	Thornton, Mohr, Farish & Gaunt, Inc.	2,000
		Wagenseiler & Durst, Inc.	2,000
—V. 194, p. 1160.			

**(E. J.) Korvette, Inc.**—Stock Split Approved—Quarterly Report—

At the annual meeting Nov. 20, stockholders of E. J. Korvette, approved a three-for-one split of the common stock. William Wilensky, President, announced. Record date for the split will be Dec. 1. On or about Dec. 15, 1961, each stockholder of record as of Dec. 1 will be mailed two additional shares for each one held.

Earnings of E. J. Korvette, for the 13 weeks ended Oct. 29, 1961, were up 49%, to \$677,423, from \$455,059 for the same period last year, Mr. Wilensky, President, announced.

Sales for the most recent quarter, the initial period of the current fiscal year, reached \$44,700,932, an increase of 14% on \$39,235,363 of the previous year.

Earnings per share this year were 51 cents on 1,329,630 outstanding shares as compared to 37 cents in the prior year on 1,220,867 shares then outstanding.

The New York based promotional department store chain, America's largest in the contemporary low markup retailing, will open two more stores at the beginning of next month, and two more next spring, for a total of five store additions in its current fiscal year. One of the spring openings includes an eight-story department store on 5th Ave. and 47th St. in New York City.—V. 194, p. 1614.

**Lance, Inc.**—Common Offered—The initial public sale of this firm's common stock was made Dec. 7 with the offering of 364,000 shares at \$18 per share by R. S. Dickson & Co., Inc., Charlotte, N. C. and associates. The issue was quickly sold.

None of the proceeds from the sale of the common shares will accrue to the company as the stock is issued and outstanding and is being sold for the accounts of certain stockholders.

**BUSINESS**—The company of 1304 S. Blvd., Charlotte, N. C., manufactures and sells peanut butter filled cracker sandwiches, cookie sandwiches, crackers, confections, and other peanut and biscuit products, most of which are of the five cents "snack item" variety. The company sells its products through its own sales organization to service stations, drug stores and soda shops, schools, hospitals, industrial and commercial establishments, military canteens, caterers, restaurants, and similar customers in 22 states (and the District of Columbia) in the Middle Atlantic, Southern and Midwestern areas of the United States.

#### CAPITALIZATION AS OF AUG. 30, 1961

Authorized Outstanding

Common stock (\$2.50 par) 6,000,000 shs. 2,823,380 shs.

**UNDERWRITERS**—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock set opposite their respective names:

	Shares		Shares
R. S. Dickson & Co.	85,000	Stroud & Co., Inc.	4,000
Blyth & Co., Inc.	20,000	Carolina Securities Corp.	2,000
Goldman, Sachs & Co.	20,000	Clark, Landstreet & Kirkpatrick	2,000
Kidder, Peabody & Co., Inc.	20,000	A. G. Edwards & Sons, Inc.	2,000
Lehman Brothers	20,000	Eppler, Guerin & Turner, Inc.	2,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	20,000	Clement A. Evans & Co., Inc.	2,000
Smith, Barney & Co., Inc.	20,000	First Securities Corp.	2,000
White, Weld & Co., Inc.	20,000	Alester G. Fuman Co., Inc.	2,000
Equitable Securities Corp.	14,000	Interstate Securities Corp.	2,000
Hornblower & Weeks	14,000	McCarley & Co., Inc.	2,000
Paine, Webber, Jackson & Curtis	14,000	McDaniel Lewis & Co., Inc.	2,000
Bache & Co.	7,000	Pierce, Garrison, Wulbern, Inc.	2,000
Alex. Brown & Sons	7,000	Powell, Kislak & Co., Inc.	2,003
Courts & Co.	7,000	Putnam & Co.	2,009
Hayden, Stone & Co.	7,000	United Securities Co.	2,000
Reynolds & Co., Inc.	7,000	G. H. Crawford Co., Inc.	1,000
J. C. Bradford & Co.	4,000	V. M. Manning & Co., Inc.	1,000
Goodbody & Co.	4,000	J. Sturgis May & Co., Inc.	1,000
The Johnson, Lane, Space Corp.	4,000	Edgar M. Norris & Co.	1,000
Johnston, Lemon & Co.	4,000	Southeastern Securities Corp.	1,000
The Robinson-Humphrey Co., Inc.	4,000	Vaincobel, Chisholm & Co., Inc.	1,000
Singer Deane & Schilder	4,000		
—V. 194, p. 1056.			

#### Lake Superior & Ishpeming RR.—Earnings—

Period End. Oct. 31	1961—Month	1960	1961—10 Months	1960
Railway oper. revenue	\$497,285	\$409,203	\$3,717,887	\$4,669,339
Railway operating exps.	268,493	247,554	2,377,385	2,749,520
Net rev. from ry. oper.	\$228,792	\$161,649	\$1,340,502	\$1,919,819
Net ry. oper. income	95,500	65,451	616,980	838,684

—V. 194, p. 2118.

#### Leader-Durst Corp.—Class A Registered—

This company of 41 East 42nd St., New York, filed a registration statement with the SEC on Dec. 1 covering 405,000 shares of class A common stock, to be offered for public sale at \$5 per share, without underwriting. The statement also includes 1,372,724 class A shares which the company proposes to offer in exchange for the outstanding interests of partners in certain partnerships.

The company was organized under Delaware law in November 1961 and proposes to engage, among other things, generally in the investment and operations in the real estate business. Net proceeds from the company's sale of additional stock will be used as follows: \$615,000 to repay a second mortgage on the Dithridge Apartments, in Pittsburgh; \$1,170,000 to pay a second mortgage on the Walter Kidde & Co., Inc. industrial plant; \$200,000 to repay a bank loan; and \$70,000 for payment of brokerage commission on the Dithridge Apartments acquisition. The said bank loan was applied towards the company's recent acquisition of the Burroughs Corp. Industrial Plant, Dearborn, Mich., and the Fairfax Hills Apartments, Kansas City, Kansas. There are some 12 properties the subject of the exchange offer, including the Dithridge Apartments and Walter Kidde & Co. Inc. Industrial Plant. The contracts to purchase these two properties are presently owned by Leader-Durst Realty Co., a general partnership formed by L. Theodore Leader, board chairman of the company, and Joseph Durst, president, they each previously acquired 61,000 class A and 400,000 class B shares of the company for a total cost of \$627,000 in cash plus the assignment to the company of all of their right, title and interest in the contracts for the purchase of said two properties. The contracts provide for a total purchase price of \$4,375,000 consisting of \$1,812,000 in cash above first mortgages in the aggregate amount of \$2,563,000. In addition, Leader-Durst Realty has incurred acquisition costs of about \$180,000, including a \$70,000 commission to J. J. Gumberg Co. and \$14,750 to Durst. The realty firm will place a second mortgage on the properties of \$1,785,000. Leader and Durst will exchange their interests in the realty firm for 127,000 class A shares of the company; and they are also general partners in each of the other partnerships which are the subject of the exchange offer.

In addition to said indebtedness, the company has outstanding the 122,000 class A and 800,000 class B shares which, as indicated, are owned in equal amounts by Leader and Durst.

**Little Ruffy Togs, Inc.**—Common Registered—

This company of 112 W. 34th St., New York filed a registration statement with the SEC on Nov. 29 covering 165,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Glass & Ross, Inc. and Samson, Graber & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment (the underwriter also to receive \$10,000 for expenses). The company will sell to the underwriters for \$50 4-year warrants to purchase 50,000 shares at the public offering price. The underwriters will give 10,000 of these warrants to Benjamin Schneider, a finder.

**Long Falls Realty Co.**—Securities Offered—In a prospectus, dated Oct. 24, 1961, Tenney Securities Corp., New York City, offered publicly, \$936,500 limited partnership interests in the company at \$5,000 per interest. Proceeds will be used to acquire two properties at Wichita Falls and Longview, Texas.

**BUSINESS**—The company of 18 East 41st St., New York, N. Y., is a limited partnership organized in July, 1961 under the laws of the State of New York with Manuel Kalkstein, Belle Bergner and Louis Stabiner as its general partners and Manuel Kalkstein, Belle Bergner, Louis Stabiner and Bertha Collins as its original limited partners. A Certificate of Limited Partnership has been filed in the New York County Clerk's Office and an amendment thereto has been filed in October, 1961.

The Partnership was organized as a result of the following: On May 1, 1961, Tenney Corp. (which may be deemed a "Promoter" as that term is defined under the Securities Act of 1933), as nominee for its wholly owned subsidiary, Tenney Realty Corp. of Texas, entered into a contract ("Purchase Agreement") with South Falls Corp. ("South Falls"), a non-affiliated Texas corporation for the purchase of two (2) tracts of land in Texas. Each tract consists of eight (8) acres. One is located in Wichita Falls ("Wichita") and the other in Longview ("Longview"). The Purchase Agreement provides for the construction by South Falls on each tract of land of a one story, 75,000 square foot building with parking area, to be used as a self-service discount department store (herein after collectively referred to as the "Properties").

Tenney Corp., a publicly held real estate company, as one of its business activities, engages in the syndication of real property. This involves purchasing or contracting for the purchase of real property with the intention of selling the property to a group who generally form a limited partnership. This limited partnership ordinarily becomes the assignee of the contract for the purchase of the property and raises the necessary monies by a sale of additional limited partnership interests to the public. Tenney Corp., through its underwriting affiliate, Tenney Securities Corp., assists the partnership in the sale and distribution of its additional limited partnership interests to the public and in the preparation of all documents necessary to make a public offering.

Accordingly, in connection with the offering, Tenney Corp. invited Manuel Kalkstein, Louis Stabiner and Belle Bergner to become general partners and such partners along with Bertha Collins to become the original limited partners and as such partners to acquire from a subsidiary of Tenney Corp. a contract for the purchase of the Properties. The original limited partners formed the Partnership and assigned the contract for the purchase of the Properties to the Partnership for which they received, for no cash consideration, limited partnership interests aggregating \$3,500, which amount was established by such partners in their own discretion. This transaction was non-arm's length and the interest acquired do not necessarily bear any relationship to the actual value of the contracts assigned. The Partnership then assigned its contract to Lasro Corp., a wholly owned subsidiary of Tenney Corp., which, for remuneration has agreed to convey or cause the Properties to be conveyed to the Partnership. None of the general partners had or has any fiduciary or financial relationship with Tenney Corp., Lasro Corp., or another subsidiary of Tenney Corp., or with Jerry M. Tenney except for underwriting and ownership of partnership interests in certain companies by the aforesaid corporations or by Jerry M. Tenney, that Belle Bergner is an investment representative of Tenney Securities Corp. and that Messrs. Kalkstein and Stabiner and Belle Bergner each own less than 1% of the outstanding shares of stock of Tenney Corp.

**CAPITALIZATION**—The Partnership is capitalized at \$950,000. Of this amount the general and original limited partners contributed a total of \$10,000 in cash and their interest in the Purchase Agreement to the Partnership for which they received an aggregate of \$7,500 in general partnership interests and \$1,000 in original limited partnership interests. Of these contributions, Bertha Collins contributed \$2,500 in cash as an original limited partner and Manuel Kalkstein, Belle Bergner and Louis Stabiner each contributed \$2,500 in cash as general partners. In consideration of their assignment of the Purchase Agreement to the Partnership, Messrs. Kalkstein and Stabiner, and Mrs. Bergner and Collins received respectively \$1,000, \$1,000, and \$500 in original limited partnership interests.

**Missile Valve Corp.**—Files With SEC—

The corporation on Nov. 24, 1961 filed a "Reg. A" covering 300,000 common shares (par 50c) to be offered at \$1, through Preferred Securities, Inc., Phoenix.

Proceeds are to be used for purchase of the patent assignment and the production and development of the new valve.

Missile of 5909 Hollywood Blvd., Hollywood, Calif., is engaged in the production and sale of a new type butterfly valve.

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**Missouri Pacific RR.—Earnings—**

Period End. Oct. 31—	1961—Month—1960	1961—10 Months—1960
	\$ 25,407,492	\$ 25,575,572
Railway oper. revenue—	240,892,433	249,952,647
Railway operating exps.	178,122,632	191,514,478
Net rev. from ry. oper.	6,908,736	6,337,873
Net ry. oper. income—	2,921,330	2,658,912
—V. 194, p. 2444.	26,297,555	26,512,391

**Mohasco Industries, Inc.—Common Registered—**

This company of 57 Lyon St., Amsterdam, N. Y., filed a registration statement with the SEC on Dec. 4 covering 42,961 shares of common stock. Such shares are part of an aggregate of 375,716 shares of the company which will be issued to the stockholders of The Firth Carpet Co., of New York, upon Firth's proposed merger into the company in December 1961. Such shares may be sold from time to time by the holders thereof on the New York Stock Exchange or otherwise at prices current at the time of sale.

The company is engaged primarily in the manufacture and sale of carpets, rugs and their underlying cushions. Firth is engaged in the manufacture and sale of carpets made of wool, man-made fibers, and blends thereof. Pursuant to the merger proposal (to be voted upon by company stockholders) stockholders of Firth will receive two-thirds of one company share for each share of Firth held. In addition to certain indebtedness and preferred stock, the company has outstanding 3,392,400 shares of common stock, of which Howard L. Shuttleworth, board chairman, Herbert L. Shuttleworth, president, and Edwin C. Shuttleworth, a vice-president own 71,118, 36,384 and 61,598 shares respectively. Based on his holdings of Firth common, Graham Hunter, a vice-president and secretary of Firth (to become a company director after the merger) will own 20,440 company shares, and associates of his will receive 22,518 shares, of which 20,918 will be held in various trusts in favor of relatives and members of his family, and 1,600 shares will be held by the Graham Hunter Foundation, Inc. All such shares are included in this statement.—V. 194, p. 1949.

**Monon RR.—Earnings—**

Period End. Oct. 31—	1961—Month—1960	1961—10 Months—1960
Railway oper. revenue.	\$ 1,729,155	\$ 1,626,906
Railway operating exps.	1,282,452	1,359,014
Net rev. from ry. oper.	\$ 446,703	\$ 267,892
Net ry. oper. income—	200,386	47,613
—Deficit.—V. 194, p. 2119.	332,989	262,935

**Murphy Corp.—N. Y. S. E. Listing—**

On Dec. 4, 1961, the company announced that its common stock had been listed on the New York Stock Exchange.—V. 194, p. 1278.

**National Can Corp.—To Redeem Debentures—**

The corporation has called for redemption on Jan. 1, 1962, all of its outstanding 5% convertible subordinate income debentures, due Jan. 1, 1976, at 103.25% plus accrued interest.

Holders of the debentures may convert them into common stock at \$10.13 a share. Thus, a \$1,000 debenture may be converted to 98.716 shares of common stock, which is now of substantially greater value than the redemption price of the debenture.

Debenture holders also may sell their debentures at a flat price of 108.5% of the principal amount until the close of business of Jan. 2, 1962 to certain investment bankers headed by Bear, Stearns & Co. and A. C. Allyn & Co.

From Jan. 1, 1961, through Nov. 28, 1961, common stock of the company sold on the New York Stock Exchange at prices ranging from a high of 16 1/2 to a low of 8 3/8, and the last sale on Nov. 28 was 14 1/2.—V. 193, p. 2327.

**National Foot-So-Port Shoe Stores, Inc.—Files With Securities and Exchange Commission—**

The corporation on Nov. 28, 1961 filed a "Reg. A" covering \$225,000 of 15-year 6% registered debentures (with warrants attached), 11,250 class A common shares and 50,000 class B common shares to be offered as follows: for debentures, \$100; for stock, \$1. No underwriting is involved.

Proceeds are to be used for acquisition of new stores.

National of Westover & Forest Sts., Oconomowoc, Wis., is engaged in the retail sale of comfort shoes.

**Newmont Mining Corp.—Proposed Share Exchange Offer for Magma Copper Stock—**

On Nov. 30, 1961, Mr. Plato Malozemoff, President of Newmont and Mr. W. P. Goss, President of Magma Copper Co., jointly announced that the directors of both companies had voted to recommend to their respective stockholders an exchange offer under which Newmont proposes to offer to Magma shareholders three-fourths of a share of new 4% cumulative convertible voting preferred stock (par \$100) in exchange for each share of capital stock of Magma Copper outstanding (excluding 21.5% already owned by Newmont). The 4% preferred would be convertible for 5-years into Newmont common in the ratio of one share of preferred for 11.111 shares of common (equal to about \$90 per common share), and thereafter for 10 years on a one-for-one basis. The preferred would be callable after June 30, 1965 at par plus a gradually declining premium.

The transaction, valued at over \$58,000,000, would be subject to the prior approval by Newmont stockholders at a special meeting to be called for that purpose (expected in February), registration with the SEC of the Newmont preferred stock and the common stock into which the preferred is convertible, listing of the new preferred and the common into which it is convertible on the New York Stock Exchange, and the obtaining of any other governmental approvals as may be deemed necessary.

Upon advice of counsel, it is believed that the exchange will be non-taxable for Federal income tax purposes if 80% or more of the outstanding Magma shares (including the shares already owned by Newmont) are acquired by Newmont.

It was later stated that the transaction is not a merger and that Magma would continue operating as a separate company.

**North German Lloyd—Partial Redemption—**

There have been called for redemption on Jan. 1, next through operation of the sinking fund \$29,500 of 4 1/2% debt adjustment debentures due Jan. 1, 1970 at 100% plus accrued interest. Payment will be made at the Chemical Bank New York Trust Co., New York, N. Y.—V. 192, p. 2224.

**Northern Wood Products Corp.—Common Registered—**

This company, of 201-221 Godwin Avenue, Paterson, N. J., filed a registration statement with the SEC on Nov. 29 covering 78,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a best efforts basis by United Planning Corp., which will receive a 62 1/2% per share commission and \$10,000 for expenses. The statement also includes 20,000 shares recently purchased from the company by Robert Shafarman, President of the underwriter (17,000 shares) and Robert Schwartz, of counsel for the underwriter (3,000), at 80c per share. The company has granted options to said persons to purchase an additional 20,000 shares at \$5 per share, at the rate of one option for each 3.9 shares sold. A \$5,000 finder's fee is payable to Sidney Shenkman.

The company's principal business is the manufacturing of wooden kitchen cabinets for the building trade; and, in conjunction therewith, the company also is a distributor of appliances which are built into the cabinets. It also manufactures cabinet tops and vanities made both of wood and of plastic laminate. Commencing in August, 1961, the company began the manufacture and sale of two new lines, plastic laminated kitchen cabinets and wooden cabinets for high fidelity equipment.

ment. Of the \$303,250 estimated net proceeds from the stock sale, the company proposes to apply approximately \$140,000 to the retirement of an outstanding debt to a commercial factor; approximately \$30,000 for the retirement of a loan to an affiliated person; approximately \$30,000 for the purchase of new machinery and the expansion of plant facilities; and the remainder of approximately \$103,250 as an addition to working capital, and for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 120,000 shares of common stock (after giving effect to a recent recapitalization whereby the 45 shares then outstanding were changed into 100,000 new shares), of which Ben Abramson, President, and Sheldon M. Lipsack, Vice-President, own 16.7% each, and management officials as a group 41.1%. The sale of new shares will increase the book value of outstanding stock from 75c to \$1.99 per share.

**Orbit Instrument Corp.—Stock Offered—**Initial public sale of this firm's capital stock was made Dec. 1, through the offering of 100,000 shares, at \$4 per share, by Hardy & Co., New York City.

**BUSINESS**—The company of Syosset, Long Island, N. Y., develops and produces miniature precision electro-mechanical components such as clutches, brakes, gear heads, modules, servos, indicators and differentials, for translating electronic signals into various kinds of mechanical actions. The company's products are used in aircraft, missiles, torpedoes, nuclear submarines, guidance systems and ground control equipment.

In addition to its domestic sales, the company markets its products in Canada, Italy, France and Germany. Orbit Instrument Corp. is currently planning the erection of a plant in Italy to service the European market.

**REVENUES**—For the three months ended June 30, 1961, the company had sales of \$252,625 and net income of \$35,611, equal to 16 cents per capital share. For the fiscal year ended March 31, 1961, the company's sales were \$700,281 and net income was \$64,647.

**PROCEEDS**—Net proceeds from the financing will be used for new and expanded engineering, testing and laboratory facilities; new product development and production; pay the balance of the purchase price of certain machinery and equipment; expansion of the company's business in Italy, and retirement at par of all outstanding five-year debenture bonds. The balance of the proceeds will be added to working capital and used for general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (10 cents par) Authorized Outstanding

1,000,000 shs. 352,150 shs.

**UNDERWRITERS**—The underwriters named below, have severally agreed, subject to the terms and conditions contained in the underwriting agreement with the company, to purchase from the company the number of shares of capital stock as follows: Hardy & Co., 81,000 shares; Filor, Bullard & Smyth, 15,000 shares; Kleiner, Bell & Co., 4,000 shares.—V. 194, p. 957.

**BUSINESS AND CAPITAL**—The company was organized in the State of Colorado, June 8, 1961. Its principal office is located at 208 P. B. M. I. Building, Denver.

The capital stock structure of the corporation provides 550,000 shares, all of which are of par value of \$1 per share, for a total of \$550,000; of the said shares, 500,000 shares are class A common shares and 50,000 shares are class B common shares. The class A shares are non-voting and are without voice in management of the corporation, and the class B shares are voting and have the entire voice in management of the corporation. The Articles of Incorporation provide that cumulative voting is not allowed by the stockholders. Pre-emptive rights are allowed to the holders of capital stock within each class of stock, although there is no pre-emptive right as to a different class than the stockholder owns. All stock will be issued as fully paid and non-assessable; and each share, irrespective of its class, will share equally on liquidation. There is no provision in the Articles for redemptive rights of any kind. At the present time, and also assuming that all the securities offered are sold, the officers, directors, and promoters own and will own, all of the outstanding voting stock and therefore, will effectively control the corporation, and the public will have no voice in its management.

Upon qualification to do business as a life insurance company within the State of Colorado, the company proposes to write life insurance on the so-called standard or widely used forms in all three of the basic types of life insurance: whole life insurance, endowment life insurance, and term life insurance. The company also proposes to issue life insurance under so-called Founders-Plan form of policy. This is a whole life participating insurance policy which provides that the policyholder under such Founders Plan shall share in profits to the company's divisible surplus as determined and apportioned by the board of directors, which shall determine the share of the dividable surplus accruing to the holder of such type of policy payable as a premium policy dividend. Because of this profit sharing feature, this class of policy tends to reduce the net profits of the company available for dividends to stockholders (as compared to non-participating policies).

Generally a new life insurance company can anticipate losses from operations during the early years of existence and when, and if, a profit is made it is subject to various taxes. The State of Colorado requires a premium tax on premiums received by life insurance companies and the Internal Revenue Code taxes investment income, mortality and loading increases and all other underwriting gains that are made available to stockholders.—V. 194, p. 639.

**Pioneer Astro Industries, Inc.—Common Offered—**Pursuant to a Nov. 27, 1961 prospectus, Francis I. duPont & Co., New York City, and associates, publicly offered 150,000 shares of this firm's common stock at \$10 per share. Net proceeds will be used for a new plant, equipment, and working capital.

**BUSINESS**—Pioneer whose address is West Lawrence Avenue, Harwood Heights, Ill., was originally organized in 1946 to develop and manufacture custom machinery, tools, dies, gages, and aircraft components. However, since 1952 the company has become increasingly engaged in the engineering and manufacturing of precision and ultra-precision components and assemblies for direct use in missiles, space vehicles, fire control equipment, ground support devices, radar and tracking devices and other products associated with national defense. As a result, the custom machinery, tool and die business represented only about 18% of net sales in the fiscal year ended April 30, 1960, 14% in the year ended April 30, 1961, and 17% in the six months ended Oct. 31, 1961.

The company can and does engineer and machine components to dimensional tolerances of 5 one-millionths of one inch, and to flatness requirements as close as 1/16 of one inch. Light optical measurement (equal to 2 one-millionths of an inch, as measured by the use of quartz optical flats with a helium light source). This extreme precision is achieved on a number of devices and in several various materials.

Not all products of the company require such "ultra-precision" accuracy: the majority of them fall into the category of "precision work" i.e., dimensional tolerances within 50 one-millionths of one inch. However, the ultra-precision capability is becoming increasingly important as demand increases for even greater precision than is now obtained for many products. Missiles and space vehicles are costly and their success requires high accuracy and reliability of function, inasmuch as the slightest imperfection or malfunction of a minor part can result in failure.

The company's records do not indicate the proportion of its sales which are made under contracts requiring ultra-precision accuracies, and some contracts require precision work in certain respects and ultra-precision work in others. In the opinion of management, sales of components and assemblies specified to meet or approach ultra-precision accuracies accounted for about 40% of the company's net sales for the fiscal year ended April 30, 1961.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding

5% installment note \$200,000 \$64,772

Common stock (no par) 1,000,000 shs. 450,000 shs.

**UNDERWRITERS**—The underwriters named below, have severally agreed, subject to the terms and conditions of the purchase contract, to purchase severally and not jointly from the company the following respective percentages of shares of common stock being sold by the company and not purchased by the employees and of the remaining 135,000 shares.

Francis I. du Pont & Co. 33.28 Edwards & Hanly 2.67

A. C. Allyn & Co., Inc. 4.67 Rauscher, Pierce & Co. 2.67

A. G. Becker & Co. Inc. 4.67 Robinson-Humphrey Co. Inc. 2.67

McDonnell & Co. Inc. 4.67 Rodman & Renshaw 2.67

Paine, Webber, Jackson & Curtis 4.67 Brand, Grumet & Seigel, Inc. 2.00

Shields & Co. Inc. 4.67 Edward D. Jones & Co. 2.00

Cruttenden, Podesta & Co. 3.67 Southeastern Securities Corp. 2.00

A. M. Kidder & Co., Inc. 3.67 Richter & Co. 2.00

Walston & Co., Inc. 3.67 Goodbody & Co. 2.00

Bacon, Whipple & Co. 2.67 Charles A. Taggart & Co., Inc. 1.67

Courts & Co. 2.67 L. K. Simon & Co. Inc. 1.67

Vercor & Co. 2.67

—V. 194, p. 534.

**Plastiline, Inc.—Common Offered—**Initial public sale of this firm's common stock was made Dec. 7 through the offering of 100,000 shares, at \$3 per share, by an underwriting group managed by Godfrey, Hamilton, Taylor & Co., Inc., New York City.

**PROCEEDS**—Net proceeds from the financing will be used by the company to design and construct new moulds for its line of plastic pipe fittings and moulds; for the creation of a line of drain, waste and vent fittings; manufacture and carrying of inventory of both lines; and discharge of the balance of an outstanding loan. The balance of the proceeds will be added to general funds and used for working capital purposes, including raw

icate of incorporation will be submitted for shareholder approval at the next regular meeting to be held April 17, 1962.

The proposed reclassification of the stock and stock split would result in no change in the capital or surplus accounts of the company, but would double the number of shares outstanding on the record date. At Dec. 1, 1961 there were 1,344,334 shares outstanding.

In commenting, a company director states, "The Board, in taking this action, believes the increased number of outstanding shares will result in a more active market and a substantial increase in the number of shareholders. The increase in the authorized number of shares is in contemplation that the company will make one or more selected acquisitions from among the 10 to 12 companies presently under active consideration. Efforts toward kindred diversification will continue to be an integral part of the company's growth plans." In reviewing operations, the company official continued, "There is every indication that operations for the full year will result in 1961 being the 10th consecutive year that sales, earnings and earnings per share will have increased."—V. 194, p. 321.

**Prevor-Mayrsohn International, Inc.**—Common Offered—Pursuant to a Nov. 24, 1961 offering circular, J. J. Krieger & Co., Inc., New York City, offered publicly, 80,000 shares of this firm's common stock at \$3.75 per share. Net proceeds, estimated at \$230,000, will be used by the company for advances to a subsidiary, sales promotion, advances to fruit growers, and for working capital.

**BUSINESS**—The company was incorporated under the laws of the State of New York on Jan. 7, 1959, under the name Prevor-Mayrsohn, Inc., which name was changed to the present one on July 25, 1961. The company's principal executive office is located at 99 Hudson St., New York. It has two subsidiaries; Garde A Inc., a corporation organized under the laws of the Commonwealth of Puerto Rico on June 28, 1961, and Fruit-of-the-World, Inc., a corporation organized under the laws of the State of New York on Nov. 25, 1960. Neither of said subsidiaries has been as yet actively engaged in business but it is intended to use a portion of the proceeds from this offering for such subsidiary corporations. The company is generally engaged in the export, import, brokerage, and marketing on a wholesale level of fresh fruits, vegetables, frozen poultry and fresh and frozen blueberries.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10c)	750,000 shs.	189,600 shs.

—V. 194, p. 639.

**Progressitron Corp.**—Common Offered—Charles Plohn & Co., New York City, and associates made the initial public sale of this firm's common stock on Dec. 5, through the offering of 60,000 shares, at \$5 per share.

**PROCEEDS**—Net proceeds from the financing will be used for purchase of additional new manufacturing, testing and laboratory equipment; procurement of additional facilities; research and development; payment of current corporate Federal and state income taxes and selling, advertising and promotional expenses. The balance of the proceeds will be added to working capital.

**BUSINESS**—The company of College Point, New York, manufactures a variety of electronic electromechanical and mechanical devices for use in missile launching programs, aircraft and space vehicles, warning systems and related projects. The company also makes amplifiers, power supplies, television camera housings and focusing devices and telephone equipment.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (10c par)	500,000 shs.	121,500 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting contract to purchase from the company the respective number of shares of stock offered hereby set forth below:

	Shares
Charles Plohn & Co.	25,000
B. W. Pizzini & Co., Inc.	25,000
Atlas Securities Corp.	10,000

—V. 193, p. 2670.

**Quaker City Industries, Inc.**—Common Registered—

This company of 234 Russell St., Brooklyn, N. Y., filed a registration statement with the SEC on Nov. 28 covering 87,500 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts all or nothing basis by M. J. Merritt & Co., Inc., which will receive a 48c per share commission and \$12,500 for expenses. The statement also includes 15,000 shares underlying six-year warrants to be sold to the underwriter for \$150, exercisable at \$3.52 per share. A \$5,000 finder's fee is payable to Seymour Launer.

The company is engaged in the manufacture, design and sale of various types of metal cabinets, boxes housing, jackets, boiler and radiator enclosures, for use in heating, ventilating, construction and electrical industries, and specialty items such as metal lockers, filing systems, cabanas and pre-fabricated garages and storage houses. The net proceeds from the stock sale will be used for equipping new plant facilities and moving, for purchase of new machinery and installation of a conveyor system, for advertising, promotion and research, and for working capital and general corporate purposes.

In addition to certain indebtedness, the company has outstanding 94,792 shares of common stock (after giving effect to a recent recapitalization), of which Abraham Bosman, president, Herbert Mishkin, vice-president, and Meyer Charles Pariser, secretary, own 33 1/4% each. They received such shares in October 1961 in exchange for 100 capital shares of the company and the outstanding shares of Quaker City Metal Products, Inc. and Dana Metal Fabricators, Inc., subsidiaries, all of which shares were previously owned by them. Sale of the new shares will increase the book value of outstanding stock from \$1.22 per share to about \$2.20 per share. Thus according to the prospectus, public investors would suffer an immediate dilution in their investment of \$1.80 per share and management would receive the benefit of an increase in book value of their shares in an aggregate amount of \$91,490.

**Rantec Corp.**—Common Offered—Pursuant to a Nov. 29, 1961 prospectus, Blyth & Co., Inc., New York City, offered publicly 100,000 shares of this firm's common stock at \$10 per share. Of the total, 50,000 shares were sold by the company and 50,000 by certain stockholders. The company will use its proceeds for the construction of a new engineering, laboratory and administration building and for working capital.

**BUSINESS**—The company was incorporated in California on March 15, 1956. It is engaged in the design, development and manufacture of microwave components, sub-systems and test instruments, including antennas, multiplexers, ferrite devices and filters. These products are used principally in the fields of telemetry, radar, communication and navigation. The company's manufacturing plant, laboratories and administrative offices are located in the San Fernando Valley immediately adjacent to the city limits of Los Angeles, at 23999 Ventura Boulevard, Calabasas, Calif.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% secured installment notes	\$62,523	\$62,523
Common stock (no par)	1,000,000 shs.	439,118 shs.

—V. 194, p. 1724.

**Regal Homes, Inc.**—Units Offered—Pursuant to a Nov. 24, 1961 prospectus, J. J. B. Hilliard & Son, Louisville, offered publicly, 10,200 units of this firm's securities at \$60 per unit. Each unit consisted of five shares of \$10 par capital stock and one warrant (to purchase one additional share at \$15 per share until Sept. 30, 1965). Net proceeds of the sale will be added to the company's working capital.

**BUSINESS**—The company was incorporated under the laws of the Commonwealth of Kentucky on May 12, 1951. Its registered office in Kentucky is located at 17th Floor, Kentucky Home Life Building, Louisville, but its principal office is located at Ford Campbell Blvd., Hopkinsville, Ky. The company is qualified to do business only in Kentucky.

The business of the company is the construction and sale of houses known as "shell" homes and the providing of mortgage financing therefor to the purchaser. The shell homes sold by the company are residences built of wood on concrete foundations, or on cement block piers placed on concrete bases. The shell homes are finished on the outside. The interiors are left unfinished and to be completed to the extent desired by the purchaser.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par \$10)	83,175 shs.	57,250 shs.
Warrants—		
(a) Original subscriber's warrants	3,125	3,125
(b) Management warrants	6,600	6,600
(c) Underwriter's warrants	6,000	6,000
(d) Capital stock warrants	10,200	10,200

—V. 194, p. 746.

**Reynolds Aluminum Acceptance Corp.**—Notes Sold Privately—Dec. 5, 1961, it was reported that this subsidiary of Reynolds Metals Co., had sold privately through Dillon, Read & Co., and Reynolds & Co., New York City, \$20,000,000 of 5 1/4% notes due Dec. 1, 1981, and \$5,000,000 of 6% senior subordinated notes due June 1, 1982.

The company, located in Richmond, Va., finances purchases of aluminum irrigation equipment, farm buildings and equipment, and materials for property improvement.

**Rheem Manufacturing Co.**—To Redeem Preferred—

The company has called for redemption on Jan. 2, 1962, all of its outstanding 4 1/2% convertible cumulative preferred stock at \$102.75 per share, plus accrued dividends. Payment will be made at the Bank of America National Trust & Savings Association, 300 Montgomery St., San Francisco.—V. 193, p. 382.

**Rhine-Ruhr Water Service Union**—Partial Redemption

The corporation has called for redemption on Jan. 1, next through operation of the sinking fund \$25,700 of its 4 1/2% debt adjustment debentures, dated Jan. 1, 1953, due Jan. 1, 1973 at 100% plus accrued interest. Payment will be made at the Chase Manhattan Bank, New York.—V. 190, p. 2344.

**Richmond Motor Lodge Associates**—Securities Reg'd

This company, of 1025 Park Ave., New York, filed a registration statement with the SEC on Nov. 29 covering \$1,435,000 of limited partnership interests in Associates, to be offered for public sale at \$5,000 per interest. The offering will be made on a best efforts all or none basis by Nat Berger Associates, which will receive a 7 1/2% commission (if all interests are sold) and \$38,375 for expenses. Such commissions and expenses will be paid by the general partners which will receive from the partnership \$250,000 to cover all expenses.

Associates is a limited partnership organized under New York law in November 1961 with Shirley Payne, Irving Tellman and Carl Adler as its general partners, and the same individuals together with Nat Berger as original limited partners. The partnership owns a contract to purchase the buildings, improvements, chattels, furniture, furnishings and equipment erected and existing on 4 1/2 acres of land and operated as a Holiday Inn, in Henrico County, Richmond, Va. The purchase price of the motel is \$2,200,000 of which \$1,200,000 will be payable in cash, and the balance by taking title subject to deeds of trust which will have an aggregate principal balance of \$1,000,000. The partnership will lease the land from the sellers, such lease granting the partnership an option to purchase such land at any time after two years from the date of execution of the lease for \$500,000. The net proceeds of \$1,435,000, together with \$15,000 in cash to be contributed by the general partners, will be used to the extent of \$1,200,000 to purchase the property (including refund of cash deposits made), and \$250,000 will be paid to the general partners to cover expenses. The general partners entered into the purchase agreement to acquire the motel and advanced \$50,000 as a deposit on account of the purchase price; and in consideration of the transfer to the partnership by each of said persons of their interests in the agreement (which they acquired at no cost other than said deposit), the partnership has agreed to repay such deposit and to grant them limited partnership interests aggregating \$250,000. The partnership will operate the motel and it will be managed on behalf of the partnership by Motel Operations International, Inc. Frank M. Perper, one of the members of the joint venture which is selling the motel to the partnership, is the President and principal stockholder of the Management Corporation and currently supervises the operation of the motel for the seller.

**Rideout Hospital Foundation, Inc.**—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$650,000 of this corporation's first mortgage serial bonds due to Nov. 1, 1976, at par and accrued interest from Nov. 1, 1961. The bonds bear interest of from 5% to 5 1/4% and were issued in denominations of \$500, \$1,000 and \$5,000. Net proceeds will be used by the corporation to help finance the cost of a \$1,025,759 addition to its hospital at Marysville, Calif.

**Rodney Metals, Inc.**—Appointment—

Chemical Bank New York Trust Co., New York City, has been appointed sole registrar for the common stock of the corporation.—V. 194, p. 2337.

**Royaltone Photo Corp.**—Common Offered—

This company, of 245 Seventh Avenue, New York, filed a registration statement with the SEC on Nov. 29 covering 300,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 200,000 shares, being outstanding stock, by the holders thereof. Federman, Stonehill & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied initially at the public offering price.

The company was organized under New York law in November, 1961 and at that time acquired all the assets of Royaltone Inc. and all the stock of Pictorial Laboratories, Inc. The primary business of the company is the developing and printing of color and black and white photographic film. It also sells cameras, film and other photographic supplies, and, through a wholly-owned subsidiary, does custom photo finishing. Of the net proceeds from the company's sale of additional stock, \$600,000 will be used for the purchase of Kodachrome, Ektachrome and Anscochrome processing equipment and the balance will be added to the general funds to be used as working capital.

In addition to certain indebtedness, the company will have outstanding 450,000 shares of common stock, after issuance of such shares to stockholders of Royaltone Inc., of which Nathan Derfler, President, will own 47.5%, and four other management officials 11.9% each. Derfler proposes to sell 100,000 shares and the others 25,000 shares each. According to the prospectus, the selling stockholders will make available to Interstate Camera Stores which is owned by them and to which the company sells its products, \$200,000 from the proceeds of the stock sold by them, which they will then cause Interstate to pay to the company to reduce an outstanding obligation of Interstate to the company aggregating \$350,360. The balance will be represented by a 5% note guaranteed by the selling stockholders.

**S. M. S. Instruments, Inc.**—Common Registered—

This company, whose address is Idlewild International Airport, Jamaica, N. Y., filed a registration statement with the SEC on Nov. 28 covering 100,000 shares of common stock, to be offered for public

sale at \$3.25 per share. The offering will be made on an all or none basis by Lieberbaum & Co., which will receive a \$325 per share commission and \$15,000 for expenses. The statement also includes (1) 16,000 shares sold at 50c per share and 10,000 shares underlying five-year warrants sold at one mil each to the underwriter (exercisable at \$3.25 per share), and (2) 2,500 shares sold at 5c per share and 2,500 shares underlying like warrants sold to Louis Weinger, the finder.

The company is engaged in the repair, maintenance, testing and overhaul of instruments and accessories for military and commercial aircraft. The \$251,000 estimated net proceeds from the stock sale will be used to purchase additional equipment and special parts for servicing jet aircraft, to repay the balance due on a loan from a bank and participated in by the Small Business Administration, to repay overdue accounts payable, to satisfy Federal, state and city tax obligations, and for general corporate purposes, including development of new products.

In addition to certain indebtedness, the company has outstanding 125,000 shares of common stock, of which Solomon M. Schusheim, board chairman and president, owns 90%. Sale of the new shares will increase the book value of outstanding stock from \$1.37 to \$1.88 per share. The company has granted its principal stockholder a restricted stock option to purchase an additional 12,500 shares.

**San Diego Imperial Corp.**—Common Registered—

This corporation of 1400 Fifth Ave., San Diego, Calif., filed a registration statement with the SEC on Dec. 5 covering 350,091 shares of common stock. Of such stock, 32,772 shares have been issued upon conversion of debentures, and the balance is issuable upon conversion of an additional \$2,675,000 of 5 1/4% subordinated convertible debentures due 1975. Underwriters headed by White, Weld & Co., will purchase the shares and the debentures from the holders thereof and, upon conversion of the debentures, will offer the 350,091 shares for public sale on an all or none basis. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the business of holding stocks of other companies. It owns substantially all the equity stock of 14 savings and loan associations, four in California, seven in Texas, one in Colorado, and two in Kansas, and the stocks of certain other subsidiaries. In addition to certain indebtedness, the company has outstanding 5,980,381 shares of common stock, of which management officials as a group own 11.7%. T. Franklin Schneider is president. The prospectus lists 12 holders of the debentures and 3 holders of the outstanding shares, including Incorporated Income Fund, of Boston, which owns \$750,000 of debentures, and Reliance Insurance Co. of Philadelphia, which owns 23,836 shares.—V. 194, p. 1428.

**Science Research Associates, Inc.**—Common Offered—The initial public sale of this firm's common stock was made Dec. 6 through the offering of 159,840 shares at \$17.50 per share by White, Weld & Co., Inc., New York City, and William Blair & Co., Chicago, and associates.

Of the total, 111,000 shares were offered for the company and 48,840 shares for the accounts of certain stockholders. The issue was quickly sold.

**PROCEEDS**—Net proceeds from the sale of its shares will be used by the company for the payment of existing short- and long-term bank loans, incurred to provide working capital and funds for the redemption of the company's 6% cumulative preferred stock. The balance of the proceeds will be added to the general funds of the company and used for working capital.

**BUSINESS**—The company, of 239 E. Erie St., Chicago, Ill., is engaged principally in publishing standardized intelligence, aptitude and achievement tests, rendering testing services and publishing instructional materials in basic subjects and guidance materials for use primarily in elementary schools and junior and senior high schools. It also offers to education, industry and government, consulting and research services primarily related to evaluation and training of personnel and performs data processing services related to its other principal activities.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
Common stock (without par value) authorized	4,000,000
shares	1,788,564 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions contained in the purchase agreement, to purchase from the company and from the selling stockholders the following respective number of shares of the common stock:

From the Selling Company	From Stockholders
White, Weld & Co. Inc.	24,916 10,964
William Blair & Co.	16,611 7,309
Bacon, Whipple & Co.	3,333 1,467
A. G. Becker & Co. Inc.	4,333 1,907
Flunt Ellis & Simmon	2,778 1,222
Chapman, Howe & Co.	1,806 794
Clark, Dodge & Co. Inc.	3,333 1,467

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Rec.
Abercrombie & Fitch, \$6 preferred (s-a)	\$3	1-1	12-14
Aberdeen Fund (year-end payment of \$0.042 from capital gains & \$0.008 from income)	5c	12-26	12-6
Aberdeen Petroleum, class A	5c	1-15	12-29
Akron, Canton & Youngstown RR. (extra)	30c	1-15	1-2
Albert-Frank-Guenther Law	\$1	12-19	12-7
Aldens, Inc. (stock dividend)	100%	1-1	12-8
Algonquin Building Credits, Ltd.			
6 1/2% preferred (quar.)	\$32 1/2c	12-15	12-8
Allegheny & Western Ry. (gtd) (s-a)	\$3	1-1	12-15
Allen (Leon B.) Fund	2c	12-21	11-30
Allied Drug (s-a)	\$1.05	12-15	11-30
Allied Thermal Corp. (quar.)	35c	12-15	12-6
Extra	15c	12-15	12-6
Americorp, common (quar.)	10c	1-9	12-18
Stock dividend	1 1/4%	1-2	12-18
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-18
American Biltrite Rubber (quar.)	10c	1-15	12-29
Stock dividend	4c	1-25	12-29
American Business Shares—			
From capital gains	29c	12-29	12-1
American Forest Products	25c	12-15	11-30
American Hair & Felt, \$6 pfd. (quar.)	\$1.50	1-1	12-22
American Machine & Foundry—			
3.90% preferred (quar.)	97 1/2c	1-15	12-29
5c preferred (quar.)	\$1.25	1-15	12-29
American National Fire Insurance (N. Y.)—			
Quarterly	30c	1-15	12-20
American Optical (stock dividend)	5%	1-9	12-15
American Photocopy Equipment Co. (Ill.)—			
Quarterly	8 1/2c	1-2	12-15
American Research & Development	27c	12-30	12-11
American Transit Corp.—			
Common payment omitted at this time			
Am-pal-American Israel Corp.—			
4% preferred (accumulative)	30c	1-10	11-30
Argus Corp., Ltd. (increased)	32 1/2c	3-1	1-19
Arkansas Power & Light—			
4.72% preferred (quar.)	\$1.18	1-2	12-15
4.32% preferred (quar.)	\$1.08	1-2	12-15
5.48% preferred (quar.)	\$1.37	1-2	12-15
Armour & Co. (quar.)	35c	1-15	12-18
Arrow Hart & Hegeman Electric (year-end)	\$1.60	1-15	12-22
Arwood Corp.	5c	12-15	12-5
Ash Temple, Ltd.	120c	1-1	12-15
Ashdown Hardware Ltd., class A (quar.)	15c	1-1	12-9
Associates Investment (quar.)	65c	1-3	12-12
Atlas Tack Corp.	35c	12-15	12-1
Automatic Radio Mfg. (stock dividend)	4%	12-29	12-13
Avalon Telephone, Ltd. 7% preferred (quar.)	143 3/4c	12-31	12-1
6% preferred (quar.)	137 1/2c	12-31	12-1
5 1/2% preferred (quar.)	134 3/4c	12-31	12-1
5% preferred (quar.)	131 1/2c	12-31	12-1
Avondale Mills (stock dividend)	10%	12-1	11-30
Axe Science & Electronics Corp. (Md.)	37c	1-12	12-15
Babbitt (B. T.) Inc., 5% preferred A (quar.)			
Bagley Building Corp.	20c	12-27	12-13
Baldwin-Ehret-Hill	5c	12-21	12-7
Baldwin Securities (stock dividend)	4%	12-29	12-15
Baltimore Brick, 5% preferred (accum.)	\$1.25	12-27	12-8
Bank of Nova Scotia (quar.)	55c	2-1	12-31
Bankers Trust (N. Y.) (increased)	45c	1-15	12-15
Stock dividend (one additional share for each nine shares held subject to approval of stockholders)			
Barton Distilling Co. (stock dividend)	2%	2-1	2-1
Barton's Candy (quar.)	7 1/2c	1-31	1-10
Stock dividend	1%	1-31	1-10
Basic, Inc., common (quar.)	25c	1-3	12-19
\$6.25 preferred	\$1.56 1/2c	1-2	12-29
\$5.60 convertible preference	\$1.40	1-2	12-29
Bastian Blessing Co. (quar.)	25c	1-2	12-15
Bates Mfg., 4 1/2% (quar.)	\$1.12 1/2c	1-1	12-12
No action taken on common payment at this time			
Bath Iron Works (quar.)	75c	1-2	12-19
Baxter Laboratories, new common (initial)	67 1/2c	12-31	12-19
Bayside Corp. (increased)	40c	2-1	1-19
Beech Creek RR.	50c	1-1	12-15
Beam-Matic Hospital Supply (initial)	5c	1-15	1-5
Bell Intercontinental Corp.	25c	12-29	12-15
Beneficial Finance, common (quar.)	\$1.25	12-31	12-19
5% preferred (s-a)	80c	12-31	12-19
\$4.50 preferred (initial)	7 1/2c	1-12	12-27
Bennus Watch (quar.)	27 1/2c	1-15	12-29
Berkshire Gas Co. (increased quar.)			
Big C Stores—			
Common payment omitted at this time			
Biltmore Hats, Ltd. (quar.)	10c	1-15	12-20
Binney & Smith (initial)	12 1/2c	12-29	12-15
Bliss & Laughlin (quar.)	40c	12-31	12-18
Booth Fisheries, 4% preferred (quar.)	\$1	2-1	1-19
Borman Food Stores, new common (initial)	12 1/2c	1-10	12-20
Brewer (C. & Company	30c	12-22	12-8
Stock dividend	2%	12-22	12-8
Bright (T. G. & Co., Ltd., common	125c	12-29	12-12
5% preferred (quar.)	138 3/4c	12-29	12-12
Eristol Bank & Trust (Conn.) (quar.)	25c	12-11	12-4
Extra	25c	12-11	12-4
British Columbia Forest Products	112 1/2c	1-2	1-5
British Columbia Telephone (quar.)	155c	1-1	12-15
Broad Street Investing—			
(Quarterly of 14c from net investment plus capital gains distribution of 39c)	53c	12-28	12-5
Brooke Bond Canada, Ltd.—			
4.16% preferred (quar.)	126c	1-15	12-15
Burlington Steel, Ltd. (quar.)	115c	1-2	12-15
Burnham Corp., common	20c	12-22	12-8
6% preferred (s-a)	\$1.50	1-1	12-8
Butler's Shoe Corp., common (quar.)	15c	1-2	12-15
4 1/2% preferred (quar.)	28 1/2c	1-2	12-15
California Packing	17 1/2c	2-15	1-19
Calumet & Hecla, 4.75% preferred (quar.)	\$1.18 3/4c	12-27	12-11
Campbell Red Lake Mines (quar.)	8 3/4c	1-29	12-27
Extra	5c	1-29	12-27
Canada & Foreign Securities	150c	12-29	12-6
Canada Flooring, Ltd., class B (quar.)	115c	1-2	12-15
Canada Southern Ry. (s-a)	\$1.50	2-1	1-19
Canadian Bronze, Ltd.	137 1/2c	2-1	1-10
Canadian Food Products, Ltd.			
6% 1st preferred (quar.)	75c	1-2	12-22
3% 2nd preferred (quar.)	137 1/2c	1-2	12-22
Carbons Consolidated, Inc.	25c	12-15	12-8
Carolina Pacific Lumber (stock dividend)	40c	---	12-15
Carriers & General Corp.—			
35c from net investment income plus \$1 from net securities profits	\$1.35	12-21	12-5
Castle & Cooke (quar.)	35c	1-16	1-2
Central Foundry (extra)	10c	12-27	12-15
Central Illinois Electric & Gas., com. (quar.)	22c	1-1	12-15
4.10% series A preferred (quar.)	\$1.02 1/2c	1-1	12-15
4.10% series B preferred (quar.)	\$1.02 1/2c	1-1	12-15
4.75% series C preferred (quar.)	\$1.18 3/4c	1-1	12-15
4.80% series D preferred (quar.)	\$1.20	1-1	12-15

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Central Indiana Gas (quar.)	20c	1-5	12-20	First Connecticut Small Business Investments Co. (initial)	10c	1-15	12-29
Cerro Corp. (quar.)	27 1/2c	12-28	12-15	First Geneva Corp.	65c	12-28	12-21
Stock dividend	6%	2-9	1-15	First Investors Corp.—			
Certified Credit (stock dividend)	1.25%	12-30	10-31	Class A and class B (extra)	10c	1-10	12-20
Chance (A. B.) Company (quar.)	25c	12-9	11-24	First National Bank (New York City)—			
Chase Capital Corp.—				Quarterly	75c	2-1	1-2
Special stock dividend	20%		11-30	Fischer & Porter Co., 5% pfd. (quar.)	12 1/2c	1-2	12-15
Semi-annual stock dividend	5%		12-30	Flexible Tubing (stock dividend)	3c	12-29	12-18
Semi-annual stock dividend	5%		6-30	Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	2-1	1-19
Chemical Fund, Inc.—	\$150c	1-4	12-15	Florida Steel Corp. (quar.)	15c	3-14	2-23
(Quarterly from net investment income)				Stock dividend	5%	1-22	12-22
Chesapeake Utilities (quar.)	10c	1-5	12-20	Food Fair Stores (quar.)	22 1/2c	1-2	12-15
Chicago, Burlington & Quincy RR.	\$2	12-21	12-11	\$4.20 preferred (quar.)	\$1.05	1-2	12-15
Chicago Dock & Canal (extra)	\$2	1-8	1-3	Forbes & Wallace, class A (quar.)	75c	1-2	12-22
Chicago Mill & Lumber (quar.)	25c	12-28	12-15	Fort Worth National Bank (quar.)	25c	12-31	12-20
Extra	25c	12-28	12-15	(Subject to approval of stockholders Jan. 16, 1962)			
Cincinnati Enquirer	50c	12-29	12-15	Foster Forbes Glass (quar.)	20c	1-20	1-10
Cincinnati, New Orleans & Texas Pacific Ry. Common	\$3	12-20	12-6	Stock dividend	3%	12-28	12-14
5% preferred (quar.)	\$1.25	3-1	2-15	Fostoria Corp.	25		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
King's Department Stores (stock dividend)	2%	12-29	12-15	National Trust, Ltd. (quar.)	\$1.43 3/4	1- 1	12-14	Sorg Paper Co., common (quar.)	17 1/2c	12-22	12- 8	
Kress (S. H.) & Co. (special)	25c	12-28	12-18	Natural Gas Pipeline Co. of America— 5 1/2% preferred (quar.)	\$1.37 1/2	1- 1	12-14	Stock dividend	3c	12-29	12- 8	
Landis Machine (extra)	60c	12-16	12- 1	5 1/2% preferred (quar.)	25c	12-15	12- 6	5 1/2% preferred (quar.)	\$1.37	1- 1	12-15	
Lehigh Coal & Navigation	60c	12-28	12-14	New Britain Machine (quar.)	\$1.15c	1- 1	12-20	Southeastern Public Service (quar.)	23c	1- 1	12-20	
Lehigh Valley Industries, \$1.50 pfd. A (s-a)	75c	1- 2	12-13	New Brunswick Telephone Co., Ltd. (quar.)	33c	1-15	12-27	Southwest Gas Producing (stock dividend)	4%	1-18	12-15	
Lerner Stores, common (quar.)	35c	1-15	12-29	New England Gas & Electric Assoc.— Increased	59 1/4c	1- 2	12-15	Stamford Chemical Industries (quar.)	5c	1- 1	12-15	
4 1/2% preferred (quar.)	\$1.12 1/2c	2- 1	1-19	New York & Harlem RR, common (s-a)— Preferred (s-a)	\$1.18 1/4c	1- 2	12-11	Standard Dredging, common	10c	12-30	12-18	
Lewis Business Forms (stock dividend)	5%	1-22	1-10	New Orleans Public Service, common (quar.)	\$1.09	1- 2	12-11	\$1.60 preferred (quar.)	40c	3- 1	2-16	
Liberty Loan, common (quar.)	30c	1- 1	12-15	4.75% preferred (quar.)	2.50	1- 1	12-15	Standard Holding Corp., class A	37 1/2c	12-27	12-20	
5 3/4% preferred (quar.)	\$3.359375	1- 1	12-15	4.36% preferred (quar.)	2.50	1- 1	12-15	Class B	37 1/2c	12-27	12-20	
Life Insurance Co. of Georgia (quar.)	30c	12- 8	12- 1	North American Aviation (quar.)	10c	12-20	12- 3	Standard Oil Co. of Indiana (quar.)	35c	12-27	12- 1	
Lincoln National Life Insur. (Fort Wayne)	Increased	25c	2- 1	1-10	North Shore Gas Co.— Shareholders will vote at the annual	50c	1- 2	12-12	A special dividend on odd lots of less than			
Link-Belt Co. (quar.)	60c	3- 1	2- 1	Newark Electronics, class A (quar.)	115c	1- 2	12- 7	60 shares, in lieu of fractional shares				
Local Finance Corp., class A	6 1/4c	2- 1	1-15	Niagara Wire Weaving, Ltd., com. (quar.)	120c	1- 2	12- 7	of Standard Oil Co. of New Jersey stock.				
Class B	6 1/4c	2- 1	1-15	Class B (quar.)	30c	12-20	On Nov. 21 SO of Indiana announced					
Preferred (quar.)	11 1/4c	3- 1	2-15	(Extra on common and class B)	10c	12-20	distribution of one share of SO of N. J.					
Non-callable preferred	10c	1-15	1- 2	Nicholson File Co. (quar.)	50c	1- 2	12-12	for each 60 shares held				
Lock Joint Pipe (quar.)	25c	12-31	12- 8	North Central Airlines, Inc.— Directors voted approval of a four-for-one	12-30	12-15						
Longines-Wittnauer Watch (stock dividend)	2%	1-16	12-20	split								
Los Angeles Drug (quar.)	15c	12-31	12-13	North Shore Gas Co.— Shareholders will vote at the annual								
Los Angeles Turf Club	60c	12-15	11-30	meeting to be held on Jan. 22 on a pro-								
Louisiana Power & Light— 5.16% preferred (quar.)	\$1.29	2- 1	1-11	posal to split the common stock on a								
4.96% preferred (quar.)	\$1.24	2- 1	1-11	three-for-two basis. Proposal is also								
4.44% preferred (quar.)	\$1.11	2- 1	1-11	subject to the approval of the Illinois								
4.16% preferred (quar.)	\$1.04	2- 1	1-11	Commerce Commission.								
Louisville Gas & Electric— Common (increased quar.)	41c	1-15	12-29	Oglebay Norton (quar.)	25c	12-14	12- 7	Ten Keys, Inc.	5c	12-29	12-15	
5% preferred (quar.)	31 1/4c	1-15	12-29	Stock dividend	2c	12-14	12- 7	Tennessee, Alabama & Georgia Ry.	50c	12-21	12- 4	
Two-for-one stock split on the common				Olokele Sugar	60c	1- 1	12-15	Thompson-Starrett, 70c preferred (accum.)	17 1/2c	12-29	12-18	
subject to the Kentucky Public Service				Ontario Loan & Debenture Co. (quar.)	25c	12-15	12- 8	Thor Power Tool (quar.)	40c	12-30	12-18	
Commission's approval				Extra	120c	1- 2	12-15	Tidewater Oil, \$1.20 preferred (quar.)	30c	1-10	12-18	
Louisville Investment Co. (quar.)	50c	12-11	12- 1	Panhandle House Assn., common	50c	12-20	11-30	Tiffany & Co., new common (initial)	15c	1-11	12-28	
Lowell Gas (quar.)	90c	12-15	12- 1	6% preferred	20c	12- 1	12- 1	(4-for-1 stock split subject to stockholders'				
Lowenstein (M.) & Sons	15c	12-27	12-15	Pacific Northwest Bell Telephone Co. (Wash.)	25c	12-14	12- 7	approval on Dec. 21.)				
MacDonald (E. F.) (stock dividend)	2%	1-20	12-29	Quarterly	60c	1- 1	12-15	Tip Top Products, class A (quar.)	12 1/2c	1- 2	12-13	
Macke Vending Co. (quar.)	11 1/4c	12-27	12-15	Pacific Outdoor Advertising Co. (Calif.)	22c	12-29	12-12	Todd Shipyards (quar.)	35c	12-21	12-14	
Mailman Corp., Ltd. (annual)	160c	1- 3	12-20	Quarterly	15c	12-30	12-15	Towle Mfg. (quar.)	50c	1-15	1- 2	
Malone & Hyde (initial)	10c	1-15	1- 2	Panhandle House Assn., common	\$3	12-15	12- 1	Stock dividend	3%	1-15	1- 2	
Manischewitz Co. (quar.)	25c	12-27	12-14	6% preferred	\$3	12-15	12- 1	Tradesmen's National Bank of New Haven	20c	12-15	12- 8	
Mansfield Tire & Rubber (year-end)	10c	12-22	12-12	Park Lexington (N. Y.) (quar.)	\$2.50	12-15	12- 1	Trans-Lux Corp. (quar.)	10c	12-29	12-15	
Manufacturers & Dealers Finance Corp.— Liquidating	\$130	12-21	12- 1	Peerless Tube (year-end)	4c	1- 2	1-12	Transcontinental Lines (quar.)	17 1/2c	12-22	12-13	
Mercantile Stores Co. (extra)	25c	12-28	12-18	Pennsalt Chemicals (year-end)	15c	12-27	12-15	Transit System, class A (quar.)	34 1/2c	1- 2	12-29	
Maremont Corp. (increased)	20c	12-31	12-15	Pennsylvania Pump & Compressor Co. (quar.)	50c	12-28	12-19	Transnation Realty (stock dividend)	5%	1-31	1- 8	
Extra	15c	12-31	12-15	Extra	20c	12- 1	12- 1	Transportation Corp. of America— Class A (quar.)	7 1/2c	1-22	12-29	
Marine Midland Corp. (quar.)	25c	1- 2	12-15	Penobscot Chemical Fibre Co. (quar.)	15c	12-30	12-15	Stock dividend on class A and class B	3%	1-22	12-29	
Stock dividend	21 1/2c	1- 2	12-15	Peoples Credit Jewellers, Ltd.— 6% preferred (s-a)	15c	12-15	12- 1	Tri-Continental Corp., common (quar.)	60c	12-23	12-12	
Marine Midland Trust of New York (quar.)	72c	12-15	12- 6	People's Drug Stores (stock dividend)	16c	1- 2	12-15	\$2.70 preferred (quar.)	67 1/2c	1- 1	12-12	
Marion Mfg.	20c	12-11	12- 1	People's Securities	25c	1- 3	12-11	Trico Products (quar.)	62 1/2c	12-21	12-15	
Extra	50c	12-11	12- 1	Plough, Inc. (quar.)	20c	12-29	12-12	Troxel Mfg.	25c	12-15	11-28	
Maritime Telegraph & Telephone Co., Ltd.	122 1/2c	1-15	12-20	Pacific Coast Co., 6% 2nd pfd. A (quar.)	25c	12-14	12- 7	Union Center National Bank (Union, N. J.)	30c	1- 2	12-18	
Common (quar.)	127 1/2c	1-15	12-20	5% preferred (quar.)	2c	12-14	12- 7	Quarterly	45c	12-15	12-15	
7% preferred B (quar.)	127 1/2c	1-15	12-20	Pacific Northwest Bell Telephone Co. (Wash.)	60c	1- 1	12-15	Union Electric Steel Corp.	50c	12-15	12- 5	
Marshall-Wells, 6% preferred (quar.)	\$1.50	1- 1	12-15	Quarterly	25c	12-15	12- 8	Union Metal Mfg., (quar.)	\$1	12-15	12- 5	
Maryland Casualty Co. (quar.)	42 1/2c	1-20	12-29	Panhandle House Assn., common	15c	12-15	12- 1	Extra	30c	12-30	12-15	
Masco Corp.	10c	12-22	12- 8	6% preferred	\$1.51	12-28	12-19	Union Twist Drill (quar.)	40c	12-29	12-18	
Stock dividend	100%	12-18	12- 8	Prestone Corp., common	25c	1-15	12-29	United Artists Corp. (quar.)	10c	12-29	12-18	
Massachusetts Investors Growth Stock Fund, Inc. (from capital gains)	49c	12-30	11-30	5% preferred (quar.)	37 1/2c	3-30	3-12	United Artists Corp. (Boston)	40c	1- 2	12- 8	
Massachusetts Investors Trust— Quarterly from investment income	10c	12-26	11-30	Polychrome Corp. (stock dividend)	31 1/4c	3-30	3-12	United States Trust (N. Y.) (quar.)	\$1	1- 2	12-15	
Maui Electric (quar.)	45c	12-11	12- 5	Power Industrial Products— Class A (initial)	22c	12-29	12-12	United States Trust (N. Y.) (quar.)	12 1/2c	1- 2	12-13	
McBrine (L.) Company, Ltd., preferred (s-a)	150c	1- 1	12- 8	Class B (initial)	1c	6- 1	5-10	United States Trust (N. Y.) (quar.)	30c	1- 2	12	

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Acme Electric Co. (quar.)	7c	12-20	12- 6	American Motors Corp. (reduced)	20c	12-20	11-28	Bank Stock Corp. of Milwaukee (quar.)	37 1/4c	12-13	11-30
Abacus Fund— Stock dividend of 6/100ths of a share of Gatineau Power Co., Ltd., common for each share held.	—	12-14	11-20	Stock dividend	2%	12-27	11-28	Bankers Bond & Mortgage Guaranty	20c	1- 4	12-14
Abitibi Power & Paper Co., Ltd.— Common (quar.)	142 1/2c	1- 1	12- 1	American National Fire Insurance (N. Y.)— Extra	2c	12-15	11-30	Banque Canadienne Nationale (Extra)	40c	12-15	10-31
4 1/2% preferred (quar.)	128 1/2c	1- 1	12- 1	American News Co. (quar.)	25c	12-20	12- 8	Barber-Ellis of Canada, Ltd., com. (quar.)	181	12-15	11-30
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)	112 1/2c	1- 2	12-11	Stock dividend	50c	1- 2	12-15	7% preferred (s-a)	181.75	1-15	12-30
5% preferred (quar.)	112.25	12-15	11-20	\$4 preferred A (quar.)	5/6	1- 2	12-15	Barber Oil Corp. (stock dividend)	2%	1-2-62	12- 8
\$1.20 A preferred (quar.)	130c	1- 2	12-11	\$5 special preferred (quar.)	30c	12-15	12- 1	BarChris Construction (stock dividend)	4%	1-15	12-15
Acme Wire Co. (resumed)	65c	1- 2	12-13	American President Lines, Ltd.— 5% non-cumulative preferred (quar.)	\$1	12-15	12- 1	Barden Corp. (quar.)	12 1/2c	12-11	11-28
Extra	40c	1- 2	12-13	Stock dividend	\$1.25	12-15	12- 1	Stock dividend	3%	12-11	11-28
Auchinleck Process (quar.)	25c	12-11	12- 1	American Seal-Kap Corp., common	10%	12-22	12- 8	Barry Wright Corp. (quar.)	12 1/2c	1-26	1- 5
Adams Express— 26c from undistributed net ordinary income plus \$1.87 from capital gains, payable in stock or cash	\$2.13	12-22	11-29	Stock dividend	20c	12-30	12-11	Bassett Furniture Industries (quar.)	25c	11-30	11-20
Addison-Wesley Publishing Inc. (Mass.)— Class A (s-a)	6 1/4c	12-30	12-20	5% conv. 2nd series preferred (quar.)	30c	12-15	12- 4	Bausch & Lomb, common (quar.)	30c	1- 1	12-15
Class B (s-a)	6 1/4c	12-30	12-20	5% conv. 3rd series preferred (quar.)	5c	12-15	12- 4	4% preferred (quar.)	\$1	1- 1	12-15
Stock dividend on A and B shares	5%	12-30	12-20	5% conv. 4th series preferred (quar.)	45c	12-15	12- 4	84 1/2c	1- 2	12-15	
Addressograph-Mutigraph Corp. (quar.)	22 1/2c	1-10	12-12	American Security & Trust Co. (D. C.)— Quarterly	\$1.25	12-20	12-11	4 1/2% preferred (quar.)	\$1.12 1/2c	1- 2	12-15
Adirondack Industries, Inc. (quar.)	35c	1- 2	12- 8	Extra	20c	12-15	11-21	Eau Brummel Ties, Inc. (quar.)	10c	12-15	11-30
Aetna Casualty & Surety Co. (quar.)	10c	12-15	12- 1	American Radiator & Standard Sanitary— Common (quar.)	30c	12-15	12- 4	Beauty Counselors (increased)	35c	12-15	12- 1
Aetna Life Insurance Co. (quar.)	40c	1- 2	12-13	Extra	5c	12-15	12- 4	Class A (quar.)	140c	1- 2	12-11
Affiliated Fund, Inc. (special distribution from net security profits payable in cash or stock)	25c	12-11	12- 1	Special	45c	12-15	12- 4	\$1.40 preferred (quar.)	125c	1- 2	12-11
Agricultural Insurance (Watertown, N. Y.)— Quarterly	35c	12-14	11- 1	Stock dividend	20c	12-30	12-11	Beecham Group, Ltd. Ordinary (interim)	16%	2-13	12- 8
Aileen, Inc. (quar.)	20c	1- 2	12-15	American Seafarers	2%	12-30	12-11	Dividend for year ending March 31, 1962, less British income tax and expenses for depositary. Dividend will amount to ap- proximately \$0.59 per depositary share.			
Akron Brass Co. (quar.)	12 1/2c	1-15	12-15	Stock dividend	20c	12-26	12- 5				
Extra	15c	12-18	12- 1	5% conv. 2nd series preferred (quar.)	15c	2- 1	1-17	Beech-Nut Life Savers (quar.)	45c	12-20	12- 1
Stock dividend on A and B shares	15c	12-20	12-20	5% conv. 3rd series preferred (quar.)	5%	3-30	3- 9	Belding Hemingway Co., Inc.	17 1/2c	12-15	12- 1
Addressograph-Mutigraph Corp. (quar.)	22 1/2c	1-10	12-12	5% conv. 4th series preferred (quar.)	\$1.25	12-30	12-22	Belgium Stores, Ltd. 5% preferred (quar.)	15c	3-1-62	2- 9
Adirondack Industries, Inc. (quar.)	35c	1- 2	12- 8	American Smelting & Refining— 7% preferred (quar.)	\$1.75	12-29	12- 8	4% preferred (quar.)	20c	1-31-62	1-15
Aetna Casualty & Surety Co. (quar.)	10c	12-15	12- 1	American Snuff Co., common (quar.)	70c	1- 2	12- 7	4% preferred (quar.)	20c	4-30-62	4-13
Aetna Life Insurance Co. (quar.)	40c	1- 2	12- 8	American-South African Investment, Ltd.— (s-a)	\$1.50	1- 2	12- 7	Bell Telephone Co. of Canada (quar.)	55c	1-15	12-15
Affiliated Fund, Inc. (special distribution from net security profits payable in cash or stock)	35c	12-14	11- 1	Subject to South African withholding tax of 7 1/2%	20c	12-23	12- 1	Belle Isle Corp. (year-end)	15c	12-18	12- 4
Agricultural Insurance (Watertown, N. Y.)— Quarterly	20c	1- 2	12-15	American Stamping Co.	55c	1- 2	12-15	Bendix Corp.	15c	12-15	12- 1
Aileen, Inc. (quar.)	12 1/2c	1-15	12-15	American States Insurance (Indianapolis)— Common (quar.)	12 1/2c	1- 2	12- 9	Bergstrom Paper Co., class A (quar.)	5c	12-15	12- 1
Akron Brass Co. (quar.)	15c	12-18	12- 1	\$1.25 preferred (quar.)	31 1/4c	1- 2	12- 9	Extra	15c	12-15	12- 1
Extra	15c	12-18	12- 1	American Steel Foundries (quar.)	40c	12-15	11-20	Class B (quar.)	5c	12-15	12- 1
Stock dividend on A and B shares	15c	12-20	12-20	American Sugar Refining Co., com. (quar.)	50c	1- 2	11-27	Stock dividend	10c	12-15	11-30
Addressograph-Mutigraph Corp. (quar.)	22 1/2c	1-10	12-12	7% preferred (quar.)	43 3/4c	1- 2	12-11	Berman Leasing Co. (quar.)	3%	12-15	12- 1
Adirondack Industries, Inc. (quar.)	35c	1- 2	12- 8	American Surety Co. (N. Y.) (quar.)	90c	1- 2	12- 1	Beryllium Corp. (stock dividend)	\$1.75	1- 2	12- 1
Aetna Casualty & Surety Co. (quar.)	10c	12-15	12- 1	American Telephone & Telegraph Co. (quar.)	90c	1- 2	12- 7	Bethlehem Steel Corp., 7% pfd. (quar.)	25c	1- 2	12-21
Aetna Life Insurance Co. (quar.)	40c	1- 2	12- 8	American Thread Co., 5% pfd. (s-a)	12 1/2c	1- 1	12-15	Bibb Manufacturing (quar.)	25c	12-30	12-11
Affiliated Fund, Inc. (special distribution from net security profits payable in cash or stock)	35c	12-14	11- 1	American Title Insurance (Miami) (quar.)	12 1/2c	1- 1	12-15	Bickford's, Inc. (quar.)	25c	12-30	12-11
Agricultural Insurance (Watertown, N. Y.)— Quarterly	20c	1- 2	12-15	American Universal Insurance (R. I.) (s-a)	15c	1- 2	12- 7	Big Sandy Co.	\$4	12-15	12- 1
Aileen, Inc. (quar.)	12 1/2c	1-15	12-15	Stock div. (one sh. for each 24 shs. held)	30c	12-11	11-24	Billups Western Petroleum (quar.)	12 1/2c	12-15	12- 1
Akron Brass Co. (quar.)	15c	12-18	12- 1	American Writing Paper (quar.)	40c	12-15	12- 1	Black & Decker Mfg. (quar.)	40c	12-29	12-15
Extra	15c	12-18	12- 1	Extra	40c	12-15	12- 1	Blackman Merchandising— Monthly	3c	12-15	11-25
Stock dividend (1/2 share of common for each common share outstanding)	15c	12-18	12- 1	American Zinc, Lead & Smelting (quar.)	12 1/2c	1- 2	12- 9	Blackstone Valley Gas & Electric— 5 60% preferred (quar.)	\$1.40	1- 2	12-15
Akron, Canton & Youngstown RR. (increased)	40c	1- 15	12- 1	Stock dividend	31 1/4c	1- 2	12- 9	4.25% preferred (quar.)	\$1.06 1/4c	1- 2	12-15
Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37 1/4c	1- 2	12-18	Ametek, Inc. (quar.)	12 1/2c	1- 2	12- 9	Blaw-Knox Co. (quar.)	3c	12-15	11-14
Alabama Great Southern RR. common Preferred	\$3	12-22	12- 4	Amphenol Metal	12 1/2c	1- 2	12- 9	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-16	12- 2
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1- 2	12-12	Amphenol-Borg Electronics Corp. (Del.)— Quarterly	12 1/2c	1- 2	12- 9	Boeing Co. (increased)	50c	12-11	11-14
4.60% preferred (quar.)	\$1.15	1- 2	12-12	Andrea Radio Corp. (quar.)	12 1/2c	1- 2	12- 9	Bohack (H. C.) Co., common (quar.)	50c	12-15	12- 4
4.92% preferred (quar.)	\$1.23	1- 2	12-12	Angela Uniform (quar.)	3%	12-28	11-27	5 1/2% prior preferred (quar.)	\$1.37 1/2c	1- 2	12-15
Alan Wood Steel Co., common (quar.)	35c	12-13	11-24	Anglo-American Exploration (stock dividend)	12 1/2c	12-20	11-27	Bohn Aluminum & Brass (quar.)	25c	12-15	12- 1
5% preferred (quar.)	1.25	1- 1	12-13	Stockholders approved 2-for-1 split	3%	12-28	11-27	Boise Cascade Corp. (quar.)	10c	2- 6	1- 9
Albemarle Paper Mfg., class A Class B	12 1/2c	1- 1	12-18	Stock dividend	12 1/2c	12-15	12- 1	Bond Stores (quaf.)	31 1/4c	12-15	12- 7
Stock div. on class A and class B stocks	6 1/2c	1- 1	12-18	Extra	40c	12-21	12- 7	Book-of-the-Month Club (quar.)	30c</		

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	
California-Pacific Utilities, common (quar.)	22 1/2c	12-15	12- 1	Chenango & Unadilla Telephone—	15c	12-30	12-15	Cory Corporation	10c	1- 2	11-17	
5% preferred (quar.)	25c	12-15	12- 1	Extra on common	\$1.12 1/2	1-15	12-30	Cosden Petroleum Corp. (quar.)	20c	1- 5	12-15	
5% convertible preferred (quar.)	25c	12-15	12- 1	4 1/2% preferred (quar.)	10c	12-18	12- 4	Courtaulds Ltd. Ordinary—	—	12-13	11- 2	
5.40% convertible preferred (quar.)	27c	12-15	12- 1	Chemway Corp.	25c	12-15	12- 1	Payment of 9 pence before British taxes	—	12-22	12-15	
5 1/2% convertible preferred (quar.)	27 1/2c	12-15	12- 1	Chesapeake Corp. of Va.—	2%	12-15	11-22	Cow Gulch Oil	2c	12-15	12-15	
Calumet & Hecla, Inc., common (quar.)	10c	12-27	12-11	Stock dividend	87 1/2c	2- 1	1- 5	Cowles Chemical	15c	12-22	12-15	
Camden Trust Co. (N. J.) (quar.)	35c	1- 2	12- 8	Chesapeake & Ohio Ry., common (quar.)	81	12-20	12- 1	Craftsman Life Insurance Co. (Boston)—	15c	12-15	12-1	
Stock dividend of approximately 1.49%	—	12-29	12- 8	3 1/2% convertible preferred (quar.)	25c	12-15	12- 1	Quarterly	10c	12-22	12-15	
Canada Cement Ltd., \$3 pfd. (quar.)	132 1/2c	12-20	11-20	Chesbrough-Pond's, Inc. (increased quar.)	15c	12-15	11-30	Crain (R. L.), Ltd. (quar.)	10c	12-20	12- 8	
Canada Dry Corp., common (quar.)	25c	1- 1	12- 5	Chicago Musical Instrument Co. (quar.)	30c	12-27	12-11	Crane Company, common (quar.)	50c	12-18	12- 8	
\$4.25 preferred (quar.)	\$1.06 1/4	1- 1	12- 5	Chicago Pneumatic Tool (quar.)	15c	12-27	12-11	3 3/4% preferred (quar.)	93 3/4c	12-15	11-30	
Canada Iron Foundries Co., Ltd.—	4 1/2% preferred (quar.)	1\$1.06 1/4	1-15	Extra	25c	12-15	12- 1	Crawford Corp. (reduced)	7 1/2c	12-15	12- 1	
Canada Malting, Ltd. (quar.)	150c	12-15	11-15	Chicago Rivet & Machine (quar.)	30c	1-15	12-29	Credit Finance Service, Inc., class B (quar.)	12 1/2c	1- 2	12-20	
Extra	150c	12-15	11-15	Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-15	Creole Petroleum Corp. (quar.)	65c	12-11	12- 1	
Canada Packers, Ltd., class A (s-a)	187 1/2c	4-2-62	3- 9	Chickasha Cotton Oil (quar.)	20c	12-15	12- 1	Special	50c	12-11	12- 1	
Class B (s-a)	187 1/2c	4-2-62	3- 9	Quarterly	20c	3-15	3- 1	Crescent Petroleum, com. (stock dividend)	31 1/4c	12-29	12- 6	
Canada Permanent Mortgage Corp., Ltd.—	Quarterly	1\$0c	1- 2	12-15	5 1/2% convertible preferred (quar.)	35c	1-15	12-25	Crocker-Anglo National Bank (S. F.) (quar.)	25c	12-14	12- 4
Canada Safeway, Ltd., 4.40% pfd. (quar.)	1\$1.10	1- 1	12- 1	9 1/2% preferred (quar.)	15c	1- 2	1- 15	Crompton & Knowles Corp. (quar.)	15c	2- 1	1-15	
Canada Steamship Lines, 5% pfd. (s-a)–	131 1/4c	1- 2	12- 1	Extra	10c	12-30	12-15	Crossett Company, class A (quar.)	15c	2- 1	1-15	
Canada Wire & Cable Ltd.—	Class A (quar.)	\$1	12-15	11-30	Class B (quar.)	15c	12-15	12- 1	Extra	15c	12-28	12-14
Class B (quar.)	10c	12-15	11-30	Cincinnati Gas & Electric—	\$1	1- 2	12-15	Crown Central Petroleum Corp.	25c	12-28	12-14	
Canadian Bakeries, Ltd.	1\$1	1- 2	12- 1	4% preferred (quar.)	\$1.18 1/4	1- 2	12-15	Crown Cork & Seal, Inc., \$2 pfd. (quar.)	50c	12-15	11-16	
Canadian Breweries, Ltd. (quar.)	142 1/2c	1- 2	11-30	4 1/4% preferred (quar.)	10c	12-15	12- 1	Crown Cork & Seal, Ltd. (quar.)	175c	2-15	1-15	
Canadian Canners, Ltd., class A (quar.)	118 1/2c	1- 2	12- 1	Cincinnati Transit	25c	12-15	12- 8	Crown Life Insurance (Toronto) (quar.)	45c	1- 2	12-20	
Canadian Celanese Co., Ltd., com. (quar.)	30c	12-31	11-24	Extra	25c	12-15	12- 8	Crown Trust Co. (Toronto) (increased)	30c	1- 2	12-29	
Extra	15c	12-31	11-24	Circles Theatre Co. (Indianapolis)	60c	12-11	11-17	Crown Zellerbach (Canada), class A (quar.)	25c	1- 2	12-12	
75c preferred (quar.)	143 1/2c	12-31	11-24	Cities Service Co. (quar.)	10c	12-30	12-15	Crown Zellerbach Corp. (quar.)	45c	1- 2	12-11	
\$1 preferred (quar.)	25c	12-31	11-24	Citizens National Bank (Los Angeles)—	Stockholders will vote at the annual meeting to be held on Jan. 9 on a proposed 10% stock dividend. This payment is also subject to the approval by the Comptroller of the Currency	10c	2-10	2- 1	Stock dividend	10%	1- 2	12-11
Canadian General Electric (quar.)	182	1- 2	12-15	Citizens & Southern Nat'l. Bank (Savannah) Quarterly	40c	12-15	11-24	DWG Cigar Corp. (quar.)	20c	12-29	12-15	
Extra	184	1- 2	12-15	Extra	10c	12-15	11-24	Crucible Steel Co. of America, com. (quar.)	1\$31 1/4	12-29	12-15	
Canadian Foundries, Ltd. (quar.)	25c	1- 2	12- 8	City Investing Co., 5 1/2% preferred ((quar.)	\$1.37 1/2	1- 1	12-15	5 1/4% preferred (quar.)	10c	12-22	12-11	
Canadian General Securities, Ltd.—	Class A (quar.)	125c	12-15	City Products Corp. (quar.)	32 1/2c	12-30	12-11	Crystal Tissue Co.	5c	12-22	12-11	
Class B (quar.)	125c	12-15	11-30	Clark Cable Co. (quar.)	7c	12-21	12-11	Extra	15c	12-28	12-14	
Canadian Ice Machine, Ltd., class A (quar.)	120c	1- 2	12-15	Clark Controller Co. (quar.)	25c	12-15	11-27	Cummins Engine (quar.)	10c	12-18	12- 8	
Canaveral International Corp. (special)	12c	1-26	12-29	Clarostat Mfg. (stock dividend)	3c	12-29	12-18	Cunningham Drug Stores, Inc. (quar.)	40c	12-20	12- 5	
Canadian International Power, Ltd.	125c	12-29	12-15	Clark Oil & Refining Corp. (stk. dividend)	3c	12-30	12-30	Curlee Clothing, 4 1/2% preferred (quar.)	1\$1.12 1/2	1- 2	12-15	
Canadian Oil Cos., Ltd.—	8% preferred (quar.)	182	1- 2	12- 1	Clayton & Lambert Mfg.	10c	12-15	11-17	Curtis Candy, common	25c	12-15	11-14
5% preferred (quar.)	1\$1.25	1- 2	12- 1	Colorado-Cliffs Iron, common (quar.)	35c	12-15	12- 1	\$4.50 preferred (quar.)	1\$1.12 1/2	12-15	11-14	
4% preferred (quar.)	1\$1	1- 2	12- 1	Extra	60c	12-15	12- 1	Curtis (Helene) Industries, Inc., class A	20c	12-16	12- 1	
Canadian Vickers, Ltd. (increased)	125c	1-15	12-30	Cleveland Electric Illuminating—	\$1.12 1/2	1-62	12- 6	Curtiss-Wright Corp., common (quar.)	25c	12-28	12- 1	
Canadian Westinghouse Co., Ltd. (quar.)	125c	1-26	12-29	Extra	\$3	12-15	12- 1	\$2 non-cum. preferred A (quar.)	50c	12-28	12-12	
Canal-Randolph Corp. (quar.)	15c	12-29	12-18	Cleveland Trust Co. (s-a)	18 1/2c	12-15	12- 1	Cutter-Hammer Inc. (quar.)	50c	12-15	12- 1	
Cannon Mills Co., common (quar.)	75c	12-30	11-10	Clifton Forge-Waynesboro Telephone Co. (Virginia)	30c	12-30	12- 5	Cutter Laboratories, class A (resumed)	2 1/2c	12-29	12-11	
Class B (quar.)	75c	12-30	11-10	Clifton Precision Products (stock dividend)	5%	12-15	12- 1	Cyprus Mines Corp. (quar.)	30c	12-11	11-28	
Cap & Gown Co., class A (initial)	8c	12-20	12- 1	Cluett, Peabody & Co., common (year-end)	\$1.50	12-23	12- 8	Cypress Abbey Co. (s-a)	4c	12-15	11-30	
Capital City Products	25c	12-15	12- 4	Commercial Solvents Corp. (increased)	20c	12-29	12- 6	DWG Cigar Corp. (quar.)	20c	12-20	12- 5	
Carey (Philip) Mfg. (quar.)	40c	12-13	11-28	Stock dividend	1%	12-29	12- 6	2% Stock dividend	2%	12-20	12- 5	
Carnaco Equipment Co. (increased)	18c	1- 3	12-15	Commercial Solvents Corp. (increased)	10c	12-29	12- 6	Dan River Mills, common (quar.)	20c	12-30	12-15	
Carnation Company, common (quar.)	37 1/2c	12-15	12-12	Stock dividend	18 1/2c	12-15	12- 1	Danly Machine Specialties	25c	1- 1	12-15	
Extra	20c	12-15	12-12	Commercial Credit Co. (quar.)	40c	12-30	12- 1	Dana Corp., common (quar.)	50c	12-15	12- 4	
Stock dividend	3 1/2c	12-29	12-12	Commercial Shearing & Stamping (quar.)	20c	12-15	12- 1	3 3/4% preferred A (quar.)	93 3/4c	1-15	1- 4	
3 1/2% 1st preferred (quar.)	93 3/4c	1- 1	12-15	Commonwealth Water Co., 5 1/2% pfd. (quar.)	18 1/2c	1- 1	12- 1	Darling (L. A.) Company (quar.)	12 1/2c	12-21	12-11	
Carolina Metal Products Corp. (N. C.) (quar.)	6 1/4c	12-11	11-20	Commonwealth Income Fund (Year-end payment from capital gains)	1\$1.35	12-15	12- 1	Dauphin Deposit Trust (Harrisburg, Pa.)	\$1.25	1- 3	12-15	
Carolina Power & Light Co.—	4 1/2c	1- 1	12- 4	Stock dividend on new common	2%	12-15	9-22	Davidson-Boutell Co.	1.50	1- 1	12-15	
Increased quarterly	4 1/2c	1- 1	12- 5	Commercial Bank of North America—	10c	1- 5	12- 1	6% conv. preferred (quar.)	175c	12-30	12-	

# Stock Record from the New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

### Range for Previous Year 1960

Range for Previous Year 1960			
Lowest			
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	54 1/4 Nov 28
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	126 1/2 Nov 24
33 1/8 Oct 25	52 Jan 15	17 1/8 Sep 25	27 1/4 May 16
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	33 1/2 Nov 22
16 1/2 Apr 14	47 Jun 17	21 1/8 Oct 3	43 1/4 Apr 17
63 Apr 20	98 Dec 19	60 Mar 14	109 1/4 Oct 6
10 Oct 24	23 1/2 Jan 4	10 1/8 Jan 3	19 1/8 Nov 20
22 Oct 31	40 1/8 Mar 1	22 1/4 Jan 4	36 1/8 Apr 21
9 1/8 Oct 28	20 1/4 Feb 24	8 1/8 Sep 28	14 1/2 Mar 9
59 1/2 Sep 29	85 Jan 4	73 1/8 Nov 16	85 1/2 Dec 5
3 1/8 Sep 28	7 1/4 Jan 14	3 1/8 Nov 24	5 1/4 Mar 24
27 1/2 Jun 9	32 1/8 Aug 26	32 1/2 Jan 3	41 1/4 Nov 9
11 1/8 Oct 4	19 1/4 May 12	12 1/4 Jan 3	20 1/4 Aug 9
38 1/4 Feb 8	53 1/8 Jun 3	48 1/2 Jan 3	93 1/4 Nov 24
--	--	41 Dec 6	45 1/8 Nov 29
--	--	When issued	5 1/2% preferred
--	--	88 1/2 Jun 8	92 1/2 Nov 9

### STOCKS NEW YORK STOCK EXCHANGE

	Par
Abacus Fund	1
Abbott Laboratories common	5
4% convertible preferred	100
ABC Vending Corp	1
ACF Industries Inc	25
Acme Steel Co	10
Adams Express Co	1
Adams-Mills Corp	No par
Addressograph-Multigraph Corp	2.50
Admiral Corp	1
Aeroquip Corp	1
Air Control Products	50c
Air Products & Chemicals	1
Air Reduction Inc	No par
A J Industries	2
Alabama Gas Corp	2
Alco Products Inc	1
Aldens Inc common	5
When issued	5
4 1/2% preferred	100

### LOW AND HIGH SALE PRICES

Monday	Tuesday	Wednesday	Thursday	Friday
Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8
53 1/2 54	*54 1/2 55 1/2	*54 1/2 55 1/2	*54 1/2 55 1/2	*54 1/2 55 1/2
72 1/2 73 1/8	71 1/2 72 1/8	71 1/2 72 1/8	x71 1/8 72 1/2	72 1/2 73 1/2
122 1/2 122 1/2	121 1/2 121 1/4	121 1/2 121 1/4	x121 1/4 121 1/4	122 1/2 122
20 1/8 20 7/8	20 1/8 20 7/8	20 1/8 20 7/8	19 7/8 20 7/8	19 1/4 20 1/4
62 1/2 64 1/8	62 1/2 63	62 1/2 64 1/4	64 1/2 65 1/2	65 1/2 66 1/2
18 3/8 19 1/8	19 1/8 19 1/2	19 1/8 20	19 3/4 20 1/8	20 20 20 1/8
30 3/4 31	30 7/8 31	30 3/4 31	30 3/4 30 3/4	30 1/4 30 3/4
25 26 3/8	24 3/8 25 3/8	24 3/8 25 1/4	24 1/2 24 1/2	24 1/2 25
94 1/4 95 3/8	91 1/4 94	89 1/2 91	x88 89 3/4	88 1/4 90 1/4
18 5/8 19 1/4	17 5/8 18 7/8	17 5/8 18 1/4	17 1/2 18 1/4	17 1/2 17 3/4
32 3/8 33	32 3/4 33 3/4	33 3/4 34	33 7/8 35	35 3/8 35 3/4
10 10 1/8	10 10 1/8	9 7/8 10	9 7/8 10	10 10
82 1/4 84 1/4	82 3/4 85 1/2	82 7/8 84 1/4	82 3/4 84 1/2	82 3/4 84 1/2
61 1/2 62 7/8	62 1/8 63	61 1/4 63 1/2	63 1/2 65	63 1/2 64 1/2
4 1/2 4	4 4	4 4	4 4	4 4
39 1/8 39 1/8	39 1/4 39 3/8	39 3/4 40 1/4	40 1/4 40 1/2	40 1/2 40 3/4
18 3/4 19 1/8	x18 3/4 19 1/8	19 1/8 19 1/8	18 7/8 19 1/8	19 1/8 19 1/8
83 87 1/4	x81 1/2 83 3/4	82 1/2 84 1/2	80 3/4 82	81 1/4 83
4 1/8 4 1	4 1/2 4 2	4 1/2 42	39 1/4 39 3/4	40 7/8 41 3/4
92 1/2 92 1/2	*90 1/2 93 1/2	*91 1/2 93 1/2	*91 1/2 93 1/2	*91 1/2 93 1/2

Sales for the Week Shares
200
11,300
22,700
4,900
26,200
32,000
3,900
22,400
45,700
9,500
11,600
10,100
3,000
17,700
1,000
8,400
10,300
255
1,500
75,000
9,400
3,000
4,800
13,500
280
30,600
104,600
200
13,000
11,600
113,400
41,300
20,300
20,000
10,200
12,000
11,600
113,400
10,200
60,300
3,900
12,500
7,500
20,300
11,500
10,200
10,000
5,500
900
600
600
60,000
4,000
18,100
28,400
1,200
12,500
6,600
3,900
20,000
12,300

8 1/2 May 11	13 1/4 Jan 5	9 1/4 Sep 8	15 1/2 Apr 4	Allegheny Corp common	1	10 7/8 11	10 3/4 10 7/8	10 5/8 10 7/8	10 1/4 10 5/8	10 5/8 10 5/8	17,700
28 1/4 Oct 25	45 Jan 5	32 1/4 Jan 4	53 1/4 Apr 4	6% convertible preferred	10	*39 1/8 40	39 1/2 40	38 1/2 40	38 1/2 38 1/2	38 1/2 38 1/2	1,000
32 1/4 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/4 Sep 7	Allegheny Ludium Steel Corp	1	46 1/8 46 1/8	46 1/8 47 1/8	47 1/8 47 1/8	46 1/4 47 1/4	46 1/4 47 1/4	8,400
33 1/4 Jan 27	42 1/2 Aug 19	40 Jan 6	55 Nov 24	Allegheny Power System	5	54 1/2 54 1/2	x54 1/4 54 1/2	53 1/4 55	53 1/4 53 1/2	53 1/4 53 1/2	10,300
90 1/4 Jan 12	100 May 27	90 Jan 3	100 1/4 Jun 2	Allegheny & West Ry 6% gtd	100	*92 1/2 93 1/2	92 1/2 93 1/2	*92 1/2 93 1/2	*92 1/2 93 1/2	*92 1/2 93 1/2	255
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/4 Sep 5	Allen Industries Inc	1	19 1/2 20	19 3/4 19 7/8	19 1/2 19 7/8	19 1/2 19 7/8	19 1/2 19 7/8	1,500
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/4 Aug 3	Allied Chemical Corp	9	53 1/8 54 1/2	53 1/2 54 1/2	53 1/4 53 1/2	53 1/4 53 1/2	53 1/4 53 1/2	75,000
12 1/2 Dec 20	17 1/2 Jan 4	17 1/2 Jan 4	17 1/2 Sep 7	Allied Kid Co	5	15 1/8 15 1/4	15 1/8 15 1/4	15 1/8 15 1/4	15 1/8 15 1/4	15 1/8 15 1/4	9,400
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/4 Apr 13	Allied Mills	No par	42 1/4 44	43 1/2 44	44 1/4 44	45 1/2 44 1/4	42 1/4 43 1/8	3,000
6 1/2 Oct 24	11 1/2 Jan 5	7 Oct 11	10 1/4 May 11	Allied Products Corp	5	7 1/8 8					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Shares									
30 1/2 Sep 20	40 1/4 Jan 5	33 1/2 Jan 3	43 1/2 Apr 12	Archer-Daniels-Midland	No par	37 1/4	37 3/4	37 1/2	37 1/2	36 1/4	37 1/2	4,700							
23 1/4 July 26	39 1/2 Dec 28	37 1/2 Feb 21	75 1/4 Dec 4	Argo Oil Corp.	5	72 1/2	75 1/4	72 1/4	74 1/4	73	73 1/2	18,100							
57 Sep 19	77 1/2 Jan 4	67 1/2 Jan 3	79 1/2 Aug 9	Arizona Public Service Co.	2.50	40	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	8,400							
29 Sep 28	42 1/2 Feb 19	37 1/2 Jan 3	53 1/2 Aug 3	Armco Steel Corp.	10	73 1/2	74 1/2	73 1/2	74 1/4	73 3/4	74 1/2	27,300							
39 Jan 26	53 1/2 Dec 21	50 Jan 4	74 1/4 Oct 6	Armour & Co. (Del.)	5	49	49 1/2	50	49 1/2	46 1/2	49 1/2	27,500							
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	85 1/2 July 28	Armstrong Cork Co. common	1	X71 1/2	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	2,900							
26 1/2 Oct 24	44 1/2 Jun 9	30 Jan 3	46 May 22	\$3.75 preferred	No par	84	84	82 1/2	84	84	82 1/2	84	160						
12 1/2 Oct 10	20 1/2 Jan 11	13 1/2 Mar 16	19 1/2 Sep 19	Armstrong Rubber Co.	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,000							
16 1/2 Oct 24	27 1/2 Jan 5	20 Feb 9	35 1/2 Dec 8	Arnold Constable Corp.	5	17 1/2	18	17	17 1/2	17 1/2	17 1/2	450							
18 July 25	23 1/2 Jan 4	22 Jan 4	28 1/2 Jun 1	Aro Corp.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23	1,500							
29 1/4 Jun 1	37 1/2 Jan 5	35 1/2 Jan 4	47 Jun 1	Arvin Industries Inc.	2.50	29 1/2	31 1/2	30	30 1/2	30 1/2	32 1/2	50,600							
56 1/4 Jan 27	75 Dec 21	69 1/2 Feb 7	112 Nov 20	Ashland Oil & Refining common	1	25 7/8	26	25 1/2	26	26 1/2	27 1/2	20,900							
100 Feb 9	106 July 18	102 1/2 Feb 7	110 July 7	Associated Dry Goods Corp. com	1	109 1/2	109 1/2	110	109 1/2	109 1/2	110	2,200							
49 1/2 Oct 10	63 Jan 4	53 1/2 Jan 3	82 Nov 21	5.25% 1st preferred	100	*106 1/2	107 1/2	106 1/2	106 1/2	*106 1/2	107 1/2	20							
100 Feb 9	106 July 18	102 1/2 Feb 7	110 July 7	Associates Investment Co.	10	79 1/2	79 1/2	80	79 1/2	78 1/2	79	5,300							
20 1/2 Sep 27	27 1/2 Jan 5	21 1/2 Jan 3	29 Oct 23	Atchison Topeka & Santa Fe com	10	27 1/2	27 1/2	26 3/4	27	26 3/8	27 1/2	35,300							
9 1/2 Jan 7	10 1/2 Aug 29	9 1/2 Jan 3	10 1/2 Nov 16	5% non-cumulative preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,400							
28 1/2 Feb 1	38 1/2 Aug 29	35 1/2 Jan 4	54 Aug 24	Atlantic City Electric Co com	4 1/2	51	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,800							
79 1/2 Jan 15	88 1/2 May 11	83 July 14	87 1/2 Feb 21	4% preferred	100	85 1/2	85 1/2	85 1/2	86 1/2	*85 1/2	86 1/2	20							
40 1/2 Mar 4	58 1/2 Feb 24	39 1/2 Aug 2	48 1/2 Feb 2	Atlantic Coast Line RR	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,600							
31 1/2 Jun 17	43 1/2 Dec 29	42 1/2 Jan 3	60 May 4	Atlantic Refining common	10	54	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	29,200							
74 1/2 Jan 4	80 1/2 Aug 18	76 Jan 3	84 1/2 Oct 25	\$3.75 series B preferred	100	82	82	82	82	82 1/2	82 1/2	320							
3 Dec 5	6 1/2 Jan 4	2 1/2 Nov 29	4 1/2 Feb 27	Atlas Chemical Industries	1	26	27	25 1/2	26 1/2	25	25 1/2	3,300							
13 1/2 Dec 2	15 1/2 Feb 15	10 Nov 29	14 1/2 Apr 12	Atlas Corp common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	59,800							
12 1/2 Aug 1	20 1/2 Jan 4	13 1/2 Jan 5	24 May 10	5% preferred	20	11	11 1/2	11	11 1/2	11 1/2	11 1/2	6,000							
20 1/2 Oct 31	24 1/2 Jan 11	21 1/2 Feb 8	29 1/2 May 12	Austin Nichols common	No par	16 1/2	17	16 1/2	17 1/2	17 1/2	17 1/2	4,900							
31 Mar 11	52 1/2 July 11	27 1/2 Sep 19	45 1/2 Mar 29	Conv prior pref (\$1.20)	No par	24	24	*23 1/2	24 1/2	*24 1/2	24 1/2	200							
11 1/2 May 11	17 1/2 Aug 18	13 1/2 Jan 3	27 1/2 Aug 2	Automatic Canteen Co of Amer	2.50	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	22,500							
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 8	68 1/2 May 8	Avco Corp.	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	31,400							
100 Feb 9	106 July 18	102 1/2 Feb 7	110 July 7	Avnet Electronics Corp.	5c	29 1/2	30 1/2	28 1/2	29 1/2	27 1/2	28	27 1/2	31,300						
B																			
4 1/2 Aug 16	7 1/2 Jan 5	4 1/2 Jan 3	7 1/2 Mar 29	Babbitt (B T) Inc.	1	5 5/8	5 3/4	5 1/2	5 5/8	5 5/8	5 3/4	5 3/8	5 1/2	5 1/2	9,100				
27 1/2 Oct 5	37 1/2 Jan 4	36 1/2 Jan 10	56 1/2 Dec 6	Babcock & Wilcox Co.	9	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	54 3/4	54 3/4	15,500					
11 1/2 Oct 31	17 1/2 Jan 4	9 Oct 18	11 1/2 Nov 9	Baker Oil Tools Inc.	1	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	25,800					
24 1/2 Jan 26	30 1/2 Aug 12	27 1/2 Jan 20	41 1/2 Nov 15	Balwin-Lima-Hamilton Corp.	13	14 1/2	15	14 1/2	15	15 1/2	15 1/2	15 1/2	31,900						
90 1/2 Jan 18	98 1/2 Aug 30	94 1/2 Jan 4	102 Nov 27	Baltimore Gas & Elec com	No par	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	9,300					
80 Jan 8	88 Sep 8	82 1/2 Jan 12	91 1/2 Nov 17	4 1/2% preferred series B	100	*87 1/2	89	*87 1/2	89	*87 1/2	89	*87 1/2	89	170					
24 1/2 Oct 31	43 1/2 Jan 14	23 1/2 Nov 22	47 Jan 19	4% preferred series C	100	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	2,700						
22 1/2 Sep 28	34 Aug 15	21 1/2 Dec 6	47 1/2 Jan 19	Baltimore & Ohio common	100	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	5,800					
45 1/2 Oct 26	62 1/2 Feb 11	34 1/2 Nov 22	63 Jan 18	4% non-cumulative preferred	100	36 1/2	37 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,500					
43 1/2 Oct 26	59 Aug 9	34 1/2 Dec 5	62 1/2 Jan 19	Preferred stamped	100	36 1/2	37 1/2	34 1/2	36	35	35 1/2	35	35 1/2	15,300					
12 1/2 Dec 21	13 1/2 Dec 16	13 1/2 Mar 9	29 1/2 May 18	Bangor & Aroostook Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,800					
49 Jan 1	72 1/2 Dec 29	52 1/2 Sep 20	70 1/2 Mar 17	Barber Oil Corp.	10	62 1/2	64	x60 1/2	61	60 1/2	60 1/2	59 1/2	59 1/2	2,400					
14 1/2 Nov 17	16 1/2 Oct 12	15 1/2 Jan 3	21 1/2 Nov 29	Basic Inc.	1	20 1/2	20 1/2	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	4,000					
18 Dec 27	25 1/2 Jan 8	18 1/2 Feb 8	27 1/2 Aug 8	Basic Products Corp.	1	23	23 1/2	23	22										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	LOW AND HIGH SALE PRICES Thursday Dec. 7	Friday Dec. 8	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest										
39 1/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.	5	47 1/2	47 1/2	47 1/2	47 1/2	47	47 1/2	46 1/4 47 2,100	
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	33 1/2	33 3/4	33 1/2	33 3/4	33	33 1/2	33 1/2 33 3/4 2,300	
10 1/4 Dec 9	25 1/2 Jun 2	11 1/2 Jan 4	16 1/2 Jun 6	Carlisle Corp.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2 12 1/2 6,100	
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 8	102 1/2 Oct 12	Caroline Clinchfield & Ohio Ry.	100	98	99	98 1/4	99	98	98 1/4	99 230	
35 Feb 1	44 1/2 Sep 19	43 1/2 Jan 3	62 1/2 Nov 13	Caroline Power & Light	No par	61	62	61 1/2	61 1/2	61	61 1/2	61 1/2 61 1/2 12,100	
38 1/2 Sep 28	58 1/2 Jan 4	39 1/2 Jan 3	52 1/2 Mar 30	Carpenter Steel Co.	5	44 1/2	45	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2 45 1/2 4,100	
27 1/2 July 22	41 1/2 Jan 6	32 1/2 Jan 3	49 May 19	Carrier Corp common	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2 41 1/2 21,300	
39 1/2 Nov 25	43 1/2 July 15	40 1/2 Jan 10	47 1/2 Apr 28	Carrier Corp preferred	50	46	47 1/2	46	47	46	46	46 120	
24 1/2 Oct 10	29 1/2 Feb 23	27 Jan 3	36 1/2 Nov 24	Carriers & General Corp.	1	34 1/2	34 1/2	34 1/2	35	35 1/2	34 1/2	34 1/2 600	
40 1/2 Sep 26	78 1/2 Jan 4	46 1/2 Feb 1	74 Oct 9	Carter Products Inc.	1	66 1/2	67 1/2	66 1/2	67	64 1/2	65	63 1/2 64 9,300	
7 1/2 Dec 5	22 1/2 Jan 5	6 1/2 Oct 13	13 1/2 Apr 3	Case (J 1) Co common	12.50	7 1/2	7 1/2	7	7 1/2	7	7 1/2	7 1/2 34,500	
71 1/2 Dec 30	114 1/2 Jan 19	52 Oct 25	90 1/2 May 31	7% preferred	100	55 1/2	56	55	55	54 1/2	55	54	54 790
3 1/2 Nov 22	7 1/2 Feb 26	2 1/2 Nov 6	5 Mar 20	6 1/2 2nd preferred	7	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2 10,000	
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	41 1/2 Aug 29	Caterpillar Tractor common	No par	37 1/2	38 1/2	37	38 1/2	37 1/2	38	37 1/2	38 1/2 35,300
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	4.20% preferred	100	94	95 1/2	94	95 1/2	95	95 1/2	95 1/2 60	
21 Oct 25	31 1/2 Jan 8	22 Jan 3	40 1/2 Aug 15	Ceco Steel Products Corp.	10	29 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2 1,000	
114 1/2 Jun 17	121 1/2 Sep 21	115 1/2 Jan 6	129 Jun 28	Celanese Corp of Amer com	No par	34 1/2	35 1/2	35 1/2	35	35 1/2	34 1/2	34 1/2 34,500	
71 1/2 Dec 30	83 1/2 Jan 13	71 1/2 Jan 3	85 1/2 Apr 10	7% 2nd preferred	100	125	125 1/2	126	124 1/2	127 1/2	124 1/2	127 1/2 100	
20 1/2 July 22	35 1/2 Jan 15	24 1/2 Jan 3	32 1/2 Nov 28	4 1/2 conv preferred series A	100	83 1/2	83 1/2	82 1/2	82 1/2	82	82 1/2	82 1/2 5,200	
17 Jun 29	19 Jan 11	17 Jan 10	19 1/2 July 21	Celotex Corp common	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2 30 1/2 13,600	
21 Oct 12	25 1/2 Jan 15	22 1/2 Jan 3	28 1/2 Jun 5	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 19 1/2 30	
17 Jan 22	24 1/2 Jun 8	18 1/2 Jan 3	34 1/2 Jun 5	Cenco Instruments Corp.	1	70	72 1/2	71 1/2	73 1/2	69 1/2	70 1/2	69 1/2 70 15,600	
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 July 12	Central Aguirre Sugar Co.	5	26	26	25 1/2	26	25	25 1/2	26 1/2 1,000	
75 Sep 20	80 1/2 Aug 17	59 Mar 7	75 1/2 Oct 20	Central Foundry Co.	1	26 1/2	27 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2 25 8,800	
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	38 1/2 Nov 24	Central of Georgia Ry com	No par	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2 47 1/2	
32 1/2 Jan 30	42 1/2 Aug 25	38 1/2 Jan 24	54 Dec 8	5% preferred series B	100	72	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2 100	
88 1/2 Jan 27	95 1/2 Sep 6	92 Sep 7	99 1/2 May 28	Central Hudson Gas & Elec.	No par	37 1/2	37 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2 37 1/2	
42 1/2 Jan 4	59 Dec 29	57 1/2 Jan 18	79 1/2 Nov 28	Central Illinois Light com	No par	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2 51 1/2	
19 1/2 Oct 28	28 1/2 May 23	17 Sep 18	26 Feb 6	Central Illinois Public Service	10	79	79 1/2	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2 6,500	
29 1/2 Jan 26	42 1/2 Jun 15	38 Jan 24	47 1/2 Nov 22	Central RR Co of N J	2.50	21 1/2	22 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2 300	
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	Central & South West Corp.	2.50	45	46 1/2	44 1/2	44 1/2	43	44 1/2	44 1/2 21,760	
9 July 18	13 1/2 Sep 14	9 1/2 Jan 9	25 1/2 Nov 9	Central Soya Co.	No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2 29 1/2	
27 Oct 24	42 Jan 6	30 1/2 Nov 8	44 1/2 May 17	Century Industries Co.	No par	22	22	21 1/2	21 1/2	21	21	21 1/2 21 1/2	
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	79 1/2 Dec 6	Cerro Corp.	5	76	78 1/2	77 1/2	78 1/2	75	77	74 1/2 78 1/2 37,500	
26 Oct 24	40 1/2 Apr 7	31 1/2 Mar 1	46 1/2 May 31	Certain-teed Products Corp.	1	61 1/2	62 1/2	61 1/2	62 1/2	60 1/2	61 1/2	61 1/2 62 1/2	
3 1/2 May 11	5 1/2 Jan 18	3 1/2 Jan 4	8 1/2 Nov 27	Cessna Aircraft Co.	1	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2 33 1/2 12,400	
40 Oct 21	70 1/2 Jan 11	40 1/2 Sep 28	57 Mar 17	Chadbourne Gotham Inc.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2 7 1/2 28,500	
24 Dec 5	42 1/2 Jan 6	26 1/2 Jan 4	39 1/2 Oct 24	Chain Belt Co.	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2 45 1/2 1,600	
88 Jan 8	94 1/2 Aug 19	90 Jan 9	95 Nov 28	Champion Papers Inc com	No par	36 1/2	37 1/2	36 1/2	37	36 1/2	37 1/2	36 1/2 37 1/2 8,900	
34 1/2 Mar 4	48 1/2 Aug 25	38 1/2 Oct 30	50 1/2 Apr 4	4.45% preferred	No par	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2 92 1/2 120	
17 1/2 May 13	22 1/2 Nov 28	21 1/2 Jan 4	32 1/2 Jun 15	Champion Spark Plug Co.	1/4	41	41 1/2	40 1/2	40 1/2	40	40 1/2	40 1/2 12,300	
14 Dec 6	38 1/2 Jan 6	16 1/2 Jan 4	27 1/2 Mar 20	Champlin Oil & Refining Co.	1	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2 26 1/2 18,400	
17 1/2 Oct 24	29 1/2 Jan 4	20 1/2 Jan 3	30 1/2 Jun 9	Checker Motors Corp.	1.25	22	22 1/2	21 1/2	22 1/2	22	22 1/2	22 1/2 5,300	
6 1/2 Nov 30	14 1/2 Mar 24	7 1/2 Jan 3	11 1/2 Nov 28	Chemetron Corp.	1	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2 13,000	
30 1/2 Dec 1													

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Dec. 8	Shares			
20 1/2 Sep 19	42 1/4 Mar 2	24 1/4 Jan 4	37 1/2 Jun 6	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	32 1/2	2,400	
25 1/2 Sep 15	42 1/4 Feb 29	30 1/2 Jan 3	40 1/2 May 31	5	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,500	
6 Dec 1	16 July 11	7 1/2 Jan 3	15 1/2 Oct 20	1	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	6,700	
21 Oct 25	33 1/2 Jun 17	27 1/4 Jan 4	49 1/2 Jun 15	1	43	43 1/2	43	43 1/2	43 1/2	43 1/2	44	43 1/2	5,300	
12 1/2 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	22 1/2 May 24	5	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	16 7/8	17 1/2	16 7/8	10,000	
27 1/2 Dec 6	55 Jan 4	26 3/4 Oct 26	42 1/2 May 31	5	31	31 1/2	31 1/2	32 1/2	33 1/2	33 1/2	35 1/2	35 1/2	22,000	
124 Feb 16	186 Jun 9	145 1/2 Sep 26	194 1/4 Apr 4	5	59	60 1/2	59 1/2	60 1/2	59 1/2	59 1/2	60 1/2	59 1/2	26,100	
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	89 Nov 16	100	185 3/4	187 1/2	188 1/2	189 1/2	189 1/2	190 1/2	191 1/2	191 1/2	10,800	
85 1/2 Jan 19	90 Apr 11	88 Jan 5	93 1/2 Sep 21	100	87	88	87	88	87	87	88	87	—	
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	1	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	91 1/2	93 1/2	91 1/2	93 1/2	
10 1/2 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,100	
3 July 27	4 1/2 Sep 13	3 1/2 Jan 5	9 1/2 Apr 17	1	21	21	19 1/2	20	18 1/2	18 1/2	18 1/2	18 1/2	1,300	
40 July 27	64 1/4 Jan 4	46 1/4 Jan 11	70 1/2 Aug 31	25	62 1/4	62 1/2	61 1/2	62	62	63 1/2	64 1/2	64 1/2	10,300	
72 1/2 Jan 12	76 July 18	72 1/2 Jan 18	78 Nov 24	1	70 3/4	78	76 1/2	78	78	78	78	78	5,000	
17 1/2 Mar 4	22 1/2 July 21	16 1/2 Nov 27	24 1/2 Apr 11	1	16 3/4	17	17	17	16 3/4	16 3/4	16 3/4	16 3/4	6,100	
23 1/2 Feb 17	26 Jan 15	24 1/2 Dec 7	29 1/2 Apr 13	25	25	25	25	25	25	25	25	25	1,400	
16 1/2 Feb 17	42 Dec 14	31 Sep 11	50 1/2 Mar 10	1	40 1/4	40 1/2	38	40 1/2	38	38	38	38	15,500	
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	128 1/2 Nov 8	250	126	128 1/2	127 1/2	123 1/2	124 1/2	123 1/2	124 1/2	123 1/2	7,600	
34 1/4 Oct 5	40 1/4 Feb 23	39 1/2 Feb 1	45 1/2 Nov 20	1	44	47	44	47	45	44	46 1/2	45	—	
44 1/2 Nov 24	48 1/2 Nov 1	44 1/2 Nov 24	48 1/2 Nov 1	1	46 1/2	46 1/2	47	47	46	46	46	46	500	
39 3/4 July 25	54 1/2 Dec 29	51 1/2 July 25	67 Dec 4	5	66	66 1/2	66	66 1/2	66	66 1/2	66	66 1/2	11,400	
86 Jan 4	95 Sep 20	89 1/2 Jan 6	95 1/2 Jun 12	5	92 1/2	93	92 1/2	93	92 1/2	92 1/2	92 1/2	92 1/2	—	
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	1250	20 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	22,000	
88 1/2 Nov 28	109 1/2 Jan 5	90 1/2 Jan 3	109 1/2 May 25	1	103	104	104	105	105	105	105	105	300	
13 1/2 Sep 22	18 Jan 11	15 1/2 Aug 23	23 1/2 Apr 18	100	16 3/4	16 1/2	16 1/2	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	1,300	
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	13 1/2 Aug 21	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,900	
63 1/2 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	100	67	69	67 1/2	68	67 1/2	67 1/2	67 1/2	67 1/2	200	
10 1/2 Aug 3	13 Jan 18	11 1/2 Sep 19	14 1/2 Feb 1	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	—	
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	36 1/2 Nov 27	250	34 1/2	35	34	34 1/2	34	34 1/2	34	34 1/2	500	
7 1/2 Dec 20	12 1/2 Jan 7	8 1/2 Jan 3	16 1/2 May 16	1	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	—	
50 1/2 Dec 22	60 1/2 Jan 8	59 1/2 Dec 7	54 1/2 Jan 30	100	30	30 1/2	29 1/2	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	3,700	
17 1/2 Dec 29	25 Feb 19	11 Dec 5	19 1/2 Jan 20	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600	
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 3	22 Mar 16	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	35,000	
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,100	
67 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	82 July 7	10	77	78 1/2	77	78	78	78	78	78	2,600	
<b>D</b>														
31 1/4 Jun 22	43 1/2 Jan 4	32 Jan 3	46 1/2 Nov 27	5	44	45 1/2	44	45 1/2	44	45 1/2	44	45 1/2	44	5,800
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	89 Nov 8	100	87	90 1/2	86	89 1/2	85	87	80 1/2	87	90 1/2	—
12 1/2 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 May 27	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,000	
12 Dec 5	33 1/2 Jan 5	12 1/2 Nov 1	20 Mar 7	50c	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,100	
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Jun 16	43 1/2 Dec 10	100	41 1/2	43 1/2	42 1/2	43 1/2	42 1/2	41 1/2	42 1/2	41 1/2	19,300	
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	80 1/2 Oct 23	1	78	80	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	7,600	
74 1/2 Feb 3	80 Sep 16	76 1/2 Feb 9	81 Nov 15	1	78	80	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	—	
75 1/2 Jan 6	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	100	80 1/2	83	80 1/2	83	80 1/2	80 1/2	80 1/2	80 1/2	—	
17 1/2 Jan 8	39 1/2 Dec 15	32 Aug 3	47 1/2 May 4	50c	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	18,30	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous  
Year 1960

Lowest	Highest	Range Since Jan. 1	Lowest	Highest
44 1/2 Nov 9	69 1/4 Jan 4	42 Nov 29	64 1/4 Jun 1	
57 1/2 Dec 23	91 1/4 Mar 29	28 1/4 Nov 29	30 1/4 Nov 1	
15 1/2 Oct 5	20 1/4 Jan 4	17 1/4 Jan 3	25 1/4 May 16	
25 1/4 July 28	40 1/4 Jan 6	27 Jan 3	39 1/4 Nov 10	
15 1/2 Dec 20	27 1/4 Jan 4	12 1/4 Dec 7	19 1/4 May 10	
21 1/2 Sep 19	24 1/4 Jun 9	19 Dec 5	24 1/4 Jan 17	
33 Oct 26	45 Jan 4	33 1/2 Jan 3	42 1/4 Oct 13	
19 1/2 May 23	22 1/4 Aug 15	21 Aug 30	23 1/4 July 27	
32 1/2 Oct 24	39 1/4 Dec 14	34 1/4 Feb 1	59 1/4 Nov 22	
15 1/2 Oct 31	20 May 12	10 1/4 Nov 2	18 1/4 Jan 20	
35 1/2 Oct 24	67 1/4 Jun 15	42 1/4 July 25	55 1/4 Dec 4	
24 1/2 Oct 26	47 Jan 5	26 1/4 Aug 2	34 1/4 Mar 21	
14 1/2 Jan 5	20 1/4 Feb 4	15 1/2 Mar 16	23 1/4 Jun 12	
27 1/2 Oct 24	30 1/4 Feb 26	23 1/4 Oct 24	35 1/4 Apr 11	
126 Dec 3	164 1/4 Nov 24	126 Dec 3	164 1/4 Nov 24	
32 1/4 Oct 4	45 1/4 Jan 19	33 1/4 Jan 9	51 1/4 Nov 20	
22 Oct 24	30 1/4 Jun 6	28 1/4 Jan 4	69 Nov 24	
47 1/2 Dec 22	61 1/4 July 6	49 1/4 Jan 4	75 1/4 Dec 4	
6 1/2 Nov 17	13 1/4 Jan 8	6 1/4 Jan 3	9 1/4 Aug 23	
23 1/2 Nov 7	38 1/4 Apr 8	22 1/2 Nov 2	34 1/4 May 22	
80 May 27	84 Apr 7	82 Nov 28	86 1/2 Mar 8	
91 1/2 Dec 12	110 Jun 7	96 Jan 3	114 May 19	
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	
29 Jan 20	38 1/2 May 10	36 1/4 Jan 10	50 May 19	
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	86 1/2 Nov 15	
11 1/2 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/4 May 5	
44 1/2 May 13	63 Dec 21	59 1/4 Jan 3	93 1/2 Nov 17	
196 May 31	248 Dec 23	250 Jan 13	382 Dec 5	
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 1/2 Sep 29	
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/4 Jun 4	
11 Sep 27	14 1/4 Apr 22	13 1/4 Jan 5	27 May 5	
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	16 1/4 Nov 30	
17 1/2 Nov 22	35 1/4 Jan 7	17 1/4 Oct 18	29 1/2 Mar 22	
60 1/2 July 25	92 1/2 Jan 6	63 1/4 Jan 3	117 1/2 Dec 5	
12 Oct 25	19 1/4 Jan 5	12 July 31	15 1/4 Nov 21	
24 Oct 24	41 1/4 Jan 29	31 1/4 Jan 9	43 1/4 Oct 19	
--	--	65 Aug 10	87 Apr 18	
12 1/2 Nov 21	15 1/4 Jan 6	14 1/4 Jan 5	24 Apr 3	
22 Mar 30	32 Dec 30	27 1/2 Dec 6	35 1/2 Jun 1	
17 1/2 Dec 5	30 1/4 Feb 15	19 Jan 3	31 1/4 Aug 23	
66 May 27	84 1/2 Nov 21	73 Feb 13	86 Nov 2	

STOCKS  
NEW YORK STOCK  
EXCHANGE

	Par
Fansteel Metallurgical Corp	5
When issued	5
Fawick Corp	2
Feeders Corp	1
Federal Mogul Bower Bearings	5
Federal Pacific Electric Co com	1
Federal Paper Board Co common	5
4 60% preferred	25
Federated Dept Stores	1.25
Fenestra Inc	10
Ferro Corp	1
Fiberboard Paper Products	No par
Fifth Avenue Coach Lines Inc	10
Filtrol Corp	1
Financial Federation Inc	1
Firestone Tire & Rubber	No par
First Charter Financial Corp	No par
First National Stores	No par
Firth Carpet Co	5
Flintkote Co common	5
84 preferred	No par
\$4.50 conv A 2nd preferred	100
\$2.25 conv B 2nd pfid	No par
Florida East Coast Railway Co	25
Florida Power Corp	2.50
Florida Power & Light Co	No par
Fluor Corp Ltd	2.50
F M C Corp common	10
3 1/4% convertible preferred	100
Food Fair Stores Inc common	1
\$4.20 divid pfid series of '51	15
Food Giant Markets Inc common	1
4 1/2% convertible preferred	10
Food Mart Inc	2
Foote Mineral Co	1
Ford Motor Co	5
Foremost Dairies Inc	2
Foster-Wheeler Corp	10
Foxboro Co	1
Fram Corp	50c
Franklin Stores Corp	1
Freepoint Sulphur Co	10
Friden Inc	33 1/3c
Fruehauf Trailer Co common	1
4% preferred	100

	Par
13 1/2 Jan 3	19 1/4 May 8
22 1/2 Jan 27	41 1/2 Nov 27
51 Jan 5	46 1/4 Mar 1
59 Dec 7	40 1/2 Sep 25
6 1/2 Jan 15	56 1/2 Mar 17
31 1/2 Oct 24	37 1/2 Jan 3
31 1/2 Mar 24	29 1/2 July 6
19 1/2 Sep 2	17 1/4 Jan 4
17 1/2 Jan 4	26 1/4 May 15
10 1/2 Sep 20	11 1/2 Sep 9
30 1/2 Jan 6	32 1/2 Nov 16
90 Jan 4	99 1/2 Oct 13
17 May 18	26 1/2 Jan 21
58 1/2 Feb 1	80 1/2 July 5
8 1/2 Dec 30	12 1/2 Jan 11
137 Oct 28	146 July 22
7 1/2 Jun 16	9 1/2 Jan 4
16 1/2 Oct 31	34 1/2 Jan 27
32 1/2 Oct 26	45 1/2 Jan 25
75 1/2 Mar 8	82 Aug 24
21 1/2 Apr 14	27 1/2 Apr 18
6 Dec 21	36 1/2 Jan 4
15 1/2 Oct 25	27 1/2 Jan 5
33 1/2 Sep 23	88 1/2 Jan 11
70 1/2 Sep 28	99 1/2 Jan 4
30 1/2 Apr 21	38 1/2 Dec 28
61 1/2 Aug 18	75 1/2 Dec 14
22 1/2 Mar 8	50 1/2 Jun 29
23 1/2 May 23	33 1/2 Dec 19
101 1/2 Jan 7	111 Aug 22
40 1/2 Dec 23	55 1/2 Jan 6
100 1/2 Jan 5	108 1/2 Aug 25
70 1/2 Jan 4	85 1/2 Aug 17
21 1/2 Jul 1	28 Dec 15
43 1/2 Oct 25	27 1/2 Apr 12
55 Sep 28	45 Jun 10
5 Apr 5	6 Nov 28
22 1/2 Mar 9	27 1/2 Dec 30
21 1/2 Oct 5	36 1/2 Jun 1
18 1/2 Sep 28	33 1/2 Jan 6
20 1/2 Oct 19	29 1/2 Jan 4
24 1/2 Jan 5	26 1/2 Sep 12
23 1/2 Oct 25	34 1/2 May 31
12 1/2 Oct 24	14 1/2 Jun 1
41 1/2 Oct 25	81 1/2 Jan 4
91 Jan 6	96 1/2 Feb 26
100 Jan 5	103 1/2 July 5
29 1/2 Oct 26	40 1/2 Jan 4
42 1/2 Feb 17	61 1/2 Jun 23
12 1/2 May 17	19 1/2 Jan 4
14 1/2 Oct 26	17 1/2 Jan 3
59 Jan 13	87 1/2 Jan 4
50 1/2 Jun 11	65 1/2 Sep 6
16 1/2 Oct 27	25 1/2 Jan 19
11 1/2 Dec 1	23 1/2 Jan 8
34 1/2 Nov 4	45 1/2 Jan 4
10 1/2 Nov 23	11 1/2 Jan 3
1 1/2 Nov 29	3 1/2 Jan 21
45 Dec 5	51 1/2 Jan 3
32 1/2 Sep 27	47 1/2 Jan 6
24 1/2 Sep 23	28 1/2 Oct 24
32 1/2 Sep 29	44 1/2 Jan 4
1 1/2 Oct 26	1 1/2 Jan 15
75 1/2 Dec 15	75 1/2 Jan 3
5 1/2 Dec 15	10 1/2 Jun 29
20 1/2 Mar 20	20 1/2 Mar 20
21 1/2 Dec 24	21 1/2 Dec 24
43 1/2 Dec 25	43 1/2 Dec 25
91 Jan 6	91 1/2 Jan 25
100 Jan 5	100 1/2 Sep 19
29 1/2 Oct 26	107 Nov 22
111 Aug 22	106 1/2 July 14
55 1/2 Jan 6	55 1/2 Jan 3
40 1/2 Dec 26	40 1/2 Dec 26
42 1/2 Feb 17	53 1/2 Jan 4
42 1/2 Jul 25	70 1/2 Nov 27
21 1/2 Jan 4	21 1/2 May 19
17 Nov 2	21 Mar 6
87 1/2 Jan 4	169 1/2 Dec 5
52 1/2 Dec 8	56 1/2 Nov 21
50 1/2 Jun 11	50 1/2 Jun 6
24 1/2 Sep 12	25 1/2 Jan 3
24 1/2 Jun 27	26 1/2 July 14
34 1/2 May 31	24 1/2 Nov 2
23 1/2 Jan 1	20 1/2 Mar 20
41 1/2 Jan 4	42 1/2 Dec 5
91 Jan 6	92 1/2 Jan 25
100 Jan 5	100 1/2 Dec 7
29 1/2 Jan 22	107 Nov 22
40 1/2 Dec 26	40 1/2 Dec 26
42 1/2 Feb 17	53 1/2 Jan 4
42 1/2 Jul 25	70 1/2 Nov 27
21 1/2 Jan 4	21 1/2 May 19
17 Nov 2	17 Mar 6
87 1/2 Jan 4	169 1/2 Dec 5
52 1/2 Dec 8	56 1/2 Nov 21
50 1/2 Jun 11	50 1/2 Jun 6
24 1/2 Sep 12	25 1/2 Jan 3
24 1/2 Jun 27	26 1/2 July 14
34 1/2 May 31	24 1/2 Nov 2
23 1/2 Jan 1	20 1/2 Mar 20

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Sales for the Week					
27 4 Feb 8	38 4 Jun 23	35 1 Jan 16	47 4 Nov 13	Gulf States Utilities Co com No par	42 1 2	43	41 3 4	42 2 1	41 1 4	41 3 4	40 1 2	41 1 8	40 1 4	40 3 4	22,600		
82 Jan 6	86 4 Aug 26	85 Sep 20	88 1 2 Apr 27	\$4.20 dividend preferred	100	87 1 2	89 1 2	87 1 2	88 1 2	87 1 2	87 1 2	89	87 1 2	89	50		
84 1 2 Jan 7	91 1 2 Oct 7	86 1 2 Jan 4	94 1 2 Jun 15	\$4.40 dividend preferred	100	91	91 1 2	91 1 2	92	91 1 2	92	92	91	92	250		
87 1 2 May 18	91 Aug 12	91 Oct 4	93 1 2 Apr 10	\$4.44 dividend preferred	100	93	95	93	95	93	95	93 1 2	95	93 1 2	95	—	
97 Jan 4	103 1 2 Nov 15	101 Jun 28	104 1 2 Dec 7	\$5 dividend preferred	100	104 1 2	105 1 2	104 1 2	105 1 2	104 1 2	104 1 2	103	104 1 2	105	50		
97 1 2 Jan 11	103 1 2 Aug 19	102 Jan 9	105 1 2 Feb 14	\$5.08 dividend preferred	100	105	106	105	106	105	106	105	106	105	106		
24 1 2 Sep 28	36 1 2 Dec 29	33 1 2 Jan 12	49 1 2 Mar 29	Gustin-Bacon Mig Co	2.50	42	42 1 2	42	42 1 2	40 5 8	41 1 2	40 3 4	40 3 4	40 3 4	2,500		

H				K				L				M				Sales for the Week	
46 Feb 24	55 Sep 26	53 1 2 Jan 30	66 Apr 19	Hackensack Water	25	63 1 2	63 1 2	62 1 2	63 1 4	62	63 1 4	62 1 4	63 1 4	62 3 4	63 1 4	400	
35 1 2 Jan 3	51 1 2 Jan 4	42 1 2 Jan 3	60 1 2 Nov 20	Halliburton Co	5	56 1 2	57 1 2	56	56 1 2	56	57 1 2	57 1 2	58 1 2	58 1 2	22,700		
24 Nov 4	31 1 2 Apr 19	25 1 2 Jan 4	39 1 2 May 18	Hallcrafters Co	1	25 1 2	26 1 2	25 1 2	26 1 2	25 1 2	26 1 2	24 1 2	25 1 2	24 1 2	11,600		
21 1 2 Dec 5	27 Jan 4	21 1 2 Oct 24	28 1 2 Feb 9	Hall (W F) Printing Co	5	36 1 2	36 1 2	x35 1 2	36 1 2	35 1 2	35 1 2	35 1 2	35 1 2	35 1 2	35 1 2	2,200	
86 1 2 Jun 7	106 1 2 Jan 6	112 1 2 Feb 13	112 1 2 Feb 13	Hamilton Watch Co common	1	26	26 1 2	26 1 2	25 1 2	26	25 1 2	27 1 2	26 1 2	27 1 2	2,200		
26 1 2 Jun 20	32 1 2 Jan 25	36 Nov 16	37 1 2 Feb 15	Hammill Paper Co	2.50	102	110	102	108	101	106	105	108	105	—		
28 1 2 Nov 25	47 1 2 Jun 21	26 1 2 Aug 1	37 1 2 Feb 15	Hammond Organ Co	1	32 1 2	32 1 2	32 1 2	32 1 2	32 1 2	32 1 2	32 1 2	32 1 2	32 1 2	12,200		
42 July 5	57 1 2 Jan 5	42 1 2 Oct 31	58 1 2 Mar 28	Harbison-Walker Refrac com	7.50	49	50	49 1 2	49 1 2	47 1 2	49 1 2	48	49	48 1 2	7,700		
121 Oct 24	129 Mar 24	120 1 2 Jan 9	128 May 24	Hat Corp of America common	1	124	126	124	126	126	126	124 1 2	127 1 2	124 1 2	10		
8 1 2 Oct 26	11 1 2 Jan 6	8 1 2 Feb 6	13 1 2 Feb 20	Harcourt Brace & World Inc	1	42 1 2	42 1 2	42 1 2	42 1 2	42 1 2	42 1 2	42 1 2	42 1 2	42 1 2	3,500		
34 1 2 Oct 24	56 1 2 Dec 18	46 Jan 6	80 1 2 Dec 5	Harris-Intertype Corp	1	76	77 1 2	78 1 2	80 1 2	77	79 1 2	78	79 1 2	78	14,800		
21 1 2 May 24	26 1 2 Sep 2	24 1 2 Jan 4	36 1 2 Aug 7	Harsco Corporation	1.25	34 1 2	35 1 2	34 1 2	35 1 2	34 1 2	35 1 2	34	34 1 2	33 1 2	10,600		
18 1 2 Oct 31	29 1 2 Jan 11	20 1 2 Jan 3	27 1 2 May 18	Harshaw Chemical Co	5	22	22 1 2	22	22 1 2	22	22 1 2	22	22 1 2	22	5,400		
22 1 2 May 26	27 Aug 31	23 1 2 Jan 23	35 1 2 Nov 27	Hart Schaffner & Marx	5	35 1 2	35 1 2	35 1 2	35 1 2	35 1 2	35 1 2	35 1 2	35 1 2	35 1 2	2,600		
121 Oct 24	129 Mar 24	102 1 2 Jan 9	128 May 24	Harvey Aluminum Inc	1	27 1 2	28 1 2	28 1 2	28 1 2	x27 1 2	27 1 2	27	27 1 2	27	13,900		
8 1 2 Oct 26	11 1 2 Jan 6	8 1 2 Feb 6	13 1 2 Feb 20	Hat Corp of America common	1	10	10 1 2	9 1 2	10	9 1 2	9 1 2	10	10	10	2,600		
—	—	37 1 2 Feb 27	43 1 2 Mar 15	Havex Industries Inc	40c	40 1 2	41 1 2	40 1 2	41 1 2	40 1 2	41 1 2	40 1 2	41 1 2	41 1 2	30		
9 1 2 May 25	13 Jan 5	11 Jan 9	18 1 2 Nov 28	Hayes Industries Inc	5	17 1 2	17 1 2	17 1 2	17 1 2	17 1 2	17 1 2	17 1 2	17 1 2	17 1 2	2,300		
—	—	128 1 2 Oct 27	40 1 2 Sep 19	Hazeltine Corp	No par	29 1 2	30	29 1 2	30	29 1 2	29 1 2	27 1 2	28 1 2	28 1 2	15,500		
76 Mar 9	119 1 2 Dec 9	112 1 2 Jan 4	123 1 2 Nov 21	Heinz (H J) Co common	8.33 1 2	71	72	69	71 1 2	68 1 2	69 1 2	66 1 2	68 1 2	67	8,700		
55 1 2 Apr 13	61 1 2 Dec 8	59 1 2 Jan 3	110 1 2 Oct 19	Heine Curtis Industries class A	1	124	126	126	126	126	126	124 1 2	127 1 2	124 1 2	10		
104 1 2 Dec 6	111 1 2 Aug 26	108 Jan 3	115 Nov 17	Heller (W E) & Co	1	42 1 2	43	42 1 2	43	42 1 2	43	42 1 2	43	42 1 2	43	200	
55 1 2 Apr 13	62 1 2 Dec 8	79 Jan 3	110 1 2 Oct 19	Hercules Powder common	2 1/12	100	102	101 1 2	100 1 2	100 1 2	101	102	100 1 2	102	100 1 2	101 1 2	6,800
104 1 2 Dec 6	111 1 2 Aug 26	108 Jan 3	115 Nov 17	Hershey Chocolate Corp	No par	79	85	79	85	79	85	79	85	79	85	—	
55 1 2 Apr 13	67 1 2 Dec 20	67 1 2 Jan 4	86 Oct 18	Hertz Co	1	67 1 2	68 1 2	67 1 2	68 1 2	68 1 2	68 1 2	68 1 2	68 1 2	68 1 2	13,500		
38 1 2 Feb 1	47 1 2 Dec 21	53 1 2 Sep 19	69 1 2 Dec 6	Hewitt-Robins Inc	5	24 1 2	24 1 2	24 1 2	24 1 2	24 1 2	24 1 2	24 1 2	24 1 2	24 1 2	2,000		
15 1 2 Mar 8	24 1 2 July 13	18 1 2 Nov 2	28 1 2 Apr 21	Hewlett-Packard Co	1	36 1 2	37 1 2	36 1 2	37 1 2	37 1 2	37 1 2	37 1 2	37 1 2	37 1 2	36,000		
60 1 2 May 11	68 Aug 22	66 Jan 6	72 Nov 6	Heyden Newport Chem Corp	1	18 1 2	19	18 1 2	19	18 1 2	19	18 1 2	19	18 1 2	19	14,400	
12 1 2 Dec 18	31 1 2 Jan 5	46 1 2 Nov 17	50 1 2 Apr 17	Hill Corp	5	9 1 2	9 1 2	9 1 2	9 1 2	9 1 2	9 1 2	9 1 2	9 1 2	9 1 2	1,000		
21 1 2 Jan 18	36 Aug 5	34 1 2 Jan 4	40 1 2 Nov 19	Hilton Hotels Corp common	2												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Jones & Laughlin Steel common	10	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Sales for the Week						
49 3/4 Dec 6	89 3/4 Jan 4	56 1/2 Jan 3	74 1/2 Dec 5	Jones & Laughlin Steel common	10	72 3/8	74 1/8	74	74 1/8	73 3/4	74 1/8	73 3/4	74 1/8	73	74 1/8	54,700	
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	102 1/2 Dec 4	5% preferred series A	100	100 3/4	102 1/4	x100	100 1/4	100 1/4	100 1/4	99 3/4	99 3/4	99 1/2	100	1,260	
11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M) Co.	1	16 1/2	17 1/4	16 1/2	16 1/8	16 3/8	16 7/8	16 1/2	16 7/8	16 5/8	16 7/8	4,200	
29 1/4 Oct 21	47 1/4 Jan 8	37 Sep 26	48 Mar 20	Joy Manufacturing Co.	1	38 1/4	38 3/4	37 1/2	37 7/8	37 3/8	38 1/4	37 5/8	38	37 1/4	38	37 1/4	7,200

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32 Sep 29	54 1/2 Jan 6	29 1/2 Dec 1	49 1/2 May 23	Kaiser Alum & Chem Corp	33 1/2c	30 1/2	32 1/4	31 1/2	32 1/4	31 1/2	32	31 1/2	32 1/4	31	31 1/2	43,000
86 Oct 5	111 1/2 Jan 5	92 Oct 19	108 1/2 Apr 25	4 1/2% convertible preferred	100	91 1/2	94	92	92	92	92	93	93	92	94	400
42 1/2 Jan 12	47 May 7	44 1/2 Jan 11	48 1/2 Jun 1	4 1/2% preferred	50	47 1/2	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47	47	47	47 1/2	400
101 Sep 30	122 1/2 Jan 13	102 Oct 10	122 May 19	4 1/2% convertible preferred	100	104	106	104	106	104	105	103	105 1/2	106	1,100	
105 1/2 Oct 3	125 Jan 11	100 1/2 Nov 29	122 Jun 6	4 1/2% (ser of 1959) conv pfld	100	95	102	98	102	98	101 1/2	101 1/4	101 1/4	102	200	
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	87 Nov 6	Kansas City Pr & Lt Co com	No par	84	84	84 1/2	84 1/2	83 3/4	84 1/2	83 3/4	83 3/4	84 1/2	1,300	
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	81 Nov 2	3.80% preferred	100	79 1/2	81	81	81	80	82	80	80	82	80 1/2	80
86 1/2 May 23	87 Jan 20	84 1/2 Jan 27	89 Oct 31	4% preferred	100	86	88	86	88	86	88	86	88	86	88	—
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	96 1/2 Nov 27	4.50% preferred	100	94	96	94	96	94	96	96	96	95	96 1/2	10
82 1/2 Mar 18	96 Oct 10	84 1/2 Aug 25	88 1/2 Jul 21	4.20% preferred	100	87	88	87	88	87	88	87	88	87	88	—
85 1/2 Feb 9	90 July 28	87 Jun 27	93 Nov 20	4.35% preferred	100	92	94	92	94	92	93	92	93	92	93	—
34 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	93 Nov 9	Kansas City Southern com	No par	87	87	86	87	87	87	87	87	86	87	2,600
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	70 Nov 20	Kansas Gas & Electric Co	No par	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69	2,000	
31 1/2 Feb 23	37 1/2 Sep 16	36 Jan 10	39 1/2 Oct 5	Kansas Power & Light Co	8.75	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49	49	49 1/2	4,200	
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	84 Nov 24	Kayser-Roth Corp	1	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	28 1/4	27 1/2	31,300	
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	46 Oct 5	Kellogg Co	50c	80 1/2	80 1/2	78	80	77 1/2	78	77	75 1/2	77	2,700	
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	49 1/2 Nov 27	Kelsey Hayes Co	1	39 1/4	40 1/4	39	39 1/4	38	39 1/4	39	39 1/2	40 1/4	8,600	
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	Kennecott Copper	No par	80 1/2	81 1/2	80 1/2	81	80 1/2	80 1/2	80 1/2	81	25,600		
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	82 1/2 Dec 7	Kern County Land Co	2.50	80	81 1/2	80 1/2	81 1/2	80 1/2	80 1/2	80 1/2	81 1/2	12,100		
31 1/2 Nov 7	45 1/2 Jan 5	38 1/2 Sep 27	57 1/2 May 3	Kerr-McGee Oil Industries	1	43 1/4	45 1/2	43 1/4	44 1/2	43 1/4	44 1/2	44	44 1/2	44 1/2	34,500	
62 1/2 Feb 11	89 1/2 Dec 20	76 1/2 Jun 21	93 Feb 10	Keystone Steel & Wire Co	1	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	40	3,300		
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Nov 21	Kimberly-Clark Corp	5	81 1/2	83 1/2	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	80 1/2	81 1/2	14,300	
25 1/2 Dec 2	31 1/2 Jan 6	15 1/2 Oct 2	27 1/2 Feb 9	King-Seeley Thermos Co	1	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	9,200	
43 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	48 1/2 July 31	KLM Royal Dutch Airlines	100 g	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	3,200	
77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 July 20	Koppers Co Inc common	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,700	
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	42 1/2 Nov 28	Korvette (E J) Inc	1	111 1/2	113 1/2	106 1/2	113 1/2	102 1/2	107 1/4	102 1/2	107 1/4	106 1/2	106 1/2	36,000
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 Nov 3	When issued	1	37 1/2	38	35 1/2	38	34 1/2	36	34 1/2	35 1/2	37 1/2	38 1/2	58,000
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jun 9	27 Dec 6	Kresge (S) Co	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,700	
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	Kress (S H) & Co	10	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26,190	
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 Oct 3	34 1/2 Apr 6	Kroehler Mig Co	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,900	
25 Oct 21	36 Jan 5	30 1/2 Jan 3	33 1/2 Dec 7	Kroger Co	1	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	33,790	
				K V P Sutherland Paper Co	3	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,700

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## NEW YORK STOCK EXCHANGE STOCK RECORD

## Range for Previous Year 1960

Lowest	Highest	Range Since Jan. 1	Lowest	Highest
25 1/4 Mar 10	30 1/2 Dec 30	30 1/2 Aug 21	35 1/2 Feb 28	
77 1/4 Jan 8	84 1/2 Sep 7	80 Jan 6	84 Aug 11	
30 1/2 May 25	37 Dec 29	33 1/2 Feb 16	54 Dec 6	
73 Jan 26	96 1/2 Jun 2	74 Oct 10	91 1/2 Aug 9	
70 Jan 8	84 Aug 31	75 Apr 20	85 1/2 Nov 3	
8 1/2 Dec 16	18 1/2 Feb 23	24 1/2 Mar 10	37 1/2 Dec 5	
		9 1/2 Jan 3	13 1/2 Aug 20	
		11 Aug 3	15 1/2 Dec 7	
		45 1/2 Jan 3	59 1/2 Mar 10	
		41 1/2 Jan 3	70 1/2 May 8	
		79 Sep 19	87 Jun 15	
		89 1/2 Jan 10	97 May 27	
		78 1/2 Sep 12	84 1/2 Nov 13	
		78 Sep 8	84 1/2 July 3	
		90 Jan 3	99 Aug 3	
		30 1/2 Jan 4	41 1/2 Nov 3	
		46 1/2 Apr 28	58 Feb 9	
		93 1/2 Jan 10	101 1/2 May 24	
		39 1/2 Jan 4	58 Nov 17	
		19 1/2 Jan 3	30 1/2 Aug 4	
		126 1/2 Oct 30	170 1/2 Mar 10	
		99 1/2 Nov 1	109 1/2 Sep 1	
		70 1/2 Jan 17	87 1/2 Jun 12	
		24 1/2 Dec 1	34 1/2 Sep 12	
		35 1/2 Jan 4	44 Apr 6	
		35 1/2 Jan 3	45 1/2 Apr 11	
		21 1/2 Oct 4	30 1/2 Mar 22	
		34 1/2 Jan 3	42 1/2 Jun 6	
		3 1/2 Dec 20	6 1/2 Jan 6	
		33 1/2 Dec 7	48 1/2 Jan 6	
		29 1/2 Jan 15	39 Jan 15	
		17 1/2 Feb 17	22 1/2 Sep 1	
		7 1/2 Oct 24	15 1/2 Jan 11	
		60 Nov 1	80 1/2 Mar 11	
		70 Oct 12	87 1/2 Mar 23	
		11 1/2 Oct 26	19 1/2 Jan 6	
		9 1/2 Dec 13	13 1/2 Jan 11	
		6 1/2 Dec 9	11 1/2 Aug 22	
		35 1/2 Sep 29	55 1/2 Jan 4	
		26 1/2 Mar 8	33 1/2 Dec 30	
		21 1/2 Jan 25	31 1/2 Aug 16	
		25 1/2 Feb 4	57 1/2 Sep 12	
		25 1/2 Oct 24	53 1/2 Jan 4	
		10 1/2 Sep 29	14 1/2 Jan 7	
		26 1/2 Sep 28	47 1/2 Jan 19	
		17 1/2 Sep 26	25 1/2 Jan 5	
		60 1/2 Oct 24	98 May 31	
		11 Oct 27	23 1/2 Jan 4	
		12 1/2 Nov 7	19 1/2 Dec 5	
		19 1/2 Sep 28	28 1/2 Jan 22	
		17 1/2 Oct 25	21 Sep 21	
		47 1/2 Dec 30	53 1/2 Mar 1	
		24 1/2 Nov 4	29 1/2 Sep 12	

12 1/2 Feb 1	66 1/2 Jun 17	25 1/2 Sep 25	41 1/2 Mar 8
12 Mar 30	16 Jun 17	9 1/2 Nov 2	18 1/2 Apr 4
40 Oct 13	54 1/2 Jan 4	47 Jan 4	59 1/2 Mar 1
10 Dec 1	17 1/2 Jan 4	10 Jan 3	16 1/2 Aug 8
25 1/2 Apr 25	32 1/2 Aug 22	26 1/2 Jan 27	31 1/2 Jan 12
49 1/2 Mar 21	77 1/2 Nov 30	70 1/2 Jan 5	93 Dec 6
143 1/2 Jan 12	157 1/2 Aug 12	149 Jan 3	157 1/2 Apr 17
8 July 18	11 1/2 Mar 1	8 1/2 Aug 10	17 1/2 Dec 7
49 1/2 Oct 26	70 1/2 Jun 3	61 1/2 Jan 4	142 1/2 Nov 30
24 1/2 Dec 6	43 Jan 6	23 1/2 Oct 30	33 1/2 Apr 12
20 1/2 Nov 28	31 May 9	18 1/2 Oct 4	26 1/2 Feb 28
44 1/2 Jan 20	66 1/2 Dec 5	59 1/2 Jan 9	77 1/2 Nov 13
24 1/2 Dec 6	35 1/2 Jan 11	25 1/2 Jan 9	30 1/2 May 11
81 1/2 Dec 13	104 Jan 11	82 1/2 Aug 25	92 1/2 Feb 27
21 1/2 May 27	24 1/2 Jan 11	46 1/2 July 7	52 Aug 1
49 1/2 Oct 19	59 Jan 4	23 1/2 Jan 3	33 1/2 Nov 9
88 1/2 Dec 20	98 Oct 10	90 1/2 Aug 25	97 Apr 3
78 Sep 19	109 1/2 Jan 4	78 Sep 26	95 1/2 Feb 3
144 1/2 Jan 5	160 Aug 9	148 1/2 Sep 8	154 1/2 May 18
120 1/2 Jan 19	132 1/2 Sep 7	124 1/2 Aug 15	131 1/2 Dec 8
17 1/2 Oct 19	24 1/2 Dec 21	23 1/2 Jan 3	33 1/2 Aug 17
25 1/2 Dec 12	40 Jan 14	28 1/2 July 21	36 1/2 Aug 30
68 Sep 28	98 1/2 Jan 4	54 1/2 Nov 30	55 1/2 Oct 25
16 1/2 Oct 31	28 1/2 Jan 8	80 Jan 17	98 1/2 Sep 6
14 1/2 Oct 28	20 1/2 Jan 4	15 1/2 Nov 6	17 1/2 Nov 20
4 1/2 Oct 31	13 Jan 4	15 1/2 Jan 6	24 1/2 Sep 6
18 1/2 Oct 28	29 1/2 Jun 10	9 1/2 Apr 17	9 1/2 Apr 17
47 1/2 July 22	7 1/2 Jan 15	19 1/2 Nov 21	27 1/2 May 15
18 Nov 29	27 1/2 Jun 29	5 1/2 Jan 3	10 1/2 Apr 5
10 Dec 1	14 1/2 Mar 4	16 1/2 Dec 3	29 1/2 Apr 28
24 Nov 1	34 1/2 May 24	22 1/2 Jan 26	29 1/2 Jan 6
36 1/2 Oct 24	40 1/2 July 11	36 1/2 Jan 3	54 1/2 Nov 15
71 Jan 21	79 1/2 Aug 19	74 Jan 13	80 Mar 3
19 1/2 Jan 4	22 1/2 Aug 2	21 1/2 Jan 3	27 1/2 Nov 28
75 1/2 Jan 8	85 Aug 30	79 1/2 Jan 9	86 Dec 1
55 May 6	79 1/2 Jan 6	63 1/2 Jan 3	76 1/2 Sep 7
33 1/2 May 11	47 1/2 Aug 22	43 1/2 Jan 3	65 1/2 Aug 1
23 1/2 May 11	32 1/2 Jan 7	25 Jan 3	39 1/2 Aug 28
14 1/2 Dec 6	31 1/2 Jan 6	15 1/2 July 18	22 Mar 21
29 1/2 Mar 8	39 1/2 Jun 13	35 1/2 Jun 27	46 Mar 22

2 1/2 Oct 25	6 1/2 Jan 6	1 1/2 July 7	4 1/2 Jan 24
4 1/2 Oct 25	12 1/2 Jan 5	2 1/2 Dec 1	8 1/2 Jan 23
12 1/2 Dec 7	37 1/2 Jan 11	10 1/2 Nov 27	18 1/2 Jan 30
23 1/2 May 5	29 1/2 Sep 14	28 1/2 Jan 3	44 1/2 Nov 14
72 1/2 Jan 4	80 1/2 Aug 19	75 1/2 Jan 23	81 1/2 Feb 27
33 1/2 Mar 15	39 1/2 Aug 17	38 1/2 Jan 3	48 1/2 Aug 9
65 1/2 Jan 14	73 Mar 28	68 Sep 11	72 Apr 10
69 1/2 Mar 7	76 Aug 17	71 1/2 Sep 14	75 1/2 Mar 6
74 1/2 Jan 4	80 1/2 May 4	76 1/2 Jan 3	83 Mar 17
80 Jan 15	88 1/2 Aug 18	82 Jan 6	88 Apr 3
99 1/2 Feb 2	108 Aug 9	103 Jan 4	109 Dec 5
92 1/2 Jan 20	102 1/2 Sep 7	98 Aug 14	103 1/2 Mar 1
18 1/2 May 5	22 Jan 15	19 1/2 Jan 12	30 Nov 24
26 1/2 Sep 29	41 1/2 Jan 6	30 1/2 Jan 9	57 1/2 Jun 6
3 1/2 Oct 25	106 1/2 Jan 4	97 1/2 Aug 8	117 Feb 24
0 1/2 Jan 19	23 Dec 12	21 July 18	24 Mar 14
11 1/2 Mar 4	13 1/2 July 12	12 Nov 28	13 1/2 Jan 12
17 1/2 Dec 2	22 1/2 July 20	18 Jan 26	34 1/2 May 15
29 1/2 May 6	49 Dec 20	41 1/2 Apr 5	61 1/2 Dec 6
36 Jan 25	48 1/2 Dec 22	54 1/2 Jan 17	69 1/2 Nov 17
62 1/2 Dec 28	68 Mar 29	15 1/2 Oct 16	18 1/2 Sep 13
64 1/2 Feb 17	32 1/2 Sep 6	64 Jan 11	69 May 16
101 1/2 Jan 4	112 Sep 8	103 July 5	108 Oct 12
101 1/2 Jan 13	110 Sep 20	106 Sep 12	112 Jun 6
35 1/2 Oct 25	48 Jan 4	39 1/2 July 19	50 1/2 Mar 22
22 1/2 Jan 25	29 1/2 Aug 26	27 1/2 Jan 10	38 1/2 Nov 9
67 1/2 Jan 5	76 1/2 Sep 7	72 Jan 12	77 1/2 Mar 23
78 Jan 8	87 1/2 Sep 14	83 Jun 27	89 Nov 29
81 Apr 29	86 Sep 9	82 July 5	86 1/2 Dec 7
79 1/2 Jan 11	87 Aug 26	83 July 11	87 Nov 30
80 Jan 5	88 1/2 Aug 24	83 1/2 Jan 5	89 Nov 14
24 1/2 Mar 31	47 Dec 8	41 1/2 Jan 26	67 1/2 May 15
13 1/2 Oct 31	31 1/2 Jan 4	15 1/2 Jan 3	33 1/2 July 20
22 1/2 Nov 4	31 1/2 Jan 4	23 1/	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Dec. 4	Tuesday Dec. 5	LOW AND HIGH SALE PRICES			Friday Dec. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Ohio Edison Co common	15				48 7/8 49 1/4	47 3/4 49 1/4	48 48 3/4		
31 3/4 May 17	38 5/8 Sep 19	35 5/8 Jan 3	52 1/4 Nov 16	Ohio Edison Co common	15	48 7/8 49 1/4	47 3/4 49 1/4	48 48 3/4	47 47 3/4	46 3/4 47 3/4	46 3/4 47 3/4	7,700	
84 Jan 4	94 1/2 Sep 9	89 Jan 3	95 3/4 Feb 23	4.40% preferred	100	94 1/2 95	94 1/2 94	94 1/2 94 1/4	94 1/2 95	94 1/2 95	94 1/2 95	310	
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 3/4 Nov 8	3.90% preferred	100	93 1/2 83 3/4	83 1/2 83 3/4	82 1/2 83 1/2	82 1/2 82 1/2	81 1/2 82	81 1/2 82	350	
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 3/4 Nov 13	4.56% preferred	100	97 1/2 97 1/2	97 1/2 97 1/2	98 1/2 98	98 1/2 98	97 1/2 98	97 1/2 98	260	
86 Jan 6	93 3/4 Sep 2	90 1/2 Jan 13	95 Nov 22	4.44% preferred	100	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 95	95 1/2 95	10	
30 1/2 Aug 4	39 3/4 Jan 4	36 1/4 Jan 5	45 1/4 Aug 4	Ohio Oil Co No par	40 7/8 42	41 1/4 42 1/8	41 1/4 42 1/8	41 1/4 42 1/8	41 1/4 42 1/8	41 1/4 42 1/8	41 1/4 42 1/8	19,300	
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	49 Nov 20	Oklahoma Gas & Electric Co common	5	48 1/8 48 1/2	48 1/8 48 1/2	48 1/8 48	48 1/8 48	47 1/2 48	47 1/2 48	11,000	
16 Jan 6	16 1/2 Sep 21	16 1/2 Apr 12	17 1/2 Mar 15	4% preferred	20	17	17	17 1/4	17 1/4	17 1/4	17 1/4	500	
83 1/2 Jun 1	87 Jan 16	85 Aug 4	90 Dec 4	4.24% preferred	100	90	88 1/2 90	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	120	
24 1/2 May 10	33 1/4 Dec 19	32 1/2 Aug 24	42 1/2 Nov 22	Oklahoma Natural Gas	7.50	40	40 1/8	40 1/8	40 1/8	40 1/8	40 1/8	2,300	
37 3/4 Aug 4	54 3/4 Jan 4	39 1/2 Aug 7	52 1/4 Aug 7	Olin Mathieson Chemical Corp	5	39 5/8 40	39 5/8 40	39 5/8 40	39 5/8 40	39 5/8 40	39 5/8 40	41,100	
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	23 1/4 Dec 6	Olin Oil & Gas Corp	1	22 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	7,700	
35 3/4 Nov 29	42 1/2 July 5	39 1/2 Jan 17	59 1/2 Oct 5	Orange & Rockland Utilities	10	57	57 1/2	58 1/2	58 1/2	58	58	57 1/2	1,700
36 3/4 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	82 Nov 27	Otis Elevator	3,125	78 1/2	79 1/2	76 1/2	78 1/2	74 1/2	74 1/2	10,500	
19 1/2 Oct 24	37 1/2 Jan 4	17 1/2 Oct 24	28 1/2 Feb 20	Outboard Marine Corp	30c	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,700
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	23 1/2 Nov 2	Outlet Co No par	23	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,070
75 Jan 25	122 1/2 Jun 1	76 Sep 28	102 1/4 Mar 22	Owens-Corning Fiberglas Corp	1	88 1/4	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	2,070
82 1/2 Oct 31	116 Jun 17	82 1/2 Oct 26	104 Apr 11	Owens-Illinois Glass Co com	6.25	94 5/8	95	94 1/2	95	93 1/2	94 1/2	93	8,600
104 1/2 Feb 16	130 1/2 May 31	106 Sep 18	120 1/2 Apr 3	4% preferred	100	112 3/4	114	112 1/2	113 1/4	113	113	113	8,500
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	40 1/2 Nov 22	Oxford Paper Co common	15	39 1/4	39 1/4	39 1/4	39 1/4	38 1/4	39 1/4	38	800
85 Jan 5	93 Aug 9	87 1/2 Jan 6	98 July 11	\$5 preferred	No par	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	9,600

P						Par	Monday Dec. 4	Tuesday Dec. 5	LOW AND HIGH SALE PRICES			Friday Dec. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Pacific American Corp	5	21	21	20 3/8	20 5/8	20 1/4	20 1/4	20 1/4	20 1/4
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	24 1/4 Jun 15	Pacific Cement & Aggregates Inc	5	14	14 1/8	13 13/8	14	13 1/8	13 1/8	13 1/8	5,100
12 1/2 Oct 26	18 1/2 Jan 6	12 1/2 Oct 5	18 Mar 3	Pacific Coast Co common	1	17 3/8	17 3/8	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,300
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	22 1/2 May 17	5% preferred	25	21	21	*21	22 1/2	*21	22 1/2	22 1/2	200
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/4 May 31	Pacific Gas & Electric	25	106	107	104 1/4	106	105	105	105	10,400
60 May 11	77 Dec 30	73 1/2 Jan 3	108 Nov 16	Pacific Lighting Corp	No par	59 1/4	60	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	10,400
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	65 1/2 Oct 20	Pacific Telep & Teleg com	14 2/7	39	39 1/8	x38 1/2	39 1/8	38 1/4	38 1/4	38 1/4	6,800
26 1/2 Mar 10	32 1/2 Jan 28	30 1/2 Jan 3	48 1/4 Apr 4	6% preferred	100	*150	153	151	151	*151	152	151	10,300
130 1/4 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	Pacific Tin Consolidated Corp	1	7 1/8	7 1/8	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	4,200
47 1/2 Oct 26	75 1/2 Jan 12	54 1/4 Jan 3	84 1/4 May 16	Packaging Corp. of America	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,800
19 1/2 Oct 25	39 Jan 4	12 1/2 Nov 24	26 1/2 May 15	Packard-Bell Electronics	50c	13	13 1/8	13 1/8	13 1/8	12 1/2	13 1/8	12 1/2	10,700
12 Oct 24	17 1/2 July 6	14 1/2 Sep 8	19 Mar 22	Pan American Sulphur	70c	15 1/4	15 1/4	x14 1/4	15	14 1/4	15	14 1/4	21,700
16 1/2 Apr 28	23 1/2 Jan 4	16 1/2 Sep 8	23 1/2 Dec 6	Pan Amer World Airways Inc	1	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	94,800
40 Jun 8	50 1/2 Dec 30	39 1/2 July 19	59 1/2 Nov 22	Panhandle East Pipe Line	No par	52 1/4	54	52 1/4	53 1/4	52 1/2	53 1/2	53 1/2	11,800
83 1/2 Mar 18	91 1/2 Oct 7	86 1/2 Jan 5	95 3/4 Nov 24	Panhandle East Pipe Line	4% preferred	100	95	95	95	*95	96	95	50
39 1/2 Apr 29	67 1/2 Sep 1	52 1/2 Jan 18	85 1/2 Apr 11	Paramount Pictures Corp	1	56 1/4	57 1/4	55 3/4	55 3/4	55 1/4	55 1/4	55 1/4	9,800
36 1/2 Mar 15	51 1/2 Jun 15	32 1/2 Oct 25	44 1/2 Apr 12	Parke Davis & Co	No par	34 1/8	35 1/8	3					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 4	Tuesday Dec. 5	LOW AND HIGH SALE PRICES		Thursday Dec. 7	Friday Dec. 8	Sales for the Week			
Lowest	Highest	Range Since Jan. 1 Lowest	Highest	Par				Wednesday Dec. 6			Dec. 8	Shares			
<b>R</b>															
46 1/2 Oct 25	78 3/4 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com-No par	52 1/8	53	51 1/4	52 1/2	52 1/8	52 7/8	51 7/8	52 1/2	51 3/4	52 3/4	88,300
67 1/4 Jan 4	74 Apr 8	70 1/4 Jan 23	74 1/2 May 15	\$3.50 1st preferred-No par	72 3/4	72 3/4	72 1/2	73 1/2	72 1/2	73 3/8	73 3/8	73 3/8	73 3/8	1,700	
—	—	16 1/2 Oct 24	23 1/2 Feb 28	Ranco Inc. 1	19 7/8	20 3/4	19 3/8	20	19 3/8	20 1/2	20 1/4	20 7/8	20 7/8	22	15,700
56 Dec 7	70 Apr 19	57 1/2 Jan 4	88 1/2 Feb 6	Random House Inc. 1	26 5/8	27	26 1/4	26 5/8	26 1/4	28 1/2	28 3/4	29 7/8	29	29 1/4	12,300
15 1/2 Sep 29	22 1/2 Jun 15	11 1/2 Oct 27	21 1/4 Apr 6	Raybestos-Manhattan No par	77	79 5/8	x78	78	76 3/4	79	77	77	76	78	900
15 1/2 Dec 2	28 Jan 6	17 1/4 Jan 4	24 1/2 Aug 31	Raymond International Inc. 3.33 1/3	12	12 1/4	12 1/2	12	12 3/8	12	12 1/4	12 1/2	12 1/2	12 1/2	27,100
30 1/4 Oct 25	53 1/2 Jan 4	34 1/2 Sep 27	44 1/2 Aug 18	Rayonier Inc. 1	20 1/2	20 5/8	20 3/8	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	25,800	
8 1/4 Dec 20	18 1/2 Jan 5	8 July 19	11 1/2 Mar 22	Raytheon Co. 5	37 1/2	38 1/4	36 3/4	38 1/2	37 1/2	39	38 3/4	40 1/2	41 1/4	41 1/4	125,200
20 1/2 Dec 5	33 1/2 Feb 5	15 1/2 Aug 14	25 1/2 Feb 1	Reading Co common 50	9	9 1/8	9	9 1/8	8 7/8	9	8 3/4	8 3/4	8 3/4	8 3/4	4,500
11 1/2 Dec 8	28 1/2 Jan 20	10 1/2 July 26	15 1/2 Jan 18	4% non-cum 1st preferred 50	15 1/2	16	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300
—	—	58 Oct 13	71 1/2 Dec 8	4% non-cum 2nd preferred 50	11 3/4	11 7/8	11 1/8	11 3/8	11 1/2	11 3/4	11 1/2	11 3/8	11 3/8	2,400	
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	20 1/2 Nov 3	Red Owl Stores Inc. No par	68 1/2	69	69	70	70 1/4	71 1/2	70 1/4	71	71 1/4	71 1/4	3,000
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reed Roller Bit Co. No par	*19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/4	19 1/4	1,500	
17 1/2 Oct 24	28 1/2 Jun 16	15 Oct 26	25 May 8	Reeves Bros Inc. 50c	19 1/2	19 1/2	19	19 1/2	18 3/4	19 1/2	18 3/8	18 3/8	19	2,900	
15 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	20 1/2 Apr 7	Reichhold Chemicals 1	16 1/2	16 7/8	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17,900	
43 1/2 Dec 1	68 1/2 Jan 4	43 1/2 Nov 1	67 Apr 7	Reliable Stores Corp. 10	17 1/2	17 1/2	*17 1/2	18 1/8	18 1/8	18 1/8	*17 1/2	18	17 1/2	18	500
21 Apr 18	27 1/2 Feb 1	20 Aug 24	49 1/2 Jun 13	Reliance Elec & Eng Co. 5	48	48 1/2	48 1/2	48	47	48	48	48 1/2	48 1/2	32,800	
62 1/2 Jun 1	57 Mar 14	54 Oct 11	66 1/2 Mar 7	Reliance Mfg Co common 5	21 1/8	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/4	24 1/4	24 1/4	15,700	
19 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	52 1/2 Nov 1	Conv. preferred 3 1/2% series 100	*59	61	59	61	59	61	*59	61	59	61	4,700
7 1/2 Feb 25	11 1/2 July 11	10 1/2 Jan 3	18 1/2 May 11	Republic-Aviation Corp. 1	50 1/4	50 7/8	x49 1/4	50 1/4	48 1/2	50 1/8	48 1/4	48 1/4	48 1/4	48 1/4	24,700
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	22 May 17	Republic Corp common 50c	13 7/8	14	13 3/4	13 3/4	13 3/4	13 3/4	12 1/2	12 1/2	12 1/2	12 1/2	20,200
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp. 10	60 1/8	61 7/8	60 1/4	61 5/8	60 1/8	61 5/8	60 1/8	61 5/8	60 1/8	61 5/8	36,000
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	52 May 23	Revere Copper & Brass 5	41 3/8	44	44 1/4	44 1/4	44 1/4	44 1/4	43 1/2	44 1/2	43 1/2	43 1/2	7,600
37 1/2 Oct 24	56 1/2 Jan 21	43 1/2 Jan 3	60 1/2 Nov 8	Revlon Inc. 1	67 3/4	69 1/8	67 5/8	68 1/2	67 3/8	67 5/8	65 1/4	67 1/2	65 1/4	66 1/2	24,300
37 1/2 Sep 26	71 1/2 Jan 4	35 1/2 Oct 23	56 1/2 Jun 5	Rexall Drug & Chemical Co. 250	52 5/8	53	52 1/4	52 3/4	52 1/4	52 3/4	52 1/4	52 3/4	52 1/4	52 3/4	19,800
42 1/2 Jan 4	48 Sep 23	47 Jan 3	49 1/2 Jan 30	Reynolds Metals Co common 50	*48	48 1/4	48	48 1/4	48	48 1/4	*48 1/4	48 1/4	48 1/4	48 1/4	80,200
110 1/2 Oct 27	149 Jan 5	108 Oct 2	131 1/2 Jun 5	4 1/2% conv 2nd pref. 100	110 1/2	111 1/2	111 1/4	110 1/2	111 1/4	111 1/4	111	111	110	110	2,200
<b>S</b>															
32 1/2 Oct 24	40 1/2 Apr 7	36 1/2 Jan 3	63 1/2 Dec 6	Reynolds (R J) Tobacco com 5	84 1/4	85 7/8	83 1/2	85 1/4	83 1/4	84 1/4	80 1/2	82 1/2	82 1/2	83 1/2	41,300
60 May 27	88 1/2 Aug 9	46 Jan 3	90 1/2 Oct 6	Preferred 3.60% series 100	*88 1/2	89	*87 3/4	88	*87 3/4	88	87 1/2	87 1/4	87	88	700
12 Oct 31	26 1/2 Jan 4	13 Nov 29	23 1/2 May 8	Rheem Manufacturing Co. 1	13 3/8	14	13 3/4	14	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 1/2	20,100
1 1/2 Dec 30	2 1/2 Jan 4	1 1/4 Jan 3	1 1/4 Mar 23	Rhodesian Selection Trust 5s	1 1/8	1 1/4	1 1/4	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	29,400
69 Dec 6	84 Dec 19	78 1/2 Jan 3	111 1/2 Nov 14	Richardson-Merrell Inc. 1.25	91 1/2	95	90 1/4	93 1/8	92	93	89 1/2	91 1/2	87 1/2	91	54,300
—	—	37 1/2 Sep 25	51 1/2 Apr 27	Richfield Oil Corp. No par	42	43	42 1/2	43 1/8	42 1/2	44	43 1/2	44 1/2	43 1/2	44 1/2	12,000
23 1/2 Oct 24	42 Jan 4	25 1/2 Jan 3	34 1/2 May 10	Riegel Paper Corp. 10	33	33 1/4	33	33	32 1/4	32 5/8	31 3/8	32 1/4	32 1/4	32 1/4	3,100
28 1/2 Jan 21	52 1/2 July 8	29 Nov 30	50 1/2 Mar 13	Ritter Company 2.50	30 1/4	31 3/4	32 5/8	33 1/4	32 1/2	34 1/8	31 3/8	32 1/4	32 1/4	3,600	
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Roan Antelope Copper Mines 1	3	3 1/8	3	3 1/8	3	3 1/8	3	3 1/8	3	3 1/8	20,500
23 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	47 1/2 Jun 5	Robertshaw-Fulton Controls 1	39 1/2	39 7/8	39	39 3/8	39	39	38 5/8	39 1/8	38 5/8	39 1/8	4,300
41 1/2 Oct 25	50 Jan 4	43 1/2 Jan 19</													

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous  
Year 1960

Lowest 25 1/2 July 25	Highest 37 1/2 Jan 4	Range Since Jan. 1		Lowest 29 1/2 Jan 5	Highest 51 Nov 20
35 1/2 Feb 25	57 1/2 Dec 14	52 1/4 Jan 12	91 Nov 15		
70 1/2 Jan 12	79 1/2 Aug 22	72 1/4 Jan 23	78 1/2 May 12		
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	19 1/2 Nov 30		
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5		
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18		
35 May 16	47 1/2 Dec 30	81 1/2 Sep 25	87 1/2 Dec 4		
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	50 Dec 8		
44 1/2 May 31	56 Jan 4	51 1/2 Sep 29	59 1/2 Feb 3		
83 1/2 Nov 25	89 Mar 8	84 Jan 9	92 1/2 Dec 7		
20 1/2 Oct 25	36 1/2 Jan 4	18 1/2 Oct 4	28 Mar 30		
62 1/2 Dec 6	102 Jan 13	57 1/2 Nov 28	82 Mar 23		
26 1/2 Oct 25	40 1/2 Jan 4	25 1/2 Oct 4	32 1/2 Mar 7		
26 1/2 Dec 5	37 1/2 July 8	26 1/2 Oct 18	32 Mar 28		
19 1/2 Oct 24	42 1/2 Jan 4	20 1/2 Oct 31	28 1/2 Apr 27		
11 Nov 25	21 1/2 Mar 25	26 1/2 Jan 3	39 1/2 Nov 28		
16 May 11	20 Jan 29	17 1/2 Jan 4	22 1/2 Aug 22		
45 1/2 Nov 9	65 1/2 Jan 4	46 Oct 5	60 1/2 Feb 3		
77 Jan 27	82 May 23	77 Feb 7	84 1/2 Oct 27		
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	18 Dec 8		
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	99 1/2 Nov 10		
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	35 Nov 30		
23 Apr 1	33 1/2 Jun 7	24 1/2 Jan 9	35 1/2 Aug 10		
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	32 1/2 Oct 12		
14 Jun 17	18 Dec 20	16 1/2 Jan 4	43 1/2 Nov 15		
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	20 Sep 25		
47 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	74 Nov 13		
26 1/2 Mar 24	30 1/2 Aug 15	27 1/2 Jan 3	34 1/2 Apr 11		
6 1/2 Dec 22	24 1/2 Jan 7	7 Jan 6	13 1/2 Sep 21		
206 Dec 22	52 1/2 Jan 4	230 Jan 3	45 1/2 Sep 21		
17 1/2 Dec 7	19 1/2 Dec 14	21 1/2 Oct 6	41 1/2 Apr 4		
13 1/2 Oct 21	18 Aug 15	15 Oct 26	19 1/2 Apr 28		
48 1/2 July 21	64 1/2 Jan 4	45 1/2 Mar 17	57 1/2 Nov 28		
16 1/2 Sep 23	26 1/2 Jan 4	16 1/2 Oct 24	28 1/2 May 31		
12 1/2 Jun 1	18 1/2 Sep 7	13 1/2 Jan 3	20 1/2 Apr 20		
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	90 Aug 2		
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	59 Oct 13		
20 1/2 May 27	24 1/2 Jan 7	23 1/2 Jan 3	29 Jun 9		
21 1/2 Jan 20	23 1/2 Sep 26	22 Apr 3	24 1/2 Mar 7		
29 1/2 Jun 1	34 1/2 Dec 30	32 1/2 Nov 16	38 1/2 July 10		
85 May 9	101 1/2 Aug 22	101 1/2 Jan 3	122 Oct 30		
5 1/2 Jun 1	7 1/2 Oct 20	7 Jan 3	16 1/2 Nov 30		
85 1/2 Sep 19	134 1/2 Jan 4	111 1/2 Oct 3	146 1/2 Jan 31		
26 1/2 Feb 29	50 Jun 29	37 Sep 25	74 1/2 Nov 29		
39 1/2 July 26	51 1/2 Feb 25	38 1/2 Nov 3	49 1/2 Feb 28		
11 1/2 Jan 14	15 Jun 22	45 1/2 Nov 2	54 1/2 Nov 28		

STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Sales for the Week
Square D Co	5	47 1/2 48 1/2	46 1/2 47 1/2	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	10,500
When issued	5	38 39	36 3/4 37 3/4	38 39	38 1/2 39	37 1/2 38 1/2	
Standard Brands Inc com	No par	81 1/2 83	81 1/2 82 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	7,400
\$3.50 preferred	No par	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	
Standard Financial Corp	1	18 1/2 19	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	
Standard Oil of Calif com	6.25	36 1/2 37 1/2	36 1/2 37 1/2	35 3/4 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	
\$3.30 conv preferred	No par	55 1/2 57	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	
Standard Oil of Indiana	2.25	87 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	45,900
Standard Oil of New Jersey	7	50 1/2 51 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	10,600
Standard Oil of Ohio common	10	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	41,500
3 1/2% preferred series A	100	91 91	91 91	91 91	91 91	91 91	266,000
Standard Packaging Corp com	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	
\$1.60 convertible preferred	20	56 62	56 62	56 62	56 62	56 62	9,000
\$1.20 convertible preferred	20	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,000
6% convertible preferred	20	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	
Standard Pressed Steel Co	1	21 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	
Stanley Warner Corp	5	38 1/2 39	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	
Stanray Corp	1	9 9	9 9	9 9	9 9	9 9	
Starrett Co (The) L S	No par	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22 1/2	22 1/2 22 1/2	
Stauffer Chemical Co common	5	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	
3 1/2% preferred	100	83 1/2 84 1/2	82 1/2 84	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	13,300
Sterchi Bros Stores Inc	1	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	
Sterling Drug Inc	5	93 1/2 94	92 1/2 93 1/2	91 1/2 92 1/2	92 1/2 93 1/2	91 1/2 92	5,200
Stevens (J P) & Co Inc	15	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	
Stewart-Warner Corp	2.50	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	
Stix Baer & Fuller Co	5	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	
Stokley-Van Camp Inc common	1	36 1/2 39 1/2	34 1/2 36 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	
5% prior preference	20	19 1/2 20 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	41,500
Stone & Webster	1	69 69 1/2	69 1/2 69 1/2	70 1/2 70 1/2	70 1/2 70 1/2	70 1/2 70 1/2	
Storer Broadcasting Co	1	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30	29 1/2 30	29 1/2 30	
Studebaker-Packard Corp com	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	
\$5 convertible preferred	100	385 392	382 382	375 375	375 375	375 375	108,100
Suburban Gas	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	
Suburban Propane Gas Corp	1	23 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Dec. 8	Shares						
42 Oct 25	74 1/4 Jan 4	49 1/4 Apr 14	91 1/4 Dec 5	U.S. Freight Co. No par	86 1/2	89 1/2	89 1/2	91	87 1/2	89 1/2	11,000						
85 1/4 Oct 25	116 1/2 Jun 13	43 1/2 Dec 8	46 1/2 Dec 6	When issued No par	45	46	45 1/2	46 1/2	44 1/2	45 1/2	5,800						
148 Dec 19	161 Aug 23	152 Aug 1	158 1/4 Oct 2	U.S. Gypsum Co. common 4	104	105 1/2	104	104 1/2	103	105	7,500						
3 1/4 Dec 20	8 1/2 Jan 4	3 1/4 Nov 28	6 1/2 Mar 21	7% preferred 100	155	156 1/2	155	154 1/2	155	155	50						
7 1/4 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	21 1/2 Dec 8	5% class A preference 50	16 1/2	16 1/2	16	17	16	16	200						
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	42 1/2 Dec 4	4 1/2% preferred series A 50	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	107,200						
25 1/2 Jun 6	30 1/2 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	U.S. Lines Co. common 1	29 1/2	30 1/2	29 1/2	30 1/2	30	30	2,000						
7 1/2 Mar 8	8 1/2 Sep 30	7 1/2 Jan 3	9 1/2 Nov 21	4 1/2% preferred 10	9	9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	400						
20 1/2 Oct 25	26 1/2 Jan 5	21 1/2 Oct 2	27 1/2 Apr 6	U.S. Pipe & Foundry Co. 5	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23	7,700						
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	U.S. Playing Card Co. 5	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	3,200						
40 1/2 Aug 10	50% Jan 19	43% Jan 25	53 1/2 May 18	U.S. Plywood Corp. common 1	47 1/2	48	47	47 1/2	47 1/2	48	10,000						
75 Jan 26	78 Aug 31	75 Jan 5	83 Nov 16	3 1/2% preferred series B 100	81 1/2	83	81 1/2	83	81 1/2	83	—						
41 1/2 Oct 26	64 Jan 5	46 1/2 Jan 6	64 1/2 Aug 11	U.S. Rubber Co. common 5	54 1/2	54 1/2	54 1/2	54 1/2	55 1/2	56 1/2	18,800						
144 Jan 4	157 1/2 Aug 11	149 1/2 Jan 3	161 1/2 Nov 13	8% non-cum 1st preferred 100	158 1/2	159 1/2	159 1/2	160	160	161	1,590						
33 Nov 27	47 Apr 27	35 1/2 Mar 6	66 Nov 28	U.S. Shoe Corp. 1	61	61 1/2	62	62 1/2	63	63 1/2	2,500						
25 1/2 Dec 21	36 1/2 Apr 12	26 Jan 3	41 1/2 Nov 21	U.S. Smelting Ref. & Min. com. 50	38 1/2	39 1/2	37 1/2	39	38 1/2	40 1/2	12,000						
45 1/2 Dec 22	50% Sep 19	45 1/2 Jan 4	54 1/2 Oct 27	7% preferred 50	52 1/2	53 1/2	52 1/2	53	52 1/2	53 1/2	1,700						
69 1/2 Sep 28	103 1/2 Jan 5	75 1/2 Oct 24	91 1/2 May 17	U.S. Steel Corp. common 16 1/2	80	82 1/2	82	82 1/2	80	80	107,500						
139 1/2 Jan 4	148 Aug 25	141 1/2 Jan 3	147 1/2 Jun 5	7% preferred 100	145 1/2	145 1/2	145 1/2	145 1/2	145	145 1/2	3,600						
22 Jun 15	26 1/2 Aug 25	23 1/2 Jan 6	45 1/2 Nov 28	U.S. Tobacco Co. common No par	41	43 1/2	40 1/2	42	38 1/2	40	13,200						
34 1/2 Jan 14	37 1/2 Nov 10	35 Jan 9	39 1/2 July 11	7% non-cumulative preferred 25	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	40						
24 May 3	36 1/2 Jun 23	29 1/2 Jan 3	53 1/2 Apr 10	U.S. Vitamin & Pharmaceutical 1	43 1/2	44 1/2	44	44 1/2	42 1/2	43 1/2	7,800						
15 1/2 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp. 1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100						
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	United Whelan Corp. 30c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,300						
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	Universal Cyclops Steel Corp. 1	38	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	7,900						
29 1/2 Oct 26	34 1/2 Dec 18	30 1/2 Jan 10	55 1/2 Nov 28	Universal Leaf Tobacco com. No par	53 1/2	54 1/2	52 1/2	54 1/2	51 1/2	53 1/2	6,400						
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	166 Nov 30	8% preferred 100	164	165	163	166	163	166	20						
41 1/2 Apr 14	80 1/2 Jun 17	27 1/2 Oct 27	62 Jan 3	Universal Match Corp. 2.50	30	30 1/2	29 1/2	30 1/2	29	29 1/2	37,100						
21 1/2 Oct 24	33 1/2 Dec 23	30 1/2 Jan 4	69 1/2 Dec 6	Universal Oil Products Co. 1	65	66 1/2	65 1/2	67 1/2	65 1/2	68 1/2	46,200						
41 1/2 Feb 16	62 1/2 Jun 13	48 1/2 Feb 28	59 Apr 14	Upjohn Co. 1	54 1/2	55	54 1/2	55 1/2	55	55 1/2	29,300						
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	42 1/2 Nov 20	Utah Power & Light Co. 12.80	40 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	12,100						

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29 1/2 Dec 5	44 Jan 5	30 1/2 Oct 27	38 1/2 Jun 6	Vanadium-Alloys Steel Co. 5	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	3,100
15 1/2 Oct 5	34 1/2 Jan 5	18 Jan 3	29 1/2 May 2	Vanadium Corp. of America 1	22 1/2	23 1/2	23	23 1/2	23	23 1/2	8,500
11 Jan 20	15 1/2 Sep 2	9 1/2 Sep 28	14 1/2 Apr 12	Van Norman Indus Inc. com. 2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,300
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	41 1/2 Oct 11	\$2.28 convertible preferred 5	38	38 1/2	38 1/2	39	38 1/2	39 1/2	700
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	Van Raalte Co. Inc. 10	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	1,200
38 1/2 Oct 24	67 1/2 Jun 20	38 1/2 Oct 26	77 1/2 Apr 27	Varian Associates 1	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	37,300
27 1/2 Dec 23	30 Dec 19	42 Nov 2	77 1/2 Mar 30	Vendo Co. 1.25	38 1/2	39	38 1/2	37 1/2	38	38 1/2	1,300
31 Oct 24	51 1/2 Dec 20	15 1/2 Nov 20	19 1/2 Oct 30	Victor Comptometer Corp. 1	16	17	15 1/2	16	15 1/2	16	9,900
21 1/2 Mar 9	39 1/2 Dec 28	30 July 10	43 1/2 Apr 18	Virginia Carolina Chemical com. 1	34	34	33 1/2	33 1/2	33 1/2	33 1/2	3,400
79 Apr 22	113 1/2 Dec 22	107 Feb 13	125 May 15	6% dividend partic preferred 100	111	114	112 1/2	112	110	111 1/2	200
34 1/2 Jan 26	54 1/2 Dec 28	49 Jan 27	68 1/2 Jun 21	Virginia Elec & Power Co. com. 8	64 1/2	65 1/2	64 1/2	64 1/2	64 1/2	65 1/2	35,300
99 1/2 Jan 4	106 1/2 Aug 24	102 1/2 Aug 29	108 Dec 7	\$5 preferred 100	106 1/2	106 1/2	106 1/2	107 1/2	108	108	170
80 Jan 29	85 Aug 31	81 1/2 July 6	86 Dec 5	\$4.04 preferred 100	87	87 1/2	87	87 1/2	86	86	20
82 1/2 Jan 18	89 Aug 10	85 Jan 9	92 Nov 29	\$4.20 preferred 100	90 1/2	91 1/2	90 1/2	91 1/2	91 1/2	91 1/2	100
82 1/2 Jun 23	90 1/2 Aug 16	83 Jun 26	89 Oct 13	\$4.12 preferred 100	87	89	87				

# Bond Record from the New York Stock Exchange

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS				LOW AND HIGH SALE PRICES				Friday		Sales for			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK		Monday		Tuesday		Wednesday		Thursday		Dec. 8		Week	
								EXCHANGE		Dec. 4		Dec. 5		Dec. 6		Dec. 7					
										Low	High	Low	High	Low	High	Low	High	Low	High		
86.8	Apr 11	86.8	Apr 11					Treasury 4 1/4s	May 15 1975-1985	*102.2	102.10	*101.28	102.4	*101.20	101.28	*101.26	102.2	*101.26	102.2		
								Treasury 4s	Oct 1 1969	*100.24	101	*100.22	100.30	*100.20	100.28	*100.22	100.30	*100.20	100.28		
								Treasury 4 1/2s	Feb 1 1980	*99.22	99.30	*99.22	99.30	*99.24	100	*99.30	100.6	*99.30	100.6		
								Treasury 3 1/2s	May 15 1968	*99.16	99.20	*99.10	99.14	*99.6	99.10	*93.14	99.18	*99.14	99.18		
								Treasury 3 1/2s	Nov 15 1974	*97.28	98	*97.18	97.22	*97.12	97.16	*97.22	97.26	*97.22	97.26		
								Treasury 3 1/2s	May 15 1966	*99.10	99.20	*99.14	99.18	*99.14	99.18	*99.16	99.20	*99.18	99.22		
								Treasury 3 1/2s	Nov 15 1967	*98.16	98.18	*98.12	98.16	*98.6	98.10	*98.10	98.14	*98.12	98.16		
								Treasury 3 1/2s	Nov 15 1980	*93.2	93.10	*92.30	93.6	*92.28	93.4	*93.2	93.10	*93.4	93.12		
								Treasury 3 1/2s	Feb 15 1990	*89.14	89.22	*89.12	89.20	*89.10	89.18	*89.8	89.16	*89.10	89.18		
								Treasury 3 1/2s	Nov 15 1998	*88.14	88.22	*88.12	88.20	*88.4	88.12	*88.10	88.18	*88.10	88.18		
								Treasury 3 1/2s	Nov 15 1966	*97.24	97.28	*97.20	97.24	*97.14	97.18	*97.16	97.20	*97.16	97.20		
								Treasury 3 1/2s	Jun 15 1978-1983	*88	88.8	*87.30	88.6	*87.24	88	*87.30	88.6	*88	88.8		
								Treasury 3 1/2s	May 15 1985	*88	88.8	*87.28	88.4	*87.22	87.30	*87.28	88.4	*87.30	88.6		
								Treasury 3s	Feb 15 1964	*99	99.4	*99	99.4	*98.30	99.2	*98.30	99.2	*99	99.4		
								Treasury 3s	Aug 15 1966	*96.28	97	*96.26	96.30	*96.22	96.26	*96.24	96.28	*96.26	96.30		
								Treasury 3s	Feb 15 1995	*85.4	85.12	*85.2	85.10	*84.30	85.6	*85.2	85.10	*85.4	85.12		
								Treasury 2 3/4s	Dec 15 1960-1965	*100.12	100.16	*100.12	100.16	*100.12	100.16	*100.12	100.16	*100.12	100.16		
								Treasury 2 3/4s	Feb 15 1965	*95.24	96.28	*96.20	96.24	*96.18	96.22	*96.18	96.22	*96.20	96.24		
								Treasury 2 1/2s	Jun 15 1962-1967	*92.18	92.26	*92.16	92.24	*92.14	92.22	*92.20	92.28	*92.20	92.28		
								Treasury 2 1/2s	Aug 15 1963	*99.23	99.25	*98.23	98.25	*99.22	99.25	*98.22	99.24	*98.23	98.25		
								Treasury 2 1/2s	Dec 15 1963-1968	*90.18	90.26	*90.16	90.24	*90.14	90.22	*90.22	90.30	*90.22	90.30		
								Treasury 2 1/2s	Jun 15 1964-1969	*89.26	90	*89.26	90	*89.18	89.26	*89.24	90	*89.24	90		
								Treasury 2 1/2s	Dec 15 1964-1969	*89.2	89.10	*88.30	89.6	*88.28	89.4	*89.2	89.10	*89.4	89.12		
								Treasury 2 1/2s	Mar 15 1965-1970	*88.30	89.6	*88.28	89.4	*88.26	89.2	*88.30	89.6	*89	89.8		
								Treasury 2 1/2s	Mar 15 1966-1971	*87.26	88.2	*87.24	88	*87.22	87.30	*87.24	88	*87.26	88.2		
								Treasury 2 1/2s	Jun 15 1967-1972	*86.8	86.16	*86.8	86.16	*86.6	86.14	*86.8	86.16	*86.10	86.18		
								Treasury 2 1/2s	Sep 15 1967-1972	*85.30	86.6	*85.30	86.6	*85.28	86.4	*86	86.8	*86	86.8		
								Treasury 2 1/2s	Dec 15 1967-1972	*85.30	86.6	*85.30	86.6	*85.28	86.4	*86	86.8	*86.2	86.10		
								Treasury 2 1/2s	Jun 15 1959-1962	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22	*99.20	99.22		
								Treasury 2 1/2s	Dec 15 1959-1962	*99.7	99.9	*99.7	99.9	*99.6	99.8	*99.7	99.9	*99.7	99.9		
								International Bank for Reconstruction & Development													
								5s	Feb 15 1985	*105.8	106.8	*105	106	*105	106	*105	106	*105.8	106.8		
								4 3/4s	Nov 1 1980	*103.8	104.8	*103	104	*103	104	*103.8	104.8				
								4 1/2s	Dec 1 1973	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16		
								4 1/2s	Jan 1 1977	*101.24	102.24	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.16	102.16		
								4 1/4s	May 1 1978	*100.16	101.16	*100.8	101.8	*100.8	101.8	*100.8	101.8	*100.16	101.16		
								4 1/4s	Jan 15 1979	*97.16	98.16	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8		
								4s	1963	*97.16	98.16	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8		
								3 3/4s	May 15 1968	*97	98	*97	98	*97	98	*97	98	*97	98		
								3 1/2s	Oct 1 1962	*100.8	100.20	*100.4	100.16	*100.4	100.16	*100.8	100.20	*100.8	100.20		
								3 1/2s	Jan 1 1969	*95	96	*95	96	*95	96	*95	96	*95.16	96.16		
								3 1/2s	Oct 15 1971	*94	95	*94	95	*94	95	*94	95	*94.16	95.16		
								3 1/2s	May 15 1975	*90	92	*89.16	91.16	*89.16	91.16	*89.16	91.16	*90.16	92		
								3 1/4s	Oct 1 1981	*85	87	*84.16	86.16	*84.16	86.16	*84.16	85.16	*85.16	86.16		
								3s	July 15 1972	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16		
								3s	Mar 1 1976	*86	87	*85.24	86.24	*85.24	86.24	*85.24	86.24	*85.16	86.16		
								Serial bonds 1950 2s	Feb 15 1962	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.22		

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended December 8)

BONDS New York Stock Exchange New York City Transit Unification Issue	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Rangs Since Jan. 1
3% Corporate Stock 1980	June-Dec	92	92 92 1/2	35	91 1/4 94 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold Low High	Rangs Since Jan. 1 Low High
Brazil (continued)—					
107s Central Ry 1952	June-Dec	—	—	—	155 158

## Foreign Securities

WERTHEIM & Co.

*Telephone* Members New York Stock Exchange *Teletype*  
REctor 2-2300 120 Broadway, New York NY 1-1693

## **FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES**

CORPORATE ISSUES									
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	*91 1/4						89 1/2	91 1/4
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	102 1/2	102 1/2	103 1/4		72	99	105	
• Antioquia (Dept) collateral 7s A 1945	Jan-July	*96 1/8						103	103
• External sinking fund 1s ser B 1945	Jan-July	*96 1/8						103	104
• External sinking fund 1s ser C 1946	Jan-July	*96 1/8						—	—
• External sinking fund 7s ser D 1945	Jan-July	*96 1/8						—	—
• 7s 3rd series 1957	Apr-Oct							103 1/8	103 1/8
30-year 3s s f \$ bonds 1978	Jan-July	49 3/8	49 1/2			3	45 1/8	53 3/4	
Australia (Commonwealth of):									
20-year 3 1/2s 1967	June-Dec		94 1/2	95 3/8		5	90	97	
20-year 3 1/2s 1966	June-Dec		94 3/4	95 1/4		19	90 1/2	96 3/4	
15-year 3 3/8s 1962	Feb-Aug		99 1/8	99 1/2		23	98 1/2	100	
15-year 3 3/8s 1969	June-Dec	92 1/2	92 1/2	93		21	89	95 1/2	
15-year 4 1/2s 1971	June-Dec	95 1/2	95 1/2	97 1/2		32	92 1/2	98	
15-year 4 1/2s 1973	May-Nov		94 1/2	96 3/4		52	92 1/2	98 3/4	
15-year 5s 1972	Mar-Sept	100 7/8	100	100 7/8		22	98	102 1/8	
20-year 5s 1978	May-Nov		97 1/2	98		24	93 1/2	99 3/4	
20-year 5 1/2s 1979	Mar-Sept		100 1/2	101		18	97	103 1/4	
20-year 5 1/4s April 1980	April-Oct	96 1/2	95 3/4	97 1/4		52	94	99 1/4	
20-year 5 1/4s Oct 1980	April-Oct	96 1/2	95 3/4	96 3/4		21	94	99 1/4	
20-year 5 1/2s 1981	Jan-July	100 3/8	100 3/8	100 1/2		11	96 1/2	100 3/4	

External sinking fund 6s		May-Nov	*42		45 1/4 45 1/4			
6s external 1963		June-Dec	40 1/4	40	40 1/4	68	40	46
Extl sink fund \$ bonds	3s 1993							
• Chile Mortgage Bank 6 1/2s 1957		June-Dec		°90				91 1/2 91 1/2
• 6 1/2s assented 1957		June-Dec		*42				45 1/4 45 1/4
• 6 3/4s assented 1961		June-Dec		*42				42 42
• Guaranteed sinking fund 6s 1961		April-Oct		*90				91 92 1/2
6s assented 1961		April-Oct		*42				45 3/4 45 3/4
• Guaranteed sinking fund 6s 1962		May-Nov		*90				91 1/2 91 1/2
• 6s assented 1962		May-Nov		*42				42 1/2 45 1/4
• Chilean Consol Municipal 7s 1960		Mar-Sept		*90				— 45
• 7s assented 1960		Mar-Sept		*42				45 45
• Chinese (Hukuang Ry) 5s 1951		June-Dec		°3 1/8	5 1/2			3 5 1/2
• Cologne (City of) 6 1/2s 1950		Mar-Sept						
4 7/8s debt adjustment 1970		Mar-Sept		91 1/2	91 1/2	1		86 1/4 92 1/2
• Colombia (Rep of) 6s of 1928 Oct 1961		April-Oct						153 153 1/2
• 6s of 1927 Jan 1961		Jan-July						
3s extl sinking fund dollar bonds 1970		April-Oct	76 1/2	75 1/2	78	73	70	78
Costa Rica (Republic of) 3s 1972		April-Oct		*63	65		63	73
Credit Froncier De France—								
5 1/2s gtd extl loan 1979		June-Dec	104 1/4	103 1/2	104 1/2	57	99 1/2	106
Cuba (Republic of) 4 1/2s external 1977		June-Dec		36 1/4	36 1/4	14	33 1/2	66
Cudinamarca (Dept of) 3s 1978		Jan-July		49 1/2	49 1/2	1	45 1/2	53 1/2
Czechoslovakia (State)—								
• Stamped assented (interest reduced to								
6%) extended to 1960		April-Oct		19	19	1	18	31
Denmark (Kingdom of) 5 1/2s 1974		Feb-Aug	98 3/4	98 1/2	99 1/4	103	98 1/2	103 1/4
El Salvador (Republic of)—								
3 1/2s external s f \$ bonds Jan 1 1976		Jan-July		°	64		64	64
3s extl s f dollar bonds Jan 1 1976		Jan-July		°	73 1/2		73	76
Energy Supply Schwaben—								
5 1/4s debt adjustment 1973		Jan-July						96 1/2 96 1/2
• Estonia (Republic of) 7s 1967		Jan-July		°	11		—	—
• Frankfurt on Main 6 1/2s 1953		May-Nov		*91 1/2	—		86 1/2	89 1/2
4 7/8s sinking fund 1972		May-Nov						

For footnotes see page 36

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 8)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Rangs Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Rangs Since Jan. 1 Low High
•Hamburg (State of) 6s 1946	April-Oct	--	97 1/2 97 1/2	1	93 97 1/2	Taiwan Electric Power Co Ltd	•5 1/2s (40-year) s f 1971	Jan-Jul	--	--	--
Conv & funding 4 1/2s 1966	April-Oct	--	97 1/2 97 1/2	1	93 97 1/2	5 1/2s due 1971 extended to 1981	Jan-Jul	--	*99 1/2 --	--	95 1/2 100
Harpen Mining Corp	General mortgage 6s 1949	Jan-Jul	--	--	--	Tokyo (City of)	•5 1/2s ext loan of '27 1961	April-Oct	--	--	200 200
4 1/2s debentures adjustment 1970	Jan-Jul	--	--	--	5 1/2s due 1961 extended to 1971	April-Oct	--	*98 1/2 100 1/2	--	97 100 1/2	
High Authority of the European Coal and Steel Community	5 1/2s secured (7th series) 1975	April-Oct	101 101 1/4	9	98 105	Tokyo Electric Light Co Ltd	6s 1953 ext mte 8 series 1953	June-Dec	--	--	213 1/2 215 1/2
5s secured (11th series) 1978	Jan-Jul	97 1/2	97 1/2 98 1/4	54	94 1/2 99	6s 1953 extended to 1963	June-Dec	--	100 1/2 100 1/2	26	98 101 1/2
5 1/2s (13th series) 1980	April-Oct	--	100 100 1/2	27	96 1/2 101 1/4	United Steel Works Corp	6 1/2s debentures series A 1947	Jan-Jul	--	--	--
Iseder Steel Corp 6s 1948	Feb-Aug	--	--	--	3 1/2s assented series A 1947	Jan-Jul	--	--	--	--	
International Tel & Tel	Sud America 7 1/2s deb 1977	Feb-Aug	--	94 94	8 93 1/2 98	6 1/2s sink fund mte series A 1951	June-Dec	--	--	--	--
Italian (Republic) ext s f 3s 1977	Jan-Jul	--	80 80	17	75 80 1/2	3 1/2s assented series A 1951	June-Dec	--	--	--	--
Italian Credit Consortium for Public Works	30-year gtd ext s f 3s 1977	Jan-Jul	--	80 80	10 73 1/2 80	6 1/2s sinking fund mortgage ser C 1951	June-Dec	--	--	--	--
7s series B 1947	Mar-Sep	--	--	--	3 1/2s assented series C 1951	June-Dec	--	--	--	--	--
Italian Public Utility Institute	30-year gtd ext s f 3s 1977	Jan-Jul	--	80 80	13 73 1/2 80	Participating cts 4 1/2s 1968	Jan-Jul	--	73 73	2	67 73 1/2
30-year gtd ext s f 3s 1977	Jan-Jul	--	--	--	3 1/2s-4 1/2s-4 1/2s (dollar bonds of 1937)	Jan-Jul	--	80 1/2 80 1/2	12	77 88 1/2	
7 1/2s series B 1952	June-Dec	--	--	--	External readjustment 1979	May-Nov	80 1/2	80 1/2	--	--	--
Italy (Kingdom of) 7s 1951	Mar-Sep	--	--	--	External conversion 1979	May-Nov	*80	87	--	80 90 1/2	--
Jamaica (Government of) 5 1/2s 1974	Mar-Sep	85 1/2	85 87	53	80 1/2 94 1/4	3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	*90	99	--	88 1/2 99
Japan 5 1/2s ext s f 1974	Jan-Jul	94	93 94	28	90 1/2 96 1/4	4 1/2s-4 1/2s-4 1/2s external readj 1978	Feb-Aug	*87 1/2	87 1/2	10	83 1/2 91 1/2
Japan Development Bank 6s 1976	Mar-Sep	--	94 94 1/4	34	94 95	3 1/2s external readjustment 1984	Jan-Jul	--	93 1/2	--	92 1/2 96
Japanese (Imperial Government)	6 1/2s ext loan of '24 1954	Feb-Aug	--	--	3 1/2s-4 1/2s-4 1/2s (dollar bonds of 1937)	Jan-Jul	--	73 73	2	67 73 1/2	
6 1/2s due 1954 extended to 1964	Feb-Aug	--	102 1/2 102 3/4	11	225 227	External readjustment 1979	May-Nov	80 1/2	80 1/2	12	77 88 1/2
5 1/2s ext loan of '30 1965	May-Nov	--	100 100	5	92 100 1/4	External conversion 1979	May-Nov	*80	87	--	80 90 1/2
5 1/2s due 1965 extended to 1975	May-Nov	--	*20 23	18	21	3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	*90	99	--	88 1/2 99
•Jugoslavia (State Mige Bank) 7s 1957	April-Oct	--	7/8 1	5	7/8 1 1/4	4 1/2s-4 1/2s-4 1/2s external readj 1978	Feb-Aug	*87 1/2	87 1/2	10	83 1/2 91 1/2
•Kreuger & Toll 5s uniform cod 1959	Mar-Sep	--	--	--	3 1/2s external readjustment 1984	Jan-Jul	--	93 1/2	--	92 1/2 96	
Lombard Electric Co 7s 1952	June-Dec	--	--	--	3 1/2s-4 1/2s-4 1/2s (dollar bonds of 1937)	Jan-Jul	--	73 73	2	67 73 1/2	
•Medellin (Colombia) 6 1/2s 1954	June-Dec	--	--	--	External readjustment 1979	May-Nov	80 1/2	80 1/2	12	77 88 1/2	
30-year 3s s f bonds 1978	Jan-Jul	*47 1/2 48 1/2	--	--	External conversion 1979	May-Nov	*80	87	--	80 90 1/2	
•Milan (City of) 6 1/2s 1952	April-Oct	--	--	--	3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	*90	99	--	88 1/2 99	
Minas Geraes (State)	Secured extl sink fund 6 1/2s 1958	Mar-Sep	--	--	4 1/2s-4 1/2s-4 1/2s external readj 1978	Feb-Aug	*90	99	2	9 10	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	--	--	--	3 1/2s-4 1/2s-4 1/2s external readj 1978	Jan-Jul	--	9 10	--	9 13	
Secured extl sink fund 6 1/2s 1959	Mar-Sep	--	49 1/4 49 1/4	2	48 50	•Warsaw (City) external 7s 1958	Feb-Aug	*5 1/2	9	--	9 13
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	--	--	--	3 1/2s assented 1958	Feb-Aug	*5 1/2	9	--	9 13	
New Zealand (Govt) 5 1/2s 1970	June-Dec	101 1/4	101 1/4	11	98 1/2 102 1/2	Westphalia United Elec Power Corp	1st mortgage 6s series A 1953	Jan-Jul	--	--	211 211
15 year 5 1/2s 1976	April-Oct	99	98 1/2 99 1/4	65	98 1/2 99 1/4	•Yokohama (City of) 6s of 26 1961	June-Dec	*100	--	--	97 101
Nippon Tel & Tel Public Corp	6s gtd dollar bonds 1976	April-Oct	--	95 95 1/2	6s due 1961 extended to 1971	June-Dec	--	--	--	--	--
Norway (Kingdom of)	External sinking fund old 4 1/4s 1965	April-Oct	--	99 1/2 99 1/2	--	--	--	--	--	--	--
4 1/4s s f extl loan new 1965	April-Oct	--	99 1/2 99 1/2	4	99 100 1/4	RAILROAD AND INDUSTRIAL COMPANIES	A	--	--	--	--
4s sinking fund external loan 1963	Feb-Aug	--	*99 1/2	--	99 1/2 101 1/2	Alabama Great Southern RR 3 1/4s 1967	May-Nov	91 1/2 91 1/2	2	88 91 1/2	
5 1/2s s f extl loan 1973	April-Oct	--	97 1/2	96 1/2 97 1/2	1st mortgage 3 1/2s 1972	Jan-Jul	*80 1/2 81	--	86 1/2 93 1/2		
5 1/2s external loan 1976	May-Nov	96 1/2	96 1/2 96 1/2	11	98 1/2 100 1/2	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	96 1/2 96 1/2	1	77 77	
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*98	--	5 1/2s f debentures 1981	June-Dec	172	172 180	42	96 1/2 96 1/2	
•Nuremberg (City of) 6s 1952	Feb-Aug	--	--	--	Alidens Inc 5s conv subord deb 1980	April-Oct	--	102 1/2	--	118 1/2 195	
Oriental Development Co Ltd	6s extl loan (30-year) 1953	Mar-Sep	--	--	5 1/2s f debentures 1981	June-Dec	110	108 1/4 110	48	98 1/2 101 1/2	
6s due 1953 extended to 1963	Mar-Sep	--	100 1/2 100 1/2	20	96 1/2 100 1/2	Allegheny Ludium Steel 4s conv deb 1981	April-Oct	*101 1/2	--	97 1/2 116	
5 1/2s extl loan (30-year) 1958	May-Nov	--	--	--	4 1/2s f debentures 1986	June-Dec	--	--	--	98 1/2 101	
5 1/2s due 1958 extended to 1968	May-Nov	--	99	99	Allegheny Power System—See old name of West Penn Electric Co	--	--	--	--	--	
Oslo (City of) 5 1/2s extl 1973	June-Dec	96 3/4	96 97 1/4	13	94 100 1/2	Allegheny & Western 1st gtd 4s 1998	April-Oct	57	59	4	57 69
5 1/2s s f external loan 1975	June-Dec	98 1/2	98 1/2 99 1/4	5	97 1/2 102 1/2	Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	91 1/2	91 1/2 91 1/2	15	91 94 1/2
•Pernambuco (State of) 7s 1947	Mar-Sep	--	--	--	Allied Stores Corp 4 1/2s 1981	April-Oct	116 1/2	112 1/2 117	757	103 1/2 119	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	--	--	--	Aluminum Co of America 3 1/2s 1964	Feb-Aug	99 1/2	99 1/2 99 1/2	55	97 1/2 99 1/2	
•Peru (Republic of) external 7s 1959	Mar-Sep	--	50 56 1/2	51 1/2 61 1/2	3s sinking fund debentures 1979	June-Dec	84 1/2	84 1/2 84 1/2	5	84 88 1/2	
•Nat loan extl s f 6s 1st series 1960	June-Dec	--	*84 1/2	83 3/4 83 3/4	4 1/2s sinking fund debentures 1982	Jan-Jul	99 1/2	98 1/2 100 1/2	17	96 101 1/2	
•Nat loan extl s f 6s 2nd series 1961	April-Oct	--	85	85	3 1/2s sinking fund debentures 1982	June-Dec	110	108 1/4 110	48	98 1/2 101 1/2	
•Poland (Republic of) gold 6s 1940	April-Oct	--	*84 1/2	83 1/2 83 1/2	4 1/2s sinking fund debentures 1983	April-Oct	*101 1/2	--	--		

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 8)

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Rangs Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Rangs Since Jan. 1
Burroughs Corp 4 1/2s conv 1981	June-Dec	125	124 1/2 126	512	109 1/2 129	Consolidated Edison of New York (continued)	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Rangs Since Jan. 1
•Bush Terminal Bldgs 5s income 1982	Jan-July	94 1/2	96 1/2 97 1/2	14	91 1/2 98 1/2	1st & ref M 4 1/2s series M 1986	April-Oct	96	95 1/2 97 1/2	35	95 1/2 102 1/2
California Electric Power first 3s 1976	June-Dec	—	82 7/8 84	—	76 84 1/2	1st & ref M 5s series N 1987	April-Oct	—	105 1/2 105 7/8	35	103 106 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	100 1/2	100 1/2 100 1/2	15	100 102	1st & ref M 4 1/2s series O 1988	June-Dec	92 1/2	92 1/2 93	16	90 1/2 99 1/2
Canadian Pacific Ry	—	—	—	—	—	1st & ref M 5 1/2s series P 1989	June-Dec	—	104 1/2 106	53	103 1/2 107 1/2
4% consol debentures (perpetual)	Jan-July	72 3/8	72 75	133	70 80 1/2	1st & ref M 5 1/2s series Q 1989	June-Dec	107 1/2	107 1/2 108	54	104 1/2 108
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	97 1/2 99 1/2	—	96 1/2 100	1st & ref M 4 1/2s series R 1990	June-Dec	—	103 1/2 104 1/2	13	100 1/2 105 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	55	54 1/2 55	3	52 3/4 60	1st & ref 5s series S 1990	June-Dec	—	105 1/2 105 1/2	3	103 108 1/2
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	—	57 1/4 57 1/2	8	57 1/4 76 1/2	3s conv debentures 1963	June-Dec	103 1/2	103 1/2 103 1/2	20	102 1/2 105 1/2
Caterpillar Tractor 4 1/2s debt 1977	May-Nov	62	62 65 1/2	281	61 100	Consolidated Electrodynamics Corp	—	—	—	—	271 340
4 1/2s s f debentures 1986	June-Dec	—	103 1/2 103 1/2	29	100 1/2 103 1/2	4 1/2s conv subord debts 1984	June-Dec	149 1/2	143 149 1/2	102	130 179 1/2
Celanese Corp 3s debentures 1965	April-Oct	—	95 1/2 95 1/2	4	94 96 1/2	Consolidated Gas El Light & Power (Balt)	—	—	—	—	—
3 1/2s debentures 1976	April-Oct	85	85 85	3	82 86 1/2	1st ref M 2 1/2s series T 1978	Jan-July	—	82 1/2 82 1/2	10	81 83 1/2
Central of Georgia Ry	—	71 1/2	71 71 1/2	4	59 1/2 73	1st ref M 2 1/2s series U 1981	April-Oct	—	78 80 80	—	78 82 1/2
Central Illinois Light Co	—	—	—	—	1st ref mtge s f 2 1/2s series X 1986	Jan-July	—	74 1/2	71 1/2	77	
4 1/2s conv debentures 1974	June-Dec	132	129 132	37	108 133 1/2	Consolidated Natural Gas 2 1/2s 1968	April-Oct	—	91 1/2	—	91 1/2 92
Central RR Co of N J 3 1/2s 1987	Jan-July	35 3/4	35 36 1/2	146	34 1/2 40	3 1/4s debentures 1976	May-Nov	—	89	—	86 91 1/2
Central New York Power 3s 1974	April-Oct	86 1/2	85 1/2 86 1/2	13	83 1/2 88	3 1/4s debentures 1979	June-Dec	—	82 1/2 82 1/2	3	82 1/2 87
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	—	86	—	3s debentures 1978	Feb-Aug	85	85	5	83 1/2 85	
First mortgage 3 1/2s series B 1968	Feb-Aug	—	92 1/2	—	4 1/2s debentures 1982	June-Dec	103	103	6	101 1/2 106 1/2	
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	116	116 117 1/2	98	102 1/2 126	5s debentures 1982	Mar-Sept	—	104	104	104 1/2
Chadbourne Gotham Inc	—	—	—	—	4 1/2s debentures 1983	Feb-Aug	—	100 1/2 100 1/2	4	96 1/2 101 1/2	
5.90s conv subord debts ww 1971	April-Oct	—	165 168	37	90 172	5s debentures 1985	Feb-Aug	99	99	2	97 1/2 100 1/2
Without warrants	April-Oct	—	143 1/2 144 1/2	7	85 150	4 1/2s debentures 1986	May-Nov	—	103 1/2 103 1/2	20	100 104 1/2
6s conv subord debts ww 1974	April-Oct	—	162	—	94 1/2 172	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	83 1/2	84 1/2	37	82 1/2 86 1/2
Without warrants	April-Oct	142	142 142	4	87 1/2 163 1/2	Convertible debentures 4 1/2s 1975	Feb-Aug	149	146 1/2 149	79	113 149
Champion Paper & Fibre	—	—	—	—	1st mortgage 4 1/2s 1987	April-Oct	—	102 102	9	100 105 1/2	
3 1/4s debentures 1965	Jan-July	—	96	—	1st mortgage 4 1/2s 1988	April-Oct	—	98 102 1/2	—	95 1/2 102 1/2	
3 1/4s debentures 1981	Jan-July	—	90	—	1st mortgage 4 1/2s 1989	Feb-Aug	—	100 1/2 100 1/2	4	100 105 1/2	
4 1/2s conv subord debentures 1984	Jan-July	119 1/2	118 1/2 120	69	104 1/2 120	1st mortgage 4 1/2s 1990	June-Dec	102 103	—	100 1/2 105 1/2	
Refund and impt M 3 1/2s series D 1996	May-Nov	77 1/2	77 78	17	75 1/2 87 1/2	1st mortgage 4 1/2s 1991	Feb-Aug	—	103 1/2	—	102 1/2 103 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	—	76 1/2 77	5	75 1/2 87 1/2	Continental Baking 3s debentures 1965	Jan-July	—	95	—	95 96
Refund and impt M 3 1/2s series H 1973	June-Dec	88 1/2	88 1/2 90	9	87 1/2 95 1/2	Continental Can Co 3 1/2s debts 1976	April-Oct	—	87 1/2	—	85 1/2 89
R & A div first consol gold 4s 1989	Jan-July	—	85 87	—	4 1/2s debentures 1985	April-Oct	—	102 1/2 103 1/2	—	100 1/2 105	
Second consolidated gold 4s 1989	Jan-July	—	80	—	Continental Oil Co 3 1/2s debts 1984	May-Nov	—	82 1/2 83 1/2	—	80 1/2 83 1/2	
Chicago Burlington & Quincy RR	—	—	—	—	4 1/2s debentures 1991	May-Nov	101	101 1/2	47	99 102	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	83 83	12	80 83	Copperweld Steel Co	—	—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	84 1/2 84 1/2	8	81 90	5s conv subord debentures 1979	June-Dec	105 1/2	102 105 1/2	183	95 111 1/2
1st & ref mtge 3s 1990	Feb-Aug	—	92 1/2	—	—	Corn Products Co 4 1/2s subord debts 1983	April-Oct	102 1/2	102 1/2 103	12	100 105
1st & ref mtge 4 1/2s 1978	Feb-Aug	—	—	—	Crucible Steel Co of Am 1st mtge 3 1/2s '66	May-Nov	—	92 1/2 92 1/2	9	90 92 1/2	
Chicago & Eastern Ill RR	—	—	—	—	•Curtis Publishing Co 6s debts 1986	April-Oct	74 1/2	71 1/2 76	48	68 68	
•General mortgage inc conv 5s 1997	April	—	57 57	5	39 60 1/2	Daystrom Incorporated	—	—	—	—	—
First mortgage 3 1/2s series B 1985	May-Nov	—	63 64 1/2	10	53 68	5 1/2s f debts 1980	April-Oct	—	100 102	20	99 1/2 103 1/2
•5s income debts Jan 2054	May-Nov	27 1/2	27 1/2 28 1/2	112	20 1/2 35	Dayton Power & Light first mtge 2 1/2s 1975	April-Oct	82 1/2	82 1/2 82 1/2	—	79 1/2 84 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	—	77	77	1st mortgage 3s 1978	Jan-July	—	83 1/2	—	81 84	
Chicago Great Western 4 series A 1988	Jan-July	71	71 72 1/2	39	70 80 1/2	3s series A 1978	June-Dec	—	83 1/2	—	80 87
•General inc mtge 4 1/2s Jan 1 2038	April	64 1/2	64 1/2 64 1/2	6	61 1/2 73	1st mortgage 3 1/2s 1982	Feb-Aug	—	81 1/2 85	—	77 1/2 79
Chicago Indianapolis & Louisville Ry	—	—	—	—	1st mortgage 3s 1984	Mar-Sept	—	78 79 1/2	—	73 1/2 78 1/2	
•1st mortgage 4 1/2s inc series A Jan 1 2003	April	—	31 1/2 32 1/2	34	25 1/2 41	First mortgage 5s 1987	May-Nov	—	103 1/2 103 1/2	2	102 104 1/2
Chicago Milwaukee St Paul & Pacific RR	—	—	20 21	141	19 1/2 26 1/2	1st mortgage 5 1/2s 1990	Mar-Sept	—	103 1/2	—	102 105 1/2
First mortgage 4s series A 1994	Jan-July	75 1/2	75 1/2 76	45	68 1/2 76 1/2	Dayton Union Ry 3 1/2s 1965	June-Dec	—	93	—	93
General mortgage 4 1/2s inc ser A Jan 2019	April	60	60 60 1/2	15	70 79	Deere & Co 2 1/2s debentures 1965	April-Oct	95 1/2	95 1/2 95 1/2	4	94 1/2 96 1/

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 8)

BONDS New York Stock Exchange		Friday Interest Last Period	Week's Range or Friday's Bid & Asked	Bonds Sold	Rangs Since Jan. 1	BONDS New York Stock Exchange		Friday Interest Last Period	Week's Range or Friday's Bid & Asked	Bonds Sold	Rangs Since Jan. 1
		Sale Price	Low High	No.	Low High		Sale Price	Low High	No.	Low High	
General Motors Acceptance Corp.—						Lone Star Gas 4% debentures 1982—		April-Oct			
2 1/2% debentures 1964—	Jan-Jul	96 5/8	96 5/8 97 1/2	315	95 1/4 98 5/8	Long Island Lighting Co 3% ser D 1976 June-Dec	—	—	100	—	96 1/4 101 3/4
3% debentures 1969—	Jan-Jul	91 3/4	90 3/4 91 3/4	47	88 3/4 93 1/4	Lorillard (P) Co 3% debentures 1963—	April-Oct	98 1/4	98 1/4	23	86 92 3/4
3 1/2% debentures 1972—	Mar-Sep	91	90 8/8 91 1/2	120	88 3/4 93 1/4	3% debentures 1976—	Mar-Sep	—	83	—	96 1/2 99 1/2
3 3/4% debentures 1975—	Mar-Sep	90 5/8	90 1/2 91 1/4	79	88 3/4 93 1/4	3 3/4% debentures 1978—	April-Oct	—	91 1/2 91 1/2	12	82 90 1/2 93
5% debentures 1977—	Feb-Aug	—	104 1/4 105	56	102 1/2 106	4 1/4% s f debts 1986—	June-Dec	104	104 1/2	10	101 104 1/2
4% debentures 1979—	Mar-Sep	93 1/4	93 1/4 94 1/2	130	90 1/2 98	Louisville & Nashville RR—					
5% debentures 1980—	Mar-Sep	104 1/2	104 1/2 105 3/8	40	102 1/2 105 1/2	First & refund mtge 3 1/4% ser F 2003—	April-Oct	—	67 1/2	69	— 65 72
5% debentures 1981—	Mar-Sep	104 3/8	104 3/8 105 3/8	48	102 1/2 105 1/2	First & refund mtge 2 1/2% ser G 2003—	April-Oct	—	59	59	1 56 63 1/2
4 1/2% debentures 1982—	Mar-Sep	100 1/2	100 1/2 101 1/4	286	97 1/4 101 1/4	First & refund mtge 3 1/4% ser H 2003—	April-Oct	73 3/8	73 3/8	3	73 79 1/2
4 1/2% debentures 1983—	Mar-Sep	100 3/4	100 3/4 101 1/4	130	97 1/4 101 1/4	St Louis div second gold 3s 1980—	Mar-Sep	—	69	69	2 68 72 1/2
General Motors Corp 3 1/4% debts 1978—	Jan-Jul	88 1/2	88 1/2 88 5/8	41	88 3/4 90 3/4	Louisville Gas & Elec 2 1/2% 1979—	May-Nov	—	70	70	1 68 8 71
General Shoe 3.20s 1980—	Mar-Sep	—	—	—	—	1st mortgage 3 1/4% 1982—	Feb-Aug	—	77	—	77 80
General Telephone 4s conv debts 1971—	May-Nov	170	163 1/2 170	155	150 205	1st mortgage 3 1/4% 1984—	April-Oct	—	—	80	— 76 84
4 1/2% convertible debentures 1977—	June-Dec	183	172 1/4 184	185	165 218	1st mortgage 4 1/2% 1987—	Mar-Sep	—	101 1/8	—	101 1/8 106 1/2
General Time 4 1/2% conv subord debts 79—	Feb-Aug	106 3/4	105	108	31	98 1/4 121	1st mortgage 4 1/2% 1990—	Apr-Oct	—	103 1/2	— 101 105
General Tire & Rubber Co 4 1/2% 1981—	April-Oct	—	—	—	—	—	—	—	—	—	—
Gimbels Brothers, 5s s f debts 1981—	June-Dec	—	*104	—	—	—	—	—	—	—	—
Gildden Co 4 3/4% debentures 1983—	May-Nov	—	*100 1/2 104	—	95 103	—	—	—	—	—	—
Goodrich (B F) Co first mtge 2 1/2% 1965—	May-Nov	—	96	96	4	94 1/4 96	—	—	—	—	—
4 3/4% s f debentures 1985—	May-Nov	—	102 3/4 102 3/4	1	99 1/4 104 1/4	—	—	—	—	—	—
Grace (W R) & Co 3 1/2% conv sub debts '75—	May-Nov	175	172 1/2 177 1/2	290	94 1/4 177 1/2	—	—	—	—	—	—
Grand Union Company 4 1/2% conv 1978—	Jan-Jul	132	131 1/4 135	48	110 146	—	—	—	—	—	—
Great Northern Ry Co—						—	—	—	—	—	—
General 5s series C 1973—	Jan-Jul	103	103 104	36	98 7/8 104 1/4	—	—	—	—	—	—
General 4 1/2% series D 1976—	Jan-Jul	99 3/8	99 3/8 99 1/2	9	92 101	—	—	—	—	—	—
General mortgage 3 1/4% series N 1990—	Jan-Jul	—	68 5/8 68 5/8	10	65 5/8 72 1/2	—	—	—	—	—	—
General mortgage 3 1/4% series O 2000—	Jan-Jul	—	*64 1/4 65 3/4	—	61 1/4 67 1/4	—	—	—	—	—	—
General mortgage 2 1/2% series P 1982—	Jan-Jul	—	68 5/8 68 5/8	5	65 71 1/4	—	—	—	—	—	—
General mortgage 2 1/2% series Q 2010—	Jan-Jul	—	*55 1/8 56	—	53 57	—	—	—	—	—	—
Great Western Financial Corp—						—	—	—	—	—	—
5s conv subord debentures 1974—	June-Dec	—	288	300	62	138 1/4 350	—	—	—	—	—
Gulf Mobile & Ohio RR—						—	—	—	—	—	—
General mortgage Inc 5s ser A July 2015—	April	79	79 79 1/2	5	68 1/4 80	—	—	—	—	—	—
General mortgage Inc 4s ser B Jan 2044—	April	60 1/8	60 1/8 61	6	54 3/4 65	—	—	—	—	—	—
1st & ref M 3 1/4% series G 1980—	May-Nov	—	*84	—	84	85 1/4	—	—	—	—	—
5s inc debts series A 2056—	June-Dec	69	67 3/4 69	22	60 1/2 72	—	—	—	—	—	—
Gulf States Utilities 2 1/2% 1st mtge 1978—	May-Nov	—	*80	—	—	76 1/2 80 1/2	—	—	—	—	—
1st mortgage 3s 1978—	Jan-Jul	—	*80	—	80	80	—	—	—	—	—
3s debentures 1969—	Jan-Jul	—	*92	—	—	92 1/4 93	—	—	—	—	—
1st mortgage 2 1/2% 1979—	June-Dec	—	*76	—	—	76 78	—	—	—	—	—
1st mortgage 2 1/2% 1980—	June-Dec	—	*77	81 1/2	—	82 1/2 85 5/8	—	—	—	—	—
1st mortgage 3 1/4% 1981—	June-Dec	—	—	—	—	—	—	—	—	—	—
1st mortgage 3 1/4% 1982—	June-Dec	—	—	—	—	—	—	—	—	—	—
1st mortgage 3 1/4% 1983—	June-Dec	—	—	—	—	—	—	—	—	—	—
Hackensack Water first mtge 2 1/2% 1976—	Mar-Sep	76 3/8	76 1/4 76 3/8	6	76 1/4 81	—	—	—	—	—	—
Haloid Xerox Inc—						—	—	—	—	—	—
4 1/2% conv subord debentures 1981—	May-Nov	172	165 172	102	122 172	—	—	—	—	—	—
Hertz Corp 4s conv subord debts 1970—	Jan-Jul	—	385	385	1	368 385	—	—	—	—	—
Hocking Valley Ry first 4 1/2% 1999—	Jan-Jul	—	*93 1/4 95 1/2	—	91 97 3/4	—	—	—	—	—	—
Hoover Chemical Corp—						—	—	—	—	—	—
5s conv subord debentures 1984—	Mar-Sep	124	124	128 3/8	70	113 1/4 132	—	—	—	—	—
Hotel Corp of America—						—	—	—	—	—	—
6s conv collr tr debentures 1972—	Jan-Jul	106 3/4	106 3/4	5	106 127 1/2	—	—	—	—	—	—
Household Finance Corp 2 1/2% 1970—	Jan-Jul	—	*89 1/2	—	87 1/2 90	—	—	—	—	—	—
4 1/2% debentures 1968—	Mar-Sep	—	99 3/4	99 3/4	5	97 1/4 101	—	—	—	—	—
4s sinking fund debentures 1978—	June-Dec	—	94 1/2 94 1/2	5	91 1/4 95	—	—	—	—	—	—
4 1/2% s f debentures 1977—	Jan-Jul	—	*100 1/8	—	95 102	—	—	—	—	—	—
4 1/2% s f debentures 1984—	Jan-Jul	—	*101	—	97	102	—	—	—	—	—
5s s f debentures 1982—	Jan-Jul	103	103	5	101 1/4 105	—	—	—	—	—	—
4 1/2% debentures 1981—	Jan-Jul	—	101 3/4 102 3/4	28	99 1/2 105 1/2	—	—	—	—	—	—
Hudson & Manhattan—			</								

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 8)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Rangs Since Jan. 1 Low High
Norfolk & Western Ry first gold 4s 1996	April-Oct	—	92 3/4 92 3/4	1	86 96 1/4
Northern Central general & ref 5s 1974	Mar-Sept	—	*81 89	—	87 1/2 90
1st and ref 4 1/2s series A 1974	Mar-Sept	—	*80 84	—	78 1/2 83 1/2
Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	—	*91 3/8	—	87 1/4 93 1/4
3 1/4s s f debentures 1973	May-Nov	—	90 90	9	87 91 1/4
3 1/4s s f debentures 1974	May-Nov	—	*87 5/8 90 1/2	—	86 1/2 90
4 1/2s s f debentures 1976	May-Nov	—	*99	—	97 1/2 99 1/4
4 1/2s s f debentures 1977	May-Nov	—	98 1/8 98 3/8	3	98 1/8 101
4 1/2s s f debentures 1978	May-Nov	—	101 101	8	98 1/2 102 1/2
4 1/2s s f debentures 1980	May-Nov	100 1/2	100 1/4 100 1/2	8	99 1/4 104 1/4
5 1/2s s f debentures 1979	May-Nov	—	104 104	9	101 1/2 105 1/2
4 1/2s s f debentures 1981	May-Nov	—	101 101	5	101 104 1/4
4 1/2s s f debentures 1981	May-Nov	—	100 1/2 100 1/2	6	100 1/4 100 1/2
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	83 3/4	83 3/4 84 1/2	45	81 1/4 92 1/2
General lien 3s Jan 1 2047	Quar-Feb	56 1/4	56 58	64	56 62 1/2
Refunding & Improve 4 1/2s ser A 2047	Jan-Jul	92 3/4	92 3/4 94 1/2	17	88 1/4 105
Coll trust 4s 1984	April-Oct	—	92 3/8 92 3/8	4	92 94
Northern States Power Co— (Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	—	*82 84 1/2	—	80 82 1/2
First mortgage 2 3/4s 1975	April-Oct	—	82 1/2 82 3/4	23	78 1/2 85 1/2
1st mortgage 3s 1978	Jan-Jul	—	—	—	—
1st mortgage 2 3/4s 1979	Feb-Aug	—	*77 1/2 79	—	75 78 1/4
First mortgage 3 1/4s 1982	June-Dec	—	*82 1/4 82 1/4	—	82 1/4 83 1/4
First mortgage 3 1/4s 1984	April-Oct	—	78 1/2 78 1/2	6	78 81
First mortgage 4 1/2s 1986	Mar-Sept	—	95 3/8 97 1/2	—	93 1/4 99
First mortgage 4s 1988	Jan-Jul	—	91 91	25	89 96 1/4
1st mortgage 5s 1990	June-Dec	104	104 104	2	103 106
First mortgage 4 1/2s 1991	Feb-Aug	—	*104 1/4 104 1/4	—	104 104 1/4
(Wisc) 1st mortgage 2 5/8s 1977	April-Oct	78 1/8	78 1/8 78 1/8	5	78 1/8 79
1st mortgage 3s 1979	Mar-Sept	—	—	—	80 80
Northrop Corp 5s conv 1979	Jan-Jul	170 7/8	166 170 7/8	117	98 3/4 104 1/4
Northwestern Bell Telephone 2 3/4s 1984	June-Dec	—	*75 3/8 76 1/2	—	73 76
3 1/4s debentures 1996	Feb-Aug	—	*78	—	—
Ohio Edison first mortgage 3s 1974	Mar-Sept	—	85 5/8 85 5/8	2	83 89 1/4
First mortgage 2 3/4s 1975	April-Oct	81 1/2	81 1/2 81 1/2	1	80 85
First mortgage 2 3/4s 1980	Mar-Nov	—	*75 1/2 79 3/4	—	77 1/2 78
Oklahoma Gas & Electric Co— 1st mortgage 2 3/4s 1975	Feb-Aug	82	82 82	5	81 85 1/4
1st mortgage 3s 1979	June-Dec	—	—	—	—
1st mortgage 2 3/4s 1980	May-Nov	—	—	—	—
1st mortgage 3 3/4s 1982	Mar-Sept	—	*86	—	85 86
1st mortgage 3 1/4s 1985	June-Dec	—	—	—	—
1st mortgage 3 1/4s 1988	June-Dec	—	*90	—	88 89 1/4
1st mortgage 4 1/2s 1987	Jan-Jul	99 99	10	94 1/2 101	
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	118 1/2	118 1/2 120 1/2	127	115 1/2 133
5 1/2s conv subord debts 1983	Mar-Sept	118 3/8	118 1/2 120	54	115 1/2 133 1/2
Owens-Illinois Glass Co 3 1/4s debts 1988	June-Dec	—	91 1/2 91 1/2	2	91 1/2 94
Oxford Paper Co 4 1/2s conv 1978	April-Oct	123	121 1/2 124 3/4	110	106 1/2 124 3/4
Pacific Gas & Electric Co— First & refunding 3 1/2s series I 1966	June-Dec	—	*97 3/8	—	94 1/2 97 1/4
First & refunding 3s series J 1970	June-Dec	89 1/8	88 1/8 89 1/4	21	87 1/2 92
First & refunding 3s series K 1971	June-Dec	89 1/8	90	85 1/4 91 1/4	
First & refunding 3s series L 1974	June-Dec	86	86 87	56	83 1/2 89
First & refunding 3s series M 1979	June-Dec	81 3/4	80 1/2 81 3/4	24	79 9/8 85 3/8
First & refunding 3s series N 1977	June-Dec	—	83 1/2 83 1/2	7	80 86 1/4
First & refunding 2 3/4s series P 1981	June-Dec	—	*78 1/4	—	75 81
First & refunding 2 3/4s series Q 1980	June-Dec	—	79 1/2 79 1/2	21	77 83 1/4
First & refunding 3 1/4s series R 1982	June-Dec	—	*80 1/4 82 7/8	—	79 3/4 85 1/4
First & refunding 3s series S 1983	June-Dec	—	79 1/8 79 1/8	8	78 83 1/4
First & refunding 2 3/4s series T 1976	June-Dec	—	*83 7/8	—	81 85 1/4
First & refunding mtge 3 1/4s ser U '85	June-Dec	84 1/8	83 3/4 86 7/8	23	80 1/2 89 1/4
First & refunding mtge 3 1/4s ser W '84	June-Dec	—	*80 7/8	—	79 84 1/4
First & refunding 3 1/4s ser X 1984	June-Dec	—	81 81	8	79 84 1/4
First & refunding mtge 3 1/4s ser Y 1987	June-Dec	—	82 1/4 82 3/4	21	81 85 1/4
First & refunding mtge 3 1/4s ser Z 1988	June-Dec	—	*83 1/2	—	79 85 1/4
1st & ref mtge 4 1/2s series AA 1986	June-Dec	—	100 1/2 101 1/8	26	97 1/8 103 1/4
1st & ref mtge 5s series BB 1989	June-Dec	105	105 1/4	30	102 3/4 106 1/4
1st & ref 3 1/4s series CC 1978	June-Dec	—	91 92 1/2	43	89 3/4 96 1/4
1st & ref mtge 4 1/2s series DD 1990	June-Dec	—	100 1/8 101	16	98 104
1st & ref 5s series EE 1991	June-Dec	104 1/2	104 1/2 105	13	102 107
1st & ref 4 1/2s series FF 1992	June-Dec	102	102 103	11	99 105 1/4
1st & ref M 4 1/2s series GG 1993	June-Dec	100 1/4	100 1/4	31	100 100 1/4
Pacific Tel & Tel 2 3/4s debentures 1985	June-Dec	—	74 1/2 75 1/4	25	72 1/2 79 1/4
2 3/4s debentures 1986	April-Oct	—	*75 1/2 77 1/4	—	73 1/2 79 1/2
3 1/4s debentures 1987	April-Oct	—	78 3/4 79	11	76 1/2 84 1/4
3 1/4s debentures 1988	Mar-Sept	—	*85 1/4 86	14	83 1/2 90
3 1/4s debentures 1989	May-Nov	80 3/4	80 3/4 80 3/4	13	78 84 1/4
3 1/4s debentures 1990	Feb-Aug	—	*86 3/8 86 5/8	5	86 90 1/2
4 1/2s debentures 1988	Feb-Aug	98 3/8	98 2/8 99	32	94 1/2 102
Pacific Western Oil 3 1/2s debentures 1964	June-Dec	—	*94 1/8	—	93 94 1/2
Pan American World Airways— 4 1/2s conv subord debentures 1979	Feb-Aug	106 3/8	105 107 1/2	321	92 1/4 107 1/2
Pennsylvania Power & Light 3s 1975	April-Oct	85 3/8	84 3/8 85 3/8	26	81 3/8 87 1/4
Pennsylvania RR— General 4 1/2s series A 1965	June-Dec	97 1/4	97 1/4 98 1/4	65	91 99 1/4
General 5s series B 1968	June-Dec	96 5/8	96 5/8 98	18	92 3/4 100
General 4 1/2s series D 1981	April-Oct	73	72 7/8 73 3/4	32	65 75 1/4
General mortgage 4 1/2s series E 1984	Jan-Jul	73 1/2	73 1/2 73 1/2	37	65 74 1/4
General mortgage 3 1/4s series F 1985	Jan-Jul	58	58 58 1/2	4	53 60
Peoria & Eastern Ry income 4s 1990	April	—	*52 60	—	50 60 1/2
Pere Marquette Ry 3 1/4s series D 1980	Mar-Sept	—	79 1/2 79 1/2	10	79 85
Philadelphia Baltimore & Wash RR Co— General 5s series B 1974	Feb-Aug	—	*97 1/2 100	—	92 1/2 101
General gold 4 1/2s series C 1977	Jan-Jul	—	79 3/4 79 3/4	4	77 85
Philadelphia Electric Co— First & refunding 2 3/4s 1971	June-Dec	—	87 87	9	84 88 1/4
First & refunding 2 3/4s 1967	May-Nov	92 1/4	92 1/4 93	66	90 94 1/2
First & refunding 2 3/4s 1974	May-Nov	82 1/8	82 1/8 82 1/8	5	81 84 1/4
First & refunding 2 3/4s 1981	June-Dec	76	76 78	11	75 79 1/4
First & refunding 2 3/4s 1978	Feb-Aug	—	81 81	2	80 83
First & mortgage 3 1/4s 1982	Jan-Jul	86	84 1/4 86	15	81 86 1/4
First & refunding 3 1/4s 1983	June-Dec	—	*80 1/2	—	80 83 1/4
First & refunding 3 1/4s 1985</td					

# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 4, and ending Friday, Dec. 8. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Dec. 8.

STOCKS		Friday	Week's	Sales			
American Stock Exchange		Last Sale Price	Range of Prices	for Week	Shares	Range Since Jan. 1	
		Par	Low	High		Low	High
Aberdeen Petroleum Corp class A	1	2 1/4	2 1/2 - 2 1/4	2,000	2 1/2 Nov	4 Apr	
Acme-Hamilton Mfg Corp	100	2 1/2	2 - 2 1/2	47,400	1 1/2 Feb	3 1/2 Apr	
Acme Missiles & Construction Corp							
Class A common	250	9 1/2	9 1/2 - 9 1/2	3,600	7 1/2 Jan	20 Apr	
Acme Precision Products Inc	1	—	2 1/2 - 2 1/2	1,100	2 1/2 Oct	4 1/2 Apr	
Acme Wire Co	10	13	13 - 13 1/2	1,900	12 1/2 Sep	18 1/2 Mar	
Admiral Plastics Corp	100	15 1/2	15 1/2 - 16	22,900	8 1/2 Jan	23 1/2 May	
Aero-Flow Dynamics Inc	1	4 1/2	4 1/2 - 4 1/2	3,700	3 1/2 Feb	8 1/2 May	
Aerojet-General Corp	1	82	79 1/2 - 83 1/2	13,700	50 1/2 Jan	93 1/2 Sep	
Aeronca Manufacturing Co	1	6 1/2	6 1/2 - 6 1/2	10,800	6 1/2 Dec	10 1/2 May	
Aerosol Techniques Inc	100	9	9 - 10 1/2	4,900	8 1/2 Nov	12 1/2 Oct	
Agnew Surpass Shoe Stores							
Aid Investment & Discount Inc	1	3 1/2	3 1/2 - 4 1/2	600	3 1/2 Jan	5 1/2 Apr	
Alabama Great Southern	50	87 1/2	87 - 88	60	84 1/2 Oct	145 Jan	
Alabama Power 4.20% preferred	100	86 1/2	86 1/2 - 86 1/2	175	83 1/2 Apr	88 Dec	
Alan Wood Steel Co common	10	32 1/2	30 - 33	4,300	22 1/2 Jan	34 1/2 Aug	
5% preferred	100	16	15 1/2 - 16 1/2	900	7 1/2 Jan	84 1/2 Feb	
Alaska Airlines Inc	1	5 1/2	5 1/2 - 5 1/2	4,100	5 Feb	9 1/2 Jun	
Algemene Kunstzide N V							
American deposit rts American sha							
All American Engineering Co	100	6 1/2	6 1/2 - 7 1/2	5,000	6 Sep	9 1/2 May	
All-State Properties Inc	1	8 1/2	8 1/2 - 8 1/2	27,500	4 1/2 Jan	15 1/2 Jun	
Allegheny Corp warrants	75	7 1/2	7 1/2 - 8 1/2	10,200	6 1/2 Sep	11 1/2 Apr	
Allegheny Airlines Inc	1	5	4 1/2 - 5 1/2	14,100	3 1/2 Jan	8 1/2 May	
Alliance Tire & Rubber class A	51 1/4	7 1/2	7 1/2 - 7 1/2	700	7 1/2 Dec	10 1/2 Jan	
Allied Artists Pictures Corp common	1	7 1/2	6 1/2 - 7 1/2	37,300	4 1/2 Jan	8 1/2 Apr	
5 1/2% convertible preferred	10	16	15 1/2 - 16 1/2	900	10 1/2 Jan	17 1/2 Apr	
Allied Control Co Inc	500	10 1/2	8 1/2 - 11 1/2	5,600	8 1/2 Oct	16 1/2 Feb	
Allied Paper Corp	3	12 1/2	12 1/2 - 13	6,200	8 Mar	17 1/2 Aug	
Alloys Unlimited Inc	100	16 1/2	16 1/2 - 17 1/2	2,200	16 1/2 Oct	28 July	
Almar Rainwear Corp	1	12	11 - 13 1/2	17,400	12 1/2 Dec	13 1/2 Dec	
Alisco Inc	1	5	5 - 5 1/2	7,900	5 Dec	12 1/2 Feb	
Aluminum Co of America \$3.75 pfd. 100							
Ambassador Oil Corp	1	5 1/2	5 1/2 - 6	12,600	3 1/2 Jan	6 1/2 Apr	
American Beverage Corp	1	3 1/2	3 1/2 - 3 1/2	1,100	3 1/2 Nov	7 1/2 Mar	
American Book Co	20	69 1/2	66 1/2 - 69 1/2	200	55 Jan	82 Jan	
American Business Systems Inc							
American Electronics Inc	1	14 1/2	14 1/2 - 15	300	13 1/2 Aug	27 1/2 Apr	
American-International Aluminum	350	6 1/2	6 1/2 - 7	10,100	6 1/2 Oct	12 1/2 Jan	
American Israeli Paper Mills Ltd							
American shares	21	2 1/2	2 1/2 - 3 1/2	9,800	2 1/2 Dec	4 1/2 Jan	
American M A R C Inc	500	4 1/2	4 1/2 - 5 1/2	13,300	3 Sep	7 1/2 Jan	
American Manufacturing Co	12 50	42 1/2	42 1/2 - 44 1/2	10,700	26 1/2 Jan	44 1/2 Dec	
American Petrofina Inc class A	1	5 1/2	5 1/2 - 5 1/2	16,500	4 1/2 Jan	8 1/2 Apr	
American Seal-Kap Corp of Del	2	14 1/2	14 1/2 - 15 1/2	3,200	10 1/2 Jan	23 1/2 May	
American Thread 5% preferred	5	4 1/2	4 1/2 - 4 1/2	1,900	4 1/2 Jan	4 1/2 Apr	
American Writing Paper	5	—	—	—	30 Mar	36 Oct	
Amurex Oil Co class A	1	3 1/2	2 1/2 - 3 1/2	15,400	2 Jan	3 1/2 Apr	
Anacon Lead Mines Ltd	200	1 1/2	1 1/2 - 1 1/2	13,700	3 1/2 Jan	5 1/2 May	
Anchor Post Products	2	16 1/2	16 1/2 - 17	200	16 1/2 Jan	21 May	
Andrea Radio Corp	1	16 1/2	16 - 18 1/2	3,000	12 1/2 Jan	32 1/2 May	
Anglo American Exploration Ltd	47 1/2	8	8 - 8 1/2	2,300	5 1/2 Jan	13 1/2 July	
Anglo-Lautaro Nitrate Corp 'A' sha. 3.45	3	3 1/2	3 1/2 - 3 1/2	9,100	3 1/2 Dec	5 1/2 Apr	
Angostura-Wupperman	1	10 1/2	10 1/2 - 11	1,200	6 Jan	17 1/2 May	
Anken Chemical & Film Corp	200	66 1/2	66 1/2 - 70 1/2	9,500	45 1/2 Feb	86 1/2 May	
Anthony Pools Inc	1	6 1/2	5 1/2 - 6 1/2	5,300	3 1/2 Jan	7 1/2 May	
Apollo Industries Inc	5	15 1/2	15 1/2 - 16 1/2	2,100	9 1/2 Jan	35 1/2 May	
Appalachian Power Co 4 1/4% pfd. 100	93 1/2	92 1/2	92 1/2 - 93 1/2	650	89 1/2 Jan	95 1/2 Mar	
Arco Electronics class A	250	11 1/2	9 - 11 1/2	8,200	8 1/2 Feb	24 1/2 May	
Arkansas Louisiana Gas Co	250	39 1/2	39 - 40	20,700	35 Jan	44 1/2 Apr	
Arkansas Power & Light 4.72% pfd. 100					92 Jun	97 Nov	
Armour & Co. warrants	29 1/2	29 1/2	32 - 32	7,000	20 1/2 Jan	36 Aug	
Arnold Altex Aluminum Co com	1	3	2 1/2 - 3	46,100	1 1/2 Jan	3 1/2 Apr	
35c convertible preferred	4	3 1/2	3 1/2 - 3 1/2	3,500	2 1/2 Nov	6 1/2 Mar	
Arrow Electronics Inc	1	5 1/2	5 1/2 - 5 1/2	1,400	6 1/2 Oct	10 1/2 July	
Asamers Oil Corp Ltd	400	1 1/2	1 1/2 - 1 1/2	6,300	1 1/2 Jan	1 1/2 Oct	
Associated Electric Industries							
American deposit rts regular	21	2 1/2	2 1/2 - 3 1/2	9,800	2 1/2 Dec	4 1/2 Jan	
Associated Food Stores Inc	1	4 1/2	4 1/2 - 4 1/2	11,600	4 Oct	6 1/2 Mar	
Associated Laundrys of America	1	2 1/2	2 1/2 - 2 1/2	7,700	2 1/2 Jan	5 1/2 Apr	
Associated Oil & Gas Co	100	7 1/2	6 1/2 - 8 1/2	322,600	4 1/2 Oct	8 1/2 Dec	
Associated Stationers Supply	100	16 1/2	15 - 16 1/2	400	9 1/2 Jan	16 1/2 Aug	
Associated Testing Labs	100	31 1/2	29 1/2 - 32 1/2	8,800	14 1/2 Jan	34 1/2 May	
Astrex Inc	500	17 1/2	16 1/2 - 18	1,700	15 1/2 Nov	18 1/2 Dec	
Atco Chemical Industrial Products	100	5	5 - 6 1/2	14,500	2 1/2 Jan	10 1/2 Apr	
Atlantic Coast Line Co					51 1/2 Jan	53 1/2 Apr	
Atlantic Research Corp	1	34	34 - 35 1/2	6,700	30 1/2 Aug	49 1/2 Feb	
Atantica del Golfo Sugar	500	1 1/2	1 1/2 - 1 1/2	6,300	1 Aug	37 1/2 July	
Atlas Consolidated Mining & Development Corp	10 pesos	6	6 - 6	8,600	5 Jan	9 1/2 May	
Atlas Corp option warrants	1	1 1/2	1 1/2 - 1 1/2	27,600	1 1/2 Nov	2 1/2 May	
Atlas General Industries Inc	1	16 1/2	16 1/2 - 16 1/2	8,800	13 1/2 May	17 Mar	
Atlas Sewing Centers Inc	1	2 1/2	2 1/2 - 2 1/2	14,600	2 Nov	6 1/2 Jan	
Audio Devices Inc	100	23 1/2	22 1/2 - 25 1/2	7,700	21 1/2 Nov	43 1/2 Jun	
Aurora Plastics Corp	1	12 1/2	11 1/2 - 13	12,700	6 1/2 Feb	13 1/2 Apr	
Automatic Radio Mfg Co Inc	1	11 1/2	10 1/2 - 12 1/2	9,000	10 1/2 Dec	21 1/2 Apr	
Automatic Steel Products Inc com	1	5	4 1/2 - 5	2,300	3 1/2 Jan	7 1/2 May	
Non-voting non-cum preferred	1	6 1/2	6 1/2 - 6 1/2	100	4 1/2 Jan	7 Mar	
Avien Inc class A	100	13 1/2	11 1/2 - 14 1/2	15,200			

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 8)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
Corby (H) Distilling Ltd cl A voting	—	—	—	15 1/4	Jan	18 1/2 Aug	Garan Inc	1 19 1/2	17 1/2 19 1/2	3,500	10 1/2 Sep	20 1/2 Nov
Class B non-voting	—	—	—	15 1/2	Feb	17 1/2 Jun	Gatineau Power Co common	—	33 1/2 34 1/2	800	33 1/2 Sep	39 1/2 Nov
Coro Inc	5	17 3/4	17 1/2 17 3/4	1,900	13	17 1/2 Nov	5% preferred	100	2 1/2 2 1/2	1,900	98 1/2 Jan	102 1/2 Jan
Corroon & Reynolds common	—	23	23 1/2	900	14 1/2 Jan	26 1/2 Nov	General Acceptance "wts"	—	9 1/2 9 1/2	2,300	4 1/2 Jan	3 1/2 May
\$1 preferred class A	—	—	—	19 1/2 Jan	20 1/2 Oct	General Alloys Co	—	2 1/2 2 1/2	5,100	1 1/2 Jan	10 1/2 May	
Cott Beverage Corp	1.50	8 3/4	8 1/2 8 3/4	5,900	6	9 1/2 Apr	General Builders Corp	—	8 1/2 8 1/2	11,700	4 1/2 Jan	4 1/2 Apr
Cott Bottling Co of New England	—1	9 1/2	8 3/4 9 1/2	6,700	6 1/2 Oct	General Development Corp	—1	13 1/4 13 1/4	53,600	10 1/2 Feb	18 Jun	
Courtaulds Ltd	—	—	—	9 1/2 Nov	—	—	General Electric Co Ltd	—	—	—	—	—
American dep receipts (ord reg)	£1	—	3 1/2 4 1/2	1,300	3 1/2 Dec	American dep rcts ord reg	£1	—	—	—	3 1/2 Oct	5 1/2 Mar
Crane Carrier Industries Inc (Del)	50c	2 1/2	2 1/2 2 1/2	9,200	1 1/2 Jan	5% Mar	General Fireproofing	—5	37 1/2 37 1/2	1,200	32 Aug	39 1/2 Nov
Creole Petroleum Corp	—5	39 1/2	37 40	11,900	29 1/2 Jan	42 1/2 Nov	General Gas Corp	—2 50	10 1/2 10 1/2	16,000	4 1/2 Jun	14 1/2 Jun
Cresmont Consolidated Corp	—1	6 7/8	6 1/2 6 7/8	1,800	6 Nov	10 1/2 May	General Plywood Corp	—50c	15 1/2 15 1/2	11,400	14 1/2 Nov	23 1/2 Apr
Crowley Milner & Co	—1	9 3/4	7 7/8 10 1/4	16,500	6 1/2 Jan	10 1/4 Dec	General Stores Corporation	—1	1 1/2 1 1/2	6,300	1 1/2 Nov	3 1/2 Apr
Crown Central Petroleum (Md)	—5	16 1/2	16 1/2 16 1/2	1,000	11 1/2 Jan	19 1/2 Sep	Genung's Incorporated	—1	12 1/2 12 1/2	2,500	8 1/2 Jan	13 1/2 Mar
Crown Drug Co	25c	4 5/8	4 3/8 4 5/8	8,900	2 1/2 Jan	5 1/2 Jun	Georgia Power \$5 preferred	—	—	—	97 Feb	103 May
Crystal Oil & Land Co	10c	6 5/8	6 3/8 6 7/8	2,600	5 Jan	8 1/2 Mar	8 40 preferred	—97	96 97	125	93 July	97 Aug
Cuban Tobacco Co	—	—	23 24	20	19 1/2 Jan	34 1/2 Apr	Giannini Controls Corp	—50c	27 1/2 27 1/2	8,300	25 1/2 Oct	34 1/2 Aug
Cubic Corporation	—	20 1/2	20 22 1/2	18,100	18 1/2 Oct	32 1/2 July	Giant Foods Inc com class A n-v	—1	34 34	4,200	21 1/2 Mar	38 Dec
Curtis Manufacturing Co class A	—	8 5/8	8 3/4 8 5/8	300	8 Dec	8 1/2 Jan	Giant Yellowknife Mines Ltd	—1	10 1/2 10 1/2	13,700	9 1/2 Mar	18 Jan
Cutter Laboratories class A common	—1	11 1/2	10 1/2 11 1/2	9,500	8 Sep	15 1/2 Mar	Gilbert (A C) Co	—1	17 1/2 16 1/2	1,800	11 1/2 Jan	22 1/2 Apr
Class B common	—1	10 1/2	10 1/2 11 1/2	1,700	8 Sep	15 1/2 Mar	Gilchrist Co	—1	16 1/2 16 1/2	2,200	10 Jan	18 1/2 Apr
D	—	—	—	—	—	—	Glass Tite Industries Inc	—40	15 1/2 15 1/2	5,600	10 1/2 Jan	26 1/2 May
Daitch Crystal Dairies	50c	8 3/4	8 1/2 8 7/8	25,200	6 1/2 Jan	11 Apr	Glenmore Distilleries class B	—1	22 1/2 22 1/2	10,600	11 1/2 Jan	22 1/2 Dec
Daryl Industries Inc	50c	4 3/4	4 3/8 4 3/4	2,300	4 1/2 Oct	7 3/4 Apr	Globe Security Systems, Inc	—5	28 24 28	2,500	24 1/2 Dec	32 1/2 Nov
Davega Stores Corp common	—2.50	6 3/8	5 1/2 6 1/2	15,400	5 Sep	12 1/2 Mar	Gobel (Adolf) Inc	—1	2 1/2 2 1/2	1,500	2 1/2 Oct	3 1/2 May
5% preferred	—20	13	12 1/2 13	1,400	11 1/2 Oct	23 Apr	Goldfield Consolidated Mines	—1	2 1/2 2 1/2	61,200	1 1/2 Jan	3 1/2 Jun
Davidson Brothers Inc	—1	10 1/2	10 1/2 12 1/2	7,300	6 1/2 Jan	12 1/2 May	Goodman Manufacturing Co	—16 1/2	27 1/2 27 1/2	400	17 1/2 Jan	33 1/2 May
Day Mines Inc	10c	6	6 1/2 6 1/2	4,600	4 1/2 Jan	7 1/2 Apr	Gordon Jewelry class A	—1	14 1/2 14 1/2	1,900	12 Oct	17 1/2 Nov
Dayeo Corp class A pref	—35	27 1/2	27 1/2 28 1/2	160	26 1/2 Jun	32 1/2 Mar	Gorham Corporation	—4	27 1/2 27 1/2	1,800	26 1/2 Sep	39 1/2 Mar
D C Transit System inc cl A com	20c	11 1/2	10 1/2 11 1/2	2,200	9 1/2 Feb	14 1/2 Jun	Grand Rapids Varnish	—1	9 1/2 9 1/2	1,800	8 Jan	11 1/2 Apr
Dejay Stores	50c	7	6 3/8 7	4,500	3 Jan	8 1/2 Nov	Gray Manufacturing Co	—5	7 1/2 7 1/2	6,100	7 1/2 Dec	14 1/2 Mar
Dennison Mfg class A	—5	28	27 1/2 29 1/2	1,600	26 1/2 Feb	41 Apr	Great American Industries Inc	—10c	2 1/2 2 1/2	34,100	1 1/2 Sep	3 1/2 May
7% 1st preferred	—100	—	144 1/2 146	30	137 Jan	151 Apr	Great Basins Petroleum Co	—20c	5 1/2 6	420,400	4 1/2 Dec	6 Dec
Desilu Productions Inc	—1	7 3/4	7 1/2 8 1/2	8,000	7 1/2 Nov	16 1/2 Apr	Great Lakes Bowling Corp	—1	9 8 9	1,800	8 1/2 Dec	11 1/2 Oct
Detroit Gasket & Manufacturing	—1	7 3/4	8 1/2 8 3/4	1,700	7 Oct	9 1/2 Feb	Great Lakes Chemical Corp	—1	4 1/2 4 1/2	84,200	1 1/2 Jan	6 1/2 Nov
Detroit Industrial Products	—1	12 5/8	10 1/4 14	35,300	4 1/2 Jan	20 May	Great Western Producers common	—60c	10 1/4 10 1/4	4,100	5 1/2 Apr	12 1/2 May
Devon-Palmer Oils Ltd	—25c	1 1/2	1 1/2 1 1/2	24,100	1 1/2 Nov	11 Mar	6 1/2 brever series A	—30	—	—	—	27 1/2 May
Dielectric Products Engineering Co Inc	1	4 3/8	3 7/8 4 3/8	6,500	3 1/2 Dec	8 1/2 Feb	Greer Hydraulics	—50c	5 1/2 5 1/2	4,900	3 Jan	7 1/2 Apr
Dilbert's Quality Supermarkets	—10c	5 1/8	5 1/2 5 3/4	5,200	5 1/2 Oct	14 Apr	Gridoll Freehold Leases	—9c	1 1/2 1 1/2	3,300	3 1/2 Jan	3 1/2 May
7% 1st preferred	—10	5	4 1/2 5 1/2	3,500	4 1/2 Dec	Griesedieck Company	—1	—	—	—	—	
Distillers Co Ltd	—	—	—	—	—	Grocery Stores Products	—5	40 40	100	28 1/2 Feb	43 1/2 May	
Amer dep rcts ord reg	—10s	—	5 1/2 5 1/2	2,000	4 1/2 Jan	5 1/2 May	Guerdon Industries Inc class A com	—*	6 5/8 6 1/2	9,100	5 1/2 Nov	11 1/2 Apr
Diversy Corp	—1	12 1/2	12 1/2 12 1/2	1,300	10 Jan	15 1/2 Apr	Warrants	—	18 1/2 18 1/2	10,700	5 1/2 Nov	2 1/2 Apr
Dixilyn Corp class A conv	—4	2 1/2	2 1/2 2 1/2	5,900	2 1/2 Oct	4 1/2 May	Gulf American Land Corp	—1	53 1/2 47 1/2	64,800	12 1/2 Jun	56 1/2 Dec
Dixon Chemical & Research	—1	8 5/8	7 3/8 8 5/8	11,700	7 Oct	14 1/2 Apr	Gulf States Land & Industries	—50c	24 1/2 24 1/2	1,700	11 Jan	29 1/2 Jun
Dome Petroleum Ltd	—2 1/2	14 1/4	12 1/2 14 1/4	28,600	6 1/2 Jan	14 1/2 Dec	Gulf & Western Industries	—1	33 1/2 33 1/2	9,600	9 1/2 Jan	33 1/2 Dec
Dominion Bridge Co Ltd	—	24 1/2	22 1/2 24 1/2	1,500	17 Jan	24 1/2 Dec	Gulton Industries Inc	—1	47 1/2 45 1/2	4,300	41 Sep	73 Apr
Dominion Steel & Coal ord stock	—10 1/2	10 1/2	11 1/2 10 1/2	1,000	10 1/2 Oct	14 1/2 Jun	H	—	—	—	—	—
Dominion Tar & Chemical Co Ltd	—*	18	17 1/2 18 3/8	8,700	14 1/2 Jan	19 1/2 July	H & B American Corp	—10c	4 1/2 4 1/2	18,900	1 1/2 Jan	6 1/2 May
Dominion Textile Co Ltd	—	15 3/8	15 1/2 15 3/8	100	10 1/2 Jan	16 1/2 Nov						

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 8)

STOCKS		Friday		Week's		Sales		Friday		Week's		Sales		Friday		Week's		Sales						
American Stock Exchange		Last Sale Price		Range of Prices		Shares		Range Since Jan. 1		Last Sale Price		Range of Prices		Shares		Last Sale Price		Range of Prices		Shares				
		Par		Low	High			Low	High	Par		Low	High			Low	High	Par		Low	High			
<b>J</b>																								
Jeannette Glass Co.	1	23 1/2	23 1/2	24 1/4	1,600	12 1/4	Jan	25 1/4	Nov	Mt. Clemens Metal Products com	1	9 3/4	8 10 1/4	48,800	2 1/4	Jan	10 1/4	Dec	Muntz TV Inc.	1	5	4 7/8	5	
Jefferson Construction Co.	1	6	5 7/8	7 3/8	600	4 7/8	Nov	7 3/8	Dec	6 1/2 preferred	4	3 3/4	3 3/4	5	706	3 3/4	Jan	4 1/2	Sep	Murphy Corporation	1	1	1	1
Jetronic Industries Inc.	10c	4 3/8	4 3/8	4 3/4	5,500	4 3/8	Dec	10 1/4	May	Mt. Diablo Company	1	1	3 7/8	4 1/4	3,000	3 5/8	Feb	4 1/2	May	Murray Ohio Mfg Co.	5	53 3/4	51	57 3/4
Jupiter Oils Ltd.	15c	2 3/8	2 3/8	2 1/8	20,400	1 1/2	Jan	3 1/4	Apr	Mount Vernon Mills Inc.	2.50	17 1/2	17	17 1/2	1,200	4 1/2	Jan	19 1/2	Mar	Muskegon Piston Ring Co.	2.50	10 1/8	9 1/2	10 1/2
Kidde (Walter) & Co.	2.50	—	1 1/2	12 1/2	1,700	1 1/2	Dec	16 3/4	May	Mountain States Tel & Tel	12.50	34 5/8	34 5/8	35 1/4	6,500	24 1/2	Jan	36 1/2	Apr	Muskogee Co.	10	—	—	—
Kaiser Industries Corp.	4	9 1/4	9 1/8	9 3/8	44,900	8 3/4	Jan	13 7/8	Apr	Movielab Film Laboratories class A	—1	13 3/8	14 3/8	2,100	12 1/2	Sep	18	Aug	Moyer Videotronics class A	—1	13	12 7/8	13 3/4	
Kaltman (D) & Company	.50c	3 1/8	3 1/8	3 1/8	16,300	2 2/4	Oct	4 7/8	May	Munich TV Inc.	—1	—	—	—	14,600	4	Jan	7	May	Mutter Company	—50c	6 3/8	6 3/8	6 7/8
Kansas Gas & Electric 4 1/2% pfd	100	—	—	—	—	9 4/2	Aug	100	May	Murphy Corporation	—1	—	—	—	—	20	Jan	29 1/4	Apr	Mutual Company	—50c	6 3/8	6 3/8	5,700
Katz Drug Company	1	25 1/2	25 1/2	25 3/4	1,800	25 1/4	Jun	36 3/4	Apr	Nachman Corp.	5	7 1/8	7 1/2	1,400	6 1/8	Oct	10 1/2	May	National Alfalfa Dehydrat & Milling	—3	8 7/8	8 7/8	1,503	
Kavanau Corp.	1	19	18 7/8	19 7/8	3,400	18 1/4	Oct	23 1/4	Nov	Namco Industries Inc.	1	12 3/8	12 3/8	13 1/4	1,900	7 3/8	Feb	17 1/2	May	National Bellas Hess	—1	12 1/2	12 3/8	6,900
Kawasaki Chemical Co.	25c	50	49	53 3/4	3,800	39 1/8	Sep	56 1/2	Nov	National Bowl-O-Mat Corp.	—1	3 7/8	3 3/4	4	5,100	3 3/4	Oct	9 1/4	Jun	National Casket Company	—5	28 3/4	28 3/4	100
Kawneer Co (Del)	5	24 3/8	24 1/4	26 1/2	3,800	18	Jan	31	Apr	National Company Inc.	—1	13 7/8	12 1/2	14	5,000	11 3/4	Sep	31 3/4	Mar	National Electric Weld Machines	—1	12	11 3/4	12 1/8
Kay Jewelry Stores Inc.	1	11 1/4	10 7/8	11 1/4	14,900	10 5/8	Nov	13 3/4	May	National Equipment Rental Ltd.	1	14	13 3/8	13 1/8	1,500	11 3/4	Nov	17 3/4	Jun	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8
Kidde (Walter) & Co.	2.50	—	1 1/2	12 1/2	1,700	1 1/2	Dec	16 3/4	May	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kilembe Copper Cobalt Ltd.	1	1 1/2	1 1/2	1 3/4	7,000	1 3/8	Nov	4 3/8	May	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kin-Ark Oil Company	10c	1 1/8	1	1 1/8	5,500	1 1/2	Feb	2 2/4	Apr	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kingsford Company	1.25	1 7/8	1 7/8	2	12,400	1 1/2	Jan	4 1/2	May	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kingston Products	1	3	3	3 1/4	3,500	2 1/4	Jan	4	Apr	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kirby Petroleum Co.	1	15 1/8	14 1/2	15 1/8	2,800	9 3/8	Feb	20 1/4	Apr	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kirky-Natus Corp.	1	23	22 3/8	23 1/2	7,600	16 1/2	Jan	26	Jun	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kirkland Minerals Corp Ltd.	1	3 1/8	3 1/8	3 1/8	4,200	6 1/2	Jan	8 3/8	Oct	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kleer-Vu Industries Inc.	10c	7 1/8	6 3/4	7 1/2	800	6 1/2	Nov	8 3/8	Oct	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Klein (S) Dept Stores Inc.	1	28 3/4	27 1/2	30 1/4	27,000	12 1/2	Jan	34 3/8	Nov	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kleinert (I B) Rubber Co.	5	42 1/2	42 1/2	42 1/2	300	21 1/8	Jan	42 7/8	Nov	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kilon (H) Inc.	25c	9	8 1/2	9 7/8	23,500	37 1/2	Jan	11 7/8	Apr	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Knott Hotels Corp.	5	24	24	24 3/4	500	21 1/4	Feb	27	Mar	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kostin Corp.	7.50	—	15 1/4	15 1/4	100	14	July	19 1/4	Mar	National Equipment Rental Ltd.	—1	14	13 3/8	13 1/8	6,100	11 3/4	Jan	21 1/2	Mar	National Equipment Rental Ltd.	—2.50	2 1/2	2 1/2	6,700
Kratter (The) Corp class A	1	29	29	31	17,700	18 1/2	Jan	31 3/8	Nov</td															

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STOCKS		STOCKS								
American Stock Exchange	American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par	Par	Low	High	Shares	Low	High	Low	High	Low	High
Pep Boys (The)-----1	26 1/2	26	29 7/8	3,300	7 1/2 Jan	30 3/4 Nov	23 5/8	21 1/2	32 5/8	36,200
Pepperell Manufacturing Co (Mass)---20	—	79 1/4	83 1/2	1,100	65 1/4 Jan	90 Oct	—	23 3/4	23 3/4	25
Pepsi-Cola Bottling Co of Long Island Inc-----25c	—	11	11 1/4	300	10 3/4 Oct	12 Oct	6 3/4	6 1/4	7 7/8	6,100
Perfect Circle Corp-----2.50	35	30	36	1,800	22 1/2 Feb	36 Dec	1 1/4	1 1/8	1 1/8	20,900
Perfect Photo Inc-----*	17 1/2	16 7/8	19 5/8	18,900	15 1/2 July	21 1/2 July	1 1/8	1 1/8	1 1/8	88,700
Permian Corp-----10c	30	29 5/8	31	13,900	27 1/2 July	36 3/4 Aug	1 1/8	1 1/8	1 1/8	1 1/4 Jan
Peruvian Oils & Minerals-----1	18	16	18	28,700	5 Dec	2 1/4 Aug	—	2 7/8	3	1,900
Phillips-Eckhardt Electronics-----1	5 3/8	5 1/8	5 3/4	14,000	3 1/2 Mar	7 1/2 May	—	16	16 1/2	300
Phillips Electronics & Pharmaceutical Industries-----5	37 7/8	37	40 1/4	3,600	31 1/4 Apr	40 1/2 Dec	—	18 1/4	18	400
Phillipine Long Dist Tel Co---10 pesos	5 1/8	5 1/8	5 3/8	1,100	4 7/8 Sep	6 3/4 Feb	—	26 7/8	27 1/2	1,300
Phillips Screw Co-----10c	4 3/8	4 1/8	5 1/8	1,600	3 3/4 Jan	7 1/2 Apr	50	48 3/4	50	910
Phoenix Steel Corp (Del)-----4	13 3/8	12 3/4	13 1/2	10,600	7 1/4 Jan	17 1/2 May	—	6 7/8	6 7/8	100
Piasecki Aircraft Corp-----1	7 3/4	7 3/4	8	2,900	7 Nov	10 3/4 Apr	—	7 5/8	7 1/2	8
Pierce Industries Inc-----1	9 1/4	8 1/4	9 1/4	9,600	8 Jan	11 1/4 May	—	10	9	10,400
Pioneer Plastics Corp-----1	11 3/4	11 3/4	12 3/8	3,800	10 3/4 Oct	15 3/4 Sep	—	12 3/4	12 3/4	14 1/4
Pittsburgh & Lake Erie-----50	—	102	103 1/4	1,909	87 Jun	103 1/4 Dec	39 3/4	39 3/4	40 1/2	500
Pittsburgh Railways Co-----*	13 1/8	13 1/8	13 3/8	2,100	11 1/8 Jan	16 4/4 Jun	12.50	31 1/4	29 5/8	4,900
Plastic Materials & Polymers Inc---10c	9	8 3/8	9	3,600	5 1/8 Mar	15 7/8 Aug	—	—	—	29 1/2 Jan
Plume & Atwood Mfg Co-----*	—	11	11 1/4	1,900	11 Sep	14 3/4 July	—	—	—	34 1/4 May
Pneumatic Scale-----10	43	43 1/2	—	300	39 Jan	50 Feb	—	—	—	—
Polarad Electronics Corp-----50c	13 1/4	13 1/4	14 3/4	11,900	12 1/2 Nov	28 3/4 Apr	—	—	—	—
Poloron Products class A-----1	1 7/8	1 3/4	1 7/8	1,000	1 3/4 Dec	3 Apr	—	95	95	10
Polycast (The) Corp-----2.50	7 3/8	7	7 3/8	2,100	7 Dec	16 7/8 May	—	26 3/8	26 3/8	100
Polymer Corp class A-----1	17	16 1/4	17 1/4	1,400	16 1/4 Dec	27 1/2 Apr	24 3/4	24 3/4	25 1/4	700
Powdrell & Alexander Inc (Del)---2.50	11 5/8	11 5/8	11 5/8	100	10 3/4 Jan	15 1/2 May	—	95	95	100
Power Corp of Canada-----*	—	58 1/4	59 1/4	350	50 1/4 Jan	62 3/4 Nov	—	88	90	600
Prairie Oil Royalties Ltd-----1	2 1/8	2 1/8	2 1/4	5,900	2 Apr	3 1/4 May	—	23 3/8	22 3/4	1,800
Pratt & Lambert Co-----*	76	76	76	250	60 3/4 Jan	77 1/2 Nov	—	22 1/2	22 1/2	1,100
Precisionware Inc-----1	9 1/4	9 1/8	10 3/8	3,000	9 1/8 Dec	11 1/4 Nov	—	21 1/4	21 1/2	200
Prentice-Hall Inc-----66 1/2	44 1/2	43 3/8	44 7/8	3,000	35 3/8 July	49 1/2 Jan	—	14 3/8	14 1/4	3,800
Presidential Realty Corp-----10c	15 3/8	14 3/4	16 5/8	4,400	11 1/2 Oct	18 Oct	19 1/4	19 1/4	19 1/4	18 1/2 Aug
Preston Mines Ltd-----1	7	6 5/8	7 3/8	19,500	4 3/8 Jan	7 3/8 Dec	19 1/4	19 1/4	19 1/4	19 1/4 Dec
Proctor-Silex Corp-----1	8 7/8	7 3/4	9	12,100	5 1/8 Jan	9 1/2 July	1	5 1/8	5 1/8	500
Progress Mfg Co Inc common-----1	17 3/8	17 1/4	17 3/4	1,600	12 1/4 Jan	26 Apr	—	12 1/4	12 1/4	300
\$1.25 convertible preferred-----20	—	22 3/4	23	800	19 1/2 Jan	24 1/2 Apr	—	12 1/4	12 1/4	200
Prophet (The) Company-----1	25	22 1/2	25 1/2	3,000	20 Sep	35 1/2 Apr	—	12 1/4	12 1/4	900
Providence Gas-----*	13 3/4	13 3/8	14	1,700	10 1/8 Jan	14 Nov	12.50	31 1/4	29 5/8	4,900
Public Service of Colorado-----4 1/4% preferred-----100	89 1/2	87 3/4	89 1/2	175	83 1/2 Jan	89 1/2 Nov	—	—	—	98 Nov
Puerto Rico Telephone Co-----20c	79	80 1/2	500	49 Jan	105 Apr	—	—	5	5 1/2	500
Puget Sound Pulp & Timber-----3	21 5/8	21 3/8	22	2,300	21 1/8 Nov	25 Feb	5	7 3/4	7 3/4	4,300
Puritan Sportswear Corp-----*	19 3/8	19	20	3,500	13 Jan	24 1/2 Apr	5	7 1/2	7 1/2	400
Pyle-National Co-----5	18 1/2	17 7/8	18 5/8	2,300	12 1/2 Jan	21 1/2 Feb	—	12 1/2	12 1/2	300
<b>Q</b>	—	—	—	—	—	—	—	—	—	—
Quebec Lithium Corp-----1	4 7/8	4 1/2	5 1/8	5,300	2 1/2 Jan	6 1/2 Sep	37	37	37	37 Apr
Quebec Power Co-----*	—	—	—	—	—	—	—	—	—	—
<b>R</b>	—	—	—	—	—	—	—	—	—	—
Ramco Enterprises Inc-----*	—	x14	14 1/4	500	13 Feb	16 Sep	—	32 1/4	30 1/2	4,400
Ramo Inc-----1	23 3/4	22 1/2	23 3/4	285	22 1/4 Oct	27 1/2 Sep	21 1/4	21 1/4	21 1/4	20 3/4 Oct
Rapid-American Corp-----1	31 1/2	31	32 1/8	4,900	22 Jan	38 May	24 3/4	24 3/4	25 1/4	22 1/2 Nov
Rath Packing Co-----10	15 7/8	15 5/8	16 1/8	3,000	14 1/2 Sep	19 3/8 Jan	18 1/4	18 1/4	18 1/4	17 1/2 Apr
Rayette Co Inc-----40c	19 1/4	17 1/4	19 1/4	8,100	6 7/8 Jan	19 3/4 Nov	17 1/4	17 1/4	17 1/4	16 1/2 Dec
Real Estate Investment Trust of America-----1	23 1/2	22 1/2	23 3/4	8,000	18 Feb	23 3/4 Dec	18 1/2	18 1/2	18 1/2	17 1/2 Jan
Realty Equities Corp of N.Y.-----1	7 1/8	7 1/8	7 3/8	2,000	4 3/8 Mar	8 3/4 Apr	18 1/2	18 1/2	18 1/2	17 1/2 May
Reda Pump Co-----1	21 1/2	20 7/8	21 1/2	600	17 1/2 Jun	21 1/2 Dec	18 1/2	18 1/2	18 1/2	17 1/2 Nov
Reeves Broadcasting & Dev-----1	5	4 7/8	5 1/8	3,900	3 3/4 Jan	10 1/4 Apr	18 1/2	18 1/2	18 1/2	17 1/2 May
Reeves Soundcraft Corp-----5c	6 5/8	6 1/8	6 7/8	29,800	6 Jan	10 1/2 May	18 1/2	18 1/2	18 1/2	17 1/2 Jun
Reinsurance Investment Corp-----1	3 7/8	3 5/8	3 7/8	15,300	2 3/8 Jan	4 3/8 Aug	18 1/2	18 1/2	18 1/2	17 1/2 Sep
Reis (Robert) & Co-----1	1 1/4	1 1/4	1 3/8	6,800	3 1/4 Jan	2 3/4 May	18 1/2	18 1/2	18 1/2	17 1/2 Oct
Reliance Insurance Co-----10	69 9/8	68 5/8	73 7/8	5,050	53 1/8 Jan	75 7/8 Nov	18 1/2	18 1/2	18 1/2	17 1/2 Sep
Remington Arms Co Inc-----1	11 1/2	11 1/2	11 7/8	3,700	11 1/2 Feb	14 1/4 Sep	18 1/2	18 1/2	18 1/2	17 1/2 May
Republic Foil Inc-----1	22	22	22 1/2	300	13 1/2 Jan	32 3/4 Jun	18 1/2	18 1/2	18 1/2	17 1/2 Jan
Republic Industrial Corp-----1	4 6/8	4 1/2	4 3/4	6,100	3 3/8 Jan	8 3/4 Mar	18 1/2	18 1/2	18 1/2	17 1/2 Oct
Republic Transcon Indus Inc-----*	5	5	5 3/8	1,800	4 1/2 Feb	9 1/2 Mar	18 1/2	18 1/2	18 1/2	17 1/2 Sep
Resistoflex Corp-----1	17 3/8	17	17 1/2	4,800	14 3/4 Jan	23 3/8 Sep	18 1/2			

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 8)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		BONDS American Stock Exchange	Friday Interest Period Last Sale Price		Week's Range or Friday's Bid & Asked Bonds Sold No.		Range Since Jan. 1	
		Low	High	Low	High	Low	High	Low	High		Low	High	Low	High	Low	High
U S Air Conditioning Corp.	50c	3 1/2	x3 1/2	3 1/2	3 1/2	3,500	3	Oct	5 1/2	May	32	31	33	41	26 1/4	42 1/4
U S Ceramic Tile Co.	1	—	6	6	400	5 1/2	July	8 1/2	Jan	—	117	17 1/2	—	14	24	
U S Rubber Reclaiming Co.	1	—	7 1/2	8	2,100	7 1/2	Dec	13 1/2	Mar	—	93 3/4	97	61	93 3/4	99	
Universal American Corp.	25c	10	9 1/2	10 1/2	10,200	4 1/2	Jan	14 1/2	May	—	89 1/2	90	6	76	92	
Universal Consolidated Oil	10	52 1/2	46 1/2	52 1/2	14,500	31 1/2	Jan	52 1/2	Dec	119	119	123	136	100 1/4	133	
Universal Container Corp cl A com.	10c	7 1/2	6 1/2	7 1/2	5,300	5 1/2	Oct	9 1/2	Apr	—	139	142	91	123	153	
Universal Controls Inc.	25c	8 3/4	8 3/4	9 1/4	64,000	8 1/2	Oct	16 1/2	Jan	—	191 1/2	95	87	91 1/2		
Universal Insurance	17.78	37	37	40	350	27	July	40 1/4	Aug	—	132	128 1/2	134	111	100	
Universal Marion Corp.	—	10	9 1/2	10 1/2	11,500	9 1/2	Dec	17 1/2	Feb	—	46	7 1/2	1	6	10	
Utah-Idaho Sugar	5	11 1/2	11 1/2	11 1/2	17,200	7 1/2	Apr	12 1/2	Nov	—	—	—	—	—	—	
Valspar Corp.	—	10 1/2	10 1/2	10 1/2	400	8 1/2	Jan	15 1/2	May	—	116	108	119 1/2	45	115	129
Vanderbilt Tire & Rubber	—	7 1/2	7 1/2	7 1/2	7,700	5	Jan	8 1/2	Oct	98	98	99 1/4	31	97 1/4	159	
Van Norman Industries warrants	4	4	4	4	800	3 1/2	Nov	6 1/2	Apr	—	58	58	59 1/4	24	54 1/2	62 1/2
Venture Capital Corp of America	1	12 1/2	12 1/2	12 1/2	9,200	5 1/2	Feb	22 1/2	May	119	119	123	136	100 1/4	133	
Victor Paint Co.	—	11 1/2	11 1/2	11 1/2	3,700	10 1/2	Nov	31 1/2	Apr	—	—	—	—	—	—	
Victoreen (The) Instrument Co.	—	10 1/2	10 1/2	11 1/2	20,800	10	Oct	19 1/2	May	—	—	—	—	—	—	
Viewlex Inc class A	25c	11 1/2	11 1/2	12	8,100	10 1/2	Oct	14 1/2	Oct	—	—	—	—	—	—	
Vinco Corporation	—	7 3/4	7 3/4	8 1/2	17,600	6 1/2	Oct	15 1/2	May	—	—	—	—	—	—	
Virginia Iron Coal & Coke Co.	2	10 1/2	9 1/2	10 1/2	11,700	6 1/2	Jan	12 1/2	May	—	—	—	—	—	—	
Vita Food Products	25c	25 1/4	25 1/4	16	1,100	16 1/2	Jan	29 1/2	May	74	72 1/2	74 1/2	105	71	80	
Vogt Manufacturing	—	10 1/2	10 1/2	10 1/2	600	9 1/2	Nov	15 1/2	Jan	—	—	—	—	—	—	
Vornado Inc.	10c	37 1/2	35 1/2	40 1/2	24,100	12 1/2	Jan	45	Nov	—	—	—	—	—	—	
Waco Aircraft Co.	—	—	—	—	—	3 1/2	Jan	8 1/2	Mar	—	—	—	—	—	—	
Wagner Baking common	—	6 1/2	4 1/2	6 1/2	16,200	4	Jan	10 1/2	Feb	102	102	106	111	95	115	
7% preferred	100	66	67	200	66	Nov	85	Jan	270	230	277	73	120	277		
Waltt & Bond Inc common	4	6 1/2	6	6 1/2	2,000	1 1/2	Jan	8 1/2	May	94 1/2	93 1/2	95 1/4	66	91 1/2	97	
6% non-cum conv preferred	10	—	—	—	—	4 1/2	Jan	16 1/2	May	—	—	—	—	82 1/2	90 1/4	
Waltham Precision Instruments Co.	1	3 1/2	2 1/2	3 1/2	38,700	1 1/2	Jan	4 1/2	May	—	—	—	—	95 1/2	97 1/2	
Webb & Knapp Inc common	10c	1 1/2	1 1/2	1 1/2	46,100	1	Jan	1 1/2	July	—	—	—	—	88	91	
86 series preference	—	98 1/2	98	95 1/2	230	75	Jan	95 1/2	Dec	—	—	—	—	100 1/2	125	
Weiman & Company Inc.	—	3 1/2	3 1/2	4	600	3 1/2	Feb	5 1/2	Apr	—	170	170	5	133	207	
Wentworth Manufacturing	1.25	3 1/2	3 1/2	4 1/2	5,400	2	Jan	6 1/2	May	—	—	—	—	83	83	
West Canadian Oil & Gas Ltd.	1/4	1	1	1 1/2	10,700	1/2	Jan	1 1/2	Mar	—	—	—	—	82	91	
West Chemical Products Inc.	50c	—	28 1/2	30 1/2	1,000	18 1/2	Jan	30 1/2	Dec	—	85	85	85	89 1/4		
West Texas Utilities 4.40% pfd	100	—	—	—	—	88 1/2	Jan	95 1/2	July	—	80	83 1/4	—	84 1/4		
Westbury Fashions Inc.	25c	56	51 1/2	60	7,300	30 1/2	Nov	60	Dec	—	85	87	78	89 1/4		
Western Development Co.	—	6	5	6 1/2	44,000	4 1/2	Jan	7 1/2	May	—	91 1/2	91 1/2	5	88	92 1/4	
Western Gold & Uranium Inc.	10c	4 1/2	4 1/2	4 1/2	12,600	3 1/2	Aug	5 1/2	Apr	—	81 1/2	81 1/2	10	80 1/2	84 1/2	
Western Leaseholds Ltd.	—	6	6 1/2	500	2 1/2	July	6 1/2	Dec	—	—	—	—	27	85	92	
Western Nuclear Inc.	50c	3	3	3 1/2	5,700	2 1/2	Jan	4 1/2	Jan	—	97	97	6	94 1/2	99 1/2	
Western Stockholders Invest Ltd.	—	—	3 1/2	4 1/2	4,700	1/2	Jan	1 1/2	Apr	—	101 1/2	102	20	99	105	
Western Tablet & Stationery	—	35 1/2	37	900	30 1/2	Jan	49 1/2	Mar	—	104 1/2	104 1/2	5	100 1/2	105		
Westmoreland Coal	20	28 1/2	27 1/2	28 1/2	1,000	20	Jan	32 1/2	Jan	—	103 1/4	—	—	97 1/2	105 1/2	
Westmoreland Inc.	10	—	30 1/2	30 1/2	200	28 1/2	Feb	33	July	—	103 1/4	—	—	102 1/2	105 1/2	
Weyenberg Shoe Manufacturing	—	23 1/2	23 1/2	24	600	23 1/2	Nov	29	Sep	—	91	91 1/2	6	90 1/2	93	
Whippiny Paper Board	10c	14 1/2	13 1/2	14 1/2	3,400	13 1/2	Dec	17	Oct	—	104 1/2	104 1/2	5	100 1/2	105	
White Eagle International Inc.	10c	1 1/2	1 1/2	2	24,500	1/2	Feb	2 1/2	May	—	104 1/2	104 1/2	5	100 1/2	105	
White Stag Mfg Co.	—	26	26 1/2	300	22	Jan	33	Apr	—	104 1/2	104 1/2	5	100 1/2	105		
Whitmoyer Laboratories Inc.	1	23	22 1/2	25	3,200	12	May	25	Dec	—	103 1/4	—	—	97 1/2	105 1/2	
Wichita River Oil Corp.	—	3 1/2	3 1/2	3 1/2	300	2 1/2	Sep									

## OUT-OF-TOWN MARKETS (Range for Week Ended December 8)

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Agricultural Chemical	1.66 3/4	27 3/8 - 27 3/4	75	24 Oct	34 1/4 May
American Motors Corp	1.66 3/4	16 3/4 - 17 1/4	4,056	16 3/4 Nov	21 1/2 Mar
American Tel & Tel	33 1/2	133 1/2 - 136	4,902	102 1/2 Jan	136 Dec
Anaconda Company	50	48 1/2 - 50 1/2	444	44 Jan	65 1/4 May
Boston Edison Co.	25	87 1/2 - 88 1/2	91	67 Jan	91 Dec
Boston & Providence RR	100	31 - 31	100	31 Dec	65 Mar
Calumet & Hecla Inc	5	16 - 16 1/4	105	14 1/4 Nov	21 1/4 Jun
Cities Service Co	10	52 1/2 - 53 1/2	354	49 1/4 Sep	58 1/4 May
Copper Range Co.	5	17 1/2 - 17 1/2	89	13 1/2 Jan	22 1/2 May
Eastern Gas & Fuel Assoc com	10	49 - 50	343	29 1/2 Jan	50 Dec
Eastern Mass St Ry Co	6 1/2 cum 1st preferred class A	35 - 35	25	35 July	48 Apr
5% cumulative adjust	100	13 1/2 - 14	952	10 1/2 Jan	18 1/2 May
First National Stores Inc	*	73 1/2 - 75 1/2	529	49 1/4 Jan	75 1/2 Dec
Ford Motor Co	5	114 1/4 - 117 1/2	682	63 1/4 Jan	117 1/2 Dec
General Electric Co	5	77 3/4 - 78 1/2	2,549	60 1/2 May	80 1/2 Dec
Gillette Co	1	160 1/2 - 170	125	87 1/2 Jan	170 Dec
New common w/	1	54 1/2 - 57	980	53 1/2 Nov	57 Dec
Island Creek Coal Co common	50c	29 1/2 - 30	310	22 1/2 Jan	30 1/2 May
Kennecott Copper Corp	*	80 1/2 - 81 1/4	752	73 1/2 Jan	93 1/2 May
Loew's Boston Theatres	25	15 1/2 - 15 1/4	2	15 Nov	20 Jan
Lone Star Cement Corp	4	22 1/2 - 23 1/2	280	22 Oct	27 1/2 Feb
New England Electric System	20	26 1/2 - 27 1/2	1,205	21 1/2 Jan	28 Nov
New England Tel & Tel Co	100	49 - 49 1/2	961	40 Jan	57 1/4 Apr
NY NH & Hartford RR com	*	2 - 2	50	1 1/2 July	4 Mar
Northern RR (N H)	100	69 1/2 - 70	21	65 1/2 Nov	74 Mar
Olin Mathieson Chemical	5	39 1/2 - 40	272	37 1/2 Nov	51 1/2 Aug
Pennsylvania RR	10	17 1/2 - 18 1/4	515	11 1/4 Jan	18 1/4 Dec
Reece Folding Machine Co	2	1 1/2 - 1 1/4	10	1 1/2 Dec	3 1/4 Jun
Rexall Drug and Chemical Co	2.50	53 1/2 - 53 1/4	10	43 1/2 Jan	59 1/2 Nov
Shawmut Association	*	43 1/2 - 43 1/4	400	29 1/2 Jan	44 Dec
Stone & Webster Inc	1	69 1/2 - 69 1/4	239	53 Jan	74 Nov
Stop & Shop Inc	1	49 1/2 - 50 1/2	1,415	34 1/2 Jan	65 1/2 Apr
Torrington Company	*	60 - 61 1/4	950	37 1/2 Jan	61 1/4 Dec
United Fruit Co	*	24 - 23 1/2	1,496	17 1/4 Jan	29 1/2 Aug
United Shoe Machinery Corp com	25	69 1/4 - 69 1/4	536	54 1/2 Jan	76 Mar
Waldorf System Inc	*	9 1/2 - 9 1/4	383	9 1/2 Dec	14 Mar
Westinghouse Electric Corp	6.25	38 - 37 1/2	40	1,943	37 1/2 Dec
					49 1/2 Jan

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Alcralink	1	17 - 17	73	15 1/2 July	20 Mar
Champion Paper common	37	36 1/2 - 37 1/4	181	27 1/4 Jan	39 1/2 Aug
Cincinnati Gas common	8.50	50 1/2 - 52 1/2	255	37 1/2 Jan	54 Nov
Cincinnati Milling	10	46 1/2 - 46 3/4	50	37 1/2 Jan	47 1/2 Mar
C N O & T P	20	80 - 80	10	79 Nov	148 Mar
Cincinnati Telephone	50	113 1/2 - 114 1/4	306	97 1/2 Jan	114 1/2 Dec
Cincinnati Transit common	12 1/2	6 1/2 - 8 1/4	275	7 1/2 Mar	8 1/4 Feb
Du Bois Chemicals	1	20 1/2 - 21 1/2	503	18 1/2 Oct	21 1/2 Nov
Eagle Picher	5	23 1/2 - 23 1/2	130	22 1/2 Jan	27 Mar
Feriv & Daniel	*	80 - 80	15	76 Oct	85 Jan
Gibson Cards	5	41 1/2 - 43 1/2	449	20 Jan	41 1/2 Dec
Procter & Gamble	1	30 1/2 - 31 1/2	1,943	27 1/2 Nov	34 1/2 Apr
U S Playing Card	5	97 1/2 - 98	1,405	73 1/2 Mar	101 1/2 Nov
Unlisted Stocks	*	29 1/2 - 29 1/2	50	26 1/2 Jan	33 1/2 Mar
Allied Stores	*	66 1/2 - 66 3/4	1	44 1/2 Jan	69 1/4 Nov
Allis-Chalmers	10	19 1/2 - 19 3/4	152	19 Oct	29 1/4 May
Aluminum Ltd	26 1/2	26 1/2 - 27 1/2	120	26 1/2 Dec	38 Apr
Aluminum Co of America	1	57 - 60 1/2	95	57 Nov	79 Mar
American Airlines	1	21 1/2 - 20 1/2	145	19 1/2 Oct	27 Jun
American Can	12.50	47 1/2 - 47 1/2	45	34 1/2 Jan	48 1/2 Nov
American Cyanamid	1	43 1/2 - 43 1/2	120	39 1/2 Oct	49 1/2 Mar
American Motors	1.66 3/4	17 - 17 1/2	140	16 1/2 Feb	21 1/2 Mar
American Tel & Tel Co	33 1/2	133 1/2 - 136 1/2	448	103 1/4 Jan	136 1/2 Dec
Ampex Corp	1	21 1/2 - 21 1/4	15	17 1/2 Sep	27 1/4 Apr
Anaconda	50	60 - 50 1/2	74	44 1/2 Jan	63 1/2 May
Armcro Steel	10	73 1/2 - 74 1/2	159	67 1/2 Jan	79 1/2 Aug
Ashland Oil	1	26 - 27 1/2	81	22 Jan	28 1/2 May
Associated Dry Goods	1	110 1/2 - 110 1/2	25	97 1/2 Nov	111 1/2 Nov
Avco Corp	3	25 1/2 - 26 1/2	443	13 1/2 Jan	27 1/2 Aug
Baldwin-Lima-Hamilton	13	14 1/2 - 14 1/2	35	13 Jan	19 1/2 Aug
Bethlehem Steel	8	42 - 42 1/2	118	39 1/2 July	49 1/2 Apr
Boeing Co	5	48 - 49	121	37 1/2 Jan	56 1/2 Sep
Brunswick Corp	*	50 1/2 - 53 1/2	503	43 1/2 Jan	75 Mar
Burlington Industries	1	23 1/2 - 24 1/2	140	17 Jan	24 1/2 Nov
Burroughs	5	38 1/2 - 38 1/2	50	28 Jan	39 1/2 Nov
Chesapeake & Ohio	25	55 1/2 - 55 1/2	81	54 1/2 Dec	67 1/2 Jan
Chrysler	49	47 1/2 - 59 1/2	198	38 Jan	57 1/2 Sep
Cities Service	10	53 1/2 - 53 1/2	61	49 1/2 Sep	58 1/2 May
Colgate-Palmolive	1	54 1/2 - 54 1/2	160	31 1/2 Jan	57 Nov
Columbia Gas	10	28 1/2 - 28 1/2	296	23 1/2 Jan	30 Oct
Corn Products	1	60 1/2 - 60 1/2	34	46 1/2 May	63 1/2 Nov
Curtiss Wright	1	16 - 16	50	16 Jan	21 1/2 Mar
Dayton Power & Light	7	27 1/2 - 28 1/2	172	22 1/2 Jun	31 1/2 Nov
Detroit Steel	1	18 1/2 - 19 1/2	59	15 Jan	20 Apr
Dow Chemical	5	74 1/2 - 75 1/2	102	70 1/2 Apr	85 1/2 Sep
Du Pont	5	237 1/2 - 240 1/2	70	185 1/2 Jan	252 1/2 Nov
Eastman Kodak	10	109 1/2 - 110 1/2	90	98 1/2 Sep	119 1/2 Mar
El Paso Natural Gas	3	26 - 26 1/2	120	25 1/2 Nov	27 1/2 Oct
Federated Dept Stores	1.25	56 1/2 - 56 1/2	204	35 1/2 Jan	59 1/2 Nov
Ford Motor	5	115 1/2 - 114 1/2	188	63 1/2 Jan	115 1/2 Dec
General Dynamics	1	26 1/2 - 26 1/2	176	25 Oct	45 1/2 Feb
General Electric	5	77 1/2 - 78 1/2	307	60 1/2 May	80 1/2 Dec
General Motors	1 1/2	56 1/2 - 57 1/2	578	40 1/2 Feb	57 1/2 Dec
General Telephone	3.33 1/2	25 1/2 - 25 1/2	136	24 1/2 Nov	32 1/2 Apr
Goodyear	*	43 1/2 - 44 1/2	30	34 1/2 Feb	47 Sep
Greyhound	3	25 - 25 1/2	64	20 1/2 Jan	26 1/2 May
Gulf Oil	8 1/2	41 - 41 1/2	100	32 1/2 Jan	41 1/2 May
International Harvester	*	53 1/2 - 53 1/2	80	43 Jan	55 1/2 Jun
International Tel & Tel	*	58 1/2 - 58 1/2	20	45 1/2 Jan	60 Aug
Jones & Laughlin	10	74 1/2 - 74 1/2	6	59 Jan	74 1/2 Dec
Martin-Marietta Corp	1</td				

## OUT-OF-TOWN MARKETS (Range for Week Ended December 8)

STOCKS										STOCKS									
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Range Since Jan. 1							
Par		Low	High		Low	High	Par		Low	High		Low	High						
Calumet & Hecla Inc.	5	15 1/4	16 1/8	1,600	14 Jan	21 3/4 Jun	Metropolitan Brick Inc.	4	7	6 1/2	7 1/8	1,800	6 1/8 July	8 1/2 Feb					
Canadian Export Gas Ltd.	30c	1 1/2	1 1/2	12,000	14 Feb	2 1/8 May	Meyer Blanke Co.	—	—	11 1/4	11 1/2	150	11 Oct	17 Jan					
Canadian Pacific (Un.)	25	—	24 7/8	24 7/8	200	21 3/4 Jan	Mickelberry's Food Products	1	—	15 1/2	16 1/2	900	15 1/2 Dec	19 3/4 Mar					
Carrier Corp common	10	—	39 1/2	39 1/2	400	33 7/8 Jan	Middle South Utilities	10	—	37 3/8	37 3/8	100	31 1/4 Jan	41 3/4 Nov					
Caterpillar Tractor	—	—	37 1/2	38 3/8	800	37 1/2 Dec	Minneapolis Brewing Co.	1	14 1/4	14 1/4	2,100	11 1/2 Jan	19 1/4 Apr						
Celanese Corp of America (Un.)	—	—	34 1/8	34 1/8	200	22 1/4 Jan	Minnesota Min & Mfg (Un.)	•	72 1/2	72 1/2	1,200	70 1/2 Jan	89 1/2 Mar						
Central & South West Corp.	2.50	—	44	45 1/2	430	37 3/4 Aug	Mississippi River Fuel	10	—	37 3/8	39	1,200	34 3/8 Jan	42 1/4 Jun					
Certain-teed Corp.	1	—	77	77	200	30 3/4 Jan	Modine Manufacturing Co.	—	—	34	35 1/4	900	21 1/4 Jan	38 Nov					
Champlin Oil & Ref common	1	26 3/8	25 7/8	600	21 1/4 Jan	Monroe Chemical Co.	•	—	4 1/4	6	290	4 1/4 Nov	12 1/2 Mar						
83 convertible preferred	—	—	6 1/4	6 1/4	440	53 Jan	Monsanto Chemical (Un.)	1	50 3/4	50 3/4	2,340	44 1/2 Jan	58 Aug						
Chemetron Corp.	1	—	22 1/2	22 1/2	300	22 Oct	Montgomery Ward & Co.	30 3/4	30 3/4	32	3,920	25 3/4 Jun	34 3/4 Mar						
Chesapeake & Ohio Ry (Un.)	25	54	54	55 3/8	2,200	54 Dec	Motorola Inc.	3	—	81 1/2	81 1/2	200	70 Sep	98 1/2 May					
Chic Milw St Paul & Pac.	—	16 1/4	16 1/4	700	13 1/2 Jan	Mount Vernon (The) Co common	1	—	3 1/2	1 1/2	1,240	14 1/4 Mar	7 1/2 Jan						
Chicago & Northwestern Ry com	—	21 1/8	20 7/8	21 1/8	700	14 7/8 Jan	50c convertible preferred	5	—	3 1/4	1	350	2 1/4 Dec	2 1/4 Mar					
5% series A preferred	100	—	29 3/8	29 3/8	500	25 3/4 Jan	Nachman Corp.	5	7 3/8	7 3/8	7 3/8	1,700	7 1/8 Nov	10 1/4 May					
Chicago Rock Island & Pacific Ry	—	26 1/2	26 1/2	300	21 1/8 Jan	National Cash Register (Un.)	5	135 1/2	135 1/2	135 1/2	200	62 3/8 Jan	142 Nov						
Chicago South Shore & So Bend	12.50	9	9	9 1/4	300	8 1/2 Mar	National Distillers & Chem (Un.)	5	27 3/8	27 3/8	27 3/8	1,500	25 1/2 Jan	30 3/4 May					
Chrysler Corp.	25	40 1/2	40 1/2	2,000	37 1/2 Jan	National Gypsum Co (Un.)	1	—	59	59	200	54 1/2 May	65 3/4 Sep						
Cincinnati Gas & Electric	8.50	50 3/4	50 3/4	104	38 1/8 Jan	National Lead Co (Un.)	5	94 3/8	90 3/8	94 3/8	467	80 Sep	94 1/2 Nov						
Cities Service Co.	10	53 1/4	52 3/4	800	49 3/4 Mar	National Tile & Mfg.	1	5	4	5	1,000	3 1/8 Dec	8 Apr						
City Products Corp.	—	26 3/8	26 3/8	357	24 1/2 Oct	North American Aviation	1	—	18 1/4	18 1/4	100	15 3/8 July	22 Mar						
Cleveland-Cliffs Iron com	1	—	46 3/4	47 1/2	300	41 3/4 Feb	Northern Illinois Corp.	—	59	61	1,361	42 1/4 Apr	61 Dec						
4 1/2% preferred	100	—	91 1/4	91 1/4	50	84 Jan	Northern Illinois Gas Co	5	63	64	2,300	39 3/2 July	17 Aug						
Coleman Co Inc.	5	12 3/8	12 3/8	920	10 1/2 Feb	Northern Indiana Public Serv Co.	41 1/2	41 1/2	43 1/4	7,400	34 1/4 May	46 Oct							
Goigate-Palmolive	1	—	55	59 1/8	1,300	54 1/4 Nov	Northern Natural Gas Co.	10	—	46 1/4	46 1/4	200	30 1/4 Jan	46 1/4 Dec					
Colorado Fuel & Iron Corp.	5	—	1 1/4	1 1/4	1,000	20 1/4 May	Northern Pacific Ry.	5	—	42 2/8	42 2/8	200	40 1/4 July	50 Mar					
Columbia Gas System (Un.)	10	28 7/8	28 1/2	2,000	30 Oct	Northern States Power Co. (Minnesota) (Un.)	5	—	37 1/2	37 3/8	300	27 3/8 Jan	37 3/4 Nov						
Commonwealth Edison com	12.50	48 3/8	48 1/2	4,100	45 Oct	Northwest Bancorporation	3.33	—	54 1/2	56 3/4	1,500	32 Jan	55 3/4 Dec						
Consolidated Foods (Un.)	1.33 1/2	—	37 3/8	38 1/4	900	37 3/8 July	Ohio Manufacturing Co.	1	16 1/4	16 1/2	600	15 1/2 Sep	25 1/2 Mar						
Consol Natural Gas	10	62 1/4	62 1/4	200	50 7/8 Jan	Ohio Edison Co.	15	47 3/8	47 3/8	48	300	36 1/4 Mar	51 3/4 Nov						
Consumers Power Co.	—	84 1/4	84 1/4	700	62 3/8 Jan	Ohio Oil Co (Un.)	42 3/8	40 7/8	42 3/8	5,000	34 1/2 May	45 Aug							
Container Corp of America	5	—	24 1/4	24 1/4	1,300	21 3/4 July	Oklahoma Natural Gas.	7.50	—	40 1/4	40 3/8	122	32 3/8 Mar	42 Nov					
Continental Can Co.	10	46 3/8	45 3/8	1,400	35 Jan	Olin-Mattheson Chemical Corp.	39 3/8	39 3/8	39 3/8	1,600	39 3/8 Dec	52 Aug							
Continental Insurance Co.	5	69	70 1/4	900	55 Jan	Owens-Illinois Glass	6.25	93 1/2	94 7/8	300	83 Oct	103 Apr							
Continental Motors Corp.	1	—	7 1/4	7 1/4	200	77 1/8 Jan	Packaging Corp of America	5	—	18 3/8	19	800	18 3/8 Dec	24 Aug					
Continental Oil (Del.)	5	—	53 7/8	53 7/8	100	47 3/4 Nov	Pan Amer World Airways (Un.)	1	—	22 1/4	23 1/4	2,300	17 Sep	23 1/4 Dec					
Controls Co of America	5	—	5 1/2	5 1/2	500	25 Jan	Paramount Pictures	—	55	56 1/4	4,000	54 Jan	83 1/2 Apr						
Corn Products Co.	1	60	59 1/2	60	900	40 May	Parke-Davis & Co.	—	34 1/4	34	5,000	32 1/4 Oct	44 1/2 Feb						
Crowell-Collier Publishing	1	—	38 1/4	40 1/2	800	33 Sep	Peabody Coal Co common	5	34 3/8	33 1/2	35	1,800	19 1/4 Jan	34 1/2 Dec					
Crucible Steel of Amer (Un.)	12.50	—	20 7/8	22	1,185	17 3/8 Jan	Pennsylvania RR.	50	17 1/2	18 1/4	2,000	11 3/8 Jan	18 1/4 Dec						
Curtiss-Wright Corp (Un.)	1	16 1/4	16	16 3/8	1,900	15 3/8 Jan	Peoples Gas Light & Coke new com.	55 3/8	53 1/2	55 1/2	1,550	51 5/8 Nov	55 1/2 Dec						
Deere & Company	1	—	51 7/8	52 3/8	300	49 3/8 Sep	Pepsi-Cola Co.	—	57 1/4	57 1/4	200	46 1/4 July	57 1/4 Dec						
Detroit Edison Co (Un.)	20	65 1/2	65 1/2	15	43 3/8 Jan	Pfizer (Charles) & Co (Un.)	33 3/4	49 1/2	50 3/8	800	31 Jan	53 1/4 Nov							
Diamond National Corp.	1	51 1/4	51 1/4	157	38 1/8 Jan	Philips Dodge Corp (Un.)	12.50	58 3/4	58 3/4	600	46 7/8 Jan	64 3/4 May							
Dodge Manufacturing Co.	5	29	29	29 3/8	900	23 1/4 Feb	Philco Corp (Un.)	3	24 7/8	24 7/8	48 1/4	19 Jan	25 3/8 Dec						
Dow Chemical Co.	5	74 3/4	74 1/2	975	71 May	Philip Morris Inc (Un.)	—	116 1/8	116 1/8	100	79 3/4 Jan	123 1/4 Nov							
Du Pont (E I) de Nemours (Un.)	5	—	236 3/4	240	200	186 Jan	Phillips Petroleum Co (Un.)	60 1/8	59 1/2	60 1/2	1,600	52 1/2 Sep	64 3/4 Aug						
Eastern Air Lines Inc.	—	24 1/2	24 1/2	1,000	21 1/2 Oct	Potter Co (The)	—	15 1/2	16	175	15 Feb	18 1/4 Oct							
Eastman Kodak Co (Un.)	10																		

## OUT-OF-TOWN MARKETS (Range for Week Ended December 8)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.  
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
					Low	High
American Cement Corp pfd (Un)	25	23 <sup>1</sup> <sub>2</sub> 22 <sup>7</sup> <sub>8</sub> 23 <sup>1</sup> <sub>2</sub>	600	21 <sup>1</sup> <sub>2</sub> Sep	25 <sup>1</sup> <sub>2</sub> May	
American Factors Ltd (Un)	10	33 <sup>5</sup> <sub>8</sub> 33 <sup>5</sup> <sub>8</sub> 34 <sup>1</sup> <sub>2</sub>	700	29 <sup>4</sup> <sub>8</sub> Jan	38 <sup>1</sup> <sub>2</sub> Apr	
Black Mammoth Consolidated Min	5c	47c 24c 28c	92,000	9c Feb	34c Oct	
Bolsa Chica Oil Corp	1	5 <sup>3</sup> <sub>8</sub> 5 <sup>3</sup> <sub>8</sub> 5 <sup>1</sup> <sub>2</sub>	8,000	3 Feb	5 <sup>1</sup> <sub>2</sub> Dec	
Broadway-Hale Stores Inc	5	45 <sup>3</sup> <sub>4</sub> 44 <sup>3</sup> <sub>8</sub> 45 <sup>3</sup> <sub>4</sub>	1,400	31 <sup>3</sup> <sub>4</sub> Feb	48 <sup>1</sup> <sub>4</sub> Oct	
Buttes Gas & Oil	*	6 <sup>1</sup> <sub>2</sub> 6 <sup>1</sup> <sub>2</sub> 6 <sup>1</sup> <sub>2</sub>	80,200	1.55 Jan	6 <sup>7</sup> <sub>8</sub> Dec	
California Ink Co	5.50	24 24 <sup>1</sup> <sub>2</sub>	400	20 <sup>1</sup> <sub>2</sub> Jan	31 Mar	
Castle & Cooke Inc	10	51 50 51 <sup>1</sup> <sub>2</sub>	7,400	40 <sup>1</sup> <sub>2</sub> Aug	53 <sup>3</sup> <sub>4</sub> Jun	
Dominguez Oil Fields Co (Un)	*	6 6 <sup>1</sup> <sub>8</sub>	1,600	6 Dec	37 Feb	
Electrical Products Corp	4	21 <sup>5</sup> <sub>8</sub> 21 <sup>5</sup> <sub>8</sub> 22 <sup>1</sup> <sub>2</sub>	2,000	18 Jan	26 May	
Emporium Capwell Co	10	46 <sup>1</sup> <sub>4</sub> 47	3,400	34 Jan	53 Oct	
Exeter Oil Co Ltd class A	1	63c 55c 63c	5,900	32c Jan	90c Apr	
General Exploration Co of California	1	12 11 <sup>1</sup> <sub>4</sub> 12 <sup>1</sup> <sub>2</sub>	4,300	8 <sup>5</sup> <sub>8</sub> Jan	18 <sup>5</sup> <sub>8</sub> Jun	
Gladden Products Corp	1	4 3 <sup>1</sup> <sub>2</sub> 4	6,700	2.00 Mar	4 Nov	
Good Humor Co of California	10c	1.60 1.60 1.70	10,500	65c Jan	2.85 Mar	
Holly Oil Co (Un)	1	2.35 2.05 2.35	1,500	1.90 Jan	3.50 Jun	
Idaho Maryland Mines Corp (Un)	50c	1.60 1.50 1.60	50,600	1.40 Nov	3 <sup>3</sup> <sub>8</sub> May	
Imperial Western	10c	25c 25c 29c	31,100	22c Oct	61c Apr	
Jade Oil	50c	4 <sup>1</sup> <sub>8</sub> 3 <sup>7</sup> <sub>8</sub> 4 <sup>1</sup> <sub>4</sub>	24,390	1.20 Jan	5.75 Aug	
Leslie Salt Co	10	89 85 90	400	48 <sup>7</sup> <sub>8</sub> Jan	93 Dec	
M J M & M Oil Co (Un)	10c	43c 34c 47c	40,000	25c Jan	80c May	
Matson Navigation Co (Un)	*	18 <sup>1</sup> <sub>2</sub> 19 <sup>1</sup> <sub>8</sub> 19 <sup>1</sup> <sub>8</sub>	300	18 <sup>1</sup> <sub>2</sub> Dec	41 <sup>1</sup> <sub>2</sub> Mar	
McBryde Sugar Co (Un)	5	13 <sup>7</sup> <sub>8</sub> 13 <sup>7</sup> <sub>8</sub> 14	100	6 <sup>1</sup> <sub>2</sub> Jan	15 <sup>1</sup> <sub>2</sub> Oct	
Meier & Frank Co Inc	10	16 <sup>1</sup> <sub>2</sub> 16 <sup>1</sup> <sub>2</sub> 16 <sup>3</sup> <sub>4</sub>	400	14 <sup>7</sup> <sub>8</sub> Mar	17 <sup>1</sup> <sub>8</sub> Apr	
Merchants Petroleum Co	25c	2.20 1.90 2.20	11,800	1.10 Jan	2.90 Jun	
Monolith Portland Cement com (Un)	*	27 <sup>1</sup> <sub>2</sub> 27 <sup>1</sup> <sub>2</sub> 27 <sup>1</sup> <sub>2</sub>	10	27 Jan	28 <sup>1</sup> <sub>2</sub> Aug	
Nordon Corp Ltd	1	57c 54c 58c	80,700	20c Jan	1.00 Apr	
Norris Oil Co	1	1.65 1.55 1.65	3,800	1.05 Jan	1.80 Jun	
North American Invest common	1	31 <sup>4</sup> <sub>8</sub> 31 <sup>4</sup> <sub>8</sub> 31 <sup>1</sup> <sub>2</sub>	600	29 Sep	32 <sup>3</sup> <sub>4</sub> Jan	
6 <sup>1</sup> <sub>2</sub> preferred	25	27 27	60	25 <sup>1</sup> <sub>2</sub> Oct	27 Jun	
Pacific Oil & Gas Development	33 <sup>1</sup> <sub>8</sub> c	2.25 2.00 2.25	4,100	1.50 Jan	2.95 Sep	
Pepsi-Cola United Bottlers (Un)	1	6 <sup>1</sup> <sub>2</sub> 6 <sup>1</sup> <sub>2</sub> 6 <sup>7</sup> <sub>8</sub>	4,600	5 <sup>5</sup> <sub>8</sub> Oct	8 <sup>7</sup> <sub>8</sub> Apr	
Reserve Oil & Gas Co	1	13 <sup>3</sup> <sub>4</sub> 13 <sup>5</sup> <sub>8</sub> 14 <sup>3</sup> <sub>8</sub>	8,800	14 <sup>1</sup> <sub>4</sub> Apr	15 <sup>3</sup> <sub>4</sub> Jan	
Rhodes Western	25c	17 17 <sup>1</sup> <sub>2</sub>	600	16 Jun	20 <sup>1</sup> <sub>2</sub> Mar	
Rice Ranch Oil Co	1	1.75 1.65 1.75	6,900	1.25 Jan	1.80 Mar	
Southern Cal Gas Co pfd series A	25	30 <sup>1</sup> <sub>2</sub> 30 <sup>1</sup> <sub>2</sub> 31 <sup>5</sup> <sub>8</sub>	1,400	29 <sup>1</sup> <sub>2</sub> Jan	32 May	
6 <sup>1</sup> <sub>2</sub> preferred	25	31 31	500	29 <sup>1</sup> <sub>2</sub> July	31 <sup>1</sup> <sub>2</sub> Feb	
Steecher-Traung Litho pfd (Un)	100	90 90	33	90 Apr	91 Jan	
Trico Oil & Gas Co	50c	4 3 <sup>7</sup> <sub>8</sub> 4	6,800	2.60 July	4 July	
Union Sugar common	5	17 <sup>1</sup> <sub>2</sub> 17 <sup>1</sup> <sub>4</sub> 18	1,800	14 Aug	18 <sup>1</sup> <sub>4</sub> Nov	
United Industrial Corp common	1	2 <sup>7</sup> <sub>8</sub> 2 <sup>3</sup> <sub>4</sub> 3 <sup>1</sup> <sub>2</sub>	5,600	2 <sup>3</sup> <sub>4</sub> Dec	5 Jan	
Warrants	*	5 <sup>3</sup> <sub>8</sub> 5 <sup>7</sup> <sub>8</sub>	3,400	3 <sup>8</sup> Nov	1 <sup>1</sup> <sub>4</sub> Jan	
42 <sup>1</sup> <sub>2</sub> c conv pfd series A	8.50	4 <sup>1</sup> <sub>8</sub> 3 <sup>7</sup> <sub>8</sub> 4 <sup>1</sup> <sub>4</sub>	3,100	3 <sup>3</sup> <sub>4</sub> Nov	4 <sup>1</sup> <sub>4</sub> Nov	
Victor Equipment Co common	1	34 <sup>3</sup> <sub>4</sub> 34 <sup>5</sup> <sub>8</sub> 35	600	25 <sup>1</sup> <sub>2</sub> Jan	35 Aug	
Westates Petroleum common	1	3 <sup>1</sup> <sub>8</sub> 2.35 3 <sup>2</sup> <sub>4</sub>	195,600	1.00 Jan	3.75 Dec	
Preferred (Un)	10	7 <sup>1</sup> <sub>2</sub> 7 <sup>1</sup> <sub>2</sub> 7 <sup>8</sup> <sub>8</sub>	500	6 Jan	7 <sup>1</sup> <sub>2</sub> Dec	
West Coast Life Insurance (Un)	5	65 64 <sup>3</sup> <sub>8</sub> 65	100	32 Jan	65 Nov	
Williston Basin Oil Exploration	10c	14c 12c 14c	19,000	8c Jan	21c Apr	

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
					Low	High
Alan Wood Steel common	10	33 <sup>1</sup> <sub>8</sub> 30 <sup>3</sup> <sub>4</sub> 33 <sup>1</sup> <sub>8</sub>	395	23 <sup>1</sup> <sub>2</sub> Jan	33 <sup>1</sup> <sub>8</sub> Dec	
American Stores Co	1	104 <sup>1</sup> <sub>4</sub> 102 <sup>7</sup> <sub>8</sub> 103 <sup>1</sup> <sub>4</sub>	2,462	76 <sup>1</sup> <sub>2</sub> Feb	107 <sup>4</sup> <sub>8</sub> Nov	
American Tel & Tel	33 <sup>1</sup> <sub>8</sub>	136 <sup>1</sup> <sub>4</sub> 133 <sup>1</sup> <sub>8</sub> 136 <sup>1</sup> <sub>4</sub>	6,382	103 <sup>1</sup> <sub>2</sub> Jan	136 <sup>1</sup> <sub>4</sub> Dec	
Arundel Corp	*	36 <sup>1</sup> <sub>2</sub> 36 <sup>1</sup> <sub>2</sub> 37 <sup>1</sup> <sub>2</sub>	134	30 <sup>1</sup> <sub>2</sub> Oct	39 Apr	
Atlantic City Electric	4.33	50 <sup>7</sup> <sub>8 50<sup>1</sup><sub>2</sub> 51<sup>1</sup><sub>4</sub></sub>	1,215	35 <sup>1</sup> <sub>2</sub> Jan	53 <sup>3</sup> <sub>4</sub> Aug	
Atlantic Research Corp	5c	34 <sup>3</sup> <sub>8</sub> 35 <sup>1</sup> <sub>2</sub> 35 <sup>1</sup> <sub>2</sub>	4,329	30 <sup>1</sup> <sub>2</sub> Aug	37 <sup>1</sup> <sub>2</sub> Aug	
Baldwin-Lima-Hamilton	13	15 <sup>8</sup> <sub>8 14<sup>1</sup><sub>2</sub> 15<sup>1</sup><sub>4</sub></sub>	592	12 <sup>7</sup> <sub>8</sub> Jan	19 <sup>1</sup> <sub>8</sub> Aug	
Baltimore Transit Co	1	9 <sup>1</sup> <sub>2</sub> 9 <sup>1</sup> <sub>2</sub> 9 <sup>1</sup> <sub>4</sub>	525	7 <sup>8</sup> <sub>8</sub> Oct	10 <sup>1</sup> <sub>4</sub> May	
Budd Company	5	13 <sup>1</sup> <sub>2</sub> 13 <sup>1</sup> <sub>4</sub> 14 <sup>1</sup> <sub>4</sub>	691	11 <sup>7</sup> <sub>8</sub> Oct	17 <sup>1</sup> <sub>4</sub> Jan	
Campbell Soup Co	1.80	119 117 <sup>3</sup> <sub>8</sub> 126 <sup>1</sup> <sub>4</sub>	2,106	77 <sup>1</sup> <sub>2</sub> Jan	130 <sup>3</sup> <sub>4</sub> Nov	
Chrysler Corp	25	48 <sup>5</sup> <sub>8</sub> 46 <sup>1</sup> <sub>2</sub> 49 <sup>1</sup> <sub>2</sub>	2,560	37 <sup>1</sup> <sub>2</sub> Jan	57 <sup>1</sup> <sub>4</sub> Sep	
Curtis Publishing Co	1	9 <sup>1</sup> <sub>2</sub> 9 <sup>1</sup> <sub>2</sub> 9 <sup>1</sup> <sub>4</sub>	210	8 <sup>1</sup> <sub>2</sub> Jan	16 <sup>1</sup> <sub>8</sub> May	
Delaware Power & Light	0.75	63 <sup>1</sup> <sub>4</sub> 63 <sup>1</sup> <sub>4</sub> 63 <sup>1</sup> <sub>4</sub>	520	42 Jan	63 <sup>1</sup> <sub>4</sub> Dec	
Duquesne Light	5	31 <sup>1</sup> <sub>2</sub> 31 <sup>1</sup> <sub>2</sub> 32 <sup>1</sup> <sub>2</sub>	1,727	25 <sup>1</sup> <sub>2</sub> Jan	33 <sup>1</sup> <sub>2</sub> Oct	
Electric Storage Battery	10	47 <sup>3</sup> <sub>4</sub> 47 <sup>3</sup> <sub>4</sub> 49 <sup>1</sup> <sub>2</sub>	115	47 <sup>1</sup> <sub>2</sub> Nov	65 Mar	
Finance Co of America at Balt	5	26 <sup></sup>				

## CANADIAN MARKETS

(Range for Week Ended December 8)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Sale Price	Last Price	Week's Range	Sales for Week	Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Par	Low	High
Abitibi Power & Paper common	39 1/2	39 3/4	41	6,415	36 1/2 Apr	43 1/2 July	
4 1/2% preferred	25	25	25 1/2	325	22 1/2 Sep	25 1/2 Nov	
Arcadia Atlantic Sugar common	—	12	12 1/2	300	8 Jun	12 1/2 Nov	
Class A	—	22 1/2	22 1/2	125	19 1/2 Jan	22 1/2 Sep	
Algoma Steel	47 1/2	47 1/2	48 1/2	3,280	32 1/2 Feb	50 1/2 Nov	
Aluminum Ltd.	27	27	28 1/2	23,775	27 Dec	38 1/2 May	
Aluminum Co of Canada 4 1/2% pfd	50	43 1/2	43 1/2	49	45 1/2 Mar	49 Dec	
Anglo Canadian Tel Co 4 1/2% pfd	50	43	43	125	40 Feb	45 July	
5 20 preferred	50	54	55	220	50 1/2 Jan	55 1/2 July	
Argus Corp Ltd common	—	45	45 1/2	175	33 Jan	46 1/2 Sep	
\$2.50 preferred	50	52	52	100	82 Dec	52 1/2 Nov	
\$2.60 preferred	50	52 1/2	53	215	52 Nov	53 Dec	
Asbestos Corp.	34 1/2	34 1/2	36 1/2	1,790	25 1/2 Mar	36 1/2 Nov	
Atlas Steels Ltd.	—	27	27 1/2	1,845	22 Jan	33 July	
Bailey Selburn 5% pfd	25	—	21 1/2	40	18 1/2 Mar	22 Oct	
5 1/2% preferred	25	—	24 1/2	400	20 1/2 Mar	24 1/2 Mar	
Bank of Montreal	10	73 1/2	73 1/2	7,959	59 1/2 Jan	73 1/2 Dec	
Bank of Nova Scotia	10	82 1/2	82 1/2	1,155	66 1/2 Jan	82 1/2 Dec	
Banque Canadian National	10	75	73	75	54 1/2 Jan	77 1/2 Nov	
Banque Provinciale (Canada) Rights	47 1/2	47 1/2	47 1/2	3,176	38 1/2 Jan	56 Nov	
Bathurst Power & Paper com.	—	5.80	5.80	13,986	5.40 Nov	5.85 Dec	
Class A	—	20 1/2	21 1/2	1,530	19 1/2 Nov	21 1/2 Dec	
Bell Telephone	25	58 1/2	58 1/2	10,481	47 1/2 Mar	59 1/2 Nov	
Bowater Corp 5% preferred	50	—	50 1/2	25	46 Mar	53 1/2 Sep	
5 1/2% preferred	50	—	52 1/2	100	50 Mar	54 1/2 July	
Bowater Paper	51	—	6 1/2	1,170	6 1/2 Dec	9 May	
Brazilian Traction Light & Power	3.20	3.15	3.40	5,054	3.15 Dec	3.54 Nov	
British American Bank Note Co.	—	auo	a28	20	52 Jan	60 Oct	
British American Oil	35 1/2	35 1/2	36 1/2	11,119	29 1/2 Jan	36 1/2 Dec	
British Columbia Forest Products	12	11 1/2	12 1/2	1,150	11 1/2 Jun	15 Aug	
British Columbia Power	33 1/2	32	33 1/2	30,744	32 Dec	39 1/2 Apr	
British Columbia Telephone	25	—	51 1/2	52	608 Mar	52 1/2 Nov	
Brockville Chemicals Ltd pfd	10	—	9	100	8 1/2 Nov	11 1/2 Mar	
Brown Company	11	11 1/2	14 1/2	960	12 1/2 Jan	16 1/2 Sep	
Bruck Mills Ltd class A	—	11	11 1/2	735	7 1/2 Feb	11 1/2 Dec	
Building Products	—	35 1/2	36	595	33 1/2 Nov	38 July	
Burrard Dry Dock Co Ltd class A	—	ab 1/4	a8 1/4	50	6 1/2 Nov	8 1/2 Nov	
Calgary Power common	25	23 1/2	25	6,765	23 1/2 Nov	30 1/2 Jan	
Canada Cement common	27 1/2	27 1/2	28 1/2	1,304	24 1/2 July	29 Mar	
\$1.30 preferred	20	27 1/2	28	476	25 1/2 Jan	29 July	
Canada & Dominion Sugar	25	24 1/2	25	2,172	16 Jan	25 Dec	
Canada Iron Foundries common	10	22	21 1/2	22 1/2	1,975	18 1/2 Jan	23 1/2 Nov
4 1/4% preferred	100	—	84	100	75 Jan	84 Dec	
Canada Malting	73	73	73	45	65 Jan	76 July	
Canada Safety Ltd 4.40% pfd	100	—	a93 1/2	a94	50 Jan	94 Sep	
Canada Steamship common	61 1/2	61	62 1/2	1,240	39 1/2 Jan	63 Oct	
5% preferred	12.50	13 1/2	13 1/2	15	12 Mar	13 1/2 Nov	
Canadian Aviation Electronics	22 1/2	22 1/2	32	980	10 1/2 May	32 Dec	
Canadian Breweries common	57	56	57	2,240	43 1/2 Jan	58 1/2 Nov	
Canadian British Aluminium Class A warrants	—	10 1/2	10 1/2	200	10 Feb	13 1/2 Apr	
Canadian Bronze common	—	19 1/2	19 1/2	125	17 1/2 Jan	21 July	
Canadian Celanese common	34	33 1/2	34	1,722	21 1/2 Feb	34 1/2 Nov	
\$1.75 series	25	36	36 1/2	350	32 Jan	37 Oct	
Canadian Chemical Co Ltd common	57 1/2	57 1/2	6	450	5 1/2 Oct	7 1/2 Feb	
Canadian Fairbanks Morse class A 50c	10 1/2	10	10 1/2	515	10 Aug	11 1/2 May	
Class B	7 1/2	7 1/2	7 1/2	175	7 1/2 Apr	9 1/2 May	
Canadian Husky	1	6 1/2	6 1/2	3,580	4 1/2 Jan	7 1/2 May	
Canadian Hydrocarbons	—	13 1/2	13 1/2	400	10 Feb	13 1/2 Nov	
Canadian Imperial Bank of Commerce	11	72	71	2,537	63 1/2 Jan	72 Nov	
Canadian Industries common	15	14 1/2	15 1/2	4,613	14 Jan	16 1/2 July	
Canadian International Power com. Preferred	50	38 1/2	37 1/2	1,440	37 Jan	40 Feb	
Canadian Locomotive	—	8	8 1/4	600	6 1/2 Mar	10 1/4 Apr	
Canadian Marconi Co	1	5 1/2	5 1/2	4,700	4 1/2 Jan	7 1/2 May	
Canadian Oil Companies common	33 1/2	33	34 1/2	2,570	23 1/2 Jan	35 1/2 Nov	
5% preferred	100	101	101	75	100 Feb	103 1/2 Nov	
Canadian Pacific Railway	25	25 1/2	26	8,216	21 1/2 Jan	26 1/2 May	
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	6,776	7 1/2 Jan	13 1/2 Sep	
Canadian Vickers	—	23 1/2	23 1/2	600	16 Jan	24 May	
Cockshutt Farm	—	15 1/2	15 1/2	275	12 1/2 Oct	15 1/2 Nov	
Coghlin (B. J.)	4.75	4.20	4.85	1,800	3.00 Jan	6.00 Aug	
Columbia Cellulose Co Ltd	—	4.00	4.00	4,15	2,700 Jan	5.75 Apr	
Combined Enterprises	13	12 1/2	13	1,050	8 1/2 Jan	13 1/2 July	
Consolidated Mining & Smelting	24 1/2	23 1/2	25	4,690	20 1/2 Jan	28 1/2 May	
Consolidated Textile	—	3.25	3.25	100	2,500 Jan	3.25 Nov	
Consumers Glass	26	26	26 1/4	700	19 1/2 Jan	28 Nov	
Corby's class A	18	18	18 1/2	386	16 Jan	19 1/2 Aug	
Coronation Credit new common	11 1/2	10 1/2	11 1/4	7,855	8 1/2 Oct	11 1/2 Dec	
Crain (R. L.) Ltd.	—	15	15	200	15 Dec	19 1/2 May	
Credit Foncier Franco-Canadian	—	130	133	100	101 Jan	133 Dec	
Crown Zellerbach class A	22 1/2	22 1/2	22 1/2	975	15 1/2 Jan	22 1/2 Dec	
Crush International Ltd common	—	8 1/2	8 1/2	1,225	6 1/2 Jan	10 1/2 May	
Distillers Seagrams	3	44	44	45	3,573 Jan	48 1/2 Nov	
Dome Petroleum	2.50	14 1/2	13 1/2	1,500	7.65 Jun	14 1/2 Dec	
Dominion Bridge	—	25 1/2	26	70,937	16 1/2 Jan	26 Dec	
Dominion Coal 6% pfd	25	3.00	3.00	900	2.60 Apr	7.00 Aug	
Dominion Foundries & Steel common	65 1/2	65	66	1,700	45 1/2 Jan	68 1/2 Nov	
Dominion Glass common	81 1/2	81 1/2	86	1,490	66 May	90 Nov	
Dominion Steel & Coal	11	11	11 1/2	705	10 1/2 Jan	15 1/2 Jun	
Dominion Stores Ltd	14 1/2	14 1/2	14 1/2	7,355	13 1/2 Jan	17 1/2 Aug	
Dominion Tar & Chemical common	18 1/2	18 1/2	19 1/2	7,196	14 1/2 Jan	20 1/2 July	
Red preferred	23 1/2	22 1/2	22 1/2	200	19 1/2 Jan	22 1/2 Dec	
Dominion Textile common	15 1/2	15 1/2	16 1/2	3,793	14 Jan	16 1/2 Nov	
Donohue Bros Ltd.	3 1/2	23 1/2	23 1/2	2,340	17 1/2 Jan	26 Oct	
Dow Brewery	—	50	51	142	45 Jan	51 Dec	
Du Pont of Canada common	28 1/2	28 1/2	29 1/2	575	19 1/2 Apr	29 1/2 Dec	
Dupuis Freres class A	—	8 1/2	8 1/2	150	6 1/2 Jan	9 1/2 Oct	
Electrolux Corp	1	43 1/2	45 1/2	375	21 1/2 Jan	46 1/2 Nov	
Enamel & Heating Prod class A	—	a7 1/2	a7 1/2	15	7 Jun	8 Sep	
Famous Players Canadian Corp	15 1/2	15 1/2	16	1,910	15 1/2 Dec	19 1/2 Jun	
Fleetwood Corp	1	20	20	2,012	1,630		

## CANADIAN MARKETS (Range for Week Ended December 8)

Par	Low	High	Low	High
Consolidated Monpas Mines Ltd	1	5 1/2c	6 1/2c	7,000
Cons Quebec Yellowknife Mines Ltd	1	5 1/2c	4c	5,000
Copper Rand Chib Mines Ltd	1	1.12	1.12	1,000
Rights		4c	4c	500
Copperstream Mines Ltd	1	35c	35c	47c
Crusade Petroleum Corp Ltd	•	48c	45c	50c
Dalton's Ltd	1	40	36	40
David & Frere Limitee "A"	50	46	46	46
Denault Limitee class A	5	17 1/4	18	1,355
Warrants		10 1/4	10 7/8	630
Dolans Mines Ltd	1	8 1/2	7	8 1/2
Dome Mines Ltd	•	28 1/2	29	300
Dominion Engineering Works Ltd	•	36 1/2	36 1/4	36 1/2
Dominion Explorers Ltd	1	54c	51c	60c
Dominion Leaseholds Ltd	•	60c	60c	66c
Dominion Oilcloth & Linoleum Co Ltd	•	23 1/2	22 1/2	23 1/2
Dumont Nickel Corp	1	26c	26c	37c
Duyan Copper Co Ltd	1	17c	17c	17c
Eastern Bakeries 4% pfd	100	a145	a145	5
Elder Mines Ltd	1	164	164	165
Empire Oil & Minerals Inc	1	5c	5c	3,000
Fab Metal Mines Ltd	1	10c	10c	12c
Falconbridge Nickel Mines Ltd	•	67 1/2	67 1/2	71
Fano Mining & Exploration Inc	1	4c	2 1/2c	5 1/2c
Fontana Mines (1945) Ltd	1	5c	5c	5c
Fort Reliance Minerals Ltd	•	33c	3c	5,000
Fundy Bay Copper Mines Ltd	1	5c	5c	14,000
Futurity Oils Ltd	•	15c	17c	8,200
Gaspe Oil Ventures Ltd	1	3c	3c	4 1/2c
Golden Age Mines Ltd	•	34c	30c	3 1/2c
Guipor Uran Mines & Metals Ltd	1	•	5,000	3 1/2c
Hastings Mining & Development	•	1.15	1.20	700
Hubbard Fell Co Ltd "A" pfd	•	23	23	23
Inland Chemicals Can Ltd	•	1.65	1.65	100
International Ceramic Mining Ltd	1	7c	7c	1,000
Investment Foundation Ltd common	•	a43 1/2	a43 1/2	7
5% conv pfd	50	53	53	7
Iso Mines Ltd	1	1.19	1.22	4,800
Israel Continental Oil Co Ltd	1	10c	10c	1,000
Jubilee Iron Corp	1	3.75	3.75	4.10
Keely-Frontier Mines	•	30c	28c	41c
Warrants	10c	10c	12c	18,500
Kontiki Lead & Zinc Mines Ltd	1	4c	7 1/2c	8,900
Labrador Acceptance Corp class A	5	97 1/2	91 1/2	10
Laduboro Oil Ltd	1	1.15	1.10	1.15
Lake Default Mines	1	7.50	7.50	11
Lambert (Alfred) Inc class A	1	15	14 1/2	15
Lamontagne Ltd class A	1	11 3/4c	11 3/4c	2,470
Lingside Copper Mining Co Ltd	1	4c	4 1/2c	4,000
Lithium Corp of Canada Ltd	•	15	15	4,400
Lowney Co Ltd (Walter M)	•	28 1/2	28 1/2	100
Massval Mines Ltd	1	10c	10c	12c
McIntyre-Porcupine Mines Ltd	5	50 1/2c	50 1/2c	600
Melchers Distilleries Limited com	•	9 1/2	9 1/2	10
6% preferred	10	16	16	25
Mercury Chipman	76c	66c	79c	218,492
Merrill Island Mining Corp Ltd	1	65c	65c	69
Mid-Chibougamau Mines Ltd	1	21c	21c	22c
Mogador Mines Ltd	1	6c	6c	1,500
Molybdenite Corp of Canada Ltd	1	75c	75c	85c
Monpre Mining Co Ltd	1	6c	6c	5,000
Mount Pleasant Mines Ltd	•	86	83	89
Mount Royal Dairies Ltd	•	7	7	1,977
Mount Royal Rice Mills Ltd	•	9	9	500
Mount Wright Iron Mines Ltd	1	1.39	1.65	1,600
Mussens Canada Ltd	•	11	11	11
Native Minera's Ltd	•	12c	14c	10,500
National Automatic Vending	•	5	4.90	5 3/8
New Formaque Mines Ltd	1	3c	3c	61 1/2c
Newfoundland Lt & Power Co Ltd	10	68 1/2	68 3/8	80
New Jack Lake Uranium Mines Ltd	1	11 1/2c	11 1/2c	46,925
New Santiago Mines Ltd	50c	4c	3 1/2c	5c
New West Amulet Mines	1	23c	23c	29
Nocana Mines Ltd	1	9c	7c	8,500
North American Asbestos Corp	1	11	11	11
North American Rare Metals Ltd	1	50c	50c	54c
North Quebec Power Co Ltd com	•	33	33	33
Obalski (1945) Ltd	1	9c	9c	10 1/2c
Opemiska Explorers Ltd	1	44c	39c	70c
Opemiska Copper Mines (Quebec) Ltd	1	6.30	6.30	6.40
Pacific Atlantic Canidn Investmt Co	1	2.95	2.95	935
Paudash Mines Ltd	1	10c	10c	11c
Pembina Pipe Lnes Ltd 5% pfd	50	10	10	3,000
Pitt Gold Mining Co	1	3c	3c	7,000
Pitt Products Ltd class A	1	12	10 3/8	12
Porcupine Prime Mines Ltd	1	13c	10c	13c
Pr Corp of Can 4 1/2% cum 1st pfd	50	47	47 1/2	715
6% non cum part 2nd pfd	50	74 1/2	73 1/2	75
Premier Steel Mills Ltd	•	10 1/2	11 1/2	2,350
Quebec Chibougamau Goldfields Ltd	1	22c	26c	20,500
Quebec Cobalt & Exploration	1	5.10	4.90	5.55
Quebec Labrador Development Co Ltd	1	4c	4c	1,500
Quebec Lithium Corp	1	5.20	5.20	5.20
Quebec Oil Development Ltd	1	3c	4c	23,850
Quebec Smelting & Refining Ltd	1	12c	12c	13 1/2c
R & M Bearings (Can) Ltd class A	1	14 1/2	14 1/2	14 1/2
Ragland Nickel Mines	1	35c	34c	38c
Red Crest Gold Mines Ltd	•	3 1/2c	3 1/2c	3 1/2c
Renold Chains Canada Ltd "A"	•	15	15	115
Ruby Foo's Enterprises Ltd	2	2.65	2.60	2.65
Warrants	65c	65c	65c	700
St Lawrence Columbian Metals	1	7.25	7.25	7.35
Saucon Development	1	0.05	1.02	1.12
Shop & Save (1957) Ltd	•	9 1/2	8 7/8	9 1/4
Siscalta Oils Ltd	2	85c	75c	85c
Sobeys Stores class A	•	17	17	17 1/2
South Dufault Mines Ltd	1	15c	15c	21c
Southern Canada Power 6% pfd	100	126	126	55
Spartan Air Services	•	1.50	1.50	1.65
Standard Gold Mines Ltd	1	35c	35c	40c
Sullivan Consolidated Mines Ltd	1	4c	4c	5 1/2c
Superstest Petroleum Ltd	•	14 1/4	14 1/4	14 1/4
Tache Lake Mines Ltd	1	17 1/2c	17 1/2c	20c
Tazin Mines Ltd	•	9c	9c	11c
Tib Exploration Ltd	1	5 1/2c	5 1/2c	6c
Titan Petroleum Corp Ltd	1	9c	9c	10 1/2c
Tooke Ercs Ltd red pfd	6	50c	50c	500
Trans-Canada Corp Fund	10	83	79	84
United Asbestos Corp Ltd	1	6.00	6.00	200
United Corporations class B	•	24 1/2	24 1/2	100
United Principal Properties	30	29 1/2	30	70
United Towns Elec	10	14 1/2	14 1/2	1,815
Van Der Hout Associates Ltd	•	2.75	2.70	2.80
Vanguard Explorations Ltd	1	13c	13c	17c
Vause Mines Ltd	1	1.62	1.60	2.03
Ventures Ltd	•	64c	63 1/2c	69c
Virginia Mining Corp	1	5c	5c	6c
Waite Amulet Mines Ltd	•	8.00	8.00	8.00
Wendell Mineral Products Ltd	1	2c	2c	2 1/2c
Westeel Products Ltd	•	9 1/4	9 1/2	600
Westville Mines Ltd	1	7c	8 1/2c	37,000
Unlisted Stocks—				
Alberta Gas Trunk Line Co Ltd "A"	5	36 3/4	37 1/2	500
Turns & Co Ltd	•	10	10 1/2	400
Campbell Chibougamau Mines Ltd	1	7.00	7.00	2,200
Canadian Delhi Oils Ltd	10c	3.70	3.75	200
Canadian Inter Inv Trust 5% pfd	100	a83	a83	10
Canadian Westinghouse Co Ltd	•	33	31 1/2	33
Central-Del Rio Oils Ltd	•	6.85	6.85	7.00
Consolidated Paper Corp Ltd	•	42	42	43 1/2
For footnotes, see page 44				

Par	Low	High	Low	High
Consumers Gas Co common	*	22	21 3/4	22 1/2
5 1/2% class B pfd	100	107 1/2	107 1/2	107 1/2
Demson Mines Ltd	1	10 1/4	10 1/4	100
Ford Motor Co of Canada Ltd	•	159 1/2	165	265
Gateway Oils Ltd	•	alc	alc	100
Geco Mines Ltd	1	24 1/2	24 1/2	200
Giant Yellowknife Gold Mines Ltd	1	10 3/4	11	450
Headway Red Lake Gold Mines Ltd	1	10 3/10	10 3/10	40
Hudson's Bay Oil & Gas Ltd	2.50	24 3/4		

## CANADIAN MARKETS (Range for Week Ended December 8)

Par	Low	High	Low	High	Par	Low	High	Low	High	
Bowater Corp 5% preferred	50	50 <sup>1</sup> <sub>2</sub>	50 <sup>1</sup> <sub>2</sub>	51	675	46 <sup>1</sup> <sub>2</sub>	Mar	51 <sup>1</sup> <sub>2</sub>	Aug	
5 <sup>1</sup> <sub>2</sub> % preferred	50	52 <sup>1</sup> <sub>2</sub>	52 <sup>1</sup> <sub>2</sub>	52 <sup>1</sup> <sub>2</sub>	525	50 <sup>1</sup> <sub>2</sub>	Jan	54	July	
Bowater Paper	£1	6 <sup>3</sup> <sub>8</sub>	6 <sup>1</sup> <sub>2</sub>	9 <sup>1</sup> <sub>8</sub>	1,435	6 <sup>1</sup> <sub>2</sub>	Oct	9 <sup>1</sup> <sub>8</sub>	Dec	
Bowaters Mersey 5 <sup>1</sup> <sub>2</sub> % pfd	50	—	52	52 <sup>1</sup> <sub>2</sub>	237	47 <sup>1</sup> <sub>2</sub>	Jan	53	Sep	
Bowes Company	—	35	35	50	30	30	Jan	36	Nov	
Braziorne Pioneer	—	6.15	6.15	6.20	6,709	5.80	May	7.60	Jan	
Brazilian Traction common	—	3.15	3.15	3.45	10,076	3.15	Dec	5 <sup>1</sup> <sub>4</sub>	May	
Bright (T G) common	—	72	72	72	430	42 <sup>1</sup> <sub>2</sub>	Feb	77	Nov	
British Petroleum	—	2.41	2.41	2.55	600	2.00	Jan	3.05	Apr	
British American Oil	—	35 <sup>3</sup> <sub>4</sub>	35 <sup>1</sup> <sub>2</sub>	36 <sup>1</sup> <sub>8</sub>	35,027	29 <sup>1</sup> <sub>8</sub>	Jan	36 <sup>1</sup> <sub>8</sub>	Dec	
British Columbia Forest Products	—	12	11 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub>	13,360	11 <sup>1</sup> <sub>2</sub>	Dec	15	July	
British Columbia Packers class A	—	16	16	16	100	14 <sup>1</sup> <sub>8</sub>	May	16 <sup>1</sup> <sub>4</sub>	Nov	
British Columbia Power	—	15	15	16	225	14	May	16 <sup>1</sup> <sub>2</sub>	Aug	
British Columbia Telephone	—	25	52	52 <sup>1</sup> <sub>2</sub>	2,105	45	Mar	52 <sup>1</sup> <sub>2</sub>	Nov	
Brockville Chemical pfd	10	—	9	9	126	8 <sup>3</sup> <sub>8</sub>	Nov	11 <sup>3</sup> <sub>8</sub>	Mar	
Brooke Bond preferred	25	—	21	21	100	19	Jun	22	Dec	
Bronian Reef Mines	—	27 <sup>1</sup> <sub>2</sub>	29 <sup>1</sup> <sub>2</sub>	24,100	25 <sup>1</sup> <sub>2</sub>	Mar	38 <sup>1</sup> <sub>2</sub>	Jan		
Brown Company	—	—	14	14 <sup>1</sup> <sub>8</sub>	554	12 <sup>1</sup> <sub>2</sub>	Jan	16 <sup>1</sup> <sub>4</sub>	Sep	
Bruck Mills class A	—	—	11 <sup>1</sup> <sub>2</sub>	11 <sup>1</sup> <sub>2</sub>	211	6 <sup>1</sup> <sub>2</sub>	Mar	11 <sup>1</sup> <sub>2</sub>	Dec	
Brunswick Mining & Smelting	—	4.40	4.40	4.60	3,550	2.30	Jan	5.80	Jun	
Buffadison Gold	—	5 <sup>1</sup> <sub>2</sub>	5 <sup>1</sup> <sub>2</sub>	5 <sup>1</sup> <sub>2</sub>	24,500	4 <sup>1</sup> <sub>2</sub>	Aug	8 <sup>1</sup> <sub>8</sub>	May	
Buffalo Ankerite	—	2.80	2.79	2.88	4,400	1.06	Apr	3.10	Nov	
Buffalo Red Lake	—	—	5 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub>	6,200	4 <sup>1</sup> <sub>2</sub>	July	6 <sup>1</sup> <sub>2</sub>	Sep	
Building Products	—	36	35 <sup>1</sup> <sub>2</sub>	36 <sup>1</sup> <sub>4</sub>	1,365	32	Jan	38 <sup>1</sup> <sub>2</sub>	July	
Burlington	—	18 <sup>1</sup> <sub>4</sub>	18 <sup>1</sup> <sub>2</sub>	250	16	Jun	24 <sup>3</sup> <sub>8</sub>	Sep		
Burns	—	9 <sup>3</sup> <sub>4</sub>	9 <sup>1</sup> <sub>4</sub>	10 <sup>1</sup> <sub>8</sub>	7,793	9 <sup>1</sup> <sub>4</sub>	Dec	13 <sup>3</sup> <sub>8</sub>	Nov	
Burrard Dry Dock class A	—	—	8 <sup>1</sup> <sub>4</sub>	8 <sup>1</sup> <sub>4</sub>	650	6 <sup>1</sup> <sub>4</sub>	Jan	8 <sup>3</sup> <sub>8</sub>	Nov	
Cadamet Mines	—	1	8 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>8</sub>	15,400	7 <sup>1</sup> <sub>2</sub>	Dec	13 <sup>1</sup> <sub>2</sub>	Jun
Calata Petroleum	25c	—	27 <sup>1</sup> <sub>2</sub>	29 <sup>1</sup> <sub>2</sub>	9,940	48 <sup>1</sup> <sub>2</sub>	Jan	48 <sup>1</sup> <sub>2</sub>	Jun	
Calgary & Edmonton	—	17 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub>	18 <sup>1</sup> <sub>8</sub>	5,225	13 <sup>3</sup> <sub>8</sub>	Jan	23 <sup>3</sup> <sub>8</sub>	Jan	
Calgary Power common	—	20	23 <sup>1</sup> <sub>2</sub>	25	21,878	23	Nov	30 <sup>1</sup> <sub>2</sub>	Jan	
5 <sup>1</sup> <sub>2</sub> % preferred	100	103	102	103	55	100 <sup>1</sup> <sub>2</sub>	Jan	104	Oct	
Calyan Consolidated Oil	—	4.15	4.15	4.25	200	2.85	Sep	4.65	Oct	
Calvert Gas & Oil	—	29c	26 <sup>1</sup> <sub>2</sub>	29 <sup>1</sup> <sub>2</sub>	3,890	26 <sup>1</sup> <sub>2</sub>	May	38 <sup>1</sup> <sub>2</sub>	May	
Camerina petrol	—	—	1.70	1.70	840	1.05	Feb	2.00	Jan	
Campbell Chibougamau	—	6.90	6.85	7.10	11,766	5.55	Jan	10 <sup>1</sup> <sub>4</sub>	May	
Campbell Red Lake	—	16 <sup>1</sup> <sub>8</sub>	17	525	11 <sup>1</sup> <sub>2</sub>	Apr	18 <sup>1</sup> <sub>2</sub>	Jan		
Canada Lread common	—	6 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub>	6 <sup>3</sup> <sub>8</sub>	235	3 <sup>3</sup> <sub>4</sub>	Apr	7 <sup>1</sup> <sub>2</sub>	Oct	
Canada Cement common	—	27 <sup>1</sup> <sub>2</sub>	27 <sup>1</sup> <sub>2</sub>	28 <sup>1</sup> <sub>2</sub>	2,681	24 <sup>1</sup> <sub>2</sub>	July	29	Mar	
Canada Crushed Cut Stone	—	20	27 <sup>1</sup> <sub>2</sub>	28	429	25 <sup>1</sup> <sub>2</sub>	Jan	28 <sup>3</sup> <sub>8</sub>	Oct	
Canada Iron Foundries common	—	10	16 <sup>1</sup> <sub>2</sub>	16 <sup>1</sup> <sub>2</sub>	1,000	14	Jan	17 <sup>1</sup> <sub>2</sub>	Nov	
4 <sup>1</sup> <sub>2</sub> % preferred	100	—	8 <sup>1</sup> <sub>2</sub>	8 <sup>1</sup> <sub>2</sub>	100	75	Jun	86 <sup>1</sup> <sub>2</sub>	Nov	
Canada Machinery	—	—	20	20	100	20	Aug	20 <sup>1</sup> <sub>2</sub>	Dec	
Canada Malting	—	74	73 <sup>1</sup> <sub>8</sub>	74	137	63 <sup>3</sup> <sub>4</sub>	Jan	76 <sup>1</sup> <sub>2</sub>	July	
Canada Oil Lands	—	80c	88c	80	6,050	80c	Nov	1.60	Mar	
Canada Packers class A	—	54	54	54 <sup>1</sup> <sub>2</sub>	325	49	Jan	61	May	
Class B	—	54	54	54	135	48 <sup>1</sup> <sub>2</sub>	Jan	60 <sup>1</sup> <sub>2</sub>	May	
Canada Permanent	10	78	76 <sup>1</sup> <sub>2</sub>	78	475	57 <sup>1</sup> <sub>2</sub>	Jan	85	Apr	
Canada Safeway Ltd preferred	100	94	94	94	58	90 <sup>1</sup> <sub>2</sub>	Jan	95	Dec	
Canada Southern Petrol	—	1	3.10	2.90	3,10	14,515	2.55	Aug	3,60	Feb
Preferred	12.50	—	12 <sup>1</sup> <sub>2</sub>	13	1,200	12	Mar	13 <sup>1</sup> <sub>2</sub>	Nov	
Canada Tungsten	—	1.73	1.70	1.80	11,850	1.00	Aug	1.90	May	
Canada Wire & Cable class E	—	9 <sup>3</sup> <sub>8</sub>	9 <sup>3</sup> <sub>8</sub>	9 <sup>7</sup> <sub>8</sub>	610	7	Feb	11	Aug	
Canadian Astoria Minerals	—	9c	9c	12c	99,466	4 <sup>1</sup> <sub>2</sub>	Sep	14c	Nov	
Canadian Aviation	—	22 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub>	160	18 <sup>1</sup> <sub>2</sub>	May	25	Mar		
Canadian Breweries	—	56 <sup>1</sup> <sub>2</sub>	56 <sup>1</sup> <sub>2</sub>	57	1,504	43 <sup>1</sup> <sub>2</sub>	Jan	58 <sup>1</sup> <sub>2</sub>	Nov	
Canadian British Aluminium common	—	10 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub>	875	8 <sup>1</sup> <sub>2</sub>	Jan	13 <sup>1</sup> <sub>2</sub>	May		
Class A warrants	—	3.40	3.10	3.50	920	2.25	Jan	5.30	Apr	
Class B warrants	—	3.10	3.10	3.30	555	2.30	Jan	5.45	May	
Canadian Canmers class A	—	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>	13 <sup>7</sup> <sub>8</sub>	1,777	13	May	14 <sup>1</sup> <sub>2</sub>	Feb	
Canadian Celanese common	—	34	33	34	1,630	21 <sup>1</sup> <sub>2</sub>	Feb	34 <sup>1</sup> <sub>2</sub>	Nov	
8 <sup>1</sup> <sub>2</sub> % preferred	25	36 <sup>1</sup> <sub>4</sub>	36 <sup>1</sup> <sub>4</sub>	36 <sup>1</sup> <sub>2</sub>	1,730	31 <sup>1</sup> <sub>2</sub>	Feb	37	Oct	
Canadian Chemical	—	5 <sup>1</sup> <sub>2</sub>	5 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub>	2,933	5 <sup>1</sup> <sub>2</sub>	Oct	7 <sup>1</sup> <sub>2</sub>	Mar	
Warrants	—	2.50	2.50	2.60	3,285	2.00	Jan	4.10	Mar	
Canadian Chieftain Petroleum	—	96c	95c	1.00	8,500	69c	Mar	1.00	Aug	
Canadian Collieries common	3	6	6	6	464	5 <sup>5</sup> <sub>8</sub>	Oct	9	May	
Canadian Curtis Wright	—	81c	81c	85c	3,893	74c	Sep	85c	Nov	
Canadian Delhi	—	1.10	1.05	1.15	8,650	84c	Jan	1.75	Mar	
Canadian Devonian Petroleum	—	10c	3.85	3.65	8,474	3.60	Sep	5.00	Jun	
Canadian Dredge Dock	—	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub>							

## CANADIAN MARKETS (Range for Week Ended December 8)

Par	Low	High	Low	High	Par	Low	High	Low	High						
Great Lakes Power new common	17	17	17	5.902	17 Dec	18 Nov	Lyndhurst Mines	11c	11c 14 <sup>1</sup> 2c	136.200	7c Sep	22c Nov			
New warrants	6.60	5.85	6.60	1.355	5.85 Dec	7.50 Nov	Lynx Yellowknife Gold Mines	6c	6c	11,700	5c Mar	9c May			
Great Northern Gas common	1	—	8 <sup>1</sup> 2	9	635	5 <sup>1</sup> 2 Jan	9 <sup>1</sup> 4 Nov	Macassa Mines	3.20	3.15	3.50	3,610	2.60 Apr	3.65 Aug	
\$2.50 preferred	50	—	47	47	35	41 Jan	50 Jun	Macdonald Mines	1	29c	28 <sup>1</sup> 2c	34c	55.100	14c July	35c Oct
Warrants	2.05	1.75	2.10	1.855	65c Jan	2.60 Sep	Macfie Explorations	4 <sup>1</sup> 2c	4c	5c	54.000	3c Oct	5 <sup>1</sup> 2c Nov		
\$2.80 preferred	50	50	50	25	41 Jan	50 <sup>1</sup> 2 Nov	MacLeod Cockshutt	1	1.15	1.12	1.17	5,800	95c Jun	1.62 Jul	
Class B warrants	2.50	2.40	2.50	790	1.00 Jan	2.95 Apr	MacMillan Bloedel & Powell River	18 <sup>3</sup> 8	18 <sup>1</sup> 4	18 <sup>7</sup> 8	15,909	15 <sup>1</sup> 2c Jun	19 <sup>1</sup> 2c Nov		
Great Plains Develop	1	13	12 <sup>1</sup> 4	13 <sup>1</sup> 4	4,390	8.65 Jan	16 Sep	Madsen Red Lake	1	2.30	2.25	2.35	10,600	1.95 July	3.40 Jan
Great West Coal class A	—	6	6	6 <sup>1</sup> 2	955	4.40 Jan	6 <sup>1</sup> 2 Aug	Magnet Cons Mines	1	5c	5c	5.866	4c Nov	6 <sup>1</sup> 2 Jul	
Class B	—	3.80	3.80	335	2.75 Feb	4.00 Sep	Maher Shoes Ltd.	—	34	34	35	323	26 Jan	41 Aug	
Greater Winnipeg Gas	15 <sup>3</sup> 4	15 <sup>1</sup> 2	15 <sup>4</sup> 4	2,784	11 <sup>1</sup> 4 Jan	18 <sup>1</sup> 2 May	Majortrans	—	3c	3 <sup>1</sup> 2c	20,000	1c Nov	4c Nov		
Voting trust	—	15 <sup>1</sup> 4	15 <sup>4</sup> 4	1,887	11 Jan	17 <sup>1</sup> 4 May	Malarctic Gold Fields	1	85c	85c	85c	4,400	67c May	95c Nov	
1956 warrants	4.50	4.50	4.50	560	3.50 Jan	6.75 May	Maneast Uranium	—	5c	5c	6,000	3c Oct	6c Nov		
Greening Wire	—	4.50	4.00	4,500	2,025	2.70 Jun	Manitou Barvue	1	28c	28c	29c	10,386	21c Oct	40c Mar	
Greyhound Lines	16 <sup>3</sup> 8	16 <sup>1</sup> 4	16 <sup>1</sup> 2	3,499	11 <sup>1</sup> 4 Jan	17 <sup>1</sup> 2 July	Maple Leaf Mills common	17 <sup>3</sup> 8	17	17 <sup>1</sup> 4	4,138	12 <sup>1</sup> 4 Apr	18 Oct		
Guaranty Trust	10	55	55	1,375	30 <sup>3</sup> 4 Jan	58 Nov	Maralgo Mines	1	9 <sup>1</sup> 2c	10 <sup>1</sup> 2c	10 <sup>1</sup> 2c	750	7c Sep	12 <sup>1</sup> 2c May	
Gulch Mines	1	6 <sup>1</sup> 2c	6 <sup>1</sup> 2c	5,000	4c Jun	7c Nov	Marboy	1	14c	14c	14 <sup>1</sup> 2c	6,300	10c July	20c Jan	
Gulf Lead Mines	—	7 <sup>1</sup> 2c	9 <sup>1</sup> 2c	22,600	4c Apr	11c Nov	Marcon Mines	1	9 <sup>1</sup> 2c	9 <sup>1</sup> 2c	12c	48,200	4c July	13 <sup>1</sup> 2c Nov	
Gunnar Mining	1	8.50	8.50	14,474	7.05 Jan	9.50 Aug	Marigold Oils	—	13c	10 <sup>1</sup> 2c	15 <sup>1</sup> 2c	89,700	5c Oct	15 <sup>1</sup> 2c Dec	
Gwilling Lake Gold	1	6 <sup>1</sup> 2c	6	8c	67,250	4c Aug	Maritime Mining Corp.	1	81c	81c	84c	32,798	67c Jan	1.24 Mar	
Hallnor Mines	1	—	2.00	2.00	100	1.45 Apr	Martin-McNeely Mines	1	50c	49c	54c	58,080	33c May	67c Nov	
Hardee Farms common	—	10 <sup>5</sup> 8	10	11 <sup>1</sup> 4	2,995	9 <sup>1</sup> 4 Nov	Massey-Ferguson Ltd common	—	12	11 <sup>3</sup> 8	12 <sup>1</sup> 4	34,916	10 <sup>1</sup> 4 Jan	14 <sup>1</sup> 2c Mar	
Harding Carpets	—	15 <sup>7</sup> 8	15	15 <sup>7</sup> 8	1,475	11 Jan	15 <sup>7</sup> 8 Dec	5 <sup>1</sup> 2c preferred	100	106 <sup>1</sup> 4	109	663	100 Jan	110 Jan	
Hard Rock Gold Mines	1	—	12c	14c	12,500	10c July	15c Jan	Matachewan Consol	—	8c	8c	9 <sup>1</sup> 2c	40,500	5c Oct	10 <sup>1</sup> 2c Nov
Harrison Minerals	1	13c	13c	64,000	4 <sup>1</sup> 2c May	21c Jun	Mattagami Lake	1	8.75	8.75	9.00	1,800	5.90 Jan	10 <sup>1</sup> 2c Oct	
Hasaga Gold Mines	1	13 <sup>1</sup> 2c	14c	3,700	10c Oct	21c Jan	Maxwell Ltd.	—	—	2.00	2.00	200	1.80 Oct	3.00 Apr	
Hastings	1	1.17	1.17	1.21	10,600	1.06 Sep	Maybrun Mines	1	8c	8c	81 <sup>1</sup> 2c	8,900	5 <sup>1</sup> 2c Feb	11c May	
Head of Lakes Iron	1	14c	13c	16c	52,700	6 <sup>1</sup> 2c Aug	McCabe Grain	—	36 <sup>1</sup> 2	37	150	32 <sup>1</sup> 4 May	37 Dec	McIntyre	
Headway Red Lake	1	44c	39c	45c	45,175	25c Sep	McKenzie Red Lake	1	48 <sup>1</sup> 2c	48	50 <sup>1</sup> 2c	4,375	26 <sup>1</sup> 2c May	51 Nov	
Heath Gold Mines	1	9c	8 <sup>1</sup> 2c	12c	157,800	3c Aug	McMarnan Red Lake	1	16c	16c	18c	29,125	12c Apr	22c Jan	
Hees (Geo H) & Co	—	27c	32c	3,225	20c Nov	McWatters Gold Mines	1	6 <sup>1</sup> 2c	6 <sup>1</sup> 2c	7 <sup>1</sup> 2c	15,060	5c Aug	13c Mar		
Highland Bell	1	2.70	2.65	3.10	3,732	1.85 Jan	Medallion Petroleum	—	45c	42c	52c	102,500	23c July	58c Nov	
Hinde & Dauch	—	52	53	200	48 <sup>1</sup> 2c Apr	Mentor Exploration & Development	1.25	2.18	2.10	2.25	22,891	1.60 Jan	2.50 Apr		
Hi Tower Drilling	—	13 <sup>1</sup> 2c	13	13 <sup>1</sup> 2c	326	10 Feb	M E P C Canadian Prop.	—	59c	54c	60c	170,400	17c Jan	70c Jun	
Holden Mfg class A	—	7	7	541	6 <sup>1</sup> 4 Apr	Merrill Island Mining	1	66c	65c	68c	12,350	45 <sup>1</sup> 2c Jan	1.20 Mar		
Hollinger Consolidated Gold	5	24 <sup>1</sup> 2	24 <sup>1</sup> 2	25 <sup>1</sup> 2	4,252	19 Jan	Meta Uranium Mines	1	12c	11c	14c	30,400	8c Jan	16c Apr	
Home Oil Co Ltd class A	—	12 <sup>3</sup> 8	12 <sup>1</sup> 4	13 <sup>1</sup> 4	20,073	7.60 Jan	Metro Stores common	20	9 <sup>1</sup> 2c	9 <sup>1</sup> 2c	9 <sup>1</sup> 2c	7,955	7 <sup>1</sup> 2c Jun	9 <sup>1</sup> 2c Dec	
Class B	—	12 <sup>1</sup> 2	12	12 <sup>3</sup> 8	12,545	7.25 Jan	Preferred	20	22	22	22 <sup>1</sup> 4	810	21 Aug	22 <sup>1</sup> 4 Oct	
Horne & Pitfield	20c	4.00	3.90	4.20	5,885	3.05 May	Mexican Light & Power common	—	11 <sup>1</sup> 2c	11 <sup>1</sup> 2c	11 <sup>1</sup> 2c	200	10 Feb	12 Apr	
Howey Consolidated Gold	1	2.07	2.05	2.21	3,996	2.00 Oct	Midland Pacific Grain	—	26c	25c	27c	17,500	24c Aug	36c Apr	
Hudson Bay Mining & Smelting	—	53 <sup>1</sup> 2	53 <sup>1</sup> 2	54	2,897	45 Jan	Midrim Mining	1	34c	34c	37c	100	3.60 Sep	5.00 Jul	
Hudsons Bay Oil	—	18 <sup>3</sup> 8	18 <sup>1</sup> 2	18 <sup>3</sup> 8	9,432	9.10 Jan	Midwest Industries Gas	—	1.85	1.85	1.90	6,572	1.50 Jan	2.50 May	
Hugh Pamp Porcupine	1	—	8c	9c	3,000	6c Nov	Mill City Petroleum	—	15 <sup>1</sup> 2c	15 <sup>1</sup> 2c	17c	6,268	15c Mar	24c Feb	
Huron Erie	20	57 <sup>3</sup> 4	54 <sup>1</sup> 4	57 <sup>1</sup> 4	1,395	37 Apr	Milton Brick	—	2.60	2.50	2.60	2,120	2.00 Oct	3.65 Apr	
Hydra Exploration	1	40c	36c	40c	10,185	30c Sep	Mining Corp.	—	13 <sup>1</sup> 2c	13 <sup>1</sup> 2c	13 <sup>1</sup> 2c	4,548	11 <sup>1</sup> 4 Oct	13 <sup>1</sup> 2c Dec	
Imperial Life Assurance	10	147	147	156	201	89 <sup>1</sup> 2c Jan	Min Ore Mines	1	7c	5 <sup>1</sup> 2c	7c	9,500	4c July	10c Nov	
Imperial Oil	—	49 <sup>1</sup> 2c	48 <sup>3</sup> 4	49 <sup>3</sup> 8	20,917	37 <sup>1</sup> 2c Jan	Molson's Brewery class A	—	30 <sup>3</sup> 4	29 <sup>1</sup> 2	30 <sup>3</sup> 4	2,411	24 <sup>1</sup> 4 Jun	30 <sup>3</sup> 2 Dec	
Imperial Tobacco of Canada ordinary	5	17 <sup>1</sup> 4	17	17 <sup>1</sup> 2	150,159	12 <sup>3</sup> 4 Jan	Class B	—	43 <sup>3</sup> 4	43 <sup>3</sup> 4	43 <sup>3</sup> 4	300	41 <sup>1</sup> 2 Jan	44 <sup>1</sup> 2 Nov	
6 <sup>1</sup> 2c preferred	4.86 <sup>1</sup> 2	6	6	6 <sup>1</sup> 2c											

## CANADIAN MARKETS (Range for Week Ended December 8)

Par	Low	High	Low	High	Par	Low	High	Low	High
Paymaster Consol	1	15c	14c	16c	8,600	13c	Oct	20c	Jan
Pce Exploration Ltd	1	55c	9 1/2c	11c	21,916	8c	July	15c	Mar
Peerless Exploration	1	55c	44c	67c	1,266,290	9c	Feb	80c	Nov
Pembina Pipeline common	1.25	8 1/2c	9 1/2c	10c	30,725	7 1/2c	Aug	13 1/2c	May
Penman's common	1	34 1/2c	35 1/2c	110	28 1/2c	May	35 1/2c	Dec	
Preferred	100	120	120	25	110	Feb	115	Jun	
Permo Gas & Oil	1	36 1/2c	36c	40c	37,990	30c	Sep	47c	Sep
Perron Gold Mines	1	11 1/2c	12c	8,206	10c	Oct	15c	Nov	
Peruvian Oil & Mines	1	1.45	1.58	3,300	75c	Jun	2.09	Aug	
Petrol Oil & Gas	1	70c	70c	71c	31,705	52c	Jan	87c	Feb
Phantom Industries	1	10	9 1/2c	10 1/2c	33,430	5 1/2c	July	10 1/2c	Dec
Phillips Oil Co Ltd	1	33c	33c	37c	12,950	30c	Nov	55c	Apr
Photo Engravers	1	14 3/4c	14 3/4c	14 3/4c	50	13	Nov	15 1/4c	July
Pickle Crow Gold Mines	1	62c	62c	67c	7,270	50c	Mar	72c	Nov
Pitch Ore Uranium	1	6 1/2c	6 1/2c	7 1/2c	12,200	3 1/2c	Sep	8c	Oct
Place Oil & Gas	1	45c	39c	45c	180,000	27c	Sep	46c	Jun
Placer Development	1	26 7/8c	26 7/8c	28 1/2c	2,785	14	Jan	28 3/4c	Nov
Ponder Oils	50c	75c	70c	76c	54,400	32c	Apr	76c	Dec
Powell Rouyn Gold	1	55c	55c	66c	9,006	30c	Aug	1.10	Nov
Power Corp	1	60	60	62	732	50	Jan	64 1/2c	Nov
Prairie Oil Royalties	1	2.35	2.35	3.00	2.05	Apr	3.00	May	
Premier Iron Ore	300	3.20	3.15	3.30	2,150	2.20	Jan	3.60	Mar
President Electric	1	22c	18c	26c	61,200	10c	May	30c	Nov
Preston Mines Ltd	1	7.20	7.00	7.50	10,490	4.35	Jan	7.50	Dec
Prospectors Airways	1	81c	81c	85c	23,050	74c	Aug	1.39	Feb
Provo Gas Producers Ltd	1	2.14	2.11	2.22	17,323	1.89	Jan	2.48	Feb
Purdex Minerals Ltd	1	5c	4 1/2c	5c	6,000	3c	Sep	8 1/2c	Oct
Quebec Ascot Copper	1	9c	9c	10 1/2c	26,448	7c	Oct	20c	Nov
Quebec Chibougamau Gold	1	21c	21c	26 1/2c	68,010	11c	Nov	36c	Sep
Quebec Labrador Develop	1	5c	4 1/2c	5 1/2c	72,000	2 1/2c	Jan	5 1/2c	Dec
Quebec Lithium Corp	1	5.00	5.20	5.30	2.10	Jan	6.40	Sep	
Quebec Manitou Mines	1	11c	11c	12c	8,500	5 1/2c	Feb	18c	Oct
Quebec Mattagami	1	24c	25 1/2c	5.575	23c	Oct	30c	Nov	
Quebec Metallurgical	1	90c	90c	91c	11,430	65c	Jan	98c	Nov
Quebec Natural Gas	1	6 1/2c	6 1/2c	6 1/2c	5,188	4.40	Sep	9 1/2c	Mar
Preferred	100	2.00	1.80	2.00	3,965	1.05	Feb	3.35	Mar
Queenston Gold Mines	1	15c	15c	15 1/2c	580	34	Sep	55	Aug
Quemont Mining	1	9.25	9.00	9.25	4,261	8.35	Jun	10	Jan
Quonto Petroleum	1	14 1/2c	14c	16c	36,925	4 1/2c	Oct	16c	Dec
Radioire Uranium Mines	1	55c	55c	60c	8,200	45c	Jan	84c	July
Ranger Oil	1	1.47	1.47	1.55	4,170	62c	Nov	1.95	Sep
Rapid Grip Battery class A	1	11	10 1/2c	11	550	10	July	11 1/2c	Nov
Rayrock Mines	1	77c	77c	81c	14,850	56c	Jan	99c	May
Realm Mining	1	22 1/2c	22c	24c	51,420	16c	July	32c	Feb
Reeves MacDonald	1	1.50	1.50	1.53	400	1.25	Nov	1.90	Apr
Reichhold Chemical	2	11	11	11	325	10 1/2c	Oct	19 1/2c	May
Reitman common	1	16	15	16	1,985	16	Apr	18	Oct
Class A	1	15	15	100	14 1/2c	Jun	16 1/2c	Oct	
Renabie Mines	1	2.20	2.20	2.20	400	1.35	May	2.95	Sep
Rexpar Minerals	1	13c	13c	13c	14,255	11 1/2c	Oct	22 1/2c	Jan
Rio Algom	1	9.35	11 1/2c	11 1/2c	65,558	7.40	Jan	11 1/2c	Nov
Rio Rupununi Mines	1	6 1/2c	7 1/2c	5 2/8c	52,899	4 1/2c	July	13c	Jan
Riv Athabasca Uran	1	35 1/2c	35c	39c	29,000	19 1/2c	Jan	49c	Nov
Robertson Mfg common	1	12 1/2c	12 1/2c	100	8 1/2c	Aug	12 1/2c	Dec	
Roche Mines	1	10c	9 1/2c	11c	45,800	6c	Nov	14c	July
Rockwin Mines	1	15c	15c	16 1/2c	28,600	11 1/2c	May	21c	Jan
Rocky Petroleum Ltd	50c	7 1/2c	8c	8c	61,914	3c	Sep	8c	Dec
Roe (A V) Can Ltd common	1	6 1/2c	6 1/2c	7	10,636	4.55	Jan	8 1/2c	Oct
5 1/2% preferred	100	87	86 1/2c	87	155	74 1/4	Jan	90	Sep
Rolland Paper class A	1	11	11	11 1/4c	200	8 1/4c	Sep	12	Nov
Rothmans of Pall Mall	10	10 1/2c	10 1/2c	11 1/4c	5,320	18 1/2c	Apr	15 1/2c	Jun
Rowan Consolidated	1	5c	5c	5 1/2c	7,000	4c	Sep	9c	Nov
Royal Bank of Canada	10	84	82 1/2c	84	6,717	72 1/2c	Feb	84	Nov
Royal Oak Dairy class A	1	9 1/2c	9 1/2c	9 3/4c	800	9 1/2c	Dec	10	Jan
Royalite Oil common	25	12 1/4c	11 1/4c	12 1/4c	12,384	6.05	Jan	13	Oct
Preferred	25	23 1/2c	24 1/4c	24 1/4c	550	20	Jan	25	Nov
Russell Industries	1	10 1/2c	10 1/2c	11 1/8c	4,372	8 1/2c	Mar	12	May
Ryanor Mining	1	10c	9 1/2c	11c	18,700	8c	July	24 1/2c	Jan
St Lawrence Cement class A	1	14 1/2c	14 1/2c	14 3/4c	1,105	10 1/2c	Jan	14 3/4c	Dec
St Lawrence Corp common	1	14 1/2c	22 1/2c	22 1/2c	129	18 1/2c	Jan	26	Aug
5% preferred	100	103	103 1/2c	103 1/2c	155	99 1/2c	Jun	103 1/2c	Dec
St Maurice Gas	1	85c	83c	88c	18,200	65c	Jan	95c	Sep
Salada Sheriff Horsey common	1	17 1/4c	17 1/4c	19 1/4c	8,180	9.90	Dec	21 1/2c	May
Warrants	1	10 1/2c	9.90	12 1/2c	4,805	6.35	Jan	15	May
San Antonio Gold	1	1.84	1.74	1.95	12,227	1.30	Feb	2.00	Oct
Sand River Gold	1	5 1/2c	5 1/2c	6 1/2c	27,000	4c	Sep	10c	Nov
Sapphire Petroleums	1	40	38	40	22,190	33 1/2c	Apr	97	May
Sarce Petrol	50c	95c	94c	1,08	65,935	69c	Jan	108	Dec
Satellite Metal	1	37c	37c	43 1/2c	112,437	16c	Aug	53c	Oct
Security Freehold	1	4.85	4.80	4.90	12,960	3.70	Jun	5.10	Nov
Selkirk Holdings class A	1	5 1/2c	5 1/2c	5 1/2c	1,200	4.20	Mar	5 1/2c	Oct
Seven Arts	1	9 1/2c	9 1/2c	9 21/2c	9,217	7 1/2c	Feb	14 1/2c	May
Shawinigan Water & Power common	1	26 1/4c	25 3/4c	26 1/2c	24,752	23 1/2c	Nov	30	Apr

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 8)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	
Acoustica Associates	10c	9 1/2	10 1/2	Fisher Governor Co.	1 25 1/2	27 1/2
Aerovox Corp.	1	9 1/2	10 1/2	Fitchburg Paper class A	1 13 1/2	14 1/2
Albee Homes Inc.	5c	25 1/2	27 1/2	Florida Capital Corp.	1 9 1/2	10 1/2
Alberto-Culver Co.	10	64 1/2	68 1/2	Florida Steel Corp.	1 16	17 1/2
Ald Inc.	1	14 1/2	15 1/2	Foote Bros Gear & Mach cl A-5	1 6 1/2	7 1/2
Alico Land Development Co.	1	7 1/2	8 1/2	Class B	5 6 1/2	7 1/2
Allied Radio Corp.	1	34 1/4	37	Franklin Corp.	1 19 1/4	21
Amer Air Filter Co.	1	28	30 1/2	Frito Lay Inc.	2.50	43 1/4
American Biltrite Rubber Co.	25	27 1/2	Futterman Corp class A	1 14 1/2	15 1/2	
American Cement Corp.	5	11 1/2	12 1/2	Garlock Inc.	1 24	26 1/2
American Express Co.	5	59	62 1/2	Gas Service Co.	10 40 1/2	43 1/4
American Greetings class A-1	55 1/2	59	Gen International	1 38 1/2	41 1/2	
American Gypsum Co.	1	5 1/2	6 1/2	General Merchandise Co.	2.50	12
Amer Pipe & Const Co new	5	24	26 1/2	General Utilities & Indus.	5c 3 1/4	4
Amer-Saint Gobain Corp.	7.50	10 1/2	Gibraltar Finan Corp of Calif.	1 50	54 1/2	
American Sterilizer Co.	3 1/2	29	Giddings & Lewis Mach Tool	2 22 1/2	22 1/2	
Anheuser-Busch Inc.	4	57 1/4	Glasspar Company class A-50c	4 1/2	5 1/2	
Arden Farms Co common	1	14 1/2	Glickman Corp class A	1 15 1/4	16 1/2	
Participating preferred	3	50	Green (A P) Fire Brick Co.	5 20 1/2	22 1/2	
Arkansas Missouri Power Co.	5	29 1/2	Green Mountain Power Corp.	5 20	21 1/2	
Arkansas Western Gas Co.	2 1/2	17 1/2	Grinnell Corp.	1 187	198	
Art Metal Inc.	10	9 1/2	Grolier Inc.	1 56	59 1/2	
Arvida Corp.	1	10 1/2	Grosset & Dunlap	1 23 3/4	24 1/2	
Assembly Prod Inc.	1	16	Growth Capital Inc.	1 25	27	
Associated Spring Corp.	10	12 1/2	Gulf Interstate	1 11	12 1/2	
Automatic Retailers of Amer.	50c	64 1/4	Hagan Chemicals & Controls	1 48 1/2	53	
Avery Adhesive Prod.	1	16 1/4	Hamilton Cosco Inc.	21 1/2	22 1/2	
Avon Products Inc.	2.50	106 1/2	Hanna (M A) Co class A com.	10 34 1/2	36 1/2	
Aztec Oil & Gas Co.	1	21 1/2	Hanna Mining Co.	1 129	136	
Baird Atomic Inc.	1	11	Hathaway Instruments Inc.	1 19 1/4	—	
Bates Mig Co.	10	8 1/2	Hearst Cons Publications cl A-25	25	28 1/2	
Bayles (A J) Markets	1	18 1/2	Heath (D C) & Co.	5 42 1/2	45 1/2	
Beam (James B) Distilling	2	58	Heublein Inc.	1 31	33 1/2	
Behlen Manufacturing Co.	1	13 1/2	Hidden Splendor Min 6% pfd.	11 10 1/4	11 1/4	
Belco Petroleum Corp.	1	20 1/2	High Voltage Engineering	1 30 1/2	33	
Bemis Bros Bag Co.	25	63 1/2	Hilton Credit Corp.	1 3 1/2	3 7/8	
Beneficial Corp.	1	36 3/4	Holiday Inns of America	2.25 32 1/2	35 1/2	
Berkshire Hathaway Inc.	5	9 1/2	Hoover Co class A	2 1/2 16 1/4	17 1/2	
Beryllium Corp.	50c	40 1/2	Houston Corp.	1 10 1/4	11 1/2	
Billups Western Petroleum	1	7 1/2	Houston Fearless Corp.	1 4 1/2	4 7/8	
Black Hills Power & Light Co.	48 1/2	52 1/2	Houston Natural Gas	5 33 1/4	35 1/2	
Black Sivals & Bryson Inc.	13 1/2	14 1/2	Houston Oil Field Material	1 4 1/4	4 3/4	
Boston Capital Corp.	1	20 1/2	Howard Johnson	1 60	63 1/2	
Botany Industries Inc.	1	7	Hudson Pulp & Paper Corp.	—	—	
Bowl-Mor Co.	10c	21	Class A common	1 27 1/2	29 1/2	
Bowman Products	17	18 1/2	Hugoton Gas Trust "units"	10 1/4	11 1/4	
Bowser Inc \$1.20 preferred	25	19 1/2	Hugoton Production Co.	1 86 1/2	90	
Brown & Sharpe Mfg Co.	10	35 1/2	Indian Head Mills Inc.	1 34 1/2	37 1/2	
Bruning (Charles) Co Inc.	3	34 1/2	Indiana Gas & Water	29 1/2	31 1/2	
Brush Beryllium Co.	1	32	Indianapolis Water Co.	10 28 1/4	30 1/2	
Buckeye Steel Castings Co.	20 1/2	23	Information Systems Inc.	1 7	8 1/2	
Bylesby (H M) & Co.	10c	16 1/2	International Bank of Wash.	1 8 1/2	9 1/2	
California Interstate Tel.	5	30 1/2	International Recreation Corp.	50c 45 1/2	48 1/2	
California Water Serv Co.	12 1/2	28 1/4	International Textbook Co.	55 1/2	59 1/2	
Calif Water & Telep Co.	12 1/2	30 1/2	Interstate Bakeries Corp.	1 32	34 1/2	
Camco Inc.	1	15 1/2	Interstate Engineering Corp.	1 15 1/2	16 1/2	
Canadian Delhi Oil Ltd.	10c	3 1/2	Interstate Motor Freight Sys.	1 14 1/2	15 1/2	
Canadian Superior Oil of Calif.	1	13 1/2	Interstate Securities Co.	5 12 1/2	13 1/2	
Cannon Electric	1	18	Interstate Vending Co.	1 45 1/2	48 1/2	
Cannon Mills class B com.	25	71	Investors Diver Serv cl A com.	1 300	317	
Capital for Tech Industries	1	14 1/2	Ionics Inc.	1 19 1/2	21 1/2	
Cascade Natural Gas	1	13 1/2	Iowa Public Service Co.	5 29 1/2	31 1/2	
Cedar Point Field Trust clfs.	3 1/2	4	Iowa Southern Utilities Co.	15 42 1/2	45 1/2	
Central Ill Elec & Gas Co.	4	30	Itek Corp.	1 27 1/2	29 1/2	
Central Indiana Gas Co.	5	21 1/2	Jamaica Water Supply	1 50	54 1/2	
Central Louisiana Electric Co.	5	35 1/2	Jervis Corp.	1 10 1/4	11 1/4	
Central Maine Power Co.	10	37 1/2	Jessop Steel Co.	1 13 1/2	14 1/2	
Central Telephone Co.	10	36	Johnson Service Co.	5 75 1/2	80 1/4	
Central Vt Public Service	6	23 1/2	Jostens Inc.	1 33 1/2	35 1/2	
Cetron Electronic Corp.	1	4 1/2	Kaiser Steel Corp common	1 35 1/2	38	
Charles of the Ritz	1	33	\$1.46 preferred	23	24 1/2	
Chattanooga Gas Co.	1	5 1/2	Kalvar Corp.	2c 440	474	
Chicago Musical Instrument	1	67 1/2	Kansas-Nebraska Natural Gas	5 33	35 1/2	
Citizens Util Co com cl A	16 1/2	36 1/2	Kearney & Trecker Corp.	3 11 1/2	13	
Common class B	16 1/2	30 1/2	Kennametal Inc.	10 34	37 1/2	
Clinton Engines Corp.	1	3 1/4	Kentucky Utilities Co.	10 51 1/2	54	
Coastal States Gas Prod.	33 1/2	32 1/2	Ketchum Co Inc.	1 9 1/2	10 1/2	
Coleman Engineering Co.	1	5 1/2	Keystone Custodian Fds cl A-	29	31 1/2	
Colonial Stores Inc.	2 1/2	22 1/2	Keystone Portland Cement	3 26 1/2	28 1/2	
Colorado Interstate Gas Co.	5	49 1/2	Koehring Co.	2 10 1/2	11 1/2	
Colorado Milling & Elev Co.	1	19 1/4	Laboratory for Electronics	1 42	45 1/2	
Colorado Oil & Gas Corp com.	15 1/2	16 1/2	Laguna Neguel Corp units	10 1/2	11 1/2	
Commonwealth Gas Corp.	1	7 1/2	Lanolin Plus	1c 11 1/2	12 1/2	
Commonwealth Oil Refining	2c	9 1/2	Lau Blower Co.	1 3 1/2	4 1/2	
Connecticut Light & Power Co.	33	35	Leaseaway Transportation	1 28 1/2	31 1/2	
Consolidated Freightways	2.50	13 1/4	Liberty Loan Corp.	1 44 1/2	47 1/2	
Consolidated Rock Products	25	21 1/4	Lilly (Eli) & Co Inc com cl B-5	90 1/2	94 1/2	
Continental Trans Lines Inc.	1	12 1/2	Lone Star Steel Co.	1 22 1/2	24 1/2	
Control Data Corp.	50c	40	Long (Hugh W) & Co Inc	50c 25 1/2	27 1/2	
Cook Coffee Co.	1	21 1/2	Lucky Stores Inc.	1 19 1/2	21	
Cook Electric Company	1	7 1/2	Ludlow Corp.	1 44 1/2	47 1/2	
Coral Ridge Prop pfd.	8	8 1/2	Lytton Financial Corp.	1 36	38 1/2	
Craig Systems Inc.	1	12 1/2	Mac Donald (E F) Corp.	1 43 1/2	46 1/2	
Cross Company	5	17 1/2	Madison Gas & Electric Co.	8 41	45 1/2	
Crouse-Hinds Co.	12 1/2	25 1/4	Marine Capital Corp.	1 14 1/2	15 1/2	
CTS Corp.	23 1/2	25 1/2	Marlin-Rockwell Corp.	1 23	24 1/2	
Cummins Engine Co Inc.	21 1/2	56 1/2	Marmon Herrington Co Inc.	1 9 1/2	10 1/2	
Danly Machine Specialties	5	9 1/2	Maryland Shipbldg & Dry	50c 20 1/2	22 1/2	
Darling (L A) Co.	1	12 1/2	Mattel Inc.	1 79 1/2	84 1/4	
Dash Business Machines	10c	16 1/2	McLean Industries	1c 3 1/2	4 1/2	
Dejur-Amsco Corp class A	1	5 1/2	McLouth Steel Corp.	2 1/2 60 1/4	63 1/2	
Delhi-Taylor Oil Corp.	1	15 1/2	Melpar Inc.	1 18	20 1/2	
Detroit & Canada Tunnel Corp.	15 1/2	17 1/4	Merchants Fast Motor Lines	1 29	31 1/2	
Detroit Internat Bridge Co.	1	19 1/2	Meredith Publishing Co.	5 37	40 1/2	
Dial Finance Co.	36	39 1/2	Metromedia Inc.	1 14 1/2	15 1/2	
Di-Noc Chemical Arts Inc.	1	56 1/2	Michigan Gas Utilities Co.	2.50 17 1/2	18 1/2	
Dictaphone Corp.	5	35 1/4	Microdot Inc.	20 1/2	22	
Diebold Inc.	5	99 1/2	Mid-America Pipeline Co.	20	22	
Diversa Inc common	1	7 1/2	Midland Capital Corp.	1 14 1/2	15 1/2	
\$1.25 conv pfd.	5	20 1/2	Midwest Technical Devel.	1 9 1/2	10 1/2	
Donnelley (R R) Sons Co.	2.50	62	Miele-Goss-Dexter cl A com.	7 1/2 46	49	
Dorsett Electronics	2 1/2	6				

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 8)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.49	2.73	Keystone Custodian Funds	1	24.34	25.90
Advisers Fund Inc	1	7.27	8.01	B-1 (Investment Bonds)	1	21.65	23.62
Affiliated Fund Inc	1.25	8.74	9.45	B-2 (Medium Grade Bonds)	1	15.51	16.93
American Business Shares	1	4.67	4.99	B-3 (Low Priced Bonds)	1	9.31	10.16
American Investors Fund	1	18.38	—	B-4 (Discount Bonds)	1	9.41	10.27
American Mutual Fund Inc	1	10.28	11.23	K-1 (Income Fund)	1	6.28	6.85
Associated Fund Trust	—	1.71	1.88	K-2 (Growth Fund)	1	13.86	15.13
Atomics Physics Science Fnd	1	5.77	6.30	S-1 (High-Grade Com Stk)	1	24.35	26.57
Axe-Houghton Fund "A" Inc	1	5.65	6.14	S-2 (Income Com Stocks)	1	16.14	17.61
Axe-Houghton Fund "B" Inc	5.65	10.50	—	S-3 (Growth Com Stocks)	1	5.26	5.75
Axe-Houghton Stock Fund Inc	1	3.80	4.15	S-4 (Low Priced Com Stks)	1	12.18	13.92
Axe-Science & Electrics Corp Inc	1	12.23	13.92	Keystone Internat'l Fund Ltd	1	16.31	17.65
Axe-Templeton Growth Fund	—	—	—	Knickerbocker Fund	1	6.55	7.19
Canada Ltd	1	10.88	11.89	Knickerbocker Growth Fund	1	8.17	8.95
Blue Ridge Mutual Fund Inc	1	13.69	14.96	Lazard Fund Inc	1	18	18 <sup>1/2</sup>
Boston Fund Inc	1	20.81	22.74	Lexington Income Trust	1	12.08	13.20
Broad Street Investing	50c	14.74	15.94	Life Insurance Investors Inc	1	18.03	19.70
Bullock Fund Ltd	1	14.53	15.93	Life Insurance Stk Fund Inc	1	12.79	13.94
California Fund Inc	1	8.37	9.15	Loomis-Sayles Fund of Can	1	31.60	—
Canada General Fund— (1954) Ltd	1	16.32	17.84	Loomis-Sayles Mutual Fund	—	17.22	—
Canadian Fund Inc	1	18.52	20.04	Managed Funds—	—	—	—
Canadian International Growth Fund Ltd	1	11.51	12.58	Electric shares	1c	2.90	3.17
Capital Life Ins Shares & Growth Stock Fund	1c	16.58	18.17	General Industries shares	1c	3.93	4.30
Century Shares Trust	1.25	15.23	16.64	Metal shares	1c	2.43	2.66
Chase Fund of Boston	1	8.86	9.68	Paper shares	1c	3.54	3.87
Chemical Fund Inc	50c	12.58	13.60	Petroleum shares	1c	2.37	2.59
Christiana Securities com	1.25	213	219	Special Investment shares	1c	4.55	4.97
7% preferred	100	129	136	Transport shares	1c	2.96	3.23
Colonial Fund Inc	1	15.14	16.55	Massachusetts Investors Trust	shares of beneficial int	33 <sup>1/2</sup> c	16.28
Colonial Growth & Energy	1	12.35	13.50	Mass Investors Growth Stock	—	17.79	—
Commonwealth Inc Fund Inc	1	9.81	10.72	Fund Inc	1	18.63	20.36
Commonwealth Int'l Gen Fd	1	11.21	12.25	Massachusetts Life Fund	—	—	—
Commonwealth Investment	1	10.82	11.83	Units of beneficial interest	1	24.16	26.12
Commonwealth Stock Fund	1	18.76	20.50	Mutual Investing Foundation	1	15.89	17.18
Composite Bond & Stock Fund Inc	1	20.39	22.16	Mutual Invest Funds Growth	1	4.88	5.28
Composite Fund Inc	1	9.21	10.01	Mutual Investment Fund	1	11.15	12.23
Concord Fund Inc	1	15.14	16.37	Mutual Shares Corp	1	15.75	—
Consolidated Investment Trust	1	22 <sup>1/2</sup>	24 <sup>1/2</sup>	Mutual Trust Shares	—	—	—
Continental Growth Fund Inc	1c	10.03	10.96	of beneficial interest	1	3.28	3.35
Corporate Leaders Trust Fund— Series B	22.42	24.43	—	Nation Wide Securities Co Inc	1	23.41	25.32
Crown Western Investment Inc	8.85	9.67	—	National Investors Corp	1	17.18	18.57
Diversified Income Fund	1	18.75	18.94	National Securities Series	—	—	—
De Vech Investing Co Inc	1	68.79	69.48	Balanced Series	1	11.99	13.10
De Vech Mutual Fund Inc	1	13.30	14.68	Bond Series	1	5.54	6.03
Delaware Income Fund Inc	1	10.33	11.30	Dividend Series	1	3.86	4.22
Diver Growth Stk Fund Inc	1	11.74	12.87	Preferred Stock Series	1	7.19	7.86
Diversified Investment Fund	1	9.74	10.67	Income Series	1	6.22	6.80
Dividend Shares	25c	3.65	4.01	Stock Series	1	9.17	10.02
Dow Theory Invest Fd Inc	1	6.65	7.10	Growth Stock Series	1	10.10	11.04
Dreyfus Fund Inc	1	18.74	20.37	New England Fund	1	12.38	13.38
Eaton & Howard— Balanced Fund	50c	12.97	14.02	New York Capital Fund Ltd	34c	16.91	—
Stock Fund	50c	15.16	16.39	Over-The-Counter Securities Fund Inc	1	8.52	9.28
Electronics Investment Corp	1	7.55	8.25	Penn Square Mutual Fund	1	15.91	—
Energy Fund Inc	10	24.98	—	Peoples Securities Corp	1	12.18	13.35
Equity Fund Inc	20c	x9.85	10.22	Philadelphia Fund Inc	—	12.37	13.56
Federated Growth Fund	25c	13.79	15.08	Pine Street Fund Inc	50c	13.14	13.27
Fidelity Capital Fund	1	20.34	22.12	Pioneer Fund Inc	2.50	10.17	11.05
Fidelity Fund Inc	5	18.77	20.29	Price t'Rowe Growth Stock	—	—	—
Fidelity Trend Fund Inc	1	15.04	16.26	Fund Inc	1	16.73	16.93
Flournoy Mutual Inv Co Inc	21.22	22.94	Provident Fund for Income	1	4.12	4.95	
Financial Industrial Fund Inc	1	5.07	5.55	Puritan Fund Inc	1	8.64	9.34
Florida Growth Fund Inc	10c	6.64	7.26	Putnam (Geo) Fund	1	17.38	18.88
Florida Mutual Fund Inc	1	2.30	2.51	Putnam Growth Fund	1	10.33	11.23
Founders Mutual Fund	—	13.02	14.15	Revere Fund Inc	1	14.48	15.74
Franklin Custodian Funds— Bond Series	1c	2.44	2.68	Quarterly Dist Shares Inc	1	8.00	8.74
Common stock series	1c	7.46	8.23	Revere Fund Inc	1	10.11	10.78
Preferred stock series	1c	2.55	2.81	Scudder Fund of Canada	25c	14.59	—
Utility Series	1c	8.36	9.18	Scudder Stevens & Clark Fund	1	20.84	—
Fund of America Inc	1	9.19	9.99	Scudder Stevens & Clark— Common Stock Fund Inc	1	11.14	—
Fundamental Investors	1	11.08	12.14	Selected American Shares	1.25	11.00	11.90
General Capital Corp	1	21.18	—	Shareholders Trust of Boston	1	12.06	13.18
General Investors Trust	1	27.37	8.01	Smith (Edson B) Fund	1	10.59	—
Group Securities— Aviation-Electronics— Electrical Equip Shares	1c	9.05	9.92	Southwestern Investors Inc	1	8.51	9.20
Capital Growth Fund	1c	6.92	7.59	Sovereign Investors	1	16.31	17.86
Common (The) Stock Fund	1c	14.47	15.84	State Street Investment Corp	—	48 <sup>1/2</sup>	—
Fully Administered shares	1c	10.18	11.15	Stein Roe & Farnham Balanced Fund Inc	1	44.47	—
General Bond shares	1c	6.94	7.61	Stock Fund	1	36.15	—
Petroleum shares	1c	11.64	12.75	Sterling Investment Fund Inc	1	12.11	13.09
Guardian Industry Funds Inc	1	23.77	24.48	Television-Electronics Fund	1	8.91	9.71
Hamilton Funds Inc— Series H-C7	10c	6.10	6.47	Texas Fund Inc	1	12.69	13.87
Series H-DA	10c	5.98	—	20th Century Growth Inv	10c	10.06	10.99
Haydock Fund Inc	1	a30.26	—	U B S Fund of Canada Ltd	1	10.74	11.43
Imperial Capital Fund	1c	9.64	10.48	United Funds Inc	1	15.52	16.96
Imperial Fund Inc	1c	10.76	11.69	United Accumulated Fund	1	18.00	18.96
Income Foundation Fund	10c	2.81	3.08	United Continental Fund	1	8.11	8.86
Income Fund of Boston Inc	1	8.37	9.15	United Income Fund Shares	1	13.56	14.82
Incorporated Income Fund	1	9.97	10.90	United Science Fund	1	8.03	8.78
Incorporated Investors	1	6.97	9.80	United Funds Canada Ltd	1	18.88	20.52
Institutional Shares Ltd— Inst Foundation Fund	1c	12.33	13.48	United International Fund Ltd	1	11.10	12.17
Institutional Growth Fund	1c	12.22	13.36	Value Line Fund Inc	1	7.71	8.43
Institutional Income Fund	1c	6.76	7.39	Value Line Income Fund Inc	1	5.57	6.09
Intl Resources Fund Inc	1c	5.37	5.87	Value Line Special Situations	—	—	—
Investment Co of America	1	11.84	12.94	Fund Inc	10c	4.79	5.23
Investment Trust of Boston	1	x13.24	14.47	Wall Street Investing Corp	1	10.15	11.09
Investors Group Funds— Investors Mutual Inv Fund	12.11	13.09	Washington Mutual	—	—	—	
Investors Stock Fund	20.58	22.25	Investors Fund Inc	1	11.50	12.57	
Investors Selective Fund	10.16	10.87	Wellington Equity Fund	1	17.92	19.48	
Investors Variable Paymt Fund	7.63	8.25	Wellington Fund	1	15.71	17.12	
Investors							

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 17.7% above those of the corresponding week last year. Our preliminary totals stand at \$30,050,756,402 against \$25,540,830,256 for the same week in 1960. At this center there is a gain for the week ending Friday of 23.5%. Our comparative summary for this week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 9—	1961	1960	%
New York	\$16,467,632,490	\$13,339,644,237	+ 23.5
Chicago	1,352,985,895	1,222,989,734	+ 10.6
Philadelphia	1,191,000,000	1,033,000,000	+ 15.3
Boston	832,518,607	767,273,001	+ 8.5
Kansas City	582,089,262	472,180,546	+ 23.3
St. Louis	412,300,000	382,300,000	+ 7.8
San Francisco	907,065,000	776,100,064	+ 16.9
Pittsburgh	475,178,204	427,897,755	+ 11.0
Cleveland	635,214,648	553,347,444	+ 14.8
Baltimore	409,760,100	393,341,107	+ 4.2
Ten cities, five days	\$23,265,744,206	\$19,368,073,888	+ 20.1
Other cities, five days	5,654,176,830	5,143,963,640	+ 9.9
Total all cities, five days	\$28,919,921,036	\$24,512,037,528	+ 18.0
All cities, one day	1,130,835,366	1,028,792,728	+ 9.9
Total all cities for week	\$30,050,756,402	\$25,540,830,256	+ 17.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 2. For the week there was an increase of 8.0%, the aggregate clearings for the whole country having amounted to \$30,853,075,952 against \$28,578,495,620 in the same week in 1960. Outside of this city there was a gain of 5.1%, the bank clearings at this center showing an increase of 10.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 10.2%; in the Boston Reserve District of 5.1%, and in the Philadelphia Reserve District of 1.8%. In the Cleveland Reserve District, the totals show an improvement of 5.6%; in the Richmond Reserve District of 4.3%, and in the Atlanta Reserve District of 6.5%. The Chicago Reserve District has to its credit an increase of 1.9%; in the St. Louis Reserve District of 2.4%, and in the Minneapolis Reserve District of 7.4%. In the Kansas City Reserve District the totals are smaller by 0.1%, but in the Dallas Reserve District the totals are larger by 8.6%, and in the San Francisco Reserve District by 11.9%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Dec. 2—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	12 cities	1,102,311,626	1,049,231,244	+ 5.1	1,038,044,433
2nd New York	9 "	17,541,367,534	15,913,892,100	+ 10.2	15,160,262,725
3rd Philadelphia	10 "	1,322,176,818	1,298,454,218	+ 1.8	1,276,670,456
4th Cleveland	7 "	1,675,813,747	1,586,913,786	+ 5.6	1,621,906,586
5th Richmond	6 "	898,425,781	861,364,690	+ 4.3	850,972,237
6th Atlanta	10 "	1,575,351,213	1,478,521,752	+ 6.5	1,456,874,923
7th Chicago	17 "	1,888,022,494	1,851,968,091	+ 1.9	1,888,488,129
8th St Louis	4 "	865,531,190	845,522,796	+ 2.4	834,841,535
9th Minneapolis	7 "	817,528,477	761,298,976	+ 7.4	740,755,841
10th Kansas City	9 "	774,484,002	774,587,735	- 0.1	738,555,120
11th Dallas	6 "	707,603,241	651,327,171	+ 8.6	654,124,882
12th San Francisco	10 "	1,684,450,829	1,505,413,061	+ 11.9	1,491,019,626
Total	107 cities	30,853,075,952	28,578,495,620	+ 8.0	27,752,516,493
Outside New York City		13,833,647,170	13,161,617,154	+ 5.1	13,064,110,335
					12,288,584,229

We now add our detailed statement showing the figures for each city for the week ended Dec. 2 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
<b>First Federal Reserve District—Boston</b>					
Maine—Bangor	4,744,996	4,345,762	+ 9.2	4,082,415	3,675,933
Portland	8,866,576	8,151,744	+ 8.8	7,495,270	6,914,291
Massachusetts—Boston	98,965,994	869,181,223	+ 3.4	848,145,503	778,832,983
Fall River	4,384,239	3,837,723	+ 14.2	3,783,982	3,653,404
Lowell	1,712,803	1,863,803	- 8.1	1,699,139	1,861,797
New Bedford	3,827,893	3,788,334	+ 1.0	3,856,860	3,745,639
Springfield	21,830,584	18,596,717	+ 17.4	16,670,975	16,528,632
Worcester	18,706,390	16,304,385	+ 14.7	15,538,016	12,797,875
Connecticut—Hartford	60,444,465	51,020,515	+ 18.5	59,064,337	46,562,182
New Haven	26,834,645	25,552,446	+ 5.0	25,305,311	28,196,100
Rhode Island—Providence	47,755,100	41,240,000	+ 15.8	47,614,000	39,980,500
New Hampshire—Manchester	4,237,941	5,348,592	- 20.8	4,788,625	5,003,146
Total (12 cities)	1,102,311,626	1,049,231,244	+ 5.1	1,038,044,433	947,752,482

Second Federal Reserve District—New York	1961	1960	Inc. or Dec. %	1959	1958
New York—Albany	72,294,961	56,911,137	+ 27.0	36,708,575	33,141,524
Buffalo	159,244,267	156,139,801	+ 2.0	159,898,863	135,053,457
Elmira	3,144,739	3,366,291	- 6.6	2,909,045	2,754,799
Jamestown	4,058,944	4,282,926	- 5.2	3,687,183	3,744,021
New York	17,019,428,782	15,416,878,466	+ 10.4	14,688,406,158	12,994,993,575
Rochester	55,371,567	51,617,959	+ 7.3	52,431,533	49,423,603
Syracuse	30,781,812	28,768,045	+ 7.0	23,254,980	26,344,494
New Jersey—Newark	25,905,092	90,441,796	- 5.0	94,596,775	84,024,196
Northern New Jersey	111,137,380	105,485,679	+ 5.4	98,369,613	90,988,829
Total (9 cities)	17,541,367,534	15,913,892,100	+ 10.2	15,160,262,725	13,420,468,498

Week Ended Dec. 2					
1961	1960	Inc. or Dec. %	1959	1958	
<b>Third Federal Reserve District—Philadelphia</b>					
Pennsylvania—Altoona	1,010,547	1,399,435	- 27.8	1,320,598	1,693,438
Bethlehem	2,433,883	2,024,629	+ 20.2	2,216,275	2,502,099
Chester	872,569	2,422,359	- 64.0	2,474,246	2,544,356
Lancaster	4,420,503	4,850,571	- 8.9	5,187,576	4,528,274
Philadelphia	1,248,000,000	1,217,000,000	+ 2.5	1,191,000,000	1,118,000,000
Reading	3,588,678	5,807,199	- 38.2	5,268,870	4,938,014
Scranton	7,820,682	7,584,320	+ 3.1	7,582,546	7,348,174
Wilkes-Barre	(a)	(a)		3,637,889	4,572,951
York	6,950,291	7,255,984	- 4.2	7,915,530	7,026,087
Delaware—Wilmington	28,422,637	28,037,413	+ 1.4	28,026,573	21,725,960
New Jersey—Trenton	18,657,028	22,072,872	- 15.5	22,040,363	22,137,495
Total (10 cities)	1,322,176,818	1,298,454,218	+ 1.8	1,276,670,456	1,197,014,

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
DECEMBER 1, 1961 TO DECEMBER 7, 1961, INCLUSIVE

Country and Monetary Unit	Noon	Buying	Rate for	Cable transfers in New York (Value in United States Money)
Argentina, peso		Friday	Monday	Tuesday
Australia, pound	0.120582	Dec. 1	0.120590	Dec. 5
Austria, schilling	2.238346	2.240414	2.241195	2.240318
Belgium, franc	0.0386562	0.0386562	0.0386750	0.0386750
Canada, dollar	0.0200900	0.0200855	0.0200857	0.0200850
Ceylon, rupee	0.958437	0.958375	0.96025	0.959453
Finland, Markka	0.0310846	0.0310868	0.0310846	0.0310846
France (Metropolitan), new franc	2.03725	2.03737	2.03803	2.03866
Germany, deutsche mark	2.49875	2.49850	2.49806	2.50025
India, rupee	2.10366	2.10433	2.10683	2.10450
Ireland, pound	2.809125	2.811720	2.812700	2.811600
Italy, lira	0.00161101	0.00161110	0.00161100	0.00161100
Japan, yen	0.00276241	0.00276233	0.00276241	0.00276233
Malaysia, malayan dollar	0.327166	0.327000	0.327033	0.327066
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	0.278275	0.278271	0.278237	0.27825
New Zealand, pound	2.781311	2.783881	2.784851	2.783762
Norway, krone	1.40450	1.40450	1.40450	1.40418
Portugal, escudo	0.0350166	0.0350166	0.0349666	0.0350166
Spain, peseta	0.01664436	0.01664436	0.01664436	0.01664436
Sweden, krona	1.93500	1.93508	1.93558	1.93575
Switzerland, franc	0.231700	0.231650	0.231665	0.231687
Republic of South Africa, rand	1.399315	1.400607	1.401095	1.400547
United Kingdom, pound sterling	2.809125	2.811720	2.812700	2.811600

## Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Dec. 6,	Increase (+) or Decrease (-) Since Nov. 29,	Dec. 7,
<b>ASSETS—</b>			
Gold certificate account	15,573	— 11	— 1,294
Redemption fund for F. R. notes	1,134	+ 8	+ 120
Total gold certificate reserves	16,707	— 3	— 1,174
Cash	(333)	333	— 14
Discounts and advances	35	— 16	— 46
Acceptances—bought outright	42	+ 1	— 6
U. S. Government securities:			
Bought outright—			
Eills	3,935	+ 436	+ 826
Certificates	1,692	—	7,467
Notes	19,945	+ 53	+ 7,413
Bonds	3,831	+ 139	+ 1,236
Total bought outright	29,403	+ 628	+ 2,008
Held under repurchase agreement			
Total U. S. Govt. securities	29,403	+ 628	+ 2,008
Total loans and securities	29,480	+ 613	+ 1,956
Cash items in process of collection	(943)	4,613	— 184
Bank premises	110	— 3	
Other assets	197	+ 18	+ 18
Total assets	(1,276)	51,440	+ 430
<b>LIABILITIES—</b>			
Federal Reserve notes	(333)	28,689	+ 269
Deposits:			
Member bank reserves	16,906	+ 249	+ 654
U. S. Treasurer—general account	380	— 124	— 3
Foreign	238	+ 17	— 18
Other	270	+ 66	— 421
Total deposits	17,794	+ 208	+ 212
Deferred availability cash items	(943)	3,501	— 69
Other liabilities & accrued divids.	81	+ 6	+ 36
Total liabilities	(1,276)	50,065	+ 414
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	435	+ 2	+ 28
Surplus	817	— 42	
Other capital accounts	123	+ 14	+ 3
Total liabs. & capital accounts	(1,276)	51,440	+ 430
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	35.7%	— 3%	— 3.3%
Contingent liability on acceptances purch. for foreign correspondents	115	+ 4	— 124
Figures in parentheses are the eliminations made in the consolidating process.			

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 29: Decreases of \$710 million in U. S. Government demand deposits and \$743 million in borrowings, and an increase of \$1,262 million in demand deposits adjusted.

Commercial and industrial loans increased in nine districts for a net gain of \$87 million; the increase during the comparable week a year ago was \$55 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$313 million, but their loans for purchasing and carrying "other" securities increased \$47 million. Loans to nonbank financial institutions increased \$44 million, compared with an increase of \$35 million in the similar week of 1960. Other loans increased \$41 million.

Holdings of Treasury bills by weekly reporting member banks increased \$78 million, and holdings of "other" securities increased \$70 million.

Demand deposits adjusted increased \$656 million in New York City, \$275 million in the Chicago District, \$102 million in the Cleveland District, \$90 million in the San Francisco District, and \$79 million in the Dallas District. Time and savings deposits increased a net of

\$20 million; this largely reflected an increase of \$49 million in "other" time deposits of individuals, partnerships, and corporations in New York City, and a decrease of \$29 million in savings deposits in the Kansas City District.

	Nov. 29,	Increase (+) or Decrease (-) Since Nov. 22,	Nov. 30,
<b>ASSETS—</b>			
Total loans and investments	118,628	— 79	+ 9,221
Loans and investments adjusted	117,327	+ 64	+ 8,659
Loans adjusted <sup>†</sup>	71,678	— 71	+ 2,400
Commercial and industrial loans	32,131	+ 87	+ 159
Agricultural loans	1,226	+ 6	+ 131
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	520	— 313	+ 239
Other securities	2,063	+ 47	+ 489
Other loans for purchasing or carrying:			
U. S. Government securities	102	— 1	— 31
Other securities	1,319	+ 11	+ 157
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,073	+ 50	— 597
Other	2,302	— 6	+ 617
Loans to foreign banks:			
Real estate loans	586	+ 21	— 98
Other loans	16,571	+ 41	+ 942
Loans to domestic commercial banks	1,301	+ 143	+ 562
U. S. Government securities—total	33,932	+ 65	+ 4,242
Treasury bills	5,569	+ 78	+ 2,045
Treasury certificates of indebtedness:			
Within one year	1,475	+ 10	+ 135
One to five years	5,078	— 3	+ 2,584
After five years	18,312	+ 6	+ 1,122
Other securities	3,498	— 6	— 1,644
Reserves with Federal Reserve Banks	12,524	+ 587	— 126
Currency and coin	1,651	+ 216	+ 287
Balances with domestic banks	3,166	+ 384	+ 595
Other assets—net	4,611	+ 82	+ 409
Total assets/liabilities	152,656	+ 849	+ 9,234
<b>LIABILITIES—</b>			
Demand deposits adjusted <sup>†</sup>	63,906	+ 1,262	+ 1,657
Demand deposits—total <sup>†</sup>	91,216	+ 233	+ 1,095
Individuals, partnerships, and corporations	66,183	+ 251	N.A.
States and political subdivisions	4,894	+ 101	— 20
U. S. Government	3,414	+ 710	— 123
Domestic interbank:			
Commercial	11,820	+ 80	N.A.
Mutual savings	504	+ 8	N.A.
Foreign:			
Governments, official institutions, etc.	615	+ 39	N.A.
Commercial banks	1,032	+ 10	N.A.
Time and savings deposits—total <sup>†</sup>	41,188	+ 20	+ 6,486
Individuals, partnerships, and corporations:			
Savings deposits	29,771	— 19	N.A.
Other time deposits	6,181	+ 54	N.A.
States and political subdivisions	2,730	+ 3	+ 615
Domestic interbank	160	+ 6	N.A.
Foreign:			
Governments, official institutions, etc.	2,101	— 11	N.A.
Commercial banks	93	+ 2	N.A.
Borrowings:			
From Federal Reserve Banks	14	— 348	— 11
From others	1,690	+ 395	+ 600
Other liabilities	5,695	+ 77	+ 381
<b>CAPITAL ACCOUNTS</b>			
	12,853	+ 30	+ 683

<sup>†</sup> Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

<sup>‡</sup> Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

<sup>§</sup> Includes certified and officers' checks not shown separately.

<sup>¶</sup> Includes time deposits of U. S. Government and postal savings not shown separately.

N.A. Not available.

\*New. 22 figures revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in

the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

### NOTICE OF TENDER

Company and Issue—	Date

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Elmira & Williamsport RR.— 7% preferred (s-a).....	\$1.62	1-2	12-20	Frantz Mfg. (quar.).....	20c	1-2	12-15	Goodyear Tire & Rubber Co., Ltd.— Common (quar.).....	\$1	12-22	12-1	
Emerson Electric Mfg. (quar.).....	25c	12-29	12-15	Fraser Companies, Ltd. (quar.).....	130c	1-29	12-30	Extra (quar.).....	\$2	12-22	12-1	
Emerson Radio & Phonograph (stk. divd.).....	3%	1-22	12-20	Fresnillo Company.....	10c	1-5	12-16	4% preferred (quar.).....	50c	1-31	1-10	
Emery Air Freight (increased quar.).....	20c	12-29	12-15	Friden, Inc. (stock dividend).....	2%	12-21	11-20	Gordon Jewelry, class A— Class A (quar.).....	12 1/2c	2-15-62	2-5	
Emhart Mfg. (quar.).....	45c	1-19	12-15	Frigikar Corp. (quar.).....	10c	1-2	12-15	Class A (quar.).....	12 1/2c	5-15-62	5-4	
Stock dividend.....	5%	1-19	12-15	Fritz of California (quar.).....	14c	12-14	12-1	Gordon Mackay & Stores Ltd.— Class A (quar.).....	12 1/2c	12-15	12-1	
Empire District Electric, com. (quar.).....	38c	12-15	12-1	Frontier Refining, common (quar.).....	5c	12-15	12-1	Class B (quar.).....	12 1/2c	12-15	12-1	
Empire Financial Corp.— Stockholders approved a 5-for-4 split.....	25%	2-20	1-5	Frost (Charles E.) & Co., class A (quar.)— Class A (quar.).....	15c	3-21-62	2-28	Goodyear Tire & Rubber Co., Ltd.— Common (quar.).....	1	12-22	12-1	
Empire State Oil (s-a).....	20c	12-11	11-27	Frouge Corp. (quar.).....	15c	6-21-62	5-31	Extra (quar.).....	12 1/2c	12-15	12-1	
Special	5c	12-11	11-27	Fruhauf Trailer Co., common (quar.).....	17 1/2c	12-15	12-1	Gordon Corp. ....	30c	12-15	12-1	
Sem-annual	20c	6-11	5-21	Fuller (George A.) Company (quar.).....	30c	1-2	12-1	Gould National Batteries (quar.).....	30c	12-15	12-1	
Special	5c	6-11	5-21	Fulton Industries (stock dividend).....	37 1/2c	12-15	12-4	Goulds Pumps, common (quar.).....	25c	12-15	12-1	
Emporium-Capwell Co. (quar.).....	25c	1-2	12-15	Fundamental Investors— (From net investment income).....	5%	1-15	12-5	5% preferred (quar.).....	25c	12-15	12-1	
Stock dividend.....	5%	1-31	1-10	Futterman Corp., class A (monthly).....	7c	12-26	11-27	Government Employees Insurance (Washington, D. C.) (quar.).....	25c	12-23	12-1	
Quarterly	25c	3-10	2-21	Garfinkel (Julius) & Co., com. (quar.)— 4 1/2% preferred (quar.).....	8c	12-31	12-15	Government Employees Life Insurance (s-a).....	10c	12-29	12-4	
Equity Corp., common (annual).....	5c	12-28	12-1	Garrett Corp. ....	17 1/2c	12-15	12-1	Grace (W. R.) & Co., common (quar.).....	40c	12-11	11-20	
Stock dividend.....	5%	3-1	1-12	Gas Light Co. (Georgia), common (quar.).....	30c	1-2	12-1	\$1.50	12-11	11-20		
Erie & Pittsburgh RR. (Guaranteed stock).....	87 1/2c	12-11	11-30	Gas Service Co., 5% preferred (quar.).....	37 1/2c	12-15	12-4	82	12-11	11-20		
Quarterly	4%	12-15	11-17	Gatineau Power Co., Ltd.— Extra on common.....	5%	1-15	12-5	82	12-11	11-20		
Erie Resistor Corp.— Common (stock dividend).....	22 1/2c	12-15	12-1	General American Investors Co., common (\$2.27 from capital gains plus 8c from accumulated undistributed income).....	45c	12-30	12-15	Grafton & Co., Ltd., class A (quar.).....	125c	12-15	11-25	
90c conv. preferred 1957 series (quar.).....	15c	12-27	12-15	General American Oil (quar.).....	28 1/2c	12-30	12-15	Graham-Paige Corp., 60c conv. pfd. (quar.).....	15c	1-1	12-3	
Eurofund, Inc. (from net investment income).....	10c	12-27	12-15	General American Transportation (quar.).....	50c	12-30	12-14	Grand Rapids Varnish (quar.).....	10c	12-15	12-5	
Excelsior Insurance Co. of N. Y. (Syracuse).....	10c	12-19	12-4	General American Bakers, Ltd. (quar.).....	30c	12-29	12-1	Granite City Steel (quar.).....	30c	12-15	11-28	
Quarterly	5c	12-19	12-4	General Bankshares Corp. (quar.).....	1-	2	12-1	Grant (W. T.) Company, common (quar.).....	30c	12-18	11-20	
Extra	37 1/2c	1-	2	General Cable Corp., common (quar.).....	1-	1	12-1	3 3/4% preferred (quar.).....	93 3/4c	1-1	12-6	
Ex-Cell-O Corp. (quar.).....	1-	2	12-11	General Crude Oil (quar.).....	1-	1	12-1	Great Lakes Power Corp. Ltd.— New common (initial quar.).....	17 1/2c	12-30	12-1	
Excelsior Life Insurance Co. (Toronto).....	1-	2	12-29	General Electric Co. (quar.).....	1-	1	12-1	Great Northern Iron Ore (certificates).....	82	12-13	11-27	
Increased semi-annual	1-	2	12-29	General Fireproofing Co. ....	1-	1	12-1	Great Northern Paper Co. (quar.).....	25c	12-15	12-1	
FMC Corp., common (quar.)— 3 1/4% preferred (quar.).....	35c	12-28	12-1	General Indicator Corp.— 6% conv. pfd. (initial-quar.).....	50%	1-23	1-2	Great West Life Assurance Co. (Winnipeg) — Quarterly	1.40	1-1	12-15	
Fabien Corp. (stock dividend).....	81 1/4c	12-15	12-1	General Precision Equipment, com. (quar.)— \$2.27 from capital gains plus 8c from accumulated undistributed income).....	52.35	12-22	11-27	Great Western Financial Corp. (stk. divd.).....	50%	1-12	12-19	
Factor (Max) & Co., common Class A (increased).....	5%	12-30	12-20	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	\$1.12 1/2c	1-	2	Great Western Sugar, common (quar.).....	30c	1-2	12-8	
Stock dividend on common and class A	22 1/2c	12-29	12-11	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	10c	1-2	12-22	7% preferred (quar.).....	1.75	1-2	12-8	
Fafnir Bearing Co. (quar.).....	50c	12-18	12-1	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	3%	12-21	12-8	5% preferred (quar.).....	22 1/2c	12-15	11-30	
Fairbanks Co., 6% pfd. (quar.).....	12 1/2c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	56 1/4c	12-18	12-1	Green Mountain Power Corp. (quar.).....	20c	1-1	12-15	
Fair Lanes, class A (quar.).....	12 1/2c	12-15	12-1	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	110c	1-25	1-10	Green Shoe Manufacturing (increased-quar.)— Extra	25c	12-15	12-1	
Fairbanks Whitney, \$1.60 conv. pfd. (quar.).....	40c	12-31	12-16	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	10c	12-31	12-6	Greyhound Corp., common (quar.).....	7 1/2c	12-30	11-30	
Fairchild Camera & Instrument Corp. (Del.)— New common (initial).....	50c	12-18	12-1	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	2c	12-20	12-1	Greyhound Lines of Canada, Ltd. (quar.).....	106 1/4c	12-30	11-30	
Fairmont Foods Co., common (quar.)— 5% preferred (quar.).....	25c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	50c	1-2	12-15	Griesedieck Company, common	30c	12-20	12-8	
Falconbridge Nickel Mines, Ltd. (s-a).....	62 1/2c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	5c	1-2	12-15	37 1/2c	2-	1	19	
Extra	125c	12-12	11-22	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	10c	12-15	12-5	Grinnell Corp. (quar.).....	81	12-20	11-30	
Falstaff Brewing (quar.)— 6% convertible preferred (quar.).....	32 1/2c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	30c	12-15	12-1	Stock dividend	5%	12-20	11-30	
Family Finance Corp.— New Common (initial-quar.).....	30c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	1-	1	12-7	Grolier, Inc., common (quar.)— Class B	30c	12-11	11-30	
Fansteel Metallurgical Corp.— Increased quarterly	22 1/2c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	27 1/2c	1-	1	12-7	Grumman Aircraft Engineering Corp.— Gulf Life Insurance Co. (Jacksonville) — Quarterly	37 1/2c	12-20	12-9
Stock dividend	30c	12-14	11-24	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	25c	12-22	12-8	Gulf Mobile & Ohio RR., com. (quar.)— Quarterly	12 1/2c	2-	1	
Far West Financial Corp. (stock dividend).....	50%	12-14	11-24	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	50c	1-25	12-22	5% preferred (quar.).....	1.25	12-18	11-24	
Farmers & Traders Life Ins. (Syracuse, N. Y.)— Quarterly	5%	12-19	11-6	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	35c	12-15	12-1	5% preferred (quar.).....	1.25	3-19-62	3-1	
Federal Insurance Co. (Newark, N. J.)— Quarterly	83	12-31	12-15	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	45c	12-15	11-27	5% preferred (quar.).....	1.25	6-11	5-25	
Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.).....	25c	1-2-62	12-22	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	15c	12-31	12-21	Gulf Power Co., 6.4% preferred (quar.)— 5.16% preferred (quar.).....	1.16	1-1	12-15	
Federal-Mogul-Bower Bearings— (Increased-quar.).....	25c	3-1	2-16	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	15c	12-18	11-20	5.16% preferred (quar.).....	1.29	1-1	12-15	
Federal National Mortgage Assn. (monthly).....	25c	12-15	12-5	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	\$1.25	1-1	12-8	Gulf States Utilities Co., com. (quar.)— \$4.20 preferred (quar.).....	25c	12-15	11-20	
Federal Screw Works (quar.).....	25c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	30c	12-22	12-8	\$1.05	12-15	11-20		
Federated Department Stores (quar.).....	27 1/2c	1-	2	General Precision Equipment, com. (quar.)— \$4.50 preferred (quar.).....	30c	1-25</						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hinde & Dauch, Ltd. (quar.)	145c	12-22	11-30	Jamaica Public Service, Ltd.	137 1/2c	1- 2	12- 8	Lehn & Fink Products Corp. (quar.)	20c	12-20	12- 7
Hill Corp. (quar.)	5c	12-21	12- 4	Jamaica Water Supply Co.	\$1.25	12-27	12-15	Leesona Corp. (quar.)	12 1/2c	12-11	11-30
Hills Supermarkets, class A (quar.)	11c	12-30	11-30	\$5 preferred (quar.)	\$1.50	1- 1	12-15	Leonia Bank & Trust (New Jersey) (quar.)	25c	12-11	11-24
Hollinger Consolidated Gold Mines Ltd. Quarterly	115c	12-28	11-30	5% 1st preferred (quar.)	\$1.25	1- 1	12-15	Extra	30c	12-11	11-24
Hollingshead (R. M.) Corp.	5c	12-29	12-15	Jeanette Glass Co., 7% preferred (quar.)	\$1.75	1- 2	12-15	Leonard Refineries (quar.)	15c	12-15	12- 5
Holly Oil Co.	15c	1- 3	12- 6	Jefferson Construction Co. (initial)	20c	1- 5	12-11	Leslie Salt Co. (quar.)	40c	12-15	11-15
Holophane Company, Inc. (increased)	40c	12-20	11-30	Jefferson Electric (quar.)	15c	12-27	12- 8	Lestoil Products, class A (quar.)	22 1/2c	1- 1	12-11
Homasote Co., 5% preferred (quar.)	12 1/2c	12-15	12- 1	Jergens (Andrew) Co.	15c	2-15	1-31	Levine's Inc. (quar.)	10c	1-26	1- 5
Home Oil Co., class A (s-a)	12 1/2c	1- 1	12- 1	Jersey Mortgage, common (annual)	\$2	12-16	12- 6	Stock dividend	4 1/2c	4- 6	3- 9
Home Fire & Marine Insurance Co. (San Francisco) (quar.)	40c	12-15	12- 8	Extra	\$2	12-16	12- 6	Lewers & Cooke, common	12 1/2c	12-12	12- 1
Homestake Mining Co. (quar.)	40c	12-15	11-24	\$4 preferred (s-a)	\$2	12-16	12- 6	5% preferred (quar.)	25c	12-20	12- 8
Extra	40c	12-15	11-24	Jessop Steel Co. (stock dividend)	5%	12-22	12- 1	Lexington Water Co., 5 3/4% pfd. (quar.)	\$1.43 1/4	1- 2	12- 8
Hoover Chemical Corp., \$4.25 pfd. (quar.)	\$1.05 1/4	12-27	12- 4	Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	2- 1	1-18	\$1.37 1/2	1- 2	12- 8	
Hoover Company, Class A (quar.)	15c	12-12	11-17	Jockey Club, Ltd., common (s-a)	110c	12-15	11-30	Liberty Fabrics Inc. (N. Y.)	12 1/2c	12-15	12- 1
Extra	10c	12-12	11-17	6% preferred (quar.)	115c	1-15	12-29	5% preferred (quar.)	5c	12-20	12-15
Class B (quar.)	15c	12-12	11-17	5 1/2% preferred (quar.)	113 1/2c	1-15	12-29	Liberty Life Insurance (S. C.) (quar.)	10c	12-15	12- 1
Extra	10c	12-12	11-17	Johnson & Johnson (quar.)	25c	12-11	11-27	Life & Casualty Insurance Co. (Tenn.)	Quarterly		
4 1/2% preferred (quar.)	\$1.12 1/2	12-29	12-20	Johnson Service Co.	50c	12-20	12- 8	Quarterly	15c	12-30	11- 3
Horizon Land Corp. (stock dividend)	5%	12-19	11-21	Johnston Terminals & Storage, Ltd., com (s-a)	20c	12-15	12- 1	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1- 2	12-14
Horn & Hardart Baking (N. J.) (quar.)	\$1.75	1- 2	12-15	6% preferred (quar.)	115c	12-15	12- 1	Lilue Plantation	25c	12-15	12- 4
Horner (Frank W.) Ltd., class A (quar.)	12 1/2c	1- 2	12- 1	5% preferred (quar.)	113 1/2c	1-15	12-29	Lilly (Eli) (extra)	50c	12-15	12- 4
Houdaille Industries, common (quar.)	25c	12-29	12- 8	Jones & Lamson Machine Co.	15c	12-11	12- 1	Lily-Tulip Corp. (quar.)	25c	12-15	12- 1
Stock dividend	2%	12-29	12- 3	Jones & Laughlin Steel Corp.	\$1.25	1- 1	12- 8	Lincoln Mining (s-a)	1 1/2c	12-11	11-15
\$2.25 convertible preferred (quar.)	56 1/4c	1- 2	12- 8	Joslyn Mfg. & Supply Co. (increased-quar.)	75c	12-15	12- 1	Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	2- 1	1-12
Houshould Finance Corp., common (quar.)	30c	1-15	12-29	Julian & Kokeng Co.	75c	12-15	12- 5	Extra	60c	2- 1	1-12
4 40% preferred (quar.)	\$1.10	1-15	12-29	Jurgensen's (Calif.) (s-a)	12 1/2c	12-15	12- 1	Lipe-Rollway Corp., class A (quar.)	12 1/2c	12-29	12- 8
3 3/4% preferred (quar.)	\$1	1-15	12-29	KW Battery Co. Inc.	10c	12-15	12- 5	Stock dividend	2%	1-12	12- 8
Houston Lighting & Power Co. (quar.)	93 3/4c	1-15	12-29	Kalamazoo Paper (extra)	\$1.50	12-15	12- 5	Little Miami RR.	50c	3-10-62	2-16
Howard Industries (increased-quar.)	40c	12-11	11-17	Kansas City Power & Light	60c	12-20	11-30	\$4.30 Orig. stock	\$1.10	3-10-62	2-16
Stock dividend	2%	12-15	12- 5	Common (increased-quar.)	95c	3- 1	2- 9	Loblaw Grocerias Co., Ltd. (quar.)	40c	1-15	12-13
Howe Sound (stock dividend)	3%	12-22	12- 1	3.80% preferred (quar.)	115c	1-15	12-29	Locke Steel Chain Co. (increased)	25c	12-28	11-11
Howell Electric Motors (stock dividend)	5c	12-28	12-12	4% preferred (quar.)	113 1/2c	1-15	12-29	Lodding Engineering (stock dividend)	3%	12-15	11-21
Hubbard Felt, Ltd. (s-a)	75c	1- 1	12-10	4.20% preferred (quar.)	115c	12-15	12- 1	London Life Insurance (Canada)	185c	12-31	12-30
Hubbell (Harvey), class A (increased)	20c	12-22	12-11	4.35% preferred (quar.)	115c	1-15	12-29	Lone Star Brewing (quar.)	50c	1- 2	12-15
Class B (increased)	10c	12-22	12-11	4.50% preferred (quar.)	115c	1-15	12-29	Extra	25c	12-15	12-15
Extra on class A and class B	10c	12-22	12-11	Kansas City Southern Ry., com. (quar.)	\$1	12-29	11-30	Lone Star Cement Corp. (quar.)	25c	12-11	11-24
Hudson Bay Mining & Smelting Ltd. (quar.)	75c	12-18	11-17	4% preferred (quar.)	50c	1-15	12-29	Lone Star Gas, common	\$1.21	12-15	11-24
Hugoton Production Co. (quar.)	75c	12-15	11-17	Kansas Gas & Electric, com. (increased-quar.)	44c	12-26	12- 1	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-	12-11
Hupp Corp., common (stock dividend)	3%	1-31	12-29	4 1/2% preferred (quar.)	112 1/2c	1- 2	12- 1	4 1/2% preferred D (quar.)	\$1.06 1/4	1- 1	12-11
5% conv. preferred A (quar.)	62 1/2c	12-29	12- 8	4.32% preferred (quar.)	\$1.08	1- 2	12- 1	4.35% preferred E (quar.)	\$1.08 3/4	1- 1	12-11
Huron & Erie Mortgage Corp. (quar.)	25c	1- 2	12-15	4.28% preferred (quar.)	\$1.07	1- 2	12- 1	5.125% preferred (quar.)	\$1.28 1/8	1- 1	12-11
Hutchinson Sugar (quar.)	25c	12-15	12- 8	Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-20	12- 1	Long Island Trust Co. (N. Y.) (quar.)	30c	1- 2	12-15
Huttig Sash & Door	5%	12-29	12- 8	Extra	15c	12-20	12- 1	Long Mile Rubber (quar.)	10c	12-30	12-15
Stock dividend	10c	12-22	12-11	Stock dividend	10%	12-20	12- 1	Stock dividend	2%	12-30	12-15
Hygrade Food Products Corp., com. (quar.)	\$1.25	12-28	12-13	\$5 preferred (quar.)	110c	1- 1	12-15	Longs Drug Stores (initial)	12 1/2c	12-23	12- 8
Common (quar.)	25c	1- 2	12-20	Kansas Power & Light Co., common (quar.)	37c	1- 2	12- 8	Lorain Coal & Dock, common	10c	12-20	12- 9
4% preferred A (quar.)	25c	4- 2	3-15	4 1/4% preferred (quar.)	110c	1- 2	12- 8	5% preferred (quar.)	62 1/2c	1-1-62	12-20
4% preferred A (quar.)	\$1	2- 1	1-16	4 1/2% preferred (quar.)	110c	1- 2	12- 8	Lorain Telephone, 5% preferred (quar.)	\$1.25	1- 2	12-20
5% preferred B (quar.)	\$1	5- 1	4-16	5% preferred (quar.)	110c	1- 2	12- 8	Lorillard (P.) Company, common (quar.)	55c	12-18	12- 1
5% preferred B (quar.)	\$1.25	2- 1	1-16	Katz Drug Co. (quar.)	25c	12-15	11-30	7% preferred (quar.)	\$1.75	12-18	12- 1
Hyster Company	25c	1-29	1-19	Kavanaugh Corp. (monthly)	8c	1- 2	12-11	Los Angeles Investment Co. (quar.)	\$4	12-15	11-30
I T E Circuit Breaker	57 1/2c	1-15	1- 2	Monthly	8c	2- 1	1-10	Extra	\$10	12-15	11-30
Industrial Cement Co. (quar.)	20c	12-26	12- 7	Stock dividend	8c	3- 1	2- 9	Louisiana Land & Exploration (quar.)	45c	12-15	12- 1
Illinois Bell Telephone (quar.)	48c	12-29	12- 8	\$5 preferred (quar.)	17 1/2c	12-20	12- 1	Special	20c	12-15	12- 1
Illinois Central RR. (quar.)	50c	12-15	11-10	Kayne & Trecker	10c	12-15	12- 1	Louisville & Nashville RR. (quar.)	75c	12-12	11- 1
Illinois Lock Co.	12c	12-15	12- 1	Kekaha Sugar	30c	12-12	12- 4	Extra	25c	12-12	11- 1
Illinois Tool Works (quar.)	20c	12-14	11-28	Kellogg Company, common							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Maytag Company (increased-quar.)	60c	12-15	12- 1	Nation-Wide Securities Co. Inc.—	16c	12-21	12- 5	Nova Scotia Light & Power (increased)	120c	1- 2	12- 6
Extra	50c	12-15	12- 1	Quarterly from net investment income	50c	12-22	12- 8	Noxzema Chemical Co. (quar.)	15c	12-28	12-13
(2-for-1 stock split subject to approval of stockholders Dec. 27)				National Acme Co. (year-end)	25c	12-15	12- 5	Nutone Inc. (stock dividend)	3%	6- 1	5-15
McBryde Sugar Co.	20c	12-15	12- 1	Stock dividend (One additional share for each 24 shares held, subject to approval of stockholders Jan. 9, 1962)	—	3-15	3- 2	Oahu Railway & Land (quar.)	50c	12-12	12- 1
McCord Corp., \$2.50 pfd. (quar.)	62½c	12-29	12-15	National Biscuit Co., common	70c	1-15	12-12	Extra	40c	12-12	12- 1
McCormick-Armstrong (quar.)	8c	12-15	12- 1	National Cash Register (quar.)	30c	1-15	12-15	Oak Mfg. Co. (reduced)	10c	12-15	12- 1
McCormick & Co. (quar.)	35c	12-11	11-20	National Casualty Co. (Mich.) (quar.)	30c	12-15	12- 1	Ocean Cement & Supplies (s-a)	15c	1- 2	12-15
Extra	10c	12-11	11-20	National City Lines (quar.)	20c	12-15	12- 1	Oceanarium, Inc.	15c	12-11	11-24
McCropy Corp., common (quar.)	20c	12-28	12-12	National City Lines (quar.)	30c	12-15	12- 1	Ogilvie Flour Mills, Ltd., common (quar.)	150c	1- 2	11-22
Extra	10c	12-28	12-12	National City Lines (quar.)	35c	1- 1	12-20	Ohio Brass Co. (quar.)	40c	12-20	12- 6
McDermott (J. Ray) & Co. (quar.)	15c	1- 2	12-15	National City Lines (quar.)	10c	1- 1	12-20	Ohio Crankshaft Co. (quar.)	25c	12-15	12- 1
McDonnell Aircraft Corp. (quar.)	25c	1- 1	12- 8	National City Lines (quar.)	35c	1- 1	12-20	Ohio Edison Co., common (quar.)	40c	12-29	12- 1
McGraw-Edison Co.	35c	12-15	11-24	National City Lines (quar.)	10c	1- 1	12-20	Ohio Edison Co., common (quar.)	\$1.11	1- 2	12-15
McGraw-Hill Publishing, common (quar.)	15c	12-20	12-11	National Distillers & Chemical Corp.—	\$1.06 ¼	12-15	11-15	Ohio Forge & Machine Corp. (quar.)	\$1.10	1- 2	12-15
Extra	5c	12-20	12-11	4 ¼% preferred (quar.)	56 ¼c	12-15	11-15	Ohio Oil Co. (quar.)	97½c	1- 2	12-15
5 ½% preferred (quar.)	\$1.37 ½	12-31	12-21	4 ½% preferred (quar.)	40c	1- 3	12-15	Ohio Water Service Co. (quar.)	25c	12-13	11- 8
McKay Machine	50c	2- 1	12-15	National Fire Insurance (Hartford)	15c	12-11	11-24	Okanagan Helicopters, Ltd., 6% pfd. (quar.)	40c	12-11	11-17
Stock dividend	10%	2- 5	1-15	National Food Products Corp. (quar.)	5c	12-11	11-24	Old Ben Coal (year-end)	37½c	12-30	12- 8
McKesson & Robbins (quar.)	37½c	12-15	12- 1	Extra	30c	12-20	12- 1	Old Line Life Insurance (Milw.) (quar.)	115c	12-15	11-15
Mead Johnson & Co., common (quar.)	45c	12-31	12-15	National Gas & Oil Corp. (quar.)	115c	1- 1	12-15	Extra	60c	12-15	12- 5
4% preferred (s-a)	2c	1- 1	12-15	National Grocers, Ltd., common	50c	1- 2	11-14	Olympia Brewing	40c	12-11	11-20
Means (F. W.) & Co., common (quar.)	40c	12-15	11-30	\$1.50 preferred (quar.)	37½c	1- 1	12-15	Oneida, Ltd., common	12½c	12-15	11-30
Extra	\$1.75	12-15	11-30	National Gypsum Co., common (quar.)	2%	1- 2	11-14	Onondaga Pottery (quar.)	37½c	12-15	11-30
\$7 preferred (quar.)	25c	12-15	12- 1	Stock dividend	\$1	12-22	12-11	Extra	40c	12-11	11-20
Medusa Portland Cement (quar.)	30c	12-30	11-30	National Lead Co., common	\$1.75	12-15	11-16	Ontario Steel Products, common (quar.)	125c	2- 15	1-15
Melchers Distilleries Ltd., 6% pfd. (s-a)	30c	12-30	11-30	7% preferred (quar.)	\$1.50	2- 1	1- 9	Extra	140c	1- 4	12- 4
Mellan National Bank & Trust (Pittsburgh)	87½c	12-30	11-30	National Mortgage & Investment Corp.—	50c	1- 2	12-16	\$1.75	2- 15	1-15	
Quarterly	\$1	12-11	11-20	Common (s-a)	17c	12-15	11-30	O'Kieley Copper, Ltd., Amer. shares Ordinary			
Mercantile National Bank (Chicago) (quar.)	50c	12-29	12-19	National Old Line Insurance (Little Rock, Ark.)	20%	1- 8	12- 8	(Payment equal to about \$1.75 in American shares)			
Mercantile Stores Co. (quar.)	35c	12-15	11-14	Class AA & class BB (stk. div.) (Payable in class BB common stock)	15c	1- 2	12-15	(Subject to South Africa's non-resident tax of approximately 6 ½%)			
Merch & Co., common (quar.)	40c	1- 2	12- 8	National Presto Industries	5%	2- 1	1- 2	Opelika Mfg. Co. (quar.)	20c	1- 2	12-15
\$3.50 preferred (quar.)	87½c	1- 2	12- 8	National Propane Corp., com. (stock divid.)	31½c	1- 2	12-15	4%	12-30	12- 1	
Mergenthaler Linotype (increased)	25c	12-19	12- 4	5% series A 2nd preferred (quar.)	31½c	1- 2	12-15	Stock dividend			
Mesta Machine Co. (quar.)	62½c	1- 2	12- 4	5½% series B 2nd preferred (quar.)	26c	1- 2	12-15	Orange & Rockland Utilities			
7% preferred (quar.)	30c	12-18	12- 8	\$1.04 preferred (quar.)	12-29	12-15	4% preferred D (quar.)	\$1	1- 1	12-18	
Metalaphoto Corp.	87½c	12-29	12-19	National Rubber Machinery (stock dividend)	62½c	1- 2	12-18	4.75% preferred B (quar.)	\$1.19	1- 1	12-18
Metro-Goldwyn-Mayer, Inc. (increased)	1c	12-15	11-15	National Screw & Mfg. (quar.)	25c	1- 4	12-18	Oregon Portland Cement, class A	20c	12-15	11-15
Metro, Inc., 7% preferred (quar.)	50c	1- 1	12-22	National Securities & Research	7c	12-15	11-30	Stock dividend	2%	12-15	
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1- 1	12- 4	Income series (quar.) from net invest. inc.	3c	12-15	11-30	Orpheum Building Co.	10c	12-11	12- 1
3.85% preferred (quar.)	96 ¼c	1- 1	12- 4	Growth Stocks series (quar.) from net investment income	65c	1- 2	12-14	Owens-Corning Fiberglas Corp. (Del.) (quar.)	25c	1- 25	1- 5
3.90% preferred (quar.)	97 ½c	1- 1	12- 4	National Shawmut Bank (Boston) (quar.)	35c	1- 2	12-11	Owens-Illinois Glass	\$1	1- 1	12- 8
4.35% preferred (quar.)	\$1.08 ¾	1- 1	12- 4	National Standard Co. (quar.)	75c	12-14	4% preferred (quar.)	2½c	1- 1	12- 8	
4.45% preferred (quar.)	\$1.11 ¼	1- 1	12- 4	National Steel Corp. (quar.)	30c	1- 2	12-27	Pacific Cement & Aggregates (quar.)	15c	12-21	12- 3
Meyer-Blanke Co. (quar.)	15c	12-14	11-30	National Stock Yards	15c	12-22	12-11	Pacific Clay Products (quar.)	30c	12-15	12- 5
Miami Industries, class A	15c	12-30	12-15	National Bank of	5c	12-22	12-11	Pacific Coast Co., 5% pfd. (quar.)	31 ¼c	12-29	12-13
Michigan Gas & Electric, com. (quar.)	50c	12-30	12-16	National City (Ill.) (quar.)	30c	12-29	12- 5	Pacific Gas & Electric Co.—	37 ½c	12-29	12-13
Stock dividend (subject to approval of stockholders)	3%	12-30	12-16	National Transit	1c	1- 2	12-15	(Three-for-one stock split)			
4.40% preferred (quar.)	\$1.10	2- 1	11-16	Nautec Corp. (quar.)	25c	12-29	12- 5	Pacific Hawaiian Products (increased)			
4.90% preferred (quar.)	122 ½	2- 1	11-16	Nazareth Cement (quar.)	30c	12-21	12-15	(Subject to stockholders approval)			
Michigan Gas Utilities	15c	12-15	12- 1	Neisner Bros. Inc. (quar.)	30c	12-21	12-15	Pacific Indemnity Co. (quar.)			
Mickleberry's Food Products (quar.)	20c	12-15	11-27	Nekoosa Edwards Paper, class A	10c	12-15	11-30	Stock dividend			
Extra	25c	12-30	11-27	Class B	20c	12-30	12-15	Facine Industries (stock dividend)			
Mid-States Telephone (Illinois) (quar.)	1% Stock dividend	12-30	11-27	Nestle-Lemur Co. (quar.)	5c	12-15	12- 1	Pacific Intermountain Express (quar.)			
Middle States Telephone Co. of Illinois	25c	12-30	11-27	Nevada Power Co., 5.40% pfd. (quar.)	30c	12-31	12-11	Extra			
Increased	25c	12-30	11-27	New Brunswick Trust Co. (N. J.)	28c	1- 2	12- 8	Pacific National Life Assurance (San Fran.)			
Stock div. (One sh. for each 100 shs. held)	3.50	1- 2	12-15	3% preferred (annual)	47 ½c	12-28	12- 8	Annual	20c	12-15	12- 1
Middlesex Water, 7% preferred (s-a)	15c	1- 2	12-15	New England Electric System (increased)	60c	1- 2	12- 8	Pacific Telephone & Telegraph			
Mid-West Abrasive Co. (quar.)	20c	1- 2	12-15	New England Telephone & Telegraph (quar.)	10c	12-15	Common (increased)				
Midwest Life Insurance (Lincoln, Neb.)	20c	1- 2	12-15	New Hampshire Insurance Co. (quar.)	3c	12-15	6% preferred (quar.)	30c	12-29	12- 8	
Quarterly				New Jersey Aluminum Extrusion Co.—	60c	1- 2	12- 8				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Philadelphia Fund— (6c from net investment income and 19c from capital gains)	25c	12-27	12- 6	Rexach Construction (initial)	12 1/2c	1- 1	12-15	Sheller Mfg. Co. (quar.)	25c	12-15	11- 4
Philadelphia National Bank (quar.) Extra	50c	1- 2	12- 8	Rexall Drug & Chemical— Stock dividend	3%	3- 9	2- 2	Shepard-Niles Crane & Hoist	50c	12-11	11-30
Philadelphia & Reading Corp.— Stock dividend	15c	1- 2	12- 8	Reynolds Metals Co., common (quar.)	12 1/2c	12-22	12- 1	Sheraton Corp. of America (quar.)	15c	2- 1	12-29
Philadelphia Suburban Water Stock dividend	2%	1-22	12-15	4.75% preferred A (quar.)	59 3/4c	2- 1	1-11	Sherwin-Williams (Canada), Ltd. (quar.)	12 1/2c	2- 1	1-10
Philadelphia & Trenton RR. (quar.)	\$2.50	1-10	12-29	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	2- 1	1-11	Shoe Corp. of America (quar.)	25c	12-15	11-28
Pump Morris, Inc., common (quar.) 4% preferred (quar.)	90c	1-15	12-19	Reynolds & Reynolds, com. A (quar.)	15c	1- 3	12-15	Shop Rite Foods (stock dividend)	4%	1-31	1-15
3.90% preferred (quar.)	97 1/2c	2- 1	1-15	Common B	7 1/2c	1- 3	12-15	Shulton, Inc., class A (quar.)	12 1/2c	1- 2	12- 8
Philippine Long Distance Telephone— Common (payment of 25 centavos)	—	1-15	12-15	Reynolds (R. J.) Tobacco	90c	1- 2	12- 8	Class B (quar.)	12 1/2c	1- 2	12- 8
8% preferred (payment of 40 centavos)	—	1-15	12-15	Rice Ranch Oil Co.	2c	12-15	11-27	Sicks Breweries, Ltd. (quar.)	130c	12-27	12- 8
Pleasant Label (quar.) Extra	80c	12-18	12-11	Richfield Oil Corp. (quar.)	45c	12-15	11-24	Sicks' Rainier Brewing (quar.)	6c	12-22	12- 8
Piedmont Natural Gas, common (quar.) \$5.50 convertible preferred (quar.)	12 1/2c	12-15	Richmond, Fredericksburg & Potomac RR. Quarterly	—	12-20	12-26	Sierracorp. Corp. (stock dividend)	25c	12-28	11-30	
Pillsbury Co., \$4 preferred (quar.) (Quarterly from net investment income)	\$1.37 1/2	12-30	12-15	Rhodes, Inc. (quar.)	25c	1- 2	12- 8	Silknit, Ltd., common (quar.)	12 1/2c	11-30	11-30
Pioneer Credit (quar.)	91/2c	1-13	1- 3	Rhodes Western (quar.)	—	—	Extra	12 1/2c	12-15	11-30	
Pioneer Fund, Inc.— (7 1/2c from net investment income and 47 1/2c from long-term capital gains)	40c	1- 1	12-20	Rhodesian Selection Trust— (Final of 6 3/10c per American share after British tax)	—	12-20	12-26	5% preferred (quar.)	150c	12-15	11-30
Pioneer Plastics (quar.)	55c	12-19	11-30	Rice Ranch Oil Co.	2c	12-15	11-27	Silverwood Dairies, Ltd., class A (quar.)	115c	1- 2	11-30
Piper Aircraft Corp. (quar.)	15c	12-22	12-12	Richfield Oil Corp. (quar.)	45c	12-15	11-24	Class B (quar.)	115c	1- 2	11-30
Pitney-Bowes, Inc. (quar.)	25c	12-15	12- 1	Richmond, Fredericksburg & Potomac RR. Quarterly	—	12-20	12-26	Simonds Saw & Steel	\$1.50	12-15	11-17
Pittsburgh, Ft. Wayne & Chicago Ry.— Common (quar.)	18c	12-12	11-28	Rich's Inc., common (quar.)	75c	12-15	12- 1	Simmons Company (quar.)	60c	12-11	11-24
7% preferred (quar.)	\$1.75	1- 2	12- 8	3 3/4% preferred (quar.)	93 3/4c	1-25	1-15	Simplex Wire & Cable Co.	10c	12-15	12- 1
Pittsburgh Metallurgical (increased)	25c	12-15	12- 1	Riegel Textile, common (quar.)	20c	12-11	12- 1	Simplicity Mfg. class A	15c	12-15	11-24
Pittsburgh National Bank (quar.)	38c	1- 2	12-15	\$4 preferred (quar.)	40c	12-15	12- 5	Simplicity Pattern Co. (increased)	33c	12-18	12- 4
Pittsburgh Plate Glass (quar.) Stock dividend	55c	12-20	11-24	Riley Stoker Corp. (quar.)	4c	12-15	12- 1	Simpson, Ltd. (quar.)	120c	12-15	11-15
Plated Wires & Electronics, Inc. (Del.) Quarterly	2%	1-19	11-24	Rio Grande Valley Gas, etc. (quar.)	10c	12-15	12- 1	Singer Mfg. (quar.)	65c	12-13	11-17
Platt Corp., class A (initial-monthly)	6c	12-15	11-30	Roadway Express, Inc., common	—	—	614 Superior Co. (s-a)	\$1	1- 2	12-18	
Plume & Atwood Mfg. (stock dividend)	3 1/2c	12-15	12- 1	Roan Antelope Copper Mines, Ltd.— American shares (final payment equal to 23c per American share)	—	12-30	12-21	Sisco Mines, Ltd. (s-a)	12 1/2c	12-15	12- 1
Polaroid Corp., common (quar.) 5% 1st preferred (quar.)	50c	1- 2	12- 8	Robbins & Myers Inc., common (quar.)	80c	12-15	12- 5	Skil Corp. (quar.)	40c	12-20	12- 8
Popell (L. F.) Company (stock dividend)	\$2.50	1- 2	12- 8	Robertshaw-Fulton Controls (quar.)	37 1/2c	12-15	12- 5	Slater Electric, class A (quar.)	6 1/4c	12-15	12- 1
Port Huron Sulphite & Paper Co. (quar.) Stock dividend	25c	12-15	12- 1	Robertson (James), Ltd.	25c	12-20	12- 6	Smith, Kline & French Laboratories (Inc.) (Calif.) (quar.)	25c	12-12	11-30
Portable Electric Tools Inc., com. (quar.) 6% preferred (s-a)	38c	1- 2	12-15	Robertson (P. L.) Mfg. Ltd., common	2%	12-29	12- 6	Extra	25c	12-12	11-30
Porter (H. K.) Company (Del.) (quar.)	40c	12-21	12- 1	St. dividend partic. preference (quar.)	125c	1- 1	12-20	Smith (Howard) Paper Mills, \$2 pfd. (quar.)	150c	2- 1	1- 2
Potomac Electric Power (quar.) Stock dividend	36c	12-27	12-11	Robinson Little, Ltd., common (quar.)	125c	12-29	12-15	Sobeys Stores, Ltd., class A	110c	1-15	1- 2
Power Corp. of Canada Ltd., com. (quar.) 4 1/2% preferred (quar.)	150c	12-29	12- 5	Robinson Technical Products (quar.)	10c	12-28	12-15	Solon Industries (stock dividend)	10%	12-31	12-20
Pratt & Lambert (quar.) Extra	15c	1- 2	12- 8	Robin-Seaway Industries, Inc. (N. Y.)— Class A (quar.)	10c	12-11	11-27	Sonoco Products (quar.)	25c	12-11	11-27
Pratt Read & Co.	25c	1- 2	12- 8	Rockwell Mfg. Co.— (4-for-3 stock split)	27 1/2c	1- 2	12-15	Sonotone Corp., common (quar.)	7c	12-15	11-17
Precisionware, Inc. (initial)	30c	1- 2	12- 8	Rohm & Haas Co. (stock dividend)	\$1.25	1- 2	12-15	\$1.25 preferred A (quar.)	31 1/4c	12-29	12- 1
Preferred Insurance Co. (Grand Rapids)— Stock dividend	1%	12-15	11-29	Rollins Broadcasting	2%	1-27	11-17	\$1.55 conv. preferred (quar.)	38 3/4c	12-29	12- 1
Premier Industrial Corp. (quar.)	22 1/2c	12-15	12- 1	Roosevelt Raceway Inc. (resumed)	10c	12-30	12- 8	Southern Manufacturing (quar.)	5c	12-15	12- 1
Presidential Realty Corp.— Stock dividend	2%	1-26	10-25	Rothmoor Corp., common	10c	12-11	11-27	South American Gold & Platinum Co.— Increased	25c	12-29	12-15
Price (T. Rowe) Growth Stock Fund— (14c from net investment income and 50c from long-term cap. gains)	64c	12-28	11-28	Royal Crown Cola (quar.)	10c	12-11	11-27	South Carolina Electric & Gas— Common (quar.)	37 1/2c	1- 2	12- 8
Proctor-Silex Corp., common (year-end) 4 3/4% convertible preferred (quar.)	10c	1- 2	12-15	Royalite Oil, Ltd., 5 1/4% pfd. (quar.)	2%	1-27	11-17	5% preferred (quar.)	62 1/2c	1- 2	12- 8
2nd preferred (quar.)	11 1/2c	1- 2	12-15	Rubberoid Company (quar.)	8c	1-25	12-26	4.60% preferred (quar.)	57 1/2c	1- 2	12- 8
Progress Mfg. (quar.)	17 1/2c	1- 2	12-15	Ruppert (Jacob), 4 1/2% preferred (quar.)	10c	12-30	12- 8	4.50% preferred (quar.)	64 1/2c	1- 2	12- 8
Stock dividend	2%	1-26	1- 4	Russ Togs, class A (quar.)	10c	12-20	12- 8	5.12% preferred (quar.)	56 1/2c	1- 2	12-20
Prospect Park National Bank (New Jersey) Extra	\$3	12-15	12-15	Sabine Royalty Corp.	1c	1- 5	11-22	South Carolina Insurance (quar.)	30c	1- 2	12- 8
Providence Washington Insurance (R. I.)— Quarterly	25c	12-21	12- 5	Safeway Stores, common (increased-quar.)	40c	12-30	11-30	South Jersey Gas (increased-quar.)	50c	12-11	12- 8
Provident Tradesmen Bank & Trust Co. (Philadelphia) (increased-quar.) Extra	70c	2- 1	1-10	4.30% conv. preferred (quar.)	\$1.07 1/2c	1- 1	11-30	South Pittsburg Water, 4 1/2% pfd. (quar.)	\$1.12 1/2c	1- 2	1- 2
Public Service Co. of New Mexico— 5% preferred (quar.)	\$1.25	12-15	12- 1	5 1/2% preferred (quar.)	132 1/2c	1- 1	12-11	South Puerto Rico Sugar, common	25c	1- 2	12-11
Public Service Electric & Gas— Common (increased)	55c	12-21	11-30	Schlage Lock Co. (quar.)	25c	12-27	11-17	Southeastern Telephone (quar.)	25c	12-30	11-17
\$1.40 preference (quar.)	35c	12-21	11-30	Stock dividend	5%	12-20	12- 1	Stock dividend (One share for each 100 shares held)	—	12-30	11-17
4.08% preferred (quar.)	\$1.02	12-21	11-30	School Pictures	10c	12-15	12- 5	Southern California Edison Co.— (3-for-1 stock split subject to approval of stockholders Dec. 21)	27c	12-31	12- 5
4.18% preferred (quar.)	10c	1- 2	12-15	St. Paul Fire & Marine Insurance Co. (quar.)	25c	12-15	12- 1	Original preferred (quar.)	65c	12-31	12- 5
4.30% preferred (quar.)	11 1/2c	1- 2	12-15	St. Regis Paper Co.— 4.40% preferred (quar.)	36c	1-17	1-10	4.32% preferred (quar.)	27c	12-31	12- 5
5.05% preferred (quar.)	15c	1- 2	12-15	Salada-Shirriff-Horsey Ltd. (quar.)	\$1.						

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	
Stanfields, Ltd., class A (s-a)-----	\$30c	1-15	12-30	Thrifty Drug Stores, 4 1/2% pfd. A (quar.)-----	\$1.12 1/2	12-31	12-11	Valley National Bank (Phoenix) (quar.)-----	25c	12-22	12-8	
Class B (s-a)-----	\$40c	1-15	12-30	4 1/4% preferred B (quar.)-----	\$1.06 1/4	12-31	12-11	Valspar Corp. (quar.)-----	12 1/2c	12-20	12-15	
Stanley Brock, Ltd., class B (quar.)-----	\$10c	2-1	1-10	Tillie Lewis Foods (initial)-----	10c	12-15	12-5	Van Sciver (J. B.), 5% preferred (quar.)-----	\$1.25	1-15	1-5	
Stanley Home Products (quar.)-----	50c	1-2	12-11	Time, Inc. (year-end)-----	\$1	12-11	11-24	Vanity Fair Mills (increased)-----	40c	12-20	12-9	
Extra-----	25c	12-22	12-11	Times-Mirror Co. (increased)-----	12 1/2c	12-21	12- b	Vapor Corp. (quar.)-----	37 1/2c	12-22	12-1	
Stanley Works (increased)-----	20c	12-15	11-28	Stock dividend-----	2%	1-15	12-14	Ventures, Ltd. (special)-----	165c	12-15	12-1	
Star Market Co. (quar.)-----	15c	12-15	12-1	Tishman Realty & Construction (quar.)-----	12 1/2c	12-22	12-8	Viau, Ltd. (quar.)-----	120c	1-2	12-15	
Starrett Corp., 50c 2nd series pfd. (quar.)-----	12 1/2c	1-4	12-15	Title Insurance & Trust Co. (Los Angeles)-----	45c	12-11	12-1	Viceroy Mfg., Ltd., class A (quar.)-----	12 1/2c	12-15	12-1	
State Bank of Albany (quar.)-----	45c	1-2	12-5	Quarterly-----	10c	12-15	12-1	Victor Equipment-----	30c	12-20	12-5	
State Loan & Finance, class A (quar.)-----	25c	12-15	11-28	Quarterly (increased)-----	25c	1-2	12-15	Victory Markets, class A (quar.)-----	15c	12-15	12-1	
Class B (quar.)-----	25c	12-15	11-28	Tonka Toys-----	12 1/2c	1-5	12-20	Class B (quar.)-----	10c	12-15	12-1	
Stock dividend on class A & class B-----	37 1/2c	12-15	11-28	Tonopah Mining (Nevada)-----	10c	1-8	12-15	Virginia Electric & Power-----	32 1/2c	12-20	11-30	
6% preferred (quar.)-----	2 1/2c	12-26	11-6	Tool Research & Engineering Corp.-----	5%	12-15	12-1	Common (quar.)-----	\$1.25	12-20	11-30	
Stauffer Chemical (stock dividend)-----	5 1/2c	12-15	12-1	Stock dividend-----	75c	12-29	12-15	\$5 preferred (quar.)-----	\$4.04	12-20	11-30	
Stepan Chemical Co. (stock dividend)-----	10c	12-28	11-28	Participating-----	81	12-29	12-15	\$4.20 preferred (quar.)-----	\$1.05	12-20	11-30	
Stephan Company-----	3%	12-15	12-1	Torrington Co. (quar.)-----	40c	1-2	12-13	\$4.12 preferred (quar.)-----	\$1.03	12-20	11-30	
Sterling Aluminum Products, Inc.-----	3 1/2c	12-15	12-1	Torrington Mfg. (quar.)-----	25c	12-28	12-1	Virginia Telephone & Telegraph Co. (quar.)-----	23c	12-15	11-15	
Stock dividend-----	25c	1-2	12-13	Stock dividend-----	5%	12-28	12-1	Vita Food Products (quar.)-----	15c	12-15	12-8	
Sterling Breweries (quar.)-----	12 1/2c	12-15	11-27	Town Photo Lab Inc. (stock dividend)-----	2%	1-3-62	12-8	Von's Grocery Co. (quar.)-----	15c	12-15	12-1	
Sterling Seal, common (initial)-----	12 1/2c	3-15	2-26	Tractor Supply, class A-----	22 1/2c	12-15	12-1	Extra-----	15c	12-15	12-1	
Common-----	35c	1-2	12-12	Class B (quar.)-----	5c	12-15	12-1	Vulcan Materials Co.-----	6 1/4% preferred (quar.)-----	\$1.56 1/4	12-20	12-6
Sterling Trusts Corp. (Toronto)-----	12 1/2c	1-2	12-12	Traders Finance Corp., Ltd.-----	100c	1-2	12-8	5 3/4% preferred (quar.)-----	\$1.43 1/4	12-20	12-6	
New common (initial)-----	12 1/2c	1-2	12-12	Class A (quar.)-----	60c	1-2	12-8	5% preferred (quar.)-----	20c	12-20	11-13	
Extra-----	20c	1-2	12-12	Class B (quar.)-----	60c	1-2	12-8	Vulcan Mold & Iron Co.-----	5c	12-22	12-8	
Stern & Stern Textiles, 4 1/2% pfd. (quar.)-----	5 1/2c	1-2	12-1	5 1/2% preferred (quar.)-----	50c	1-2	12-8	Extra-----	10c	12-22	12-8	
Stetcher-Traung Lithograph Corp.-----	12 1/2c	12-15	11-27	Transamerica Corp. (quar.)-----	1 1/2c	1-2	12-8	Waddell & Reed, class A-----	15c	12-22	12-8	
5% preferred (quar.)-----	12 1/2c	3-15	2-26	Trans-Canada Corp. Fund-----	125c	1-1-62	12-18	Class B-----	15c	12-22	12-8	
7% 1st preferred (quar.)-----	4 1/2c	12-30	12-15	Transcontinental Bus System (initial)-----	12 1/2c	1-2	12-15	Wagner Electric Corp. (quar.)-----	30c	12-21	12-7	
Still-Man Mfg., class A (increased quar.)-----	12 1/2c	1-15	12-29	Transcontinental Gas Pipe Line, com. (quar.)-----	25c	2-1	1-15	Waite Amulet Mines, Ltd.-----	15c	12-11	11-21	
Stokely-Van Camp, Inc., common-----	20c	1-1	12-6	Stock dividend-----	63 3/4c	2-1	1-15	Wakefield Corp., common-----	5c	12-11	11-20	
5% prior pref. (quar.)-----	25c	1-1	12-6	82.55 preferred (quar.)-----	81.22 1/2c	2-1	1-15	5% preferred (quar.)-----	31 1/4c	12-11	11-20	
5% conv. 2nd preferred (quar.)-----	75c	12-15	12-1	84.90 preferred (quar.)-----	81.49	2-1	1-15	Walgreen Company (quar.)-----	40c	12-12	11-15	
Stone & Webster Inc. (quar.)-----	5c	12-11	12-4	85.56 preferred (quar.)-----	81.75	2-1	1-15	Wall Street Investing Corp.-----	4c from net investment income and 2c from realized long-term capital gains-----	6c	12-22	12-7
Stonecutter Mills, class A-----	12 1/2c	12-11	12-4	85.70 preferred (quar.)-----	81.80	2-1	1-15	Wallace (Wm.) Co. (quar.)-----	32c	12-21	12-14	
Class B-----	5c	12-11	12-4	85.60 preferred (quar.)-----	81.85	2-1	1-15	Walt Disney Productions (quar.)-----	10c	1-20	12-22	
Stop & Shop (quar.)-----	10c	1-2	12-8	Transmountain Oil Pipe Line-----	80c	12-22	11-24	Stock dividend-----	3%	1-20	12-22	
Storer Broadcasting Co., common (quar.)-----	12 1/2c	1-2	12-14	Transue & Williams Steel Forging Corp.-----	25c	12-20	12-1	Ward Baking Co., 5 1/2% preferred (quar.)-----	37 1/2c	1-1	12-15	
Stouffer Corp. (stock dividend)-----	12 1/2c	12-15	11-22	Quarterly-----	15c	12-15	12-1	Ward Leonard Electric Co. (quar.)-----	10c	12-11	12-1	
Strawbridge & Clothier, \$5 pfd. (quar.)-----	6 1/2c	1-2	12-12	Truax-Traer Coal (quar.)-----	40c	12-11	12-4	Warner Bros. Co., common (quar.)-----	16c	1-2	12-15	
Studebaker Packard, So conv. pfd. (quar.)-----	12 1/2c	1-2	12-15	Triangle Conduit & Cable-----	15c	12-11	11-21	Preferred (annual)-----	\$3	1-2	12-15	
5% 2nd preferred (quar.)-----	12 1/2c	1-2	12-15	Troy & Greenbush RR. (s-a)-----	1.75	12-15	11-30	Warner Bros. Pictures (quar.)-----	30c	2-5	1-12	
Studio Apartment (stock dividend)-----	3 1/2c	12-15	11-22	True Temper Corp., common (quar.)-----	30c	12-15	11-30	Warner Company (quar.)-----	25c	1-19	1-9	
Stylon Corp. (quar.)-----	6 1/4c	12-15	11-21	4 1/2% preferred (quar.)-----	1.12 1/2c	1-15	12-30	Warner Electric Brake & Clutch Co. (Ill.)-----	10c	12-27	12-8	
Sullico Mines, Ltd. (initial)-----	10c	12-12	11-30	Transmountain Oil Pipe Line-----	1.25	12-15	11-16	Quarterly-----	10c	12-31	12-15	
Sun Chemical Corp., common (quar.)-----	8 1/2c	1-2	12-12	Transue & Williams Steel Forging Corp.-----	50c	12-15	11-17	Warner-Lambert Pharmaceutical Co. (Del.)-----	37 1/2c	12-11	11-22	
\$4.50 preferred A (quar.)-----	42 1/2c	12-28	12-18	Quarterly-----	20c	12-19	12-1	Extra-----	20c	12-11	11-22	
Sunbeam Corp. (quar.)-----	12 1/2c	12-21	12-6	Union Gas, Electric Light & Power (quar.)-----	15c	1-1	12-15	Washington Wire Co. (quar.)-----	25c	12-11	11-21	
Sundstrand Corp. (reduced quar.)-----	35c	12-15	11-6	Union Coach Co., common (quar.)-----	1.50	1-1	12-15	Extra-----	25c	12-11	11-21	
Sunray Mid-Continent Oil, com. (quar.)-----	35c	12-15	11-6	208 South La Salle Street (extra)-----	37 1/2c	1-1	12-15	Washington Natural Gas-----	27c	12-26	12-1	
Sunshine Mining (quar.)-----	5c	12-22	11-22	Tyler Refrigeration Corp. (quar.)-----	1.12 1/2c	1-15	12-30	Subject to the approval of the Washington Utilities & Transportation Commission-----	50c	12-15	11-20	
Sunset House Distributing Corp. (cam.)-----	12 1/2c	12-15	12-1	Union Bank (Los Angeles) (quar.)-----	50c	12-15	11-17	Washington Water Power (quar.)-----	50c	12-15	11-20	
Increased-----	12 1/2c	12-15	12-1	Union Electric Co., common (quar.)-----	1.12 1/2c	1-15	12-22	Waste King Corp.-----	26 1/4c	2-15	12-30	
Super Valu Stores, Inc., com. (quar.)-----	62 1/2c	1-2	12-15	Union Acceptance, Ltd., com. (quar.)-----	1.05	12-15	11-22	Waukesha Motor Co. (quar.)-----	50c	1-2	12-1	
5% preferred (quar.)-----	60c	12-15	12-1	60c participating 2nd pfd. (quar.)-----	1.10c	1-1	12-15	Weeden & Company (quar.)-----	75c	12-11	11-24	
Superior Electric Co. (Conn.)-----	3%	12-15	12-1	Union Bag-Camp Paper (quar.)-----	1.15c	1-1	12-15	Extra-----	75c	12-11		

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Public Service, common (quar.)	35c	12-20	11-30
Witco Chemical (quar.)	20c	11-12	12-31
Wolverine Insurance Co. (battle Creek, Michigan), class A (quar.)	25c	12-15	12- 5
Wometco Moulding (quar.)	5c	12-11	12- 8
Wometco Enterprises, class A (quar.)	17½c	12-15	12- 1
Class B	6½c	12-15	12- 1
Stock dividend on both class A & B	10%	1-15	1- 2
Woodward Iron Co. (quar.)	40c	12- 9	11-20
Woodward & Lothrop, common	75c	12-28	12- 6
5% preferred (quar.)	\$1.25	12-28	12- 6
Wood Newspaper Machinery (quar.)	20c	12-11	12- 1
Wool Bros., Inc., 4½% preferred (quar.)	56½c	1-12	12-31
Woolworth (P. W.), Ltd., 6% pfd. (s-a)	3%	12-11	10-30
Dividend will amount to about \$0.042 per depositary share after British income tax and depositary expenses.			
Work Wear Corp.	18¾c	1-15	12-29
World Color Press (stock dividend)	4%	12-29	12-11
World Publishing (stock dividend)	2%	12-27	12- 5
Worth Fund, Inc.	\$1	1- 2	12- 1
Worthington Corp., common (quar.)	62½c	12-20	12- 1
\$4.50 preferred (quar.)	\$1.12½	12-15	12- 1
Wrigley (Wm. Jr.) Co. (monthly)	25c	1- 2	12-20
Monthly	25c	2- 1	1-19
Wyandotte Chemicals Corp. (quar.)	30c	12-11	11-24
Wyckoff Steel Co.	30c	12- 8	11-24
Wyman-Gordon Co.	\$1	12-11	12- 1
Xerox Corp. (increased)	10c	1- 2	12- 8
Yale Express System	7c	1-12	12-29
Yale & Towne Mfg. (reduced)	25c	1- 2	12-12
Stock dividend	2%	1- 2	12-12
Yellowknife Bear Mines Ltd.	12½c	12-15	11-30
Yocam Batteries (quar.)	10c	12-15	11-30
Quarterly	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Yonkers Raceway, Inc., 6% preferred	30c	12-15	12- 1
Yosemita Park & Curry (stock dividend)	10%	12-15	11-27
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15
Zale Jewelry (quar.)	25c	1-10	12-11
Class B (stock dividend of one share class B for each 33 shares held)	—	1-10	12-11
Zeigler Coal & Coke (increased quar.)	25c	12-12	12- 1
Zenith Electric Supply, Ltd. (quar.)	14c	12-30	12-15
Zenith Radio, new com initial quar.)	20c	12-29	12- 8
Extra	36¾c	12-29	12- 8

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
‡ Less British income tax.  
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
† Payable in U. S. funds, less 15% Canadian non-residents tax.  
‡ Less Jamaica income tax.

## General Corporation and Investment News

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proceeds of the stock offering by the company were to be used to purchase machinery and equipment and for working capital.

The Commission's proceedings question various information disclosures contained in and omitted from the company's prospectus, including, among others, the following: (1) the results of company operations for the eight months ended Sept. 30, 1969, the nine months ended Oct. 31, 1959, and the fiscal year ended Jan. 31, 1960, as well as the trend in company earnings; (2) the purported discontinuance of adverse factors affecting operations and the failure to disclose a continuing sharp decline in sales and backlog after the period covered by the financial statements included in the prospectus; (3) the company's need for additional funds and the intended use of the proceeds of the stock offering; (4) the identity of the beneficial owners of part of the stock, the subject of the secondary offering and the failure to disclose plans for sale of a substantial part of the public offering to promoters, employees, relatives, management officials of both the registrant and underwriter, and others; and (5) the extent to which the underwriter failed to exercise reasonable and due diligence to ascertain the condition of the company.—V. 191, p. 1326.

### Southern California Edison Co.—Proposed Stock Sale

The company filed an application with the California Public Utilities Commission on Dec. 7 for permission to issue and sell 1,500,000 shares of common stock and for an exemption from the commission's competitive bidding rule.

A registration statement for the proposed issue is expected to be filed with the Securities and Exchange Commission in Washington, D. C., Dec. 11 preparatory to its offering in January. If the exemption is granted, the underwriting group for the issue will be headed by First Boston Corp. and Dean Witter & Co., a company spokesman said.

Harold Quinton, Edison Chairman, said proceeds will be used to retire bank loans and to help finance the continuing construction program.—V. 194, p. 2338.

### Southern Natural Gas Co.—Partial Redemption

The company has called for redemption on Jan. 1, 1962, through operation of the sinking fund, \$167,000 of its first mortgage pipe line bonds, 4½% series due Jan. 1, 1979 at 100%. Payment will be made at the Chase Manhattan Bank, New York, N. Y.—V. 193, p. 2480.

### Space Financial Corp.—Files With SEC

The corporation on Nov. 24, 1961 filed a "Reg. A" covering 75,000 common shares (par 50c) to be offered at \$2, through Preferred Securities, Inc., and Brown & Co. Investment Securities, Phoenix.

Proceeds are to be used for working capital. Space of 113 W. 2nd St., Casa Grande, Ariz., is a small business investment company.

### Sperti Products, Inc.—Common Registered

This company, of 730 Grand St., Hoboken, N. J., filed a registration statement with the SEC on Nov. 29 covering 230,000 shares of common stock, of which 200,000 shares are to be offered for public sale by the company and 30,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Blair & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 40,000 shares and five-year warrants to purchase 60,000 shares at \$3.75 per share owned The Franklin Corp., a small business investment company, which securities may later be offered from time to time at prices related to the market prices of such securities at the time of sale.

The company is engaged, through subsidiaries, in the manufacture and distribution of drug and food products and the manufacture of electrical and electronic devices and precision machinery. Of the net proceeds from the company's sale of additional stock, \$1,200,000 will be used to pay a portion of the purchase price (\$2,000,000 plus a certain amount of company shares) of certain patents and the stock of International Hormones, Inc., \$38,640 to redeem the 3,680 outstanding shares of 5% convertible preferred stock of the company, and the balance for general corporate purposes including working capital. International manufactures anti-bleeding compounds, hormones and hormone formulations which it sells in bulk to pharmaceutical companies for further processing into finished pharmaceutical products.

In addition to certain indebtedness and the preferred stock, the company has outstanding 608,688 shares of common stock, of which Sperti, Inc. owns 59.4% and management officials as a group 9.3%. Sperti, Inc. is 74% owned by Institut Divi Thomae Foundation, an Ohio Corporation, the trustees of which are Dr. George S. Sperti, Mildred Sperti and William A. Shea, a Vice-President and director of the company. The prospectus lists six selling stockholders including Sperti, Inc. and Shea (who own 15,256 shares). They propose to sell 20,000 and 4,166 shares, respectively, and others amounts ranging from 833 to 1,667 shares. In connection with its acquisition in March 1961 of the Stanley Drug Products, Inc. of Portland, Ore., the company borrowed \$600,000 from The Franklin Corp. and sold to The Franklin Corp. 40,000 shares of common stock at \$3.75 per share. The company also issued to The Franklin Corp. transferable warrants to purchase 60,000 shares of common stock at \$3.75 per share on or before March 23, 1966. Herman E. Goodman and James J. Sullivan, directors of the company, are directors of The Franklin Corp. Mr. Goodman is also President of The Franklin Corp.—V. 193, p. 1733.

### Sportsmen, Inc.—Units Registered

This company of 131 Saw Mill River Road, Yonkers, N. Y., filed a registration statement with the SEC on Nov. 29 covering \$100,000 of 5% subordinated convertible debentures due 1977 and 50,000 shares of common stock, to be offered for public sale in units, each consisting of \$20 of debentures and 10 shares. The offering will be made at \$60 per unit on a best efforts all or none basis by William, David & Motti, Inc., which will receive a \$7.20 per unit commission and \$10,000 for expenses. The statement also includes 15,000 shares underlying 5-year option warrants sold to the underwriter for \$750, exercisable at \$4 per share. The underwriter will transfer warrants to purchase 3,900 such shares to Irwin M. Rosenthal, finder.

The company (whose name will be changed from Sportmen's Accessories, Inc. in January, 1962) designs, manufactures and distributes fishing and archery equipment and household items made of fiberglass, most of which are sold under the tradename "Ply-Flex." The net proceeds from this financing will be applied to open and supply initial inventory of the company's products for three distribution facilities in Chicago, San Francisco and Miami, for expansion of present manufacturing facilities by purchase of additional machinery and hiring of additional engineering personnel, to put the fiberglass clothes dryer recently developed by the company into full production, and for working capital.

In addition to certain indebtedness, the company has outstanding 100,000 shares of common stock, of which Daniel J. Silverstein, president, owns 72.2%, and management officials as a group 86.5%.

**Spring Valley Water Works & Supply Co.** — Bonds Sold Privately—Dec. 5, 1961, it was reported that this firm had sold privately through First Boston Corp., and White, Weld & Co., New York City, \$3,500,000 of first mortgage 5% bonds, series D due 1991.

### Stokely-Van Camp, Inc.—Debentures—Common Reg'd

This company of 941 North Meridian St., Indianapolis, Ind. filed a registration statement with the SEC on Nov. 29 covering \$15,000,000 of convertible subordinated debentures due 1982, to be offered for public sale by the company, and 100,000 outstanding shares of common stock, to be offered by William B. Stokely, Jr., board chairman. The offerings will be made through underwriters headed by Reynolds & Co., Inc. The interest rate of the debentures, public offering price of both issues and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are principally engaged in processing and distributing a variety of food products, including canned and frozen fruits and vegetables, canned and frozen fruit juices and fruit beverages, and nonseasonal canned items, such as pork and beans, Spanish rice, macaroni products, and frozen dinners using vegetables and fowl, beef or fish. The said products are sold under the Stokely's Finest, Van Camp's, PictSweet, Kuner, Kingtaste, Dixie, Sunshine and other company labels, as well as under "private labels" of customers of the company. Net proceeds from the company's debenture sale will be added to working capital and used to finance the increased volume of sales and expansion of the company's can manufacturing operations and to replace funds aggregating \$2,875,000 expended for construction and acquisition of additions to its can manufacturing facilities. The company may use about \$750,000 for construction of a new cold storage warehouse in Fairmont, Minn.

In addition to various indebtedness and series of preferred stock, the company has outstanding 2,076,443 shares of common stock, of which Stokely owns 375,541 shares and, as indicated, proposes to sell the 100,000 shares.—V. 194, p. 893.

### Sunset Industries, Inc.—Files With SEC

The corporation on Nov. 24, 1961 filed a "Reg. A" covering 75,000 common shares (no par) to be offered at \$3.75, through Costello, Russell & Co., Los Angeles.

Sunset of 1029 Sunset Blvd., Los Angeles, is engaged in the wholesale and retail sale of builders' supplies.

### Superior Industries Corp.—Appointment

Irving Trust Co., New York City, has been appointed registrar of the common stock of the corporation.—V. 194, p. 2489.

**Taddeo Construction & Leasing Corp.**—Common Offered—Pursuant to a Nov. 29, 1961 prospectus, Myron A. Lomasney & Co., New York City; N. A. Hart & Co., Bayside, N. Y., and associates, publicly offered 200,000 shares of this firm's common stock at \$5 per share. Net proceeds will be used by the company for the construction of eight bowling centers.

BUSINESS—The corporation was organized as Taddeo Construction Co., Inc. under the laws of the State of New York on Jan. 28, 1958, with a nominal capital investment of \$5,000 by Mr. Anthony F. Taddeo, who, prior to that time, had acted as a consultant on a fee basis to others in the construction of bowling centers. The name of the company was changed from Taddeo Bowling & Leasing Corp. to its present name on Sept. 25, 1961. Until 1961, the company was principally engaged as a general contractor in the construction of buildings for bowling centers at the direction of and for the account of others. The company, as general contractor, has constructed 19 bowling center buildings.

The company has completed construction of five bowling centers for its own account and is currently primarily engaged in constructing for its own account three buildings for bowling centers, all of which buildings it plans to lease to other companies operating bowling centers. The furniture and equipment, including lanes and automatic pinspotters, will be installed and owned by the operating companies.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)	Authorized	Outstanding
Common stock purchase warrants	800,000 shs.	397,000 shs.
8% convertible promissory notes, maturity Nov. 1, 1966	17,000	17,000
Sundry indebtedness (bank loan bearing interest at the rate of 5% per annum)	\$80,000	\$80,000
	\$400,000	\$400,000

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below, have severally agreed to purchase the number of shares of common stock set forth opposite their respective names. The underwriters are obligated to purchase all of the shares offered hereby if any such shares are purchased.

Shares	Shares
Myron A. Lomasney & Co. 70,000	Alessandrini & Co., Inc. 5,000
N. A. Hart & Co. 65,000	T. H. Lehman & Co., Inc. 5,000
Kamen & Co. 30,000	Progressive Investors, Inc. 5,000
Laird, Bissell & Meeds 10,000	Samson, Gruber & Co. 5,000
Jones, Kreiger & Co. 5,000	Inc. 5,000

**Tavart Co.**—Capital Stock Offered—Pursuant to a Nov. 29, 1961 offering circular, Raymond Moore & Co., Los Angeles, offered publicly 40,000 shares of this firm's capital stock at \$5 per share. The company will use its

proceeds for repayment of debt, expansion, moving expenses and working capital.

**BUSINESS**—The company, of 15134 South Orizaba Avenue, Paramount, Calif., is engaged in the manufacture, sale and distribution of steel hardware sets, accessories, and replacements for parts of such sets, for use with one piece overhead garage doors, and, through California Woven Products, Inc., of "Fiberglas" insect screening. The sales of the company have been approximately equally divided between such hardware and screening.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding	
Capital stock (par \$1)	250,000 shs.	146,440 shs.
Sundry indebtedness to:		
First National Bank of Orange	\$65,000	\$25,000
Others	120,000	90,000

—V. 194, p. 194.

### Tee-Torch Co., Inc.—Common Registered

This company of 153 Union Ave., East Rutherford, N. J., filed a registration statement with the SEC on Nov. 28 covering 100,000 shares of common stock, to be offered for public sale at \$3.25 per share. The offering will be made on an all or none basis by Scott, Harvey & Co., Inc., which will receive a 36c per share commission and \$20,0

Depository Receipts ("ADR's") in denominations of one to 100 American Depository Shares, each such American Depository Share representing 50 shares of common stock of the electric company deposited in Tokyo with The Mitsui Bank, Ltd., as agent of Chemical Bank New York Trust Co., the Depository. The directors of the electric company have authorized a subscription offering to shareholders of 462,000,000 common shares at \$0.125 per share, in the ratio of one new share for each two shares held of record Dec. 30, 1961. However, according to the prospectus, the shares, the subject of this offering, will not participate in such subscription offering.

The company is engaged in the manufacture and sale of a broad line of electrical and electronic equipment and components including home appliances and consumer electronic products, heavy duty electrical equipment and lamps, tubes and semi-conductors. The shares being offered by the subsidiary consist of 20,000 shares received by it in connection with the merger between the electric company and Ishikawajima Shibaura Turbine Co., Ltd. ("Turbine"), and 10,000,000 shares to be purchased by the subsidiary from Nomura Securities. As a result of said merger, the subsidiary received 20,803,763 shares of the electric company common (out of a total of 44,000,000 shares issued therefor), in exchange for 7,555,005 shares of Turbin: (7,552,705 of which the subsidiary had previously acquired from the electric company with the proceeds of loans made to the subsidiary for that purpose by the electric company). In January 1962, the subsidiary will purchase the 10,000,000 shares from the underwriter and has agreed to transfer to the underwriter rights (to be issued in respect of 20,000,000 shares of the electric company held by it at Dec. 30, 1961) to subscribe for 10,000,000 shares of the electric company common. The prospectus indicates that the \$57,750,000 proceeds of the subscription offering, together with funds available to the electric company as a result of the subsidiary's repayment, in part (from the proceeds of its sale of the electric company stock), of loans to the subsidiary for its purchase of Turbine stock, will be applied to capital expenditures in connection with the improvement and expansion of manufacturing facilities (estimated to cost \$120,000,000 during 1962 and \$328,000,000 for the three years ended September 1964).

In addition to various indebtedness, the company has outstanding at Sept. 30, 1961, 924,000,000 shares of common stock of which General Electric Co. owns 7.1%. Taizo Ishizaka is board chairman and Fumio Iwashita is president.—V. 193, p. 540.

#### Trans-Alaska Telephone Co.—Common Registered—

This company, of 110 East Sixth Ave., Anchorage, Alaska, filed a registration statement with the SEC on Nov. 29 covering 265,000 shares of common stock, of which 250,000 shares are to be offered for public sale by the company and 15,000 shares, being outstanding stock, by John E. Field, former President of the company. The offering will be made at \$6 per share on an all or none basis through underwriters headed by Milton D. Blauner & Co., Inc., which will receive a 60 cents per share commission and \$10,000 for expenses. The statement also includes (1) 40,000 shares underlying five-year warrants to be sold to the underwriters at one cent each, exercisable at \$6.50 per share, (2) 2,330 shares issued by the company to some 39 employees for services rendered, and (3) 8,334 shares reserved for issuance pursuant to an option granted in 1959 to Morris L. Porter and his wife upon the company's acquisition of Kenai Telephone Company, which option provides for the purchase by the holders thereof of \$50,000 of company stock (8,334 shares) within 182 days of the commencement of a public offering made prior to 1966. Of the net proceeds from the company's sale of additional stock, \$350,000 will be used to meet the cost of the company's construction program incurred and to be incurred after Aug. 31, 1961, \$490,000 to complete payment for the outstanding capital stock of Kodiak Telephone Co. (\$35,000 having already been paid in consideration for the option to purchase Kodiak), \$116,000 to pay indebtedness incurred in connection with the company's acquisition of its Homer and Seldovia exchanges, to pay a mortgage note of Kodiak, and for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 467,945 shares of common stock, of which John E. Field owns 16.46% and Cliff Mortensen 13.2%. As indicated above, Mr. Field proposes to sell 15,000 shares. Management officials as a group own 33.4%. Thomas C. Harris is President.

#### Transdata, Inc.—Common Registered—

This company of 1000 North Johnson Ave., El Cajon, Calif., filed a registration statement with the SEC on Nov. 29 covering 100,000 shares of common stock, to be offered for public sale at \$8 per share. The offering will be made by N. C. Roberts & Co., Inc., which will receive a 40c per share commission.

The company was organized in September 1960 for the purpose of conducting research and development in the data and image processing and transmission field and is presently working on various types of communication equipment, display and printing systems, basic systems components for character generation, image recording and system controls and standard electronics products. Of the net proceeds from the stock sale, \$175,000 will be applied to the repayment of short-term bank financing used for working capital, the balance will be added to the working capital and applied to general corporate purposes including purchase of parts and other materials employed in the development and manufacture of the company's products.

In addition to certain indebtedness, the company has outstanding 201,867 shares of common stock (after giving effect to a 5-for-1 stock split in July 1961 and a 1.4-for-1 stock split in November 1961), of which Verner E. Gooderham, a director, owns 36.2% and management officials as a group 48.9%. William G. Alexander is president.

#### Transportation Corp. of America—Debenture Rights Offering Oversubscribed—

The company's rights offering of \$4,509,100 6 1/2% convertible subordinated debentures due Dec. 1, 1973 and 135,273 second series class A stock purchase warrants, made to its security holders of record Nov. 15, 1961, was over-subscribed according to a report dated Dec. 1, 1961, from The Chase Manhattan Bank, subscription agent.

Subscriptions requested aggregated \$4,920,800, of which \$3,925,700 represented exercise of rights given to holder of class A and class B stock and holders of outstanding 5 1/2% debentures, of record Nov. 15, and the balance, \$895,100, represented requests pursuant to the additional purchase privilege. Of the additional amount requested, \$583,400 will be issued after allocations by the rights agent.

The debentures and warrants offered in immediate separate units, each unit consisting of \$100 principal amount of the debentures and three warrants. The debentures are convertible into class A stock after May 31, 1962 at a conversion price of \$10 per share if converted on or before Dec. 1, 1967 and at a conversion price of \$15 per share if converted thereafter and on or before Dec. 1, 1973. The warrants are exercisable on and after Dec. 1, 1962 and before the close of business on Dec. 1, 1966 and each warrant will entitle the holder thereof to purchase one share of class A stock at a price of \$12.50 per share.

The debentures are listed and admitted to trading on the American Stock Exchange under the symbol "TCA 6 1/2s-73" in denominations of \$1,000 principal amounts.—V. 194, p. 2382.

#### True Taste Corp.—Common Offered—

Pursuant to a Nov. 24, 1961 prospectus, Dallas Rupe & Son, Inc., Dallas, Tex., offered publicly, 200,000 shares of this firm's common stock at \$5 per share. Net proceeds will be used by the company for the purchase of equipment, payment of rent to Rio Farms, Inc., and for working capital.

**BUSINESS**—The corporation was organized under the laws of the State of Texas by Articles of Incorporation filed on June 1, 1961. Its executive office is located at 1206 Tower Petroleum Building, Dallas, Texas, and its plant and general offices are located at Elcouch, Tex., in the heart of the Rio Grande Valley. The administrative offices and manufacturing operations of the company will be carried on at the plant of the company.

The company proposes to install and operate a plant for the processing of frozen concentrated citrus juices in bulk form. The processing and sale of frozen concentrated orange juice in bulk will be the primary objective of the company but grapefruit juice concentrate and individually frozen sections will also be processed. The company plans to engage in the processing of chilled grapefruit sections which can be packed in glass containers for sale in retail outlets and to institutional users, such as restaurants, hotels, hospitals and schools. Dehydrated citrus pulp for cattle feed will also be produced.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized 500,000 shs.	Outstanding 270,000 shs.
Dallas Rupe & Son, Inc. 45,000	Walker, Austin & Waggener 10,000	
Barron McCulloch & Co. 25,000	Perkins & Co., Inc. 7,500	
Rauschner, Pierce & Co., Inc. 20,000	Russ & Co., Inc. 7,500	
Gregory & Sons 15,000	J. R. Williston & Beane 7,500	
Mid-South Securities Co. 15,000	Hauser, Murdoch, Rippey & Co. 5,000	
Dittmar & Co., Inc. 12,500	Quinn & Co. 5,000	
E. H. Austin & Co. 10,000	Tennessee Securities, Inc. 5,000	
Sanders & Co. 10,000		
—V. 194, p. 894.		

**Tucson Gas, Electric Light & Power Co.—Bonds Sold Privately**—Dec. 6, 1961, it was reported that \$10,000,000 of this firm's 4.70% first mortgage bonds due 1991 had been made through Blyth & Co., Inc., and First Boston Corp., New York City.

#### Appointment—

The Chase Manhattan Bank has been appointed trustee, registrar and paying agent for \$10,000,000 first mortgage bonds, 4.70% series, due 1991 of the company.—V. 192, p. 2373.

#### Union Oil Co. of California—New Australian Well—

An exploratory well in Queensland, Australia, flowed 48 gravity crude oil at the rate of 250 barrels a day during a 74-minute drill stem test, it was announced Dec. 6 by Union Oil Co. of California and its partners, Kern County Land Co. and Australian Oil & Gas Corp.

The wildcat, Union-Kern-AOG Moonie 1, is located 200 miles west of Brisbane, Queensland. It is the third of three such wells drilled so far. The first produced at the rate of 60 barrels a day. The second was abandoned.

The discovery is encouraging but it is too early as yet to evaluate its potential, the companies said.

The drill stem test, according to Union Oil, was made at an interval from 5,816 feet to 5,925 feet. The well started flowing after 19 minutes of the test period and flowed at the rate of 500 barrels per day, half of which was oil and half water. About 400,000 cubic feet of gas per day was estimated.

The three-company partnership said it plans to continue drilling to examine additional objectives below 6,500 feet after which casing will be run and sustained production testing will be undertaken of all potentially productive zones, including an attractive sand unit between 5,640 and 5,690 feet.—V. 194, p. 2383.

#### Union Rock & Materials Corp.—Common Offered—

Pursuant to a Nov. 28, 1961 prospectus, William R. Staats & Co., Los Angeles, and associates, offered publicly, 160,000 shares of this firm's common stock at \$12 per share. Proceeds from the sale will go to the selling stockholders and no par thereof will be received by the company.

**BUSINESS**—The company operates in two divisions, with the executive and administrative offices and the principal plant located at 2800 South Central Ave., Phoenix, Arizona.

The Materials Division produces sand, crushed rock and asphaltic and transit-mix concrete which it sells in the Phoenix, Tempe, Mesa, Scottsdale, Glendale and Chandler areas of Maricopa County, Arizona. The Contracting Division is engaged in the paving contracting business, including the construction of roads, streets, highways and commercial parking areas, primarily in Maricopa County. The Contracting Division consumes a substantial portion (over 26% in 1960) of the output of the Materials Division, and the Materials Division, in turn, provides a readily available and controlled source of the principal raw materials used by the Contracting Division.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loan	\$240,000	\$240,000
Sinking fund note	760,000	760,000
Sundry indebtedness		5,409
Common stock (no par)	825,000 shs.	274,140 shs.
Class A common stock (no par)	175,000 shs.	175,000 shs.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the selling stockholders, subject to the terms and conditions of the underwriting agreement the respective numbers of shares of common stock set forth below:

	Shares
William R. Staats & Co. 78,000	Mitchum, Jones & Temperton 5,000
E. F. Hutton & Co., Inc. 10,000	Reisner, Ely, Beck & Co. 5,000
Shearson, Hammill & Co. 10,000	Sutro & Co. 5,000
Walston & Co., Inc. 10,000	Heller, Rhoads & Hunter 3,000
Batemann, Elchler & Co. 5,000	Securities Inc. 3,000
Crowell, Weeden & Co. 5,000	Morgan & Co. 3,000
Hill, Richards & Co. 5,000	Stern, Frank, Meyer & Fox 3,000
Hooker & Pay, Inc. 5,000	Waggoner & Durst, Inc. 3,000
Lester, Ryans & Co. 5,000	
—V. 194, p. 894.	

#### United Financial Corp. of California—Appointment—

Bankers Trust Co., New York City, appointed co-transfer agent for the common stock of the corporation.—V. 193, p. 646.

**United Gas Corp. — Secondary Stock Offering —** On Dec. 8, 1961, it was reported that a secondary offering of 330,000 shares of this firm's common stock at \$39 per share had been completed on Dec. 7, through First Boston Corp., and Walston & Co., Inc., New York City. The offering was oversubscribed.—V. 194, p. 682.

#### United Packaging Co., Inc.—Common Registered—

This company, of 4511 Wayne Ave., Philadelphia, filed a registration statement with the SEC on Nov. 29 covering 102,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made through underwriters headed by Godfrey, Hamilton, Taylor & Co., Inc., which will receive a 30 cents per share commission and \$10,000 for expenses. The statement also includes 10,000 outstanding shares to be sold to the underwriters by principal shareholders and 3,000 shares to Frank M. Tait, financial consultant and adviser, all at \$1 per share.

The company is engaged in the general packaging business of all types of products for military, industrial and commercial usage, and further, through its subsidiary, United Resistor Co., Inc., purchases resistors from its suppliers based upon firm commitments, of sale to various military establishments of the armed forces of the United States throughout the world. These resistors are packaged and shipped by United Resistor to customers obtained by the company. Net proceeds from the stock sale, estimated at \$250,000, will be used to purchase new machinery used in the packaging business particularly with regard to new fields occasioned by automation, to discharge certain obligations on borrowings, and for working capital.

In August 1961 all of the 500 outstanding shares of United Resistor were exchanged for 40 capital shares of the company, and United Resistor thereupon became a subsidiary. Subsequently, pursuant to a recapitalization, the 255 outstanding shares of the company were exchanged for 173,000 new common shares. Of such stock, S. William Flaxenburg, President, David Kravitz, Treasurer, and Eileen Kravitz own 50.2%, 24.7% and 25.1%, respectively.

**United States Plastics, Inc.—Common Offered—**The initial public sale of this firm's common stock was made Dec. 4 with the offering of 190,000 shares at \$3 per

share by Roman & Johnson, Fort Lauderdale, Fla., and associates.

Of the total number of shares offered, 150,000 shares were sold for the company and 40,000 shares for Edward R. Schamps, President and Director, who will retain 230,000 shares of the class B stock and no shares of the common.

**PROCEEDS**—Net proceeds from the sale of its 150,000 shares of stock will be used by the company to retire the outstanding 5 1/2% and 6% promissory notes, held by Consoweld Corp., its supplier of laminated plastics.

**BUSINESS**—The company of Hialeah, Fla., is engaged primarily in the distribution and sale of Consoweld laminated plastics and related items, such as cores and plywood, power tools, adhesives and hardware in southern Florida, and to the extent of about 25% of its sales, in the manufacture of high pressure laminated postformed counter tops, panels, doors and bath enclosures.

**REVENUES**—For the fiscal year ended June 30, 1961, the company and its wholly owned subsidiary had consolidated gross income of \$2,007,006 and consolidated net income of \$80,631, equal to 27 cents per capital share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding


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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Huntsville, Ala.

**Bond Sale** — The \$500,000 improvement warrants offered on Nov. 28 — v. 194, p. 2275 — were awarded to a group composed of The Citizens & Southern National Bank of Atlanta, First National Bank of Memphis, Wachovia Bank & Trust Co., of Winston-Salem, and Howard C. Traywick & Co.

**Additional Sale** — The \$450,000 public improvement, series P-13 bonds offered at the same time were awarded to a group composed of Watkins, Morrow & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Hugo Marx & Co., and Berney Perry & Co., Inc.

#### Mobile County, Ala.

**Bond Offering** — Leroy Stevens, President of the County Commission, will receive sealed bids until 10 a.m. (CST) on Dec. 19 for the purchase of \$1,110,000 hospital bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1970 to 1981 inclusive. Callable as of Feb. 1, 1971. Principal and interest (F-A) payable at the First National Bank, in Mobile. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Southside Waterworks Board, Alabama

**Bond Offering** — H. O. Garren, Chairman of the Waterworks Board, will receive sealed bids until 5:30 p.m. (CST) on Dec. 12 for the purchase of \$120,000 waterworks system revenue bonds. Dated July 1, 1962. Due on July 1 from 1964 to 1991 inclusive. Interest J-J.

#### University of Alabama (P. O. University), Ala.

**Bond Sale** — The \$621,000 student housing 1961 revenue bonds offered on Nov. 28 — v. 194, p. 2275 — were awarded to the Housing and Home Finance Agency, as 3 1/8s, at a price of par.

### ARIZONA

#### Graham County Junior College District, Ariz.

**Bond Offering** — H. C. Gietz, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 13 for the purchase of \$500,000 school building bonds. Dated Jan. 1, 1962. Due on July 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### Pima County School Districts (P. O. Tucson), Ariz.

**Bond Sale** — The \$1,420,000 bonds offered on Dec. 4 — v. 194, p. 2154 — were awarded to a syndicate headed by Lehman Brothers.

Other members of the syndicate were as follows: Hemphill, Noyes & Co., Barret, Fitch, North & Co., George K. Baum & Co., Southern Arizona Bank & Trust Co., of Tucson, First of Arizona Co., and Carleton D. Beh Co.

#### Pinal County School District No. 28, Ariz.

**Bond Offering** — Ann Edens, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Jan. 8 for the purchase of \$60,000 school bonds. Dated Oct. 1, 1961. Due on July 1 from 1963 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

### CALIFORNIA

#### Alvord Unified School District, Riverside County, Calif.

**Bond Sale** — The \$475,000 school election 1960, series B bonds offered on Dec. 4 — v. 194, p. 2275 — were awarded to The Security-First National Bank of Los Angeles.

#### Calipatria Unified School District (P. O. El Centro), Calif.

**Bond Sale Cancelled** — The proposed sale of \$253,000 school bonds offered on Dec. 4 — v. 194, p. 2491 — has been cancelled.

**Bond Offering** — Harry M. Free, County Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 2 for the purchase of \$253,000 school bonds.

#### Campbell Union High School Dist., Santa Clara County, Calif.

**Bond Offering** — Sealed bids will be received until 1:30 p.m. (PST) on Dec. 11 for the purchase of \$3,270,000 school bonds.

#### Chino Unified School District, San Bernardino County, Calif.

**Bond Offering** — V. Dennis Warde, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Dec. 18 for the purchase of \$1,085,000 school election, series I bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1964 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Culver City Unified School Dist., Los Angeles County, Calif.

**Bond Sale** — The \$500,000 school election 1959, series C bonds offered on Nov. 28 — v. 194, p. 2164 — were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3 3/4s, at a price of 100.895, a basis of about 3.66%.

Other members of the syndicate were as follows: Dean Witter & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; Irving Lundborg & Co., and C. N. White & Co.

#### Eastern Municipal Water District, Improvement District, No. 9, California

**Bond Offering** — Ruth E. Norton, County Clerk, will receive sealed bids at her office in Hemet, until 3:30 p.m. (PST) on Dec. 13 for the purchase of \$100,000 election 1958, series I bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1984 inclusive. Callable as of Jan. 1, 1971. Principal and interest (J-J) payable at District Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Fallbrook Union School District, San Diego County, Calif.

**Bond Offering** — R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 19 for the purchase of \$165,000 school 1959, series C bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Georgetown Divide Union School District, El Dorado County, Calif.

**Bond Offering** — Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville, until 11 a.m. (PST) on Dec. 11 for the purchase of \$212,000 school bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

(J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Jefferson School District, San Mateo County, Calif.

**Bond Offering** — John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Dec. 19 for the purchase of \$450,000 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Jurupa Community Services Dist., Riverside County, Calif.

**Bond Offering** — Hazel Miller, County Clerk, will receive sealed bids at her office in Glen Avon, until 8:30 p.m. (PST) on Dec. 11 for the purchase of \$55,000 improvement district No. 1 sewer bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles County, Calif.

**Bond Offering** — Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 12 for the purchase of \$3,781,000 hospital facilities bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Mountain View, Calif.

**Bond Sale** — The \$2,212,000 bonds offered on Nov. 29 — v. 194, p. 2385 — were awarded to a syndicate headed by John Nuveen & Co., at a price of par.

Other members of the syndicate were as follows: Schwabacher & Co.; Barret, Fitch, North & Co.; Rodman & Renshaw; Wm. J. Merriek & Co.; Hutchinson, Shockley & Co., and Hannaford & Talbot.

#### Newcastle Sanitary District, Placer County, Calif.

**Bond Sale** — An issue of \$90,000 sewer bonds was sold to The Bank of America N. T. & S. A., of San Francisco.

#### Oceanside-Carlsbad Junior College District, San Diego County, Calif.

**Bond Offering** — Sherry Eltzholz, Deputy Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 16 for the purchase of \$3,500,000 school bonds. Dated Feb. 15, 1962.

#### Oceanside Union School District, San Diego County, Calif.

**Bond Sale** — The \$255,000 school 1960, series B bonds offered on Nov. 28 — v. 194, p. 2275 — were awarded to The Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, at a price of 100.0003.

#### Orange Unified School District, Orange County, Calif.

**Bond Sale** — The \$1,490,000 school election 1960, series C bonds offered on Dec. 5 — v. 194, p. 2385 — were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.0024.

Other members of the syndicate were as follows: William R. Staats & Co.; Stone & Youngberg, Crutenden, Podesta & Co., Kenoyer, MacArthur & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Shuman, Agnew & Co., Waggoner & Durst, Irving Lundborg & Co., and Stern, Brank, Meyer & Fox.

#### Palos Verdes Peninsular Unified School District, Los Angeles County, Calif.

**Bond Sale** — The \$900,000 school election 1961, series A bonds offered on Nov. 21 — v. 194, p. 1997 — were awarded to a group composed of The Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co., and William R. Staats & Co., as 3 3/4s, at a price of 100.001, a basis of about 3.74%.

#### Riverside, Calif.

**Bond Sale** — The \$2,944,000 municipal improvement bonds offered on Dec. 5 — v. 194, p. 2275 — were awarded to a syndicate headed by Lehman Brothers, at a price of 100.011.

Other members of the syndicate were as follows: Mercantile Trust Company, of St. Louis, Hornblower & Weeks, Stern Brothers & Co., City National Bank & Trust Co., of Kansas City, J. K. Mullen Investment Co., and George K. Baum & Co.

#### Larimer, Weld & Boulder Counties Thompson School District R-2J (P. O. Loveland), Colo.

**Bond Sale** — The \$1,500,000 building, series A bonds offered on Dec. 4 — v. 194, p. 2491 — were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.0016.

Other members of the syndicate were as follows: Mercantile Trust Company, of St. Louis, Hornblower & Weeks, Stern Brothers & Co., City National Bank & Trust Co., of Kansas City, J. K. Mullen Investment Co., and George K. Baum & Co.

### CONNECTICUT

#### Connecticut (State of)

**Bond Sale** — The \$25,000,000 general state purpose, series A bonds offered on Dec. 5 — v. 194, p. 2385 — were awarded to a group composed of The First Boston Corp., Bank of America N. T. & S. A., of San Francisco, and Mellon National Bank & Trust Co., Pittsburgh, as 3 1/8s, at a price of 100.169999, a basis of about 3.10%.

#### Hartford County Metropolitan District, Conn.

**Bond Offering** — Edward J. McDonough, District Chairman, will receive sealed bids until 2 p.m. (EST) on Dec. 28 for the purchase of \$3,200,000 bonds, as follows: \$2,000,000 major water bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 2001 inclusive.

1,200,000 sewerage expansion and improvement bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1991 inclusive.

Principal and interest payable at the District Treasurer's office. Legality approved by Robinson, Robinson & Cole, of Hartford.

### FLORIDA

#### St. Petersburg, Fla.

**Certificate Sale** — The \$800,000 waterfront, series A revenue certificates offered on Nov. 16 — v. 194, p. 1888 — were awarded to a group composed of Goebel & Co., Herbert J. Sims & Co., Inc., Arch W. Roberts, and Davidson-Vink-Sadler, Inc., as 5.10s, at a price of 98.22, a basis of about 5.15%.

### GEORGIA

#### Chatham County, Ga.

**Bond Offering** — J. E. Lambright, Clerk of the County Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 20 for the purchase of \$1,000,000 Tybee Road 1960 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1970 to 1989 inclusive. Principal and interest (J-D) payable at the Disbursing Clerk's office. Legality approved by Sykes, Galloway & Dykeman, of New York City.

#### Georgia Ports Authority (P. O. Atlanta), Ga.

**Bond Sale** — The \$9,500,000 series 1961 revenue bonds offered on Dec. 5 — v. 194, p. 2276 — were awarded to a syndicate headed by White, Weld & Co., and Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.01.

Other members of the syndicate were as follows: Phelps, Fenn & Co., Kidder, Peabody & Co., A. C. Allyn & Co., Inc., Hornblower & Weeks, Paine, Webber, Jackson & Curtis, Reynolds & Co., Bachelder & Co., Hayden, Stone & Co., Goodbody & Co., Coffin & Burr, Tucker, Anthony & R. L. Day, William Blair & Co., Crutenden,

**Podesta & Co., Julien Collins & Co.**

Raffensperger, Hughes & Co., Inc., Hannahs, Ballin & Lee, Arthurs, Lestrange & Co., Foster & Marshall, Janney, Battles & Co., E. W. Clark, Inc., A. E. Masten & Co., McCormick & Co., Milburn, Cochran & Co., Inc., J. M. Dain & Co., Norris & Hirshberg, Inc., Rambo, Close & Kerner, Inc., Rauscher, Pierce & Co., Inc., Rowles, Winston & Co., Schmidt, Roberts & Parke, Singer, Deane & Scribner.

J. W. Sparks & Co., Suplee, Yeatman, Mosley Co., Inc. Thomas & Co., Underwood, Neuhaus & Co., Inc., Watling, Lerchen & Co., Yarnall, Biddle & Co., Burns, Corbett & Pickard, Inc., R. J. Edwards, Inc., Hattier & Sanford, Ladd Dinkins & Co., McDonald-Moore & Co., Russ & Co., and Harold E. Wood & Co.

## IDAHO

### Bannock County, Class "A" Sch. District No. 25, Idaho

**Bond Offering** — L. Richard Sornsen, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on Dec 12 for the purchase of \$2,140,000 school bonds. Dated Jan. 1, 1962. Due on July 1 from 1964 to 1981 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Gem County, Idaho**  
**Bond Sale** — The \$350,000 hospital bonds offered on Nov. 28—v. 194, p. 2165—were awarded to Edward L. Burton & Co.

## ILLINOIS

### Coles and Cumberland Counties Community Unit School District No. 1, Ill.

**Bond Offering** — Robert H. Griffiths, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of \$795,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

### Illinois Institute of Technology, Chicago, Ill.

**Bond Offering** — James J. Ritterskamp, Jr., Treasurer of the Institute, will receive sealed bids until 10 a.m. (CST) on Dec. 27 for the purchase of \$1,000,000 dormitory revenue, series 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 2000 inclusive. Legality approved by Pepit, Olin, Overmyer & Fazio, of Chicago.

## La Salle, Ill.

**Bond Sale** — An issue of \$300,000 sewer improvement bonds offered on Nov. 27 was sold to Shearson, Hammill & Co.

## Monticello, Ill.

**Bond Sale** — The \$918,000 bonds offered on Nov. 28—v. 194, p. 2385—were awarded to a group composed of Cruttenden, Podesta & Co., Allan Blair & Co., Quail & Co., and Municipal Bond Corp., at a price of 100.0102.

### Tazewell County Community High School District No. 303 (P. O. Pekin), Ill.

**Bond Sale** — The \$2,475,000 school bonds offered on Nov. 29—v. 194, p. 2276—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Halsey, Stuart & Co. Inc., Blyth & Co., Inc., Kidder, Peabody & Co., Dean Witter & Co., and McMaster Hutchinson & Co., at a price of 100.0105.

## INDIANA

### Rockport, Ind.

**Bond Offering** — James Boultinghouse, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 19 for the purchase of \$440,000 sewage

works revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1996 inclusive. Callable as of June 1, 1972. Principal and interest (J-D) payable at the Farmers State Bank, in Rockport. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## Terre Haute, Ind.

**Bond Sale** — The \$6,300,000 sewer works revenue bonds offered on Dec. 5—v. 194, p. 2386—were awarded to a syndicate headed by Smith, Barney & Co., and the City Securities Corp., at a price of 100.00399.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Kuhn, Loeb & Co., R. W. Pressprich & Co., Hornblower & Weeks, Hemphill, Noyes & Co., Braun, Bosworth & Co., Inc., Estabrook & Co., W. E. Hutton & Co., W. H. Morton & Co., Bacon, Stevenson & Co., Goodbody & Co., Illinois Company, Blunt, Ellis & Simmons, Milwaukee Company, Courts & Co., and Lyons & Shatto, Inc.

## IOWA

### Charles City, Iowa

**Bond Sale** — The \$20,000 street improvement special assessment bonds offered on Dec. 4—v. 194, p. 2492—were awarded to The Commercial Trust & Savings Bank of Charles City, as 4s, at a price of 100.10, a basis of about 3.97%.

### Iowa City, Iowa

**Bond Offering** — Walker D. Shellady, City Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 14 from the purchase of \$3,100,000 water revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1991 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

### Marion, Iowa

**Bond Sale** — The \$350,000 sewer revenue bonds offered on Nov. 20—v. 194, p. 2165—were awarded to The Farmers State Bank of Marion.

### Mason City, Iowa

**Bond Sale** — An issue of \$500,000 sewer bonds offered on Nov. 29 was sold to a group composed of The Harris Trust & Savings Bank, of Chicago, Iowa Des Moines National Bank, of Des Moines, and the White-Phillips Co., at a price of par.

Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

## KENTUCKY

### Boyd County, Ky.

**Bond Offering** — Alvin Rose, County Court Clerk, will receive sealed bids until 1:30 p.m. (EST) on Dec. 12 for the purchase of \$300,000 school building revenue, series 1961 bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Interest A-O. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

**Henry County, New Castle, Ky.**

**Bond Sale** — The \$525,000 school building revenue bonds offered on Nov. 30—v. 194, p. 2386—were awarded to a group composed of Walter, Woody & Heimerdinger, Westheimer & Co., Robert L. Conners & Co., Pohl & Co., Magnus & Co., and Fox, Reusch & Co., at a price of 100.001.

**Hickman County (P. O. Clinton), Kentucky**

**Bond Sale** — An issue of \$130,000 school building revenue bonds offered on Dec. 2 was sold to Cruttenden, Podesta & Co., and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, at a price of 100.027, a net interest cost of about 4.16%, as follows:

\$102,000 as 4s. Due on Dec. 1 from 1962 to 1978 inclusive.

28,000 as 4½s. Due on Dec. 1 from 1979 to 1981 inclusive.

Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at the First National Bank, in Clinton. Legality approved by Joseph R. Rubin, of Louisville.

### Warren County, Ky.

**Bond Offering** — Oval Motley, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 15 for the purchase of \$650,000 hospital bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1981 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the American National Bank & Trust Co., in Bowling Green. Legality approved by Chapman & Cutler, of Chicago.

### West Point, Ky.

**Bond Sale** — The \$185,000 water and sewer revenue bonds offered on Nov. 22—v. 194, p. 2276—were awarded to Stein Bros. & Boyce, and Bankers Bond Co., Inc., jointly, as 3½s, 3¾s, 4s and 4½s.

## LOUISIANA

### Cottonport, La.

**Bond Offering** — Doris W. Welch, Town Clerk, will receive sealed bids until 6:30 p.m. (CST) on Jan. 9 for the purchase of \$226,000 bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1987 inclusive. Interest F-A. Legality approved by Charles & Traernicht, of St. Louis.

### Franklin Parish School District No. 3, La.

**Bond Offering** — M. D. Peel, Secretary of the Parish School Board, will receive sealed bids until 9 a.m. (CST) on Jan. 5 for the purchase of \$15,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1972 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

### Jefferson Parish Consolidated Drainage District No. 1, La.

**Bond Offering** — Frank J. Deemer, Clerk of the Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on Jan. 25 for the purchase of \$1,000,000 drainage improvement bonds. Dated March 1, 1962. Due on March 1 from 1963 to 1982 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

**Louisiana State Board of Education Northeast Louisiana State College, Louisiana**

**Bond Offering** — Robert H. Curry, Board President, will receive sealed bids until 11 a.m. (CST) on Dec. 15 for the purchase of \$1,585,000 student housing system revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at the Central Savings Bank & Trust Co., in Monroe. Legality approved by Foley, Cox & Judell, of New Orleans.

## MARYLAND

### Baltimore, Md.

**Bond Sale** — The \$28,500,000 bonds offered on Dec. 5—v. 194, p. 2386—were awarded to a syndicate headed by the Bankers Trust Co., and the First National City Bank, both of New York City, at a price of 100.056, a basis of about 3.02%.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Hornblower & Weeks, Coffin & Burr, Laidlaw & Co., and Cooley & Co.

Fleming-W. B. Hibbs & Co., Inc., Industrial National Bank, of Providence, Third National Bank in Nashville, Wachovia Bank & Trust Co., of Winston-Salem, R. D. White & Co., Brown Bros. Hariman & Co., Courts & Co., National Shawmut Bank of Boston, Field, Richards & Co., The Ohio Company, Byrd Brothers, and C. T. Williams & Co. Inc.

by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### East China Township (P. O. St. Clair), Mich.

**Bond Sale** — The \$115,000 sanitary sewer 1961 district No. 3 special assessment bonds offered on Nov. 30—v. 194, p. 2386—were awarded to Stranahan, Harris & Co., at a price of 100.0008.

### Madison Heights, Mich.

**Bond Sale** — The \$63,000 bonds offered on Nov. 27—v. 194, p. 2277—were awarded to McDonald-Moore & Co.

### Mount Pleasant, Mich.

**Bond Sale** — The \$600,000 water system bonds offered on Nov. 30—v. 194, p. 2386—were awarded to a group composed of The First of Michigan Corporation, Kenosha, MacArthur & Co., and Stranahan, Harris & Co.

### Oakland County Twelve Towns Drainage District (P. O. Pontiac), Mich.

**Bond Sale** — The \$33,675,000 twelve towns relief drains special assessment bonds offered on Dec. 6—v. 194, p. 2277—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, at a price of 100.00148, a net interest cost of about 3.82%, as follows:

\$7,085,000 as 5s. Due on May 1 from 1963 to 1971 inclusive.

11,045,000 as 3¾s. Due on May 1 from 1972 to 1981 inclusive.

9,715,000 as 3½s. Due on May 1 from 1982 to 1988 inclusive.

4,650,000 as 3½s. Due on May 1 from 1989 to 1991 inclusive.

1,180,000 as 3¾s. Due on May 1, 1992.

Other members of the syndicate were as follows:

First National City Bank, Chemical Bank New York Trust Co., Bankers Trust Co., and the Morgan Guaranty Trust Co., all of New York, Continental Illinois National Bank & Trust Co., of Chicago, Philadelphia National Bank, Mellon National Bank and Trust Co., of Pittsburgh, First National Bank of Oregon, Portland, Mercantile Trust Co., of St. Louis.

First Western Bank & Trust Co., of Los Angeles, American Securities Corp., Paribas Corp., Shearson, Hammill & Co., Paine, Webber, Jackson & Curtis, Gregory & Sons, Dempsey-Tegeler & Co., Inc., Dick & Merle-Smith, Dominick & Dominick, Francis L. duPont & Co., Fidelity Union Trust Co., of Newark, First National Bank in St. Louis, Hallgarten & Co., Hutchinson, Shockey & Co., National State Bank, of Newark, Stroud & Co., Inc., Spencer Trask & Co.

Trust Co. of Georgia, Atlanta, G. H. Walker & Co., Wood, Struthers & Co., City National Bank & Trust Co., of Kansas City, Ernst & Co., First National Bank of Memphis, Robert Garrett & Sons, Glickenhaus & Co., E. F. Hutton & Co., National Shawmut Bank of Boston, Second District Securities Co., Inc., J. R. Williamson & Beane, Yarnall, Biddle & Co., Boland, Saffin, Gordon & Sautter, Bramhall, Falion & Co., Inc., Commerce Trust Co., of Kansas City.

Courts & Co., Cruttenden, Podesta & Co., Fahnestock & Co., Federation Bank & Trust Co., of New York, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Geo. B. Gibbons & Co., Inc., Granberry, Marache & Co., Green, Ellis & Anderson, King, Quirk & Co., Inc., Laidlaw & Co., Liberty National Bank & Trust Co., of Oklahoma City, Mercantile National Bank at Dallas, National City Bank of Cleveland, Northrop & White, Inc., Bioren & Co.

Cooley & Co., Newburger, Loeb & Co., James D. O'Donnell & Co., Inc., State Street Securities Corp., Tellier & Beane, Inc., Shelby Cullom Davis & Co., A. Webster Dougherty & Co., Freeman & Co., Hannahs, Ballin & Lee, National

## MICHIGAN

### Cadillac, Mich.

**Bond Offering** — Emil F. Meyer, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 18 for the purchase of \$540,000 sewage disposal system bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1992 inclusive. Callable as of Jan. 1, 1975. Principal and interest (J-J) payable at any bank or trust company designated

Bank of Commerce, Seattle, Provident Bank of Cincinnati, Arthur L. Wright & Co., Inc., Stockyards National Bank, of Wichita, and Martin & Co.

#### MINNESOTA

##### Cold Spring, Minn.

**Bond Sale**—The \$188,000 sewer improvement special assessment bonds offered on Nov. 29—v. 194, p. 2277—were awarded to The Allison-Williams Co.

##### Elmore, Minn.

**Bond Offering**—Walter H. Veride, Fiscal Agent, will receive sealed bids until 8 p.m. (CST) on Jan. 9 for the purchase of \$180,000 sanitary sewer improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1982 inclusive. Callable as of Feb. 1, 1972. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

##### Maple Lake, Minn.

**Bond Sale**—The \$280,000 bonds offered on Nov. 29—v. 194, p. 2277—were awarded to E. J. Prescott & Co.

##### New Hope, Minn.

**Bond Offering**—R. M. Kirchoff, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 14 for the purchase of \$633,000 temporary improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1, 1964. Principal and interest (J—J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

##### Norman County, Minn.

**Bond Offering**—A. Elleraas, County Auditor, will receive sealed bids until 11 a.m. (CST) on Dec. 13 for the purchase of \$185,000 drainage bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J—J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

##### North Branch, Minn.

**Bond Sale**—The \$190,000 sanitary sewer improvement bonds offered on Dec. 4—v. 194, p. 2277—were awarded to J. M. Dain & Co., Inc.

##### North St. Paul-Maplewood Independent School District No. 622 (P. O. North St. Paul), Minn.

**Bond Sale**—The \$1,000,000 school building, series 6 bonds offered on Nov. 30—v. 194, p. 2277—were awarded to a syndicate composed of the American National Bank, of St. Paul, Juran & Moody, Inc., Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, and Shearson, Hammill & Co., at a price of par.

##### Spring Valley, Minn.

**Bond Sale**—The \$200,000 sewerage treatment improvement bonds offered on Nov. 27—v. 194, p. 2166—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, and Northwestern National Bank, of Minneapolis, at a price of par.

##### Wayzata, Minn.

**Bond Sale**—The \$36,000 Ferndale water and sewer bonds offered on Nov. 21—v. 194, p. 2166—were awarded to the Allison-Williams Co.

#### MISSISSIPPI

##### Clarke County Supervisors District No. 2 (P. O. Quitman), Miss.

**Bond Sale**—The \$150,000 industrial plant bonds offered on Nov. 28—v. 194, p. 2277—were awarded to The First National Bank of Memphis.

##### Panola County Supervisors Districts No. 3, 4 and 5 (P. O. Batesville), Mississippi

**Bond Sale**—An issue of \$50,000

industrial bonds offered on Nov. 13 was sold to The First National Bank of Memphis.

##### Pascagoula Municipal Separate School District, Miss.

**Bond Offering**—Vincent P. Ros, will receive sealed bids until 11 a.m. (CST) on Jan. 10 for the purchase of \$2,000,000 school bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1962 to 1986 inclusive. Principal and interest (F—A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

##### Kirkville, Mo.

**Bond Sale**—An issue of \$500,000 waterworks improvement bonds offered on Nov. 27 was sold to a group composed of The Mercantile Trust Co., of St. Louis, G. H. Walker & Co., and Newhard, Cook & Co., at a price of par.

#### NEVADA

##### North Las Vegas Special Improvement Assessment District No. 3, Nevada

**Bond Offering**—Helen G. Pivoda, City Clerk, will receive sealed bids until 7 p.m. (PST) on Dec. 11 for the purchase of \$170,000 street improvement, series 1961 special assessment bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1962 to 1971 inclusive. Callable. Principal and interest (J—D) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

#### NEW JERSEY

##### Allendale, N. J.

**Bond Offering**—J. Frank Rouault, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 11 for the purchase of \$65,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1974 inclusive. Principal and interest (J—D) payable at the First National Bank, in Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Bellmawr, N. J.

**Bond Sale**—The \$76,000 general improvement bonds offered on Nov. 29—v. 194, p. 2277—were awarded to B. J. Van Ingen & Co., and J. B. Hanauer & Co., jointly, as 3.85s, at a price of 100.148, a basis of about 3.82%.

##### Bellmawr School District, N. J.

**Bond Sale**—The \$360,000 school bonds offered on Nov. 29—v. 194, p. 2277—were awarded to Boland, Saffin, Gordon & Sautter, as 4.10s, at a price of 100.2239, a basis of about 4.07%.

##### Butler, N. J.

**Bond Offering**—Carl G. Whritenour, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$173,000 water 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J—D) payable at the First National Bank, of Butler. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Clifton, N. J.

**Bond Sale**—The \$1,871,500 bonds offered on Dec. 5—v. 194, p. 2277—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Drexel & Co., Shields & Co., Francis I. duPont & Co., Shearson, Hammill & Co., and Wm. E. Pollock & Co., Inc., taking \$1,870,500 as 3 1/2s, at a price of 100.091, a basis of about 3.49%.

##### Florence Township, N. J.

**Bond Offering**—Norman P. Hamilton, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$755,000 township improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1974 inclusive. Principal and interest (F—A) payable at the Marine Midland Trust Co., in New York City.

payable at the Mechanics National Bank of Burlington. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Freehold Township School District (P. O. Freehold), N. J.

**Bond Sale**—The \$425,000 school bonds offered on Nov. 28—v. 194, p. 2277—were awarded to The First National Bank, in Freehold, as 3.65s, at a price of 100.023, a basis of about 3.64%.

##### Hamilton Township, N. J.

**Bond Offering**—Harold A. Sutler, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$814,000 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M—N) payable at the First Trenton Bank, in Trenton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Jersey City, N. J.

**Bond Sale**—The \$9,693,000 school general improvement refunding and water bonds offered on Dec. 5—v. 194, p. 2387—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., taking \$9,673,000, as 4s, at a price of 100.216, a basis of about 3.87%.

Other members of the syndicate were as follows: White, Weld & Co., Boland, Saffin, Gordon & Sautter, Fidelity Union Trust Co., Newark, F. S. Smithers & Co., Estabrook & Co., Hemphill, Noyes & Co., R. S. Dickson & Co., Inc., W. H. Morton & Co., Inc., Laidlaw & Co., Pache & Co., J. A. Hogle & Co., Dempsey-Tegler & Co., Stroud & Co., Inc., Braun Bosworth & Co., Inc., Bramhall, Fallow & Co., Inc.

R. D. White & Co., Wood, Gundy & Co., Inc., Cooley & Co., William S. Morris & Co., Johnston Lemon & Co., The Illinois Company, Kenower, MacArthur & Co., Rodman & Renshaw, Northrup & White, Inc., Hutchinson, Shockley & Co., McCormick & Co., Dolphin & Co., Seasongood & Mayer, Thomas & Co., and Robert L. Whittaker & Co.

##### Montvale, N. J.

**Bond Sale**—The \$81,000 general improvement bonds offered on Nov. 30—v. 194, p. 2278—were awarded to The First National Bank, in Park Ridge, as 3.35s, at a price of 100.07, a basis of about 3.34%.

##### Moorestown Township School District (P. O. Moorestown), N. J.

**Bond Sale**—The \$2,425,000 various school bonds offered on Nov. 30—v. 194, p. 2278—were awarded to a syndicate headed by the National State Bank, Newark, and Stroud & Co., Inc., taking \$2,419,000, as 3.60s, at a price of 100.257, a basis of about 3.57%.

Other members of the syndicate were as follows: Ira Haupt & Co., Reynolds & Co., John J. Ryan & Co., J. B. Hanauer & Co., Roosevelt & Cross, Butcher & Sherrerd, Schaffer, Necker & Co., A. Webster Dougherty & Co., J. R. Ross & Co., Robert K. Wallace & Co., and Ewing & Co.

#### NEW MEXICO

##### New Mexico State University (P. O. University Park), N. Mex.

**Bond Sale**—The \$600,000 recreational facilities revenue bonds offered on Nov. 30—v. 194, p. 2278—were awarded to a group composed of John Nuveen & Co., Stern Brothers & Co., and Coughlin & Co., Inc.

#### NEW YORK

##### Auburn, N. Y.

**Bond Offering**—J. Eugene Kelly, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Dec. 14 for the purchase of \$755,000 general purpose bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1975 inclusive. Principal and interest (F—A) payable at the Marine Midland Trust Co., in New York City.

##### Clifton, N. J.

##### Cl



Nov. 30—v. 194, p. 2279—were awarded to The First National Bank of Mapleton.

**Indiana Area Joint School Author. (P. O. Indiana), Pa.**

**Bond Sale**—The \$3,250,000 project A revenue bonds offered on Dec. 5—v. 194, p. 2388—were awarded to a syndicate headed by Drexel & Co., at a price of 98.46%.

Other members of the syndicate were as follows: White, Weld & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.; Auchincloss, Parker & Redpath; W. H. Newbold's Son & Co.; Supplee, Yeatman, Mosley Co., Inc.; Poole & Co.; Robert K. Wallace & Co.; Chaplin, McGuinness & Co., and Johnson & Johnson.

**Potter County (P. O. Coudersport), Pennsylvania**

**Bond Sale**—The \$105,000 funding bonds offered on Nov. 29—v. 194, p. 2279—were awarded to Cunningham, Schmertz & Co., as 3 1/8s, at a price of 100.16, a basis of about 3.08%.

**Potter County Institution District, Pennsylvania**

**Bond Sale**—The \$65,000 funding and improvement bonds offered on Nov. 29—v. 194, p. 2279—were awarded to Cunningham, Schmertz & Co., as 3 1/4s, at a price of 100.18, a basis of about 3.22%.

**Temple University (P. O. Philadelphia), Pa.**

**Bond Sale**—The \$2,000,000 student nurses' dormitory 1961 revenue bonds offered on Nov. 28—v. 194, p. 2167—were awarded to the Housing and Home Finance Agency, as 3 1/8s, at a price of par.

**Villa Maria College, Erie, Pa.**

**Bond Sale**—The \$1,023,000 dormitory-dining hall 1960 revenue bonds offered on Nov. 30—v. 194, p. 2279—were awarded to the Housing and Home Agency, as 3 1/8s, at a price of par.

**PUERTO RICO**

**Puerto Rico Port's Authority, Puerto Rico**

**Passenger and Cargo Traffic Increased**—Passenger traffic through Puerto Rico International Airport, at San Juan, Puerto Rico, totaled 109,095 in October, 1961, compared with 99,508 passengers in October, 1960, an increase of 9.6 per cent, according to Manuel Sanchez Rivera, Executive Director of the Authority. Cargo moved through the airport in October totaled 5,764,283 pounds, against 3,951,323 in October, 1960, an increase of 45.9 per cent.

For the first ten months of the year to October 3, there were 1,299,052 passengers serviced, compared with 1,237,914 in the cor-

**DIVIDEND NOTICE**

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY



Dividend on Common Shares

The Board of Directors of Columbus and Southern Ohio Electric Company, on December 5, 1961, declared a dividend of fifty cents (50¢) per share on the outstanding Common Shares of the Corporation, payable January 10, 1962, to shareholders of record at the close of business on December 26, 1961.

G. C. SHAFER, Secretary

the ELECTRIC Co.  
COLUMBUS AND SOUTHERN OHIO  
ELECTRIC COMPANY

responding period the year before, an increase of 4.9 per cent. Cargo moved in this period amounted to 307,783,204 pounds, against 279,703,617 pounds for the first nine months of last year, an increase of 10 per cent.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

**SOUTH CAROLINA**

**Columbia College (P. O. Columbia), S. C.**

**Bond Sale**—The \$200,000 student union 1961 revenue bonds offered on Dec. 1—v. 194, p. 2279—were awarded to the Housing and Home Finance Agency, as 3 1/8s, at a price of par.

**SOUTH DAKOTA**

**Mellette County, White River Independent School District No. 2 (P. O. White River), S. Dak.**

**Bond Sale**—An issue of \$37,000 school building bonds offered on Nov. 30 was sold to Piper, Jaffray & Hopwood.

Dated Dec. 1, 1961. Due on Jan. 1 from 1964 to 1972 inclusive. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevere, Lefler & Haertzen, of Minneapolis.

**TENNESSEE**

**Cooke County (P. O. Newport), Tennessee**

**Bond Sale**—The \$900,000 school series 1961 bonds offered on Dec. 5—v. 194, p. 2279—were awarded to a syndicate composed of John Nuveen & Co.; J. C. Bradford & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Clark, Landstreet & Kirkpatrick, Inc., and Mid-South Securities Co., as 4s, at a price of 100.055, a basis of about 4.11%.

**Roane County (P. O. Kingston), Tennessee**

**Bond Sale**—The \$900,000 school building bonds offered on Dec. 4—v. 194, p. 2388—were awarded to a syndicate composed of the First National Bank of Memphis; Robinson - Humphrey Co., Inc.; Pohl & Co., Inc.; Cumberland Securities Corp., and Fidelity-Bankers Trust Co., of Knoxville, at a price of 100.017.

**TEXAS**

**Dallas County (P. O. Dallas), Tex.**

**Bond Sale**—The \$5,000,000 permanent improvement courthouse bonds offered on Dec. 4—v. 194, p. 2279—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of par, a net interest cost of about 3.66%, as follows:

\$450,000 as 5s. Due on Jan. 1 from 1963 to 1973 inclusive.  
1,705,000 as 3 1/2s. Due on Jan. 1 from 1974 to 1984 inclusive.  
1,315,000 as 3.60s. Due on Jan. 1 from 1985 to 1988 inclusive.  
1,530,000 as 3.70s. Due on Jan. 1 from 1989 to 1992 inclusive.

Other members of the syndicate were as follows: Lehman Brothers, White, Weld & Co., Blair & Co., Inc., Fahnstock & Co., Johnston, Lemon & Co., First National Bank of Memphis, Moroney, Beissner & Co., Rowles, Winston & Co., and Burns, Corbett & Pickard, Inc.

**Dimmitt Independent School Dist., Texas**

**Bond Offering**—Sealed bids will be received until 2:30 p.m. (CST) on Dec. 11 for the purchase of \$900,000 schoolhouse, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Callable as of Dec. 1, 1976. Principal and interest (J-D) payable at the First National Bank in Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Galena Park Independent School District, Tex.**

**Bond Offering**—John W. Branderberger, Financial Advisor, will

receive sealed bids until 7 p.m. (CST) on Dec. 11 for the purchase of \$1,600,000 schoolhouse refunding bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1962 to 1992 inclusive. Callable as of Dec. 15, 1981. Principal and interest (J-E) payable at any bank or trust company designated by the successful bidder. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Grayson County (P. O. Sherman), Texas**

**Bond Sale**—The \$410,000 improvement bonds offered on Nov. 14—v. 194, p. 2168—were awarded to Rauscher, Pierce & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly.

**Klondike Independent School Dist., Texas**

**Bond Sale**—An issue of \$150,000 schoolhouse bonds was sold to The First National Bank of Lamesa.

**Nederland, Tex.**

**Bond Sale**—The \$225,000 water and sewer bonds offered on Dec. 4—v. 194, p. 2388—were awarded to Dallas Rupe & Son, Inc.

**Northeast Houston Independent School District, Tex.**

**Bond Offering**—T. J. Engram, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Dec. 14 for the purchase of \$700,000 1962 schoolhouse bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 2002 inclusive. Principal and interest (J-J) payable at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**UTAH**

**Providence, Utah**

**Bond Offering**—Eldon R. Janes, City Recorder, will receive sealed bids until 8 p.m. (MST) on Dec. 11 for the purchase of \$125,000 water bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest payable at the Walker Bank & Trust Co. in Legal. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

**Salt Lake County (P. O. Salt Lake City), Utah**

**Bond Sale**—The \$5,500,000 public building 1962 bonds offered on Dec. 6—v. 194, p. 2168—were awarded to The Morgan Guaranty Trust Co., of New York, at a price of 100.029.

**VIRGINIA**

**Nansemond County (P. O. Richmond), Va.**

**Bond Sale**—The \$1,000,000 school bonds offered on Dec. 6—v. 194, p. 2496—were awarded to a group composed of Francis I. duPont & Co.; C. F. Cassell & Co., Inc.; R. H. Brooke & Co., and Mason & Lee, Inc., as 3 3/4s, at a price of 103.411, a basis of about 3.34%.

**Richmond, Va.**

**Bond Offering**—Robert T. Fary, Director of Finance, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$7,800,000 public improvement, series T bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the Bankers Trust Company, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Russell County (P. O. Richmond), Virginia**

**Bond Sale**—The \$1,000,000 school bonds offered on Dec. 6—v. 194, p. 2496—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc.; John Nuveen & Co.; Johnston, Lemon & Co.; Edward G. Webb & Co., and Horner, Berksdale & Co., as 3 3/4s, at a price of 102.5512, a basis of about 3.46%.

**WASHINGTON**

**Bremerton, Wash.**

**Bond Sale**—The \$150,000 city improvement bonds offered on Nov. 29—v. 194, p. 2280—were awarded to The National Bank of Commerce, of Seattle.

**Everett, Wash.**

**Bond Sale**—The \$750,000 water revenue bonds offered on Dec. 5—v. 194, p. 2280—were awarded to a group composed of Blyth & Co., Inc.; Wm. P. Harper & Son & Co., and Kalman & Co., Inc., at a price of 98.00

**Houghton, Wash.**

**Bond Sale**—The \$20,000 town improvement bonds offered on Nov. 13—v. 194, p. 2064—were awarded to The State Finance Committee, as 4s, at a price of par.

**King County, Wash.**

**Bond Offering**—Sealed bids will be received until 1:30 p.m. (PST) on Dec. 18 for the purchase of \$300,000 building modernization 1962 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1977 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**King County, Shoreline School Dist. No. 412, Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 3 for the purchase of \$800,000 school, series B 1960 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**WISCONSIN**

**Blooming Grove Town Sanitary District No. 6, Wis.**

**Bond Sale**—An issue of \$150,000 combined utility system 1961 bonds offered on Nov. 22 was sold to The Kilbourn State Bank of Milwaukee.

**Edgerton City, Fulton, Porter, Center, Janesville, Milton, Albia, Dunkirk and Sumner Towns Joint School Dist. No. 8, Wis.**

**Bond Offering**—Marie G. Bowen, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 13 for the purchase of \$1,420,000 school bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at the National Bank of Edgerton. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Middleton Joint School District No. 12, Wis.**

**Bond Sale**—The \$650,000 school bonds offered on Dec. 5—v. 194, p. 2388—were awarded to a group composed of John Nuveen & Co.; White-Phillips Co., Inc., and Mullaney, Wells & Co., at a price of par.

**Sauk County (P. O. Baraboo), Wis.**

**Bond Sale**—The \$1,150,000 courthouse bonds offered on Dec. 6—v. 194, p. 2388—were awarded to a group composed of Halsey, Stuart & Co., Inc.; The Milwaukee Company; Paine, Webber, Jackson & Curtis, and Burns, Corbett & Pickard, Inc., at a price of 100.0032.

**DIVIDEND NOTICE**



**INVESTORS FUNDING**

CORPORATION OF NEW YORK

630 FIFTH AVENUE  
NEW YORK 20, N. Y.

**Waupun, Fox Lake Cities, Chester, Fox Lake, Trenton, Westford, Alto, and Waupun Towns Joint School District No. 1, Wis.**

**Bond Offering**—LaVerne C. Storbeck, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 13 for the purchase of \$725,000 new high school building construction and equipment bonds. Dated Jan. 1, 1962. Due on April 1 from 1963 to 1981 inclusive. Principal and interest (A-O) payable at the National Bank of Waupun. Legality approved by Quarles, Herriot & Clemons

